



# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	NOTE	THE GROUP		THE COMPANY	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>ASSETS</b>					
<i>NON-CURRENT ASSETS</i>					
Investment in subsidiaries	6	-	-	<b>73,214,316</b>	73,214,316
Property, plant and equipment	7	<b>118,390,585</b>	104,711,546	-	-
		<b>118,390,585</b>	104,711,546	<b>73,214,316</b>	73,214,316
<i>CURRENT ASSETS</i>					
Biological assets	9	<b>23,740,693</b>	29,341,802	-	-
Inventories	10	<b>13,213,771</b>	15,509,797	-	-
Trade receivables	11	<b>4,009,869</b>	3,852,125	-	-
Other receivables, deposits and prepayments	12	<b>1,702,885</b>	1,428,901	-	3,260
Amount owing by related companies	13	<b>93,710,482</b>	53,778,389	<b>370,770</b>	371,445
Short-term investment	14	<b>4,395,929</b>	865,005	<b>3,500,863</b>	-
Current tax assets		-	30,067	-	-
Fixed deposits with licensed banks	15	<b>5,565,000</b>	5,965,000	-	-
Cash and bank balances		<b>43,880,783</b>	12,256,302	<b>394,954</b>	3,775,814
		<b>190,219,412</b>	123,027,388	<b>4,266,587</b>	4,150,519
<b>TOTAL ASSETS</b>		<b>308,609,997</b>	227,738,934	<b>77,480,903</b>	77,364,835
<b>EQUITY AND LIABILITIES</b>					
<i>EQUITY</i>					
Share capital	16	<b>86,079,659</b>	86,079,659	<b>86,079,659</b>	86,079,659
Revaluation reserve	17	<b>11,793,613</b>	11,793,613	-	-
Retained profits/(Accumulated losses)		<b>15,730,986</b>	(27,683,049)	<b>(8,943,796)</b>	(8,959,015)
Equity attributable to owners of the Company		<b>113,604,258</b>	70,190,223	<b>77,135,863</b>	77,120,644
<i>NON-CURRENT LIABILITIES</i>					
Deferred tax liabilities	18	<b>12,617,793</b>	6,297,863	-	-
Long-term borrowings	19	<b>23,127,131</b>	7,620,607	-	-
		<b>35,744,924</b>	13,918,470	-	-
<i>CURRENT LIABILITIES</i>					
Trade payables	22	<b>94,739,477</b>	89,930,466	-	-
Other payables and accruals	23	<b>3,696,406</b>	3,870,969	<b>345,040</b>	244,191
Amount owing to related companies	24	<b>360,726</b>	492,686	-	-
Amount owing to a director	25	-	5,000	-	-
Short-term borrowings	26	<b>60,406,809</b>	49,324,655	-	-
Current tax liabilities		<b>57,397</b>	6,465	-	-
		<b>159,260,815</b>	143,630,241	<b>345,040</b>	244,191
<b>TOTAL LIABILITIES</b>		<b>195,005,739</b>	157,548,711	<b>345,040</b>	244,191
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>308,609,997</b>	227,738,934	<b>77,480,903</b>	77,364,835

The annexed notes form an integral part of these financial statements.