

STATEMENTS OF FINANCIAL POSITION

AT 31 DECEMBER 2022

	Note	The Group		The Company	
		2022 RM	2021 RM (Restated)	2022 RM	2021 RM
ASSETS					
<i>NON-CURRENT ASSETS</i>					
Investment in subsidiaries	6	-	-	73,214,316	63,214,316
Property, plant and equipment	7	104,711,546	110,625,278	-	-
		104,711,546	110,625,278	73,214,316	63,214,316
<i>CURRENT ASSETS</i>					
Biological assets	9	29,341,802	28,668,861	-	-
Inventories	10	15,509,797	9,626,399	-	-
Trade receivables	11	3,852,125	8,993,031	-	-
Other receivables, deposits and prepayments	12	1,428,901	1,220,191	3,260	3,260
Amount owing by related companies	13	53,778,389	51,387,427	371,445	14,012,145
Short-term investment	14	865,005	846,065	-	-
Current tax assets		30,067	28,260	-	-
Fixed deposits with licensed banks	15	5,965,000	565,000	-	-
Cash and bank balances		12,256,302	9,325,210	3,775,814	207,303
		123,027,388	110,660,444	4,150,519	14,222,708
TOTAL ASSETS		227,738,934	221,285,722	77,364,835	77,437,024
EQUITY AND LIABILITIES					
<i>EQUITY</i>					
Share capital	16	86,079,659	86,079,659	86,079,659	86,079,659
Revaluation reserve	17	11,793,613	11,793,613	-	-
Accumulated losses		(27,683,049)	(35,001,153)	(8,959,015)	(8,956,513)
Equity attributable to owners of the Company		70,190,223	62,872,119	77,120,644	77,123,146
<i>NON-CURRENT LIABILITIES</i>					
Deferred tax liabilities	18	6,297,863	6,297,863	-	-
Long-term borrowings	19	7,620,607	12,400,043	-	-
		13,918,470	18,697,906	-	-
<i>CURRENT LIABILITIES</i>					
Trade payables	22	89,930,466	85,018,794	-	-
Other payables and accruals	23	3,870,969	1,508,408	244,191	313,878
Amount owing to related companies	24	492,686	299,396	-	-
Amount owing to a director	25	5,000	-	-	-
Bank overdrafts (secured)	26	-	1,224,465	-	-
Short-term borrowings	27	49,324,655	51,652,159	-	-
Current tax liabilities		6,465	12,475	-	-
		143,630,241	139,715,697	244,191	313,878
TOTAL LIABILITIES		157,548,711	158,413,603	244,191	313,878
TOTAL EQUITY AND LIABILITIES		227,738,934	221,285,722	77,364,835	77,437,024

The annexed notes form an integral part of these financial statements.