



**TPC PLUS BERHAD [200301012910 (615330-T)]**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2020**

*The figures have not been audited.*

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		31.3.2020 RM'000	31.3.2019 RM'000	31.3.2020 RM'000	31.3.2019 RM'000
<b>CONTINUING OPERATIONS :</b>					
Revenue		60,295	60,816	60,295	60,816
Operating expenses		(64,705)	(49,632)	(64,705)	(49,632)
Other operating income		724	469	724	469
(Loss)/Profit from operations		(3,686)	11,653	(3,686)	11,653
Finance costs		(797)	(876)	(797)	(876)
(Loss)/Profit before taxation	B14	(4,483)	10,777	(4,483)	10,777
Taxation	B6	(213)	(1,185)	(213)	(1,185)
(Loss)/Profit after taxation		(4,696)	9,592	(4,696)	9,592
Other comprehensive income		-	-	-	-
<b>Total comprehensive (expenses)/income for the period</b>		<b>(4,696)</b>	<b>9,592</b>	<b>(4,696)</b>	<b>9,592</b>
<b>(Loss)/Profit after taxation attributable to :</b>					
Equity holders of the Company		(4,696)	9,592	(4,696)	9,592
		(4,696)	9,592	(4,696)	9,592
<b>Total comprehensive (expenses)/income attributable to :</b>					
Equity holders of the Company		(4,696)	9,592	(4,696)	9,592
		(4,696)	9,592	(4,696)	9,592
<b>(Loss)/Earnings per share</b>					
- basic (sen)	B17(a)	(2.01)	4.10	(2.01)	4.10
- diluted (sen)	B17(b)	N/A	3.48	N/A	3.48

*The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*



**TPC PLUS BERHAD [200301012910 (615330-T)]**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020**

*The figures have not been audited.*

	Note	As at Current Quarter Ended 31.3.2020 RM'000 <i>UNAUDITED</i>	As at Preceding Financial Year Ended 31.12.2019 RM'000 <i>AUDITED</i>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		94,208	95,618
Right-of-use assets		11,357	10,963
Investment property		340	400
		<b>105,905</b>	<b>106,981</b>
<b>Current Assets</b>			
Inventories		8,226	7,321
Biological assets		35,758	36,320
Current tax assets		20	4
Trade receivables	B16	46,944	40,014
Other receivables, deposits and prepayments		1,272	1,048
Amount due by immediate holding company		4,732	-
Fixed deposits with financial institutions		565	565
Short-term investment		127	925
Cash and bank balances		4,574	4,828
		<b>102,218</b>	<b>91,025</b>
<b>TOTAL ASSETS</b>		<b>208,123</b>	<b>198,006</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		52,009	52,009
Warrant reserve		19,325	19,325
Retained earnings		11,367	16,063
Shareholders' equity		<b>82,701</b>	<b>87,397</b>
<b>Non-Current Liabilities</b>			
Long term borrowings	B10	13,464	14,360
Lease liabilities	B10	3,738	3,983
Deferred tax liabilities		12,035	11,823
		<b>29,237</b>	<b>30,166</b>
<b>Current Liabilities</b>			
Trade payables		56,242	44,613
Other payables and accruals		3,640	3,153
Amount owing to related companies		372	454
Short term borrowings	B10	30,166	26,733
Lease liabilities	B10	4,286	3,844
Bank overdrafts	B10	1,479	1,646
		<b>96,185</b>	<b>80,443</b>
<b>TOTAL LIABILITIES</b>		<b>125,422</b>	<b>110,609</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>208,123</b>	<b>198,006</b>
		-	-
<b>NET ASSETS PER SHARE (RM)</b>		<b>0.35</b>	<b>0.37</b>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*



