



TPC PLUS BERHAD (615330-T)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018**

The figures have not been audited.

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/12/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2017 RM'000 <i>Restated</i>	CURRENT YEAR TO DATE 31/12/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2017 RM'000 <i>Restated</i>
	Note				
CONTINUING OPERATIONS :					
Revenue		61,948	36,994	213,058	106,336
Operating expenses		(54,136)	(38,674)	(208,074)	(111,800)
Other operating income		1,617	20	3,401	169
Profit/(Loss) from operations		9,429	(1,660)	8,385	(5,295)
Finance costs		(991)	(873)	(3,935)	(2,670)
Profit/(Loss) before taxation	B14	8,438	(2,533)	4,450	(7,965)
Taxation	B6	(1,193)	2,009	(1,161)	2,636
Profit/(Loss) after taxation		7,245	(524)	3,289	(5,329)
Other comprehensive income		47	-	47	-
Total comprehensive income/(expenses) for the period		7,292	(524)	3,336	(5,329)
Profit/(Loss) after taxation attributable to :					
Equityholders of the Company		7,245	(524)	3,289	(5,329)
		<u>7,245</u>	<u>(524)</u>	<u>3,289</u>	<u>(5,329)</u>
Total comprehensive income/(expenses) attributable to :					
Equityholders of the Company		7,292	(524)	3,336	(5,329)
		<u>7,292</u>	<u>(524)</u>	<u>3,336</u>	<u>(5,329)</u>
Earnings/(Loss) per share					
- basic (sen)	B17(a)	3.10	(0.22)	1.41	(2.28)
- diluted (sen)	B17(b)	2.74	-	1.22	-

The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017



TPC PLUS BERHAD (615330-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

The figures have not been audited.

		UNAUDITED AS AT 31/12/2018 RM'000 UNAUDITED	AUDITED AS AT 31/12/2017 RM'000 AUDITED <i>Restated</i>
	Note		
ASSETS			
Non-Current Assets			
Property, plant and equipment		112,599	111,524
Investment properties		640	-
		<u>113,239</u>	<u>111,524</u>
Current Assets			
Inventories		6,245	3,485
Biological assets		35,029	30,176
Trade receivables	B16	22,191	20,168
Other receivables, deposits and prepayments		3,424	3,939
Fixed deposits with financial institutions		460	460
Short-term investment		571	551
Cash and bank balances		7,332	4,810
		<u>75,252</u>	<u>63,589</u>
TOTAL ASSETS		<u>188,491</u>	<u>175,113</u>
EQUITY AND LIABILITIES			
Share capital		52,009	46,764
Share premium		-	5,245
Warrant reserve		19,325	19,325
Revaluation reserve		-	-
Retained earnings		13,979	10,643
Shareholders' equity		<u>85,313</u>	<u>81,977</u>
Non-Current Liabilities			
Long term borrowings	B10	23,600	24,447
Deferred tax liabilities		9,782	8,721
		<u>33,382</u>	<u>33,168</u>
Current Liabilities			
Trade payables		39,925	26,158
Other payables and accruals		2,529	4,555
Amount owing to related companies		2,176	7,053
Short term borrowings	B10	24,220	20,433
Bank overdrafts	B10	928	1,725
Current tax liabilities		18	44
		<u>69,796</u>	<u>59,968</u>
TOTAL LIABILITIES		<u>103,178</u>	<u>93,136</u>
TOTAL EQUITY AND LIABILITIES		<u>188,491</u>	<u>175,113</u>
NET ASSETS PER SHARE (RM)		<u>0.36</u>	<u>0.35</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017



TPC PLUS BERHAD (615330-T)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018**

The figures have not been audited.

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Retained Earnings / (Accumulated Losses) RM'000	Total Equity RM'000
At 1 January 2018						
- as stated under FRS	46,764	5,245	14,732	19,325	(13,165)	72,901
Initial adoption of MFRS	-	-	(14,732)	-	23,808	9,076
- as restated	46,764	5,245	-	19,325	10,643	81,977
Reclassification pursuant to S618(2) of CA 2016	5,245	(5,245)	-	-	-	-
Total comprehensive income for the period	-	-	-	-	3,336	3,336
At 31 DECEMBER 2018	52,009	-	-	19,325	13,979	85,313

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017**

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
At 1 January 2017						
- as stated under FRS	46,755	5,245	14,732	19,330	(12,935)	73,127
Initial adoption of MFRS	-	-	(14,732)	-	28,907	14,175
- as restated	46,755	5,245	-	19,330	15,972	87,302
Exercise of warrants	9	-	-	(5)	-	4
Total comprehensive expenses for the period	-	-	-	-	(5,329)	(5,329)
At 31 DECEMBER 2017 - Restated	46,764	5,245	-	19,325	10,643	81,977



TPC PLUS BERHAD (615330-T)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018**

The figures have not been audited.

