

STATEMENTS OF FINANCIAL POSITION

AT 31 DECEMBER 2021

	NOTE	The Group		The Company	
		2021 RM	2020 RM	2021 RM	2020 RM
ASSETS					
<i>NON-CURRENT ASSETS</i>					
Investment in subsidiaries	6	–	–	63,214,316	63,214,316
Property, plant and equipment	7	94,423,966	87,742,266	–	–
Investment property	8	–	160,000	–	–
Right-of-use assets	9	16,201,312	17,252,828	–	–
		110,625,278	105,155,094	63,214,316	63,214,316
<i>CURRENT ASSETS</i>					
Biological assets	10	28,668,861	27,426,328	–	–
Inventories	11	9,626,399	9,898,331	–	–
Trade receivables	12	8,993,031	5,798,546	–	–
Other receivables, deposits and prepayments	13	1,220,191	1,297,725	3,260	3,260
Amount owing by related companies	14	51,387,427	46,281,433	14,012,145	45,000
Short-term investment	15	846,065	829,399	–	–
Current tax assets		28,260	–	–	–
Fixed deposits with a licensed bank	16	565,000	565,000	–	–
Cash and bank balances		9,325,210	6,208,447	207,303	1,594,687
		110,660,444	98,305,209	14,222,708	1,642,947
TOTAL ASSETS		221,285,722	203,460,303	77,437,024	64,857,263
EQUITY AND LIABILITIES					
<i>EQUITY</i>					
Share capital	17	86,079,659	57,098,778	86,079,659	57,098,778
Warrant reserve	17	–	16,459,529	–	16,459,529
Revaluation reserve	18	11,793,613	–	–	–
Accumulated losses		(35,001,153)	(6,690,273)	(8,956,513)	(8,872,428)
Equity attributable to owners of the Company		62,872,119	66,868,034	77,123,146	64,685,879
<i>NON-CURRENT LIABILITIES</i>					
Deferred tax liabilities	19	6,297,863	5,393,360	–	–
Long-term borrowings	20	7,534,293	11,391,608	–	–
Lease liabilities	21	4,865,750	7,560,085	–	–
		18,697,906	24,345,053	–	–
<i>CURRENT LIABILITIES</i>					
Trade payables	23	85,018,794	60,827,931	–	–
Other payables and accruals	24	1,508,408	2,317,407	313,878	171,384
Amount owing to related companies	25	299,396	381,503	–	–
Bank overdrafts (secured)	26	1,224,465	2,197,521	–	–
Short-term borrowings	27	48,307,263	42,398,631	–	–
Lease liabilities	21	3,344,896	4,114,501	–	–
Current tax liabilities		12,475	9,722	–	–
		139,715,697	112,247,216	313,878	171,384
TOTAL LIABILITIES		158,413,603	136,592,269	313,878	171,384
TOTAL EQUITY AND LIABILITIES		221,285,722	203,460,303	77,437,024	64,857,263

The annexed notes form an integral part of these financial statements.