**TPC PLUS BERHAD [200301012910 (615330-T)]**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2020**

*The figures have not been audited.*

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Warrant Reserve</b>	<b>Retained Earnings</b>	<b>Total Equity</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2020</b>	52,009	-	19,325	16,063	87,397
Total comprehensive expenses for the period	-	-	-	(4,696)	(4,696)
<b>At 31 MARCH 2020</b>	52,009	-	19,325	11,367	82,701

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Warrant Reserve</b>	<b>Retained Earnings</b>	<b>Total Equity</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2019</b>	52,009	-	19,325	13,979	85,313
Total comprehensive income for the period	-	-	-	9,592	9,592
<b>At 31 MARCH 2019</b>	52,009	-	19,325	23,571	94,905

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*



**TPC PLUS BERHAD [200301012910 (615330-T)]**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED**

**31 MARCH 2020**

*The figures have not been audited.*

	<b>Current Year-to-Date 31.3.2020 RM'000</b>	<b>Preceding Year-to-Date 31.3.2019 RM'000</b>
<b>CASH FLOW (FOR)/FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(4,483)	10,777
<i>Adjustments for :</i>		
Assets written off	-	224
Depreciation of property, plant and equipment	2,069	2,134
Depreciation of right-of-use assets	404	-
Depreciation of investment property	60	60
Impairment losses on trade receivables	132	600
Interest expenses	797	876
Dividend and interest income	(2)	(13)
Operating (loss)/profit before working capital changes	(1,023)	14,658
Net change in inventories	(905)	(1,901)
Net change in biological assets	562	(7,638)
Net change in trade and other receivables	(12,123)	(323)
Net change in trade and other payables	11,968	(380)
Cash from operations	(1,521)	4,416
Income tax paid	(16)	(8)
<b>Net cash (for)/from operating activities</b>	<b>(1,537)</b>	<b>4,408</b>
<b>CASH FLOW FOR INVESTING ACTIVITIES</b>		
Dividend and interest income	2	13
Acquisition of property, plant and equipment	(55)	(103)
<b>Net cash for investing activities</b>	<b>(53)</b>	<b>(90)</b>
<b>CASH FLOW FROM/(FOR) FINANCING ACTIVITIES</b>		
Interest paid	(797)	(876)
Advance from related companies	-	180
Drawdown of bankers' acceptances	3,500	212
Repayment of hire purchase obligations	-	(1,000)
Repayment of lease liabilities	(1,035)	-
Repayment of term loans	(963)	(931)
<b>Net cash from/(for) financing activities</b>	<b>705</b>	<b>(2,415)</b>
<b>Net changes in cash and cash equivalents</b>	<b>(885)</b>	<b>1,903</b>
Cash and cash equivalents at beginning of the financial period	4,107	6,975
<b>Cash and cash equivalents at end of the period</b>	<b>3,222</b>	<b>8,878</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*



# TPC PLUS BERHAD

200301012910 (615330-T)  
(Incorporated in Malaysia)

## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements

### A1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019 and the accompanying explanatory notes attached. These explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

### A2. Changes in Accounting Policies

The financial statements of the Group are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

During the current financial year, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

#### **MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform

Amendments to MFRS 101 and MFRS 108: Definition of Material

Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 17 Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.



# TPC PLUS BERHAD

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## **A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements (Cont’d)**

### **A3. Auditors’ report**

The auditors’ report on the financial statements for the year ended 31 December 2019 was not subject to any audit qualification.

### **A4. Seasonal and Cyclical Factors**

The business operations of the Group was not significantly affected by any unusual seasonal or cyclical factors.

### **A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence.

### **A6. Material Change in Estimates**

There were no material changes in estimates of the amounts reported in the current interim period of the current financial year.

### **A7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the financial period 31 March 2020.

### **A8. Dividends Paid**

There were no dividends paid during the current quarter under review.

### **A9. Segmental Information**

The Group operates predominantly in one business segment in Malaysia. Accordingly, the information by business segment is not presented.

### **A10. Valuations of Property, Plant and Equipment**

There were no valuations carried out on property, plant and equipment of the Group during period under review.