	Period Ended 31/12/2018 RM'000	Period Ended 31/12/2017 RM'000 <i>Restated</i>
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	4,450	(7,965)
Adjustments for :		
Impairment losses on trade receivables	467	-
Depreciation of property, plant and equipment	8,848	8,961
Depreciation of investment property	240	-
Interest expenses	3,935	2,670
Gain on disposal of PPE	(1,151)	-
Dividend income	-	(51)
Interest income	(16)	(64)
Operating profit before working capital changes	<u>16,773</u>	<u>3,551</u>
Net change in inventories	(2,760)	(2,416)
Net change in biological assets	(4,853)	4,547
Net change in trade and other receivables	(1,974)	(17,589)
Net change in trade and other payables	<u>5,482</u>	<u>17,505</u>
Cash from operations	12,668	5,598
Tax paid	<u>(79)</u>	<u>(158)</u>
Net cash from operating activities	<u>12,589</u>	<u>5,440</u>
CASH FLOW FOR INVESTING ACTIVITIES		
Interest received	-	90
Dividend received	-	51
Increase in fixed deposit pledged	16	64
Proceeds from disposal of PPE	2,241	-
Acquisition of property, plant and equipment	<u>(7,771)</u>	<u>(29,727)</u>
Net cash for investing activities	<u>(5,514)</u>	<u>(29,522)</u>
CASH FLOW (FOR)/FROM FINANCING ACTIVITIES		
Interest paid	(3,935)	(2,670)
Proceeds from issuing of shares for warrants exercised	-	4
Net payment from related companies	180	155
Drawdown of bankers' acceptance	7,239	4,548
Repayment of hire purchase liabilities	(4,064)	(3,188)
Drawdown of term loans	6,150	19,930
Repayment of term loans	<u>(9,306)</u>	<u>(6,616)</u>
Net cash (for)/from financing activities	<u>(3,736)</u>	<u>12,163</u>
Net changes in cash and cash equivalents	3,339	(11,919)
Cash and cash equivalents at beginning of the financial period	3,636	15,555
Cash and cash equivalents at end of the period	<u><u>6,975</u></u>	<u><u>3,636</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2017



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(Company No. 615330-T)

A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements

A1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017.

The accounting policies used in the preparation of condensed consolidated interim financial statements are consistent with those previously adopted in the audited financial statements of the Group for the year ended 31 December 2017 except as disclosed in the changes in accounting policies below. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

A2. Changes in Accounting Policies

The financial statements of the Group for the financial period ended 31 March 2018 are the first set of financial statements prepared in accordance with the MFRS Framework. The date of transition to the MFRS Framework was on 1st January 2017.

The Group has consistently applied the same accounting policies in its opening MFRS statement of financial position as at 1st January 2017 and throughout all comparable interim periods presented, as if these policies had always been in effect. Comparative information in these financial statements have been restated to give effect to these changes and the financial impact on transition from Financial Reporting Standards in Malaysia to MFRS as disclosed as follows:-

a) MFRS 15: Revenue from Contracts with Customers

MFRS 15 establishes a new five-step models that will apply to revenue arising from contracts with customers. MFRS 15 supersedes the revenue recognition guidance including MFR 118 Revenue, MFRS 111 Construction Contracts and the related interpretations.

The core principle of MFRS 15 is that an entity should recognise revenue which depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Under MFRS 15, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e when “control” of the goods or services underlying the particular performance obligation is transferred to the customer. For performance obligations where any one of the above conditions is not met, revenue is recognised at the point in time at which the performance is satisfied.

When the entity satisfies a performance obligation by delivering the promised goods or services, it creates a contract-based asset on the amount of consideration earned by the performance. Where the amount of consideration received from a customer exceeds the



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A2. Changes in Accounting Policies (“Continued”)

amount of revenue recognised, this give rise to a contract liability. Revenue is measured at the fair value of consideration received or receivable.

