

# Statements of Comprehensive Income

For the financial year ended 31 December 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>Operating revenue</b>	21	<b>500,801</b>	566,122	<b>22,627</b>	41,881
Gross earned premiums	22(a)	<b>469,281</b>	537,010	-	-
Premiums ceded to reinsurers	22(b)	<b>(214,601)</b>	(241,579)	-	-
<b>Net earned premiums</b>	22	<b>254,680</b>	295,431	-	-
Investment income	23	<b>31,520</b>	29,112	<b>22,627</b>	41,881
Realised gains and losses	24	<b>3,893</b>	1,140	<b>2,360</b>	515
Fair value gains/(losses)		<b>8,416</b>	1,551	<b>(2,029)</b>	(189)
Fees and commission income		<b>36,929</b>	46,452	-	-
Other operating income	25	<b>1,698</b>	2,551	<b>7,089</b>	5,803
<b>Other revenue</b>		<b>82,456</b>	80,806	<b>30,047</b>	48,010
Gross claims paid	26	<b>(307,153)</b>	(203,641)	-	-
Claims ceded to reinsurers	26	<b>211,010</b>	89,601	-	-
Gross change to contract liabilities	26	<b>(14,152)</b>	(173,362)	-	-
Change in contract liabilities ceded to reinsurers	26	<b>27,940</b>	186,419	-	-
<b>Net claims</b>	26	<b>(82,355)</b>	(100,983)	-	-
Fees and commission expense		<b>(76,924)</b>	(88,894)	-	-
Management expenses	27	<b>(119,750)</b>	(134,642)	<b>(25,729)</b>	(23,011)
Other operating expenses	25	<b>(625)</b>	(1,515)	<b>(30)</b>	(450)
Finance costs	20	<b>(195)</b>	-	<b>(57)</b>	-
<b>Other expenses</b>		<b>(197,494)</b>	(225,051)	<b>(25,816)</b>	(23,461)
Share of results of an associate	7	<b>3,184</b>	2,552	-	-
Share of results of a joint venture company	8	<b>1,177</b>	2,315	-	-
<b>Profit before taxation</b>		<b>61,648</b>	55,070	<b>4,231</b>	24,549
Taxation	29	<b>(3,597)</b>	(2,152)	<b>(73)</b>	(98)
<b>Net profit for the year</b>		<b>58,051</b>	52,918	<b>4,158</b>	24,451

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>Net profit for the year</b>		<b>58,051</b>	52,918	<b>4,158</b>	24,451
<b>Other comprehensive income:</b>					
<u>Items that will not be subsequently reclassified to profit or loss:</u>					
Share of other comprehensive income of an associate	7	<b>275</b>	163	-	-
Effect of post-acquisition foreign exchange translation reserve on investment in associate and joint venture company		<b>4,052</b>	441	-	-
Other comprehensive income for the year		<b>4,327</b>	604	-	-
<b>Total comprehensive income for the year</b>		<b>62,378</b>	53,522	<b>4,158</b>	24,451
<b>Profit attributable to:</b>					
Owners of the parent		<b>50,677</b>	49,505	<b>4,158</b>	24,451
Non-controlling interests		<b>7,374</b>	3,413	-	-
		<b>58,051</b>	52,918	<b>4,158</b>	24,451
<b>Other comprehensive income attributable to:</b>					
Owners of the parent		<b>4,327</b>	604	-	-
Non-controlling interests		-	-	-	-
		<b>4,327</b>	604	-	-
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		<b>55,004</b>	50,109	<b>4,158</b>	24,451
Non-controlling interests		<b>7,374</b>	3,413	-	-
		<b>62,378</b>	53,522	<b>4,158</b>	24,451
<b>Earnings per share attributable to owners of the parent (sen per share)</b>					
Basic and diluted	30	<b>6.74</b>	6.59		

The accompanying notes form an integral part of the financial statements.