

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018



	THE GROUP		THE COMPANY	
	2018 RM	2017 RM	2018 RM	2017 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit/(Loss) before taxation	4,451,385	(7,964,837)	(347,572)	(283,122)
Adjustments for:-				
Allowance for impairment losses on trade receivables	466,988	-	-	-
Depreciation of property, plant and equipment	8,848,463	8,961,261	-	-
Depreciation of investment property	240,000	-	-	-
Gain on disposal of property, plant and equipment	(1,150,554)	-	-	-
Interest expenses	3,934,826	2,669,835	-	-
Dividend income	(20,067)	(51,328)	-	-
Interest income	(15,840)	(63,830)	-	(51,035)
Operating profit/(loss) before working capital changes	16,755,201	3,551,101	(347,572)	(334,157)
Increase in inventories	(2,759,642)	(2,416,182)	-	-
(Increase)/Decrease in biological assets	(4,852,951)	4,546,848	-	-
Increase in trade and other receivables	(1,973,973)	(17,588,893)	(78)	(50)
Increase/(Decrease) in trade and other payables	5,481,699	17,505,317	7,925	(38,500)
CASH FROM/(FOR) OPERATIONS	12,650,334	5,598,191	(339,725)	(372,707)
Income tax paid	(80,833)	(158,485)	-	(59,342)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	12,569,501	5,439,706	(339,725)	(432,049)

The annexed notes form an integral part of these financial statements.



Statements of Cash Flows
for the Financial Year Ended 31 December 2018
(Cont'd)

	NOTE	THE GROUP		THE COMPANY	
		2018 RM	2017 RM	2018 RM	2017 RM
CASH (FOR)/FROM INVESTING ACTIVITIES					
Advance to/(Repayment from) subsidiaries		-	-	350,700	(6,066,667)
Dividend received		20,067	51,328	-	-
Interest received		15,840	63,830	-	51,035
Decrease in fixed deposits pledged		-	90,000	-	-
Proceeds from disposal of property, plant and equipment		2,241,426	-	-	-
Purchase of property, plant and equipment	33(a)	(7,770,721)	(29,726,840)	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(5,493,388)	(29,521,682)	350,700	(6,015,632)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Advance from related companies		179,638	155,329	-	-
Interest paid	33(b)	(3,934,826)	(2,669,835)	-	-
Drawdown of term loans	33(b)	6,150,000	19,930,000	-	-
Proceeds from issuance of ordinary shares		-	4,200	-	4,200
Drawdown of bankers' acceptances	33(b)	7,239,000	4,548,000	-	-
Repayment of term loans	33(b)	(9,305,894)	(6,616,417)	-	-
Repayment of hire purchase obligations	33(b)	(4,064,105)	(3,188,191)	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(3,736,187)	12,163,086	-	4,200
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		3,339,926	(11,918,890)	10,975	(6,443,481)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		3,635,810	15,554,700	61,693	6,505,174
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	33(c)	6,975,736	3,635,810	72,668	61,693

The annexed notes form an integral part of these financial statements.