The Group has concluded that the adoption of MFRS 15 does not have any material impact on the financial statements of the Group.

b) MFRS 9: Financial Instruments

MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking “expected loss” impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is help.

Impairment – Under MFRS 9, it will no longer be necessary for a loss event to occur before an impairment loss is recognised. Instead, the Group is required to recognised and measure a lifetime expected credit loss on its debt instruments. This application will result in earlier recognition of credit losses. The Group applied simplified approach and life time expected losses on its trade receivables. The Group has adopted MFRS 9 without restating any comparative information.

c) MFRS 141: Agriculture

MFRS 141 requires a biological asset shall be measured on initial recognition and at the end of each reporting period at its fair value less costs to sell, except where the fair value cannot be measured reliably, MFRS 141 also requires agricultural produce harvested from an entity’s biological assets shall be measured at its fair value less costs to sell at the point of harvest. Gains or losses arising on initial recognition of a biological asset and the agricultural produce at fair value less costs to sell and from a change in fair value less costs to sell of a biological asset shall be recognised in the profit and loss for the period in which it arises. The adoption of MFRS 141 has resulted in the change in measurement basis to recognise the biological assets at fair value. The related deferred tax impact has also been included in the financial statements accordingly.

d) MFRS 1: First time Adoption of Malaysian Financial Reporting Standards

The Group has elected to use the previous revaluation of the freehold and leasehold land and buildings classified under property, plant and equipment as deemed cost. The revaluation reserve as at 1st January 2017 was reclassified to retained earnings.



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A2. Changes in Accounting Policies (“Continued”)

As at the date of authorization of these interim financial statements, the following MFRS, IC Interpretation and Amendments to IC Interpretations were issued but not yet effective and have not been applied by the Group:

MFRS, IC Interpretation and Amendments to IC Interpretations

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 16 Leases	1 January 2019
MFRS 17 Insurance Contracts	1 January 2021
IC Interpretation 23 Uncertainty Over Income Tax Treatments	1 January 2019
Amendments to MFRS 3: Definition of a Business	1 January 2020
Amendments to MFRS 9: Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101 and MFRS 108: Definition of Material	1 January 2020
Amendments to MFRS 119: Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128: Long-term Interests in Associates and Joint Ventures	1 January 2019
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Annual Improvements to MFRS Standards 2015 – 2017 Cycles	1 January 2019

The adoption of the above new/revised MFRSs and Amendments are expected to have no material impact on the financial statements of the Group upon their initial application.

A3. Auditors’ report

The auditors' report on the financial statements for the year ended 31 December 2017 was not subject to any audit qualification.

A4. Seasonal and Cyclical Factors

The business operations of the Group was not significantly affected by any unusual seasonal or cyclical factors.



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A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group that were unusual because of their nature, size, or incidence.

A6. Material Change in Estimates

There were no material changes in estimates of the amounts reported in the current interim period of the current financial year.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the financial period 31 December 2018.

A8. Dividends Paid

There were no dividends paid during the current quarter under review.

A9. Segmental Information

The Company is organized into three main reportable segments; that are poultry farming, poultry feed and others. All business operations are predominantly conducted in Malaysia.

Three (3) months ended 31.12.2018	Poultry Farming RM '000	Poultry Feed RM '000	Others RM '000	Eliminations RM '000	Group RM '000
Segment revenue					
External revenue	42,413	19,480	55	-	61,948
Inter-segment revenue	-	20,224	-	(20,224)	-
Total revenue	42,413	39,704	55	(20,224)	61,948
Segment results	4,141	2,291	868	(8)	7,292
Twelve (12) months ended 31.12.2018	Poultry Farming RM '000	Poultry Feed RM '000	Others RM '000	Eliminations RM '000	Group RM '000
Segment revenue					
External revenue	134,946	77,805	307	-	213,058
Inter-segment revenue	-	75,852	-	(75,852)	-
Total revenue	134,946	153,657	307	(75,852)	213,058
Segment results	(4,505)	7,048	801	(8)	3,336



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A10. Valuations of Property, Plant and Equipment

There were no valuations carried out on property, plant and equipment of the Group during period under review.

