



**TPC PLUS BERHAD [200301012910 (615330-T)]**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

*The figures have not been audited.*

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		30.9.2020 RM'000	30.9.2019 RM'000	30.9.2020 RM'000	30.9.2019 RM'000
<b>CONTINUING OPERATIONS :</b>					
Revenue		62,041	67,278	179,148	181,614
Operating expenses		(70,464)	(65,554)	(200,833)	(169,577)
Other operating income		1,145	508	2,885	1,455
(Loss)/Profit from operations		(7,278)	2,232	(18,800)	13,492
Finance costs		(901)	(810)	(2,514)	(2,558)
(Loss)/Profit before taxation	B14	(8,179)	1,422	(21,314)	10,934
Taxation	B6	1,280	(146)	1,603	(1,704)
(Loss)/Profit after taxation		(6,899)	1,276	(19,711)	9,230
Other comprehensive income		-	-	-	-
<b>Total comprehensive (expenses)/income for the period</b>		<b>(6,899)</b>	<b>1,276</b>	<b>(19,711)</b>	<b>9,230</b>
<b>(Loss)/Profit after taxation attributable to :</b>					
Equity holders of the Company		(6,899)	1,276	(19,711)	9,230
		<b>(6,899)</b>	<b>1,276</b>	<b>(19,711)</b>	<b>9,230</b>
<b>Total comprehensive (expenses)/income attributable to :</b>					
Equity holders of the Company		(6,899)	1,276	(19,711)	9,230
		<b>(6,899)</b>	<b>1,276</b>	<b>(19,711)</b>	<b>9,230</b>
<b>(Loss)/Earnings per share</b>					
- basic (sen)	B17(a)	(2.94)	0.55	(8.39)	3.95
- diluted (sen)	B17(b)	N/A	0.47	N/A	3.37

*The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*



**TPC PLUS BERHAD [200301012910 (615330-T)]**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020**

*The figures have not been audited.*

		<b>As at Current Quarter Ended</b>	<b>As at Preceding Financial Year Ended</b>
	<b>Note</b>	<b>30.9.2020</b>	<b>31.12.2019</b>
		<b>RM'000</b>	<b>RM'000</b>
		<i>UNAUDITED</i>	<i>AUDITED</i>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		90,244	95,618
Right-of-use assets		16,218	10,963
Investment property		220	400
		<b>106,682</b>	<b>106,981</b>
<b>Current Assets</b>			
Inventories		8,186	7,321
Biological assets		31,638	36,320
Current tax assets		51	4
Trade receivables	B16	52,211	40,014
Other receivables, deposits and prepayments		1,276	1,048
Amount due by immediate holding company		1,033	-
Fixed deposits with financial institutions		565	565
Short-term investment		128	925
Cash and bank balances		4,114	4,828
		<b>99,202</b>	<b>91,025</b>
<b>TOTAL ASSETS</b>		<b>205,884</b>	<b>198,006</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		52,505	52,009
Warrant reserve		19,046	19,325
Accumulated losses/Retained earnings		(3,648)	16,063
Shareholders' equity		<b>67,903</b>	<b>87,397</b>
<b>Non-Current Liabilities</b>			
Long term borrowings	B10	11,633	14,360
Lease liabilities	B10	7,170	3,983
Deferred tax liabilities		10,220	11,823
		<b>29,023</b>	<b>30,166</b>
<b>Current Liabilities</b>			
Trade payables		57,816	44,613
Other payables and accruals		3,160	3,153
Amount owing to related companies		866	454
Short term borrowings	B10	39,951	26,733
Lease liabilities	B10	5,454	3,844
Bank overdrafts	B10	1,711	1,646
		<b>108,958</b>	<b>80,443</b>
<b>TOTAL LIABILITIES</b>		<b>137,981</b>	<b>110,609</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>205,884</b>	<b>198,006</b>
		-	-
<b>NET ASSETS PER SHARE (RM)</b>		<b>0.29</b>	<b>0.37</b>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*

**TPC PLUS BERHAD [200301012910 (615330-T)]***(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020***The figures have not been audited.*

