



# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	THE GROUP		THE COMPANY	
	2023 RM	2022 RM	2023 RM	2022 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit/(Loss) before taxation	<b>49,901,268</b>	7,386,312	<b>15,219</b>	(2,502)
Adjustments for:-				
Depreciation of property, plant and equipment	<b>10,136,414</b>	9,740,386	-	-
Gain on disposal of property, plant and equipment	<b>(1,000)</b>	-	-	-
Bad debts written off	-	394,907	-	-
Interest expenses	<b>3,461,287</b>	2,910,377	-	-
Interest income	<b>(102,501)</b>	(5,844)	-	-
Dividend income	<b>(130,923)</b>	(18,940)	<b>(100,862)</b>	-
Operating profit/(loss) before working capital changes	<b>63,264,545</b>	20,407,198	<b>(85,643)</b>	(2,502)
Decrease/(Increase) in inventories	<b>2,296,026</b>	(5,883,398)	-	-
Decrease/(Increase) in biological assets	<b>5,601,109</b>	(672,941)	-	-
(Increase)/Decrease in trade and other receivables	<b>(431,728)</b>	4,537,289	<b>3,260</b>	-
Increase in amount owing by related companies	<b>(39,607,388)</b>	(2,399,013)	-	-
Increase/(Decrease) in trade and other payables	<b>4,634,448</b>	7,274,233	<b>100,849</b>	(69,687)
(Decrease)/Increase in amount owing to related companies	<b>(80,924)</b>	355,296	-	-
CASH FROM/(FOR) OPERATIONS	<b>35,676,088</b>	23,598,664	<b>18,466</b>	(72,189)
Income tax paid	<b>(112,298)</b>	(83,972)	-	-
Income tax refunded	<b>25,994</b>	7,947	-	-
NET CASH FROM/(FOR) OPERATING ACTIVITIES	<b>35,589,784</b>	23,522,639	<b>18,466</b>	(72,189)

The annexed notes form an integral part of these financial statements.

## STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 (CONT'D)

	NOTE	THE GROUP		THE COMPANY	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>					
Increase in short-term investment		<b>(3,530,924)</b>	(18,940)	<b>(3,500,863)</b>	-
Interest income received		<b>102,501</b>	5,844	-	-
Dividend received		<b>130,923</b>	18,940	<b>100,862</b>	-
Fixed deposit pledged		<b>2,400,000</b>	(2,400,000)	-	-
Proceeds from disposal of property, plant and equipment		<b>1,000</b>	-	-	-
Purchase of property, plant and equipment (Advances to)/Repayment from related companies	33(a)	<b>(23,272,553)</b>	(282,654)	-	-
		<b>(324,705)</b>	8,051	<b>675</b>	3,640,700
<b>NET CASH (FOR)/FROM INVESTING ACTIVITIES</b>		<b>(24,493,758)</b>	(2,668,759)	<b>(3,399,326)</b>	3,640,700
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>					
Interest paid	33(b)	<b>(3,461,287)</b>	(2,910,377)	-	-
Repayment to related companies	33(b)	<b>(51,036)</b>	(142,006)	-	-
Repayment to a director	33(b)	<b>(5,000)</b>	5,000	-	-
Drawdown/(Repayment) of bankers' acceptances	33(b)	<b>10,107,000</b>	(3,181,000)	-	-
Drawdown of term loans	33(b)	<b>27,650,000</b>	-	-	-
Repayment of hire purchase payables	33(b)	<b>(3,676,552)</b>	(3,627,222)	-	-
Repayment of term loans	33(b)	<b>(8,034,670)</b>	(3,842,718)	-	-
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>		<b>22,528,455</b>	(13,698,323)	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>33,624,481</b>	7,155,557	<b>(3,380,860)</b>	3,568,511
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>		<b>15,256,302</b>	8,100,745	<b>3,775,814</b>	207,303
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	33(d)	<b>48,880,783</b>	15,256,302	<b>394,954</b>	3,775,814

The annexed notes form an integral part of these financial statements.