

STATEMENTS OF FINANCIAL POSITION

AT 31 DECEMBER 2020

	Note	The Group		The Company	
		2020 RM	2019 RM	2020 RM	2019 RM
ASSETS					
<i>NON-CURRENT ASSETS</i>					
Investment in subsidiaries	6	–	–	63,214,316	63,214,316
Property, plant and equipment	7	87,742,266	95,616,989	–	–
Investment property	8	160,000	400,000	–	–
Right-of-use assets	9	17,252,828	10,963,553	–	–
		105,155,094	106,980,542	63,214,316	63,214,316
<i>CURRENT ASSETS</i>					
Biological assets	10	27,426,328	36,319,696	–	–
Inventories	11	9,898,331	7,320,679	–	–
Trade receivables	12	5,798,546	6,364,888	–	–
Other receivables, deposits and prepayments	13	1,297,725	1,047,583	3,260	3,260
Amount owing by related companies	14	46,281,433	33,650,718	45,000	60,000
Short-term investment	15	829,399	924,575	–	–
Current tax assets		–	15,175	–	–
Fixed deposits with a licensed bank	16	565,000	565,000	–	–
Cash and bank balances		6,208,447	4,828,242	1,594,687	40,272
		98,305,209	91,036,556	1,642,947	103,532
TOTAL ASSETS		203,460,303	198,017,098	64,857,263	63,317,848
EQUITY AND LIABILITIES					
<i>EQUITY</i>					
Share capital	17	57,098,778	52,009,612	57,098,778	52,009,612
Warrant reserve	17(a)	16,459,529	19,324,895	16,459,529	19,324,895
(Accumulated losses)/Retained profits		(6,690,273)	16,063,501	(8,872,428)	(8,739,420)
Equity attributable to owners of the Company		66,868,034	87,398,008	64,685,879	62,595,087
<i>NON-CURRENT LIABILITIES</i>					
Deferred tax liabilities	18	5,393,360	11,822,538	–	–
Long term borrowings	19	11,391,608	15,221,792	–	–
Lease liabilities	20	7,560,085	3,982,624	–	–
		24,345,053	31,026,954	–	–
<i>CURRENT LIABILITIES</i>					
Trade payables	22	60,827,931	46,076,879	–	–
Other payables and accruals	23	2,317,407	1,688,196	171,384	268,475
Amount owing to related companies	24	381,503	454,217	–	454,286
Bank overdrafts (secured)	25	2,197,521	1,646,524	–	–
Short term borrowings	26	42,398,631	25,871,230	–	–
Lease liabilities	20	4,114,501	3,844,140	–	–
Current tax liabilities		9,722	10,950	–	–
		112,247,216	79,592,136	171,384	722,761
TOTAL LIABILITIES		136,592,269	110,619,090	171,384	722,761
TOTAL EQUITY AND LIABILITIES		203,460,303	198,017,098	64,857,263	63,317,848

The annexed notes form an integral part of these financial statements.