	<b>Share Capital</b>	<b>Warrant Reserve</b>	<b>Retained Earnings/ (Accumulated Losses)</b>	<b>Total Equity</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2020</b>	52,009	19,325	16,063	87,397
Exercise of warrants	496	(279)	-	217
Total comprehensive expenses for the period	-	-	(19,711)	(19,711)
<b>At 30 SEPTEMBER 2020</b>	<b>52,505</b>	<b>19,046</b>	<b>(3,648)</b>	<b>67,903</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019**

	<b>Share Capital</b>	<b>Warrant Reserve</b>	<b>Retained Earnings</b>	<b>Total Equity</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2019</b>	52,009	19,325	13,979	85,313
Total comprehensive income for the period	-	-	9,230	9,230
<b>At 30 SEPTEMBER 2019</b>	<b>52,009</b>	<b>19,325</b>	<b>23,209</b>	<b>94,543</b>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*



**TPC PLUS BERHAD [200301012910 (615330-T)]**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED**

**30 SEPTEMBER 2020**

*The figures have not been audited.*

	<b>Current Year-to-Date 30.9.2020 RM'000</b>	<b>Preceding Year-to-Date 30.9.2019 RM'000</b>
<b>CASH FLOW (FOR)/FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(21,314)	10,934
<i>Adjustments for :</i>		
Assets written off	-	225
Depreciation of property, plant and equipment	6,258	6,135
Depreciation of right-of-use assets	1,351	793
Depreciation of investment property	180	180
Impairment losses on trade receivables	393	2,723
Interest expenses	2,514	2,558
Dividend and interest income	(24)	(56)
Operating (loss)/profit before working capital changes	(10,642)	23,492
Net change in inventories	(865)	394
Net change in biological assets	4,682	(11,069)
Net change in trade and other receivables	(13,955)	(6,753)
Net change in trade and other payables	14,320	277
Cash (for)/from operations	(6,460)	6,341
Income tax paid	(47)	(31)
<b>Net cash (for)/from operating activities</b>	<b>(6,507)</b>	<b>6,310</b>
<b>CASH FLOW FROM/(FOR) INVESTING ACTIVITIES</b>		
Dividend and interest income	24	56
Increase in fixed deposit pledged	-	(105)
Acquisition of property, plant and equipment	-	(345)
<b>Net cash from/(for) investing activities</b>	<b>24</b>	<b>(394)</b>
<b>CASH FLOW FROM/(FOR) FINANCING ACTIVITIES</b>		
Interest paid	(2,514)	(2,558)
Repayment to related companies	-	-
Proceeds from issuance of ordinary shares for warrants exercised	217	-
Drawdown of bankers' acceptances	13,422	1,433
Repayment of lease liabilities	(3,287)	(2,558)
Repayment of term loans	(2,931)	(2,812)
<b>Net cash from/(for) financing activities</b>	<b>4,907</b>	<b>(6,495)</b>
<b>Net changes in cash and cash equivalents</b>	<b>(1,576)</b>	<b>(579)</b>
Cash and cash equivalents at beginning of the financial period	4,107	6,975
<b>Cash and cash equivalents at end of the period</b>	<b>2,531</b>	<b>6,396</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.*



# TPC PLUS BERHAD

200301012910 (615330-T)  
(Incorporated in Malaysia)

## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements

### A1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019 and the accompanying explanatory notes attached. These explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

### A2. Changes in Accounting Policies

The financial statements of the Group are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

During the current financial year, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

#### **MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform

Amendments to MFRS 101 and MFRS 108: Definition of Material

Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

#### **MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

#### **Effective Date**

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2

1 January 2021

Annual Improvements to MFRS Standards 2018 – 2020

1 January 2022

Amendments to Reference to The Conceptual Framework (Amendments to MFRS 3 Business Combinations)

1 January 2022

Amendments to MFRS 16: Covid-19 Related Rent Concessions

1 June 2020

Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use

1 January 2022

Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract

1 January 2022

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

1 January 2023

MFRS 17 Insurance Contracts

1 January 2023

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Deferred



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## **A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements (Cont’d)**

### **A2. Changes in Accounting Policies (Cont’d)**

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

### **A3. Auditors’ report**

The auditors’ report on the financial statements for the year ended 31 December 2019 was not subject to any audit qualification.