### **A11. Material Subsequent Events**

There were no material events subsequent to the end of the current quarter that have not been reflected in the current financial statements.



# TPC PLUS BERHAD

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## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements (Cont’d)

### A12. Changes in the Composition of the Group

There were no major changes in the composition of the Group for the current financial quarter under review.

### A13. Capital Commitments

The capital commitments of the Group as at 31 March 2020 are as follow:-

	<b>RM’000</b>
Purchase of property, plant and equipment	<u>3,012</u>

### A14. Changes in Contingent Liabilities

Changes in material contingent liabilities of the Group and Company since 31 December 2019 were as follows:

	Group		Company	
	31.3.2020 RM’000	31.3.2019 RM’000	31.3.2020 RM’000	31.3.2019 RM’000
Guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	73,719	53,719
Outstanding guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	45,109	40,140

### A15. Related Party Transactions

The following related party transactions have been entered into the normal course of business at arm’s length:

	Current Period Quarter	Cumulative Year to-Date
	31.3.2020	31.3.2020
	RM’000	RM’000
<b>Immediate holding company</b>		
Sales of eggs, feeds and raw materials	6,050	6,050
Purchase of eggs, feeds, raw materials and livestock	9,850	9,850
<b>Fellow subsidiaries</b>		
Sales of feeds, raw materials and spent layers	25,429	25,429
Purchase of feeds, raw materials and egg trays	1,945	1,945



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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements

### B1. Performance Review

	Individual Period (1 <sup>st</sup> Quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year To-Date	Preceding Year Corresponding Period	
	31.3.2020	31.3.2019		31.3.2020	31.3.2019	
	RM'000	RM'000		RM'000	RM'000	
Revenue	60,295	60,816	(0.86)	60,295	60,816	(0.86)
(Loss) / Profit From Operations	(3,686)	11,653	(131.63)	(3,686)	11,653	(131.63)
(Loss) / Profit Before Taxation	(4,483)	10,777	(141.60)	(4,483)	10,777	(141.60)
(Loss) / Profit After Taxation	(4,696)	9,592	(148.96)	(4,696)	9,592	(148.96)
(Loss) / Profit After Taxation Attributable to Owners of the Company	(4,696)	9,592	(148.96)	(4,696)	9,592	(148.96)

For the current quarter period ended 31 March 2020, the Group recorded a revenue of RM60.30 million as compared to the preceding year quarter of RM60.82 million, revealing a drop of about RM0.52 million or 0.86%. This downturn was primarily due to the notable decrease in average egg selling price, despite of the higher egg production as well as increase in number of eggs sold for the current quarter under review.

Inevitably, the Group has reported a loss before taxation of RM4.48 million for the current quarter under review, comparing to the profit before taxation of RM10.78 million during Q1 2019, indicating a significant drop of approximately RM15.26 million or 142%. This was predominantly due to the decrease in average egg selling prices and consequently, resulted in the fair value losses on biological assets for the current quarter under review. In addition, it was also due to the higher feed cost as a result higher cost of raw materials and weakening of Ringgit against US Dollar.



# TPC PLUS BERHAD

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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B2. Comparison with the Preceding Quarter's Results

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	31.3.2020	31.12.2019	
	RM'000	RM'000	
Revenue	60,295	63,836	(5.55)
Loss From Operations	(3,686)	(5,963)	38.19
Loss Before Taxation	(4,483)	(6,776)	33.84
Loss After Taxation	(4,696)	(7,146)	34.28
Loss After Taxation Attributable to Owners of the Company	(4,696)	(7,146)	34.28

For the current quarter ended 31 March 2020, the Group registered a lower revenue of RM60.30 million as compared to the preceding quarter of RM63.84 million, which indicates a drop of approximately RM3.54 million or 5.55%. This was mainly due to the overall lower average selling prices of eggs in Q1 2020.

