

Statements of Financial Position

As at 31 December 2019

TUNE
PROTECT
GROUP
BERHAD

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Assets					
Property and equipment	3	4,282	7,838	832	687
Investment property	4	-	-	-	-
Intangible assets	5	4,402	3,838	202	354
Right-of-use assets	20	2,247	-	229	-
Investments in subsidiaries	6	-	-	179,128	179,128
Investment in an associate	7	66,145	58,605	40,955	40,955
Investment in a joint venture company	8	3,263	4,138	433	433
Goodwill	9	24,165	24,165	-	-
Investments	10	786,207	690,039	40,213	60,169
Deferred tax assets	16	2,178	1,731	-	-
Reinsurance assets	11	483,927	451,939	-	-
Insurance receivables	12	130,654	158,735	-	-
Other receivables	13	58,712	69,108	6,512	5,438
Tax recoverable		29,012	28,764	71	71
Cash and bank balances		11,704	7,228	1,679	1,807
Total assets		1,606,898	1,506,128	270,254	289,042
Equity					
Share capital	14	248,519	248,519	248,519	248,519
Employee share option reserves		3,477	4,006	3,477	4,006
Foreign currency translation reserve		11,209	7,157	-	-
Other comprehensive income ("OCI") reserve		499	155	-	-
Other reserve		55	124	-	-
Retained earnings		295,238	267,114	15,566	33,961
Equity attributable to owners of the parent		558,997	527,075	267,562	286,486
Non-controlling interests		139,038	47,614	-	-
Total equity		698,035	574,689	267,562	286,486
Liabilities					
Insurance contract liabilities	15	781,305	772,555	-	-
Lease liabilities	20	2,315	-	236	-
Deferred tax liabilities	16	572	1,249	-	-
Insurance payables	17	80,559	111,881	-	-
Retirement benefits	18	392	573	-	-
Other payables	19	43,720	45,181	2,456	2,556
Total liabilities		908,863	931,439	2,692	2,556
Total equity and liabilities		1,606,898	1,506,128	270,254	289,042

The accompanying notes form an integral part of the financial statements.