### **A4. Seasonal and Cyclical Factors**

The business operations of the Group was not significantly affected by any unusual seasonal or cyclical factors.

### **A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence save for those arising from the Covid-19 outbreak.

### **A6. Material Change in Estimates**

There were no material changes in estimates of the amounts reported in the current interim period of the current financial year.

### **A7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities except for the allotment of 1,083,500 ordinary shares arising from the conversion of warrants for the current financial year to date.

### **A8. Dividends Paid**

There were no dividends paid during the current quarter under review.

### **A9. Segmental Information**

The Group operates predominantly in one business segment in Malaysia. Accordingly, the information by business segment is not presented.

### **A10. Valuations of Property, Plant and Equipment**

There were no valuations carried out on property, plant and equipment of the Group during period under review.



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## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements (Cont’d)

### A11. Material Subsequent Events

There were no material events subsequent to the end of the current quarter that have not been reflected in the current financial statements.

### A12. Changes in the Composition of the Group

There were no major changes in the composition of the Group for the current financial quarter under review.

### A13. Capital Commitments

The capital commitments of the Group as at 30 September 2020 are as follow:-

	<b>RM’000</b>
Purchase of property, plant and equipment	<u>1,513</u>

### A14. Changes in Contingent Liabilities

Changes in material contingent liabilities of the Group and Company since 31 December 2019 were as follows:

	Group		Company	
	30.9.2020 RM’000	30.9.2019 RM’000	30.9.2020 RM’000	30.9.2019 RM’000
Guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	83,719	53,719
Outstanding guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	60,349	39,352

### A15. Related Party Transactions

The following related party transactions have been entered into the normal course of business at arm’s length:

	Current Period Quarter	Cumulative Year to-Date
	30.9.2020	30.9.2020
	RM’000	RM’000
<b>Immediate holding company</b>		
Sales of eggs, feeds and raw materials	3,747	12,895
Purchase of eggs, feeds, raw materials and livestock	10,163	29,134
<b>Fellow subsidiaries</b>		
Sales of feeds, raw materials and spent layers	31,684	86,591
Purchase of feeds, raw materials and egg trays	1,547	7,246



# TPC PLUS BERHAD

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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements

### B1. Performance Review

	Individual Period (3 <sup>rd</sup> Quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year To-Date	Preceding Year Corresponding Period	
	30.9.2020	30.9.2019		30.9.2020	30.9.2019	
	RM'000	RM'000		RM'000	RM'000	
Revenue	62,041	67,278	(7.78)	179,148	181,614	(1.36)
(Loss) / Profit From Operations	(7,278)	2,232	(426.08)	(18,800)	13,492	(239.34)
(Loss) / Profit Before Taxation	(8,179)	1,422	(675.18)	(21,314)	10,934	(294.93)
(Loss) / Profit After Taxation	(6,899)	1,276	(640.67)	(19,711)	9,230	(313.55)
(Loss) / Profit After Taxation Attributable to Owners of the Company	(6,899)	1,276	(640.67)	(19,711)	9,230	(313.55)

For the current quarter under review, the Group recorded a lower revenue of RM62.04 million as compared to the preceding year quarter of RM67.28 million, showing a drop of approximately RM5.24 million or 7.78%. This drop in revenue was due to lower average egg selling prices and lower in the number of eggs sold as a result of decrease in egg productions in view of the dip in the demand of eggs during the pandemic for the quarter ended 30 September 2020.

Consequently, the Group reported a loss before taxation of RM8.18 million for the current quarter under review compare to the profit before taxation of RM1.42 million in Q3 2019, indicating a significant drop of about RM9.60 million or 675%. This was primarily due to higher fair value loss on biological assets and the lower average egg selling price in the current quarter under review. In addition, higher production costs as a result of the increase in the cost of raw materials have also affected the Group's performance during Q3 2020.