As a result, the Group recorded a loss before taxation of RM4.48 million during Q1 2020. The loss has shown improvement as compared to the loss before taxation of RM6.78 million during Q4 2019. Such improvement in the loss before taxation for the current quarter under review, was contributed by the reduction in recognition of fair value losses in biological assets towards the Group's overall performance.

### B3. Commentary on Current Year Prospect

Coronavirus outbreak still poses an uncertain downside to the global economy given the ambiguity of the outcome. The enforcement of Movement Control Order ("MCO") and Conditional MCO by the government had also adversely affected the local consumption as people are encouraged to stay at home. Besides, increasing cost of feeds are expected due to the higher cost of raw materials as well as the weakening of Ringgit against US Dollar. Over supply of eggs during this challenging times will result in weaker financial performance for the coming months if there is no corresponding increase in the average selling prices of eggs.

### B4. Profit Forecast or Profit Guarantee

The Group did not publish any profit forecast or issue any profit guarantee during the reporting year.

### B5. Statement by Directors

The Group did not issue any profit forecast or projection in a public document in the current quarter or prior financial period.



# TPC PLUS BERHAD

200301012910 (615330-T)  
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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B6. Taxation

Income tax expense comprises the following:

	Individual Period		Cumulative Period	
	Current period quarter	Preceding year corresponding quarter	Current year-to-date (3 months)	Preceding year-to-date (3 months)
	31.3.2020	31.3.2019	31.3.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
In respect of the financial period Malaysian income tax	-	-	-	-
Deferred tax expense	213	1,185	213	1,185
<b>Total</b>	<b>213</b>	<b>1,185</b>	<b>213</b>	<b>1,185</b>

### B7. Landed Properties

There was no disposal of any landed properties for the current financial year.

### B8. Quoted Investment

There were no purchases or sales of quoted securities for the current financial year.

### B9. Status of Corporate Proposal and Utilisation of Proceeds

There were no corporate proposals announced but not completed as at 31 March 2020.

A total of 80,000,000 free Warrants were issued on 20 January 2016 and listed on Main Market of Bursa Malaysia Securities Berhad on 22 January 2016 with a 5 years' exercise period and each warrant carries the entitlement to subscribe for one (1) new TPC Share at an exercise price of RM0.20 per warrant. The maturity date for the warrants is on 19 January 2021.

As at 31 March 2020, a total of 21,000 warrants have been converted into shares and the proceed has been deposited into TPC Warrant Account for working capital purpose.

No Warrants 2016/2021 were exercised during the current quarter under review.

### B10. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2020 are all denominated in Ringgit Malaysia ("RM") and the breakdown of the total borrowings under current and non-current categories are as follows:

	RM'000		RM'000
<b>Current</b>		<b>Non-Current</b>	
Bankers' acceptances – secured	25,582	Term loans – secured	13,464
Term loans – secured	4,584	Lease liabilities	3,738
Lease liabilities	4,286		
Overdrafts – secured	1,479		
	<u>35,931</u>		<u>17,202</u>
<b>TOTAL BORROWINGS</b>	<u><b>53,133</b></u>		



# TPC PLUS BERHAD

200301012910 (615330-T)  
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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B10. Group Borrowings and Debt Securities (Cont'd)

The Group's borrowings as at 31 March 2020 are all denominated in Ringgit Malaysia ("RM") and the breakdown of the total borrowings under current and non-current categories are as follows (Cont'd):

- i. As at 31 March 2020, there were no borrowings denominated in foreign currencies.
- ii. Effective average cost of borrowings based on exposure as at 31 March 2020 ranges from 5.23-8.27%.

### B11. Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at 31 March 2020.

### B12. Changes in Material Litigation since the Last Annual Statement of Financial Position

Other than the summons as described below, there were no material litigations involving the Group for the current quarter under review.

