

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

| | The Group | | The Company | |
|---|--------------|-------------|-------------|------------|
| | 2019 RM | 2018 RM | 2019 RM | 2018 RM |
| CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES | | | | |
| Profit/(Loss) before taxation | 4,158,611 | 4,451,385 | (167,969) | (347,572) |
| Adjustments for:- | | | | |
| Impairment losses on trade receivables | 2,863,073 | 466,988 | - | - |
| Depreciation of investment property | 240,000 | 240,000 | - | - |
| Depreciation of property, plant and equipment | 8,239,775 | 8,848,463 | - | - |
| Depreciation of right-of-use assets | 1,121,950 | - | - | - |
| Property, plant and equipment written off | 455,398 | - | - | - |
| Interest expense on lease liabilities | 515,250 | - | - | - |
| Interest expenses | 2,855,763 | 3,934,826 | - | - |
| Gain on disposal of property, plant and equipment | - | (1,150,554) | - | - |
| Interest income | (16,989) | (15,840) | - | - |
| Dividend income | (53,180) | (20,067) | - | - |
| Operating profit/(loss) before working capital changes | 20,379,651 | 16,755,201 | (167,969) | (347,572) |
| Increase in inventories | (1,076,123) | (2,759,642) | - | - |
| Increase in biological assets | (1,290,740) | (4,852,951) | - | - |
| (Increase)/Decrease in trade and other receivables | (18,295,954) | (1,973,973) | 128 | (78) |
| Increase in trade and other payables | 3,572,977 | 5,481,699 | 103,875 | 7,925 |
| CASH FROM/(FOR) OPERATIONS | 3,289,811 | 12,650,334 | (63,966) | (339,725) |
| Income tax paid | (66,534) | (80,833) | - | - |
| Income tax refunded | 10,670 | - | 840 | - |
| NET CASH FROM/(FOR) OPERATING ACTIVITIES | 3,233,947 | 12,569,501 | (63,126) | (339,725) |

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

(CONT'D)

| | NOTE | The Group | | The Company | |
|--|-------|-------------|-------------|-------------|------------|
| | | 2019 RM | 2018 RM | 2019 RM | 2018 RM |
| CASH (FOR)/FROM INVESTING ACTIVITIES | | | | | |
| Increase in pledged fixed deposits with a licensed bank | | (105,000) | - | - | - |
| Interest income received | | 16,989 | 15,840 | - | - |
| Dividend received | | 53,180 | 20,067 | - | - |
| Proceeds from disposal of property, plant and equipment | | - | 2,241,426 | - | - |
| Purchase of property, plant and equipment | 35(a) | (126,459) | (7,770,721) | - | - |
| Purchase of right-of-use assets (Advances to)/Repayment from related companies | 35(b) | (262,501) | - | - | - |
| | | (15,656) | - | (60,000) | 121,578 |
| NET CASH (FOR)/FROM INVESTING ACTIVITIES | | (439,447) | (5,493,388) | (60,000) | 121,578 |
| CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES | | | | | |
| Interest paid | 35(c) | (3,371,013) | (3,934,826) | - | - |
| Advances from related companies | 35(c) | 113,173 | 179,638 | 90,730 | 229,122 |
| Drawdown of bankers' acceptances | 35(c) | 4,794,000 | 7,239,000 | - | - |
| Repayment of hire purchase obligations | 35(c) | - | (4,064,105) | - | - |
| Repayment of lease liabilities | 35(c) | (3,465,227) | - | - | - |
| Drawdown of term loans | 35(c) | - | 6,150,000 | - | - |
| Repayment of term loans | 35(c) | (3,734,876) | (9,305,894) | - | - |
| NET CASH (FOR)/FROM FINANCING ACTIVITIES | | (5,663,943) | (3,736,187) | 90,730 | 229,122 |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | | (2,869,443) | 3,339,926 | (32,396) | 10,975 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | | 6,975,736 | 3,635,810 | 72,668 | 61,693 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR | 35(e) | 4,106,293 | 6,975,736 | 40,272 | 72,668 |

The annexed notes form an integral part of these financial statements.