### B2. Comparison with the Preceding Quarter's Results

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	30.9.2020	30.6.2020	
	RM'000	RM'000	
Revenue	62,041	56,812	9.20
Loss From Operations	(7,278)	(7,836)	(7.12)
Loss Before Taxation	(8,179)	(8,652)	(5.47)
Loss After Taxation	(6,899)	(8,116)	(15.00)
Loss After Taxation Attributable to Owners of the Company	(6,899)	(8,116)	(15.00)



# TPC PLUS BERHAD

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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B2. Comparison with the Preceding Quarter's Results (Cont'd)

For the current quarter ended 30 September 2020, the Group registered a higher revenue of RM62.04 million comparing to the preceding quarter of RM56.81 million, which shows an improvement of approximately RM5.23 million or 9.20%. This improvement was mainly due to the increase in the number of eggs sold compared to the immediate preceding quarter, Q2 2020.

The Group recorded a loss before taxation of RM8.18 million for the current quarter under review compared to a loss before taxation of RM8.65 million during the immediate preceding quarter. The loss was mainly due to the lower average egg selling prices despite the increase in number of eggs sold during the current quarter under review.

### B3. Commentary on Current Year Prospect

Coronavirus outbreak still poses an uncertain downside to the economy given the recent resurgence of Covid-19 cases in Malaysia. Subsequent to the Government's announcement of the Conditional Movement Control Order ("CMCO") effective from 9<sup>th</sup> November 2020 until the 6<sup>th</sup> of December 2020, most of the business sectors are limiting their operations and business hours. This in turn has caused a fall in demand of eggs by restaurants, hotels, school canteens and among others.

Despite the many challenges ahead, the Company will continue to closely monitor the performance of the Group and take timely action in order to remain competitive.

### B4. Profit Forecast or Profit Guarantee

The Group did not publish any profit forecast or issue any profit guarantee during the reporting year.

### B5. Statement by Directors

The Group did not issue any profit forecast or projection in a public document in the current quarter or prior financial period.

### B6. Taxation

Income tax expense comprises the following:

	Individual Period		Cumulative Period	
	Current period quarter	Preceding year corresponding quarter	Current year-to-date (9 months)	Preceding year-to-date (9 months)
	30.9.2020	30.9.2019	30.9.2020	30.9.2019
	RM'000	RM'000	RM'000	RM'000
In respect of the financial period Malaysian income tax	-	-	-	-
Deferred tax (income)/expense	(1,280)	146	(1,603)	1,704
<b>Total</b>	<b>(1,280)</b>	<b>146</b>	<b>(1,603)</b>	<b>1,704</b>



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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B7. Landed Properties

There was no disposal of any landed properties for the current financial year.

### B8. Quoted Investment

There were no purchases or sales of quoted securities for the current financial year.

### B9. Status of Corporate Proposal and Utilisation of Proceeds

Save as below, there were no corporate proposals announced but not completed as at 30 September 2020.

A total of 80,000,000 free Warrants were issued on 20 January 2016 and listed on Main Market of Bursa Malaysia Securities Berhad on 22 January 2016 with a 5 years' exercise period and each warrant carries the entitlement to subscribe for one (1) new TPC Share at an exercise price of RM0.20 per warrant. The maturity date for the warrants is on 19 January 2021.

A total of 1,043,500 warrants 2016/2021 were exercised during the current quarter under review.

As at 30 September 2020, a total of 1,104,500 warrants as below have been converted into shares.

Date of allotment	No of warrants exercised	Proceeds (RM)
In the Financial Year Ended 2017	21,000	4,200
June' 2020	40,000	8,000
July' 2020	171,100	34,220
August' 2020	830,000	166,000
September' 2020	42,400	8,480
<b>Total</b>	<b>1,104,500</b>	<b>220,900</b>

All proceeds have been deposited into TPC Plus Berhad's Warrant Account for working capital purpose.

### B10. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2020 are all denominated in Ringgit Malaysia ("RM") and the breakdown of the total borrowings under current and non-current categories are as follows:

	RM'000		RM'000
<b>Current</b>		<b>Non-Current</b>	
Bankers' acceptances – secured	35,504	Term loans – secured	11,633
Term loans – secured	4,447	Lease liabilities	7,170
Lease liabilities	5,454		
Overdrafts – secured	1,711		
	<u>47,116</u>		<u>18,803</u>
<b>TOTAL BORROWINGS</b>	<b><u>65,919</u></b>		

- As at 30 September 2020, there were no borrowings denominated in foreign currencies.
- Effective average cost of borrowings based on exposure as at 30 September 2020 ranges from 3.78% p.a. – 7.12% p.a.