A11. Material Subsequent Events

There were no material events subsequent to the end of the current quarter that have not been reflected in the current financial statements.

A12. Changes in the Composition of the Group

There were no major changes in the composition of the Group for the current financial quarter under review.

A13. Capital Commitment

The capital commitments of the Group as at 31 December 2018 are as follow:-

<i>Property, plant and equipment:</i>	RM '000
Approved and contracted for	2,414
Authorised but not contracted for	-

A14. Changes in Contingent Liabilities

Changes in material contingent liabilities of the Group and Company since 31 December 2017 were as follows:

	Group		Company	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
	RM'000	RM'000	RM'000	RM'000
Guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	56,319	60,519
Outstanding guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	41,001	38,229



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B. Explanatory Notes Pursuant To Appendix 9B Of The Bursa Malaysia Securities Berhad Main Market Listing Requirements

B1. Performance Review

	Individual Period (3rd quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter RM'000	Preceding Year Corresponding Quarter RM'000 (Restated)		Current Year To-date RM'000	Preceding Year Corresponding Period RM'000 (Restated)	
	31/12//2018	31/12/2017		31/12/2018	31/12/2017	
Revenue	61,948	36,994	67.45	213,058	106,336	100.36
Profit/(Loss) from operation	9,429	(1,660)	668.01	8,385	(5,295)	258.36
Profit/(Loss) Before Tax	8,438	(2,533)	433.12	4,450	(7,965)	155.87
Profit/(Loss) After Tax	7,245	(524)	1482.63	3,289	(5,329)	161.72
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	7,245	(524)	1482.63	3,289	(5,329)	161.72

For the current quarter period ended 31 December 2018, the Group registered a higher revenue of RM61.95 million as compared to the preceding year quarter of RM36.99 million, indicating an increase of approximately RM24.95 million or 67.45%. The increase was mainly due to higher volume of eggs and feeds sold coupled with higher average selling prices of eggs in the current quarter as compared to the preceding quarter.

As the result, the Group recorded a profit before tax of RM8.438 million during Q4 2018 as compare to a loss before tax of RM2.533 million during Q4 2017. Other than the reasons stated above, the profit before tax was contributed by the fair value gain on biological assets and the gain on the disposal of land.

B2. Comparison with the Preceding Quarter's Results

	Current Quarter 31/12/2018 RM'000	Immediate Preceding Quarter 30/09/2018 RM'000 (Restated)	Changes (%)
Revenue	61,948	54,661	13.33
Profit/(Loss) from operation	9,429	(1,392)	777.37
Profit/(Loss) Before Tax	8,438	(2,420)	448.68
Profit/(Loss) After Tax	7,245	(2,021)	458.49
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	7,245	(2,021)	458.49



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B2. Comparison with the Preceding Quarter's Results ("Continued")

For the current quarter ended 31 December 2018, the Group registered a higher revenue of RM61.95 million as compared to the preceding quarter of RM54.66 million, indicating an increase of approximately RM7.29 million or 13.33%. This was mainly due to an increase in the average selling prices of eggs and the volume of eggs sold for the current quarter under review.

As the result, the Group recorded a profit before tax of RM8.438 million during Q4 2018 as compared to a loss before tax of RM2.420 million in the immediate preceding quarter. The profit before tax for the current quarter was further supported by the fair value gain on biological assets and the gain on the disposal of land.

B3. Commentary on Current Year Prospect

If the prices of raw materials continue to remain stable, the Board remains cautiously optimistic for the Group's performance for the forthcoming quarter.

B4. Profit Forecast or Profit Guarantee

The Group did not publish any profit forecast or issue any profit guarantee during the reporting year.

B5. Statement by Directors

The Group did not issue any profit forecast or projection in a public document in the current quarter or prior financial period.

B6. Taxation

Income tax comprises the following:

	Individual Period		Cumulative period	
	Current period quarter	Preceding year corresponding quarter	Current year-to-date	Preceding year-to-date
	31/12/2018	31/12/2017 (Restated)	(12 months) 31/12/2018	(12 months) 31/12/2017 (Restated)
	RM'000	RM'000	RM'000	RM'000
In respect of the financial period				
Malaysian income tax	(53)	(118)	(53)	(118)
Deferred tax liabilities	(1,140)	2,127	(1,108)	2,754
Total	(1,193)	2,009	(1,161)	2,636



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B7. Landed Properties

There was a disposal of land for a total cash consideration of approximately RM2.24 million during the current financial year.

