

## STATEMENTS OF FINANCIAL POSITION

### AT 31 DECEMBER 2019

	NOTE	The Group		The Company	
		2019 RM	2018 RM	2019 RM	2018 RM
<b>ASSETS</b>					
<i>NON-CURRENT ASSETS</i>					
Investment in subsidiaries	6	–	–	63,214,316	63,214,316
Property, plant and equipment	7	95,616,989	112,599,126	–	–
Investment property	8	400,000	640,000	–	–
Right-of-use assets	9	10,963,553	–	–	–
		106,980,542	113,239,126	63,214,316	63,214,316
<i>CURRENT ASSETS</i>					
Biological assets	10	36,319,696	35,028,956	–	–
Inventories	11	7,320,679	6,244,556	–	–
Trade receivables	12	6,364,888	9,616,625	–	–
Other receivables, deposits and prepayments	13	1,047,583	3,423,923	3,260	3,388
Amount owing by related companies	14	33,650,718	12,574,104	60,000	–
Short-term investment	15	924,575	571,395	–	–
Current tax assets		15,175	–	–	400
Fixed deposits with a licensed bank	16	565,000	460,000	–	–
Cash and bank balances		4,828,242	7,332,089	40,272	72,668
		91,036,556	75,251,648	103,532	76,456
<b>TOTAL ASSETS</b>		<b>198,017,098</b>	<b>188,490,774</b>	<b>63,317,848</b>	<b>63,290,772</b>
<b>EQUITY AND LIABILITIES</b>					
<i>EQUITY</i>					
Share capital	17	52,009,612	52,009,612	52,009,612	52,009,612
Warrant reserve	17(b)	19,324,895	19,324,895	19,324,895	19,324,895
Retained profits/(Accumulated losses)		16,063,501	13,979,048	(8,739,420)	(8,571,891)
Equity attributable to owners of the Company		87,398,008	85,313,555	62,595,087	62,762,616
<i>NON-CURRENT LIABILITIES</i>					
Deferred tax liabilities	18	11,822,538	9,782,061	–	–
Long term borrowings	19	15,221,792	23,600,048	–	–
Lease liabilities	20	3,982,624	–	–	–
		31,026,954	33,382,109	–	–
<i>CURRENT LIABILITIES</i>					
Trade payables	23	46,076,879	39,924,328	–	–
Other payables and accruals	24	1,688,196	2,528,891	268,475	164,600
Amount owing to related companies	25	454,217	2,176,314	454,286	363,556
Bank overdrafts (secured)	26	1,646,524	927,748	–	–
Short term borrowings	27	25,871,230	24,219,871	–	–
Lease liabilities	20	3,844,140	–	–	–
Current tax liabilities		10,950	17,958	–	–
		79,592,136	69,795,110	722,761	528,156
<b>TOTAL LIABILITIES</b>		<b>110,619,090</b>	<b>103,177,219</b>	<b>722,761</b>	<b>528,156</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>198,017,098</b>	<b>188,490,774</b>	<b>63,317,848</b>	<b>63,290,772</b>

The annexed notes form an integral part of these financial statements.