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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B11. Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at 30 September 2020.

### B12. Changes in Material Litigation since the Last Annual Statement of Financial Position

Other than the summons as described below, there were no material litigations involving the Group for the current quarter under review.

The status of the two (2) summons, MA-63AP-4-08/2020 and MA-63AP-5-08/2020, both of which were filed against the Company's wholly-owned subsidiary, Teck Ping Chan Agriculture Sdn Bhd (Company No. 197801004928 (41913-X)) ("TPCA"), which are currently pending before the Melaka Sessions Court, as follows:

a) MA-63AP-4-08/2020

The matter was called up before the Melaka Sessions Court on 26th October 2020 for decision at the end of the prosecution's case. The court decided that the prosecution has proven a prima facie case in this matter. The full trial of the matter has been fixed on 23rd February 2021 and 24th February 2021 for TPCA to call for witnesses and defend the matter.

b) MA-63AP-5-08/2020

The matter was called up before the Melaka Sessions Court on 26th October 2020 for decision at the end of the prosecution's case. The court decided that the prosecution has proven a prima facie case in this matter. The full trial of the matter has been fixed on 23rd February 2021 and 24th February 2021 for TPCA to call for witnesses and defend the matter.

The Company will make further announcement on this matter in due course.

### B13. Dividend Payable

The Group has not recommended or declared any dividend during the current quarter and period to date ended 30 September 2020.



# TPC PLUS BERHAD

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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B14. (Loss)/Profit Before Taxation Is Arrived at After Charging/(Crediting)

	Current Period	Cumulative
	Quarter	Year to-Date
	30.9.2020	30.9.2020
	RM'000	RM'000
<b>(Loss)/Profit before taxation is arrived at after charging/(crediting):-</b>		
Depreciation of property, plant and equipment	2,114	6,258
Depreciation of right-of-use assets	543	1,351
Depreciation of investment property	60	180
Impairment loss on financial assets – MFRS 9	136	393
Interest expenses	901	2,514
Other income including investment income	(1)	(24)

Other than the above items, there were no provision for and write off of inventories, gain or loss on disposal of unquoted investment or properties, gain or loss on derivatives and exceptional items for the current and financial year-to-date.

### B15. Cash and Cash Equivalent at The End of The Financial Period

	RM'000
Cash and bank balances	4,114
Short-term investment	128
Fixed deposits with financial institutions	565
Bank overdrafts (secured)	(1,711)
	<u>3,096</u>
Less: Fixed deposits pledged	(565)
	<u>2,531</u>

### B16. Trade Receivables

	Cumulative	Cumulative
	Year to-Date	Year to-Date
	30.9.2020	30.6.2020
	RM'000	RM'000
Third parties	9,403	7,503
Fellow subsidiaries	46,531	53,229
Impairment loss on financial assets – MFRS 9	(1,175)	(1,039)
Impairment losses on trade receivables	(2,548)	(2,548)
<b>Total</b>	<b>52,211</b>	<b>57,145</b>



# TPC PLUS BERHAD

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## B. Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B17. (Loss)/Earnings Per Share (“LPS/EPS”)

	Individual Quarter		Cumulative Quarter	
	30.9.2020	30.9.2019	30.9.2020	30.9.2019
	RM'000	RM'000	RM'000	RM'000
<b>a) Basic (Loss)/Earnings per Share</b>				
Net (Losses)/Earnings for the period	(6,899)	1,276	(19,711)	9,230
Weighted average number of ordinary shares	234,879	233,795	234,879	233,795
Basic (Loss)/Earnings per Share (sen)	(2.94)	0.55	(8.39)	3.95
<b>b) Diluted Earnings Per Share</b>				
Net Earnings for the period	-	1,276	-	9,230
Weighted average number of ordinary shares	-	233,795	-	233,795
Number of shares deemed to have been issued for no consideration – Warrants	-	34,864	-	40,317
Weighted average number of ordinary shares	-	268,659	-	274,112
Diluted Earnings per Share (sen)	*-	0.47	*-	3.37

\*The diluted loss per share is not presented as there is an anti-dilutive effect arising from the assumed exercise of warrants.