B8. Quoted Investment

There were no purchases or sales of quoted securities for the current financial year.

B9. Status of Corporate Proposal and Utilisation of Proceeds

There were no corporate proposals announced but not completed as at 31 December 2018.

A total of 80,000,000 free Warrants were issued on 20 January 2016 and listed on Main Market of Bursa Malaysia Securities Berhad on 22 January 2016 with a 5 years' exercise period and each warrant carries the entitlement to subscribe for one (1) new TPC Share at an exercise price of RM0.20 per warrant. The maturity date for the warrants is on 19 January 2021.

As at 31 December 2018, a total of 21,000 warrants have been converted into shares and proceed has been deposited into TPC Warrant Account for working capital purpose.

B10. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2018 are all denominated in Ringgit Malaysia and are as follows:

	RM'000
<u>Current</u>	
Banker's acceptances - secured	17,288
Term Loan – secured	3,673
Hire Purchase and lease liabilities	3,259
Overdraft	928
	<hr/>
	25,148
	<hr/>
<u>Non-Current</u>	
Term Loan-secured	19,073
Hire Purchase	4,527
	<hr/>
	23,600
	<hr/>
TOTAL	<hr/>
	48,748

- As at 31 December 2018, there were no borrowings denominated in foreign currencies.
- Effective average cost of borrowings based on exposure as at 31 December 2018 ranges from 2.33-8.62%

B11. Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at 31 December 2018.



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B12. Changes in Material Litigation since the Last Annual Statement of Financial Position

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

B13. Dividend payable

The Group has not recommended or declared any dividend during the current quarter and period to date ended 31 December 2018.

B14. Profit/(Loss) before Taxation is Derived after Charging / (Crediting)

Profit/(Loss) before taxation is stated after charging / (crediting):-

	Current period quarter 31/12/2018 RM'000	Current year- to-date 31/12/2018 RM'000
Other income including investment income	(1,937)	(3,721)
Interest expenses	991	3,935
Depreciation of property, plant and equipment	2,299	8,848
Depreciation of investment property	60	240
Fair value loss/(gain) on biological assets	(1,281)	(1,146)
Allowance for impairment losses from trade receivables	(159)	467
Gain on disposal of PPE	(1,151)	(1,151)

Other than the above items, there were no provision for and write off of inventories, gain or loss on disposal of unquoted investment or properties, gain or loss on derivatives and exceptional items for the current and financial year to date.

B15. Cash and cash equivalent at the end of the financial period

	RM'000
Cash and bank balances	7,332
Short-term investment	571
Fixed deposits with financial institution	460
Bank overdrafts	(928)
	<hr/> 7,435
Less: Fixed deposits pledged	(460)
	<hr/> 6,975



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B16. Trade receivables

	Current year- to-date 31/12/2018 RM'000	Current year- to-date 30/9/2018 RM'000
Trade receivables		
Third parties	9,926	8,801
Fellow subsidiaries	12,732	17,891
Allowance for impairment loss – MFRS 9	(467)	(626)
Total	22,191	26,066

The Group's normal credit term for trade receivables ranges from cash collection and 14 to 90 days.

B17. Earnings Per Share (“EPS”)

	Individual Quarter		Cumulative Quarter	
	31.12.18	31.12.17	31.12.18	31.12.17
	RM'000	RM'000	RM'000	RM'000
a) <i>Basic Earnings/(Loss) per Share</i>				
Net profit/(loss) for the period	7,245	(524)	3,289	(5,329)
Weighted average number of ordinary shares	233,795	233,795	233,795	233,795
Basic Earning/(Loss) per share (sen)	3.10	(0.22)	1.41	(2.28)
b) <i>Diluted Earning/(Loss) Per Share</i>				
Net profit/(loss) for the period	7,245	-	3,289	-
Weighted average number of ordinary shares	233,795	-	233,795	-
Number of shares deemed to have been issued for no consideration – Warrants	30,488	-	36,508	-
Weighted average number of ordinary shares	264,283	-	270,303	-
Diluted Earning/(Loss) per share (sen)	2.74	*-	1.22	*-

*The diluted loss per share is not presented as there is an anti-dilutive effect arising from the assumed exercise of warrants.