The status of the two (2) summons, MA-63AP-4-08/2019 and MA-63AP-5-08/2019, both of which were filed against the Company's wholly-owned subsidiary, Teck Ping Chan Agriculture Sdn Bhd (Company No. 197801004928 (41913-X)) ("TPCA"), which are currently pending before the Melaka Sessions Court, as follows:

(a) MA-63AP-4-08/2019

The matter was called up before the Melaka Sessions Court on 5 June 2020. The prosecution informed the court that they are still considering TPCA's letter of representation for the withdrawal of charge. The prosecution shall inform the court in the event that the prosecution decides to withdraw the charge against TPCA. The matter has been fixed for trial from 12 August 2020 until 14 August 2020.; and

(b) MA-63AP-5-08/2019

The matter was called up before the Melaka Sessions Court on 5 June 2020. The prosecution informed the court that they are still considering TPCA's letter of representation for the withdrawal of charge. The prosecution shall inform the court in the event that the prosecution decides to withdraw the charge against TPCA. The matter has been fixed for trial from 12 August 2020 until 14 August 2020.

The Company will make further announcement on this matter in due course.

### B13. Dividend Payable

The Group has not recommended or declared any dividend during the current quarter and period to date ended 31 March 2020.



# TPC PLUS BERHAD

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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B14. (Loss)/Profit Before Taxation Is Arrived at After Charging/(Crediting)

	Current Period Quarter	Cumulative Year to-Date
	31.3.2020	31.3.2020
	RM'000	RM'000
(Loss)/Profit before taxation is arrived at after charging/(crediting):-		
Depreciation of property, plant and equipment	2,069	2,069
Depreciation of right-of-use assets	404	404
Depreciation of investment property	60	60
Impairment loss on financial assets – MFRS 9	132	132
Interest expenses	797	797
Other income including investment income	(2)	(2)

Other than the above items, there were no provision for and write off of inventories, gain or loss on disposal of unquoted investment or properties, gain or loss on derivatives and exceptional items for the current and financial year-to-date.

### B15. Cash and Cash Equivalent at The End of The Financial Period

	RM'000
Cash and bank balances	4,574
Short-term investment	127
Fixed deposits with financial institutions	565
Bank overdrafts (secured)	(1,479)
	<u>3,787</u>
Less: Fixed deposits pledged	(565)
	<u>3,222</u>

### B16. Trade Receivables

	Cumulative Year to-Date	Cumulative Year to-Date
	31.3.2020	31.12.2019
	RM'000	RM'000
Third parties	9,490	9,100
Fellow subsidiaries	40,916	34,244
Impairment loss on financial assets – MFRS 9	(914)	(782)
Impairment losses on trade receivables	(2,548)	(2,548)
<b>Total</b>	<b>46,944</b>	<b>40,014</b>



# TPC PLUS BERHAD

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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B17. (Loss)/Earnings Per Share (“EPS”)

	Individual Quarter		Cumulative Quarter	
	31.3.2020	31.3.2019	31.3.2020	31.3.2019
	RM'000	RM'000	RM'000	RM'000
<b>a) Basic (Loss)/Earnings per Share</b>				
Net (Loss)/Earnings for the period	(4,696)	9,592	(4,696)	9,592
Weighted average number of ordinary shares	233,795	233,795	233,795	233,795
Basic (Loss)/Earnings per Share (sen)	(2.01)	4.10	(2.01)	4.10
<b>b) Diluted Earnings Per Share</b>				
Net Earnings for the period	-	9,592	-	9,592
Weighted average number of ordinary shares	-	233,795	-	233,795
Number of shares deemed to have been issued for no consideration – Warrants	-	41,765	-	41,765
Weighted average number of ordinary shares	-	275,560	-	275,560
Diluted Earnings per Share (sen)	*-	3.48	*-	3.48

\*The diluted loss per share is not presented as there is an anti-dilutive effect arising from the assumed exercise of warrants.