

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	The Group		The Company	
	2020 RM	2019 RM (Restated)	2020 RM	2019 RM
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES				
(Loss)/Profit before taxation	(29,122,498)	4,158,611	(133,008)	(167,969)
Adjustments for:-				
Impairment losses on trade receivables	529,028	2,863,073	-	-
Depreciation of investment property	240,000	240,000	-	-
Depreciation of property, plant and equipment	8,183,187	8,239,775	-	-
Depreciation of right-of-use assets	1,927,259	1,121,950	-	-
Property, plant and equipment written off	194,170	455,398	-	-
Interest expense on lease liabilities	661,416	515,250	-	-
Interest expenses	2,713,560	2,855,763	-	-
Interest income	(20,252)	(16,989)	-	-
Dividend income	(4,824)	(53,180)	-	-
Operating (loss)/profit before working capital changes	(14,698,954)	20,379,651	(133,008)	(167,969)
Increase in inventories	(2,577,652)	(1,076,123)	-	-
Decrease/(Increase) in biological assets	8,893,368	(1,290,740)	-	-
(Increase)/Decrease in trade and other receivables	(12,843,543)	(18,311,610)	-	128
Increase/(Decrease) in trade and other payables	15,189,629	3,572,977	(97,091)	103,875
CASH (FOR)/FROM OPERATIONS	(6,037,152)	3,274,155	(230,099)	(63,966)
Income tax paid	(63,385)	(66,534)	-	-
Income tax refunded	16,878	10,670	-	840
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(6,083,659)	3,218,291	(230,099)	(63,126)

The annexed notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS**  
**(CONT'D)**

	Note	The Group		The Company	
		2020 RM	2019 RM (Restated)	2020 RM	2019 RM
<b>CASH (FOR)/FROM INVESTING ACTIVITIES</b>					
Decrease/(Increase) in short-term investment		95,176	(353,180)	-	-
Increase in pledged fixed deposits with a licensed bank		-	(105,000)	-	-
Interest income received		20,252	16,989	-	-
Dividend received		4,824	53,180	-	-
Purchase of property, plant and equipment	34(a)	(150,000)	(126,459)	-	-
Purchase of right-of-use assets	34(b)	(19,647)	(262,501)	-	-
Repayment from/(Advances to) related companies		-	-	15,000	(60,000)
<b>NET CASH (FOR)/FROM INVESTING ACTIVITIES</b>		<b>(49,395)</b>	<b>(776,971)</b>	<b>15,000</b>	<b>(60,000)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>					
Interest paid	34(c)	(3,374,976)	(3,371,013)	-	-
(Repayment to)/Advances from related companies	34(c)	(72,714)	113,173	(454,286)	90,730
Drawdown of bankers' acceptances	34(c)	16,598,000	4,794,000	-	-
Repayment of lease liabilities	34(c)	(4,511,065)	(3,465,227)	-	-
Repayment of term loans	34(c)	(3,900,783)	(3,734,876)	-	-
Proceeds from issuance of ordinary shares for warrants exercised		2,223,800	-	2,223,800	-
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>		<b>6,962,262</b>	<b>(5,663,943)</b>	<b>1,769,514</b>	<b>90,730</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>829,208</b>	<b>(3,222,623)</b>	<b>1,554,415</b>	<b>(32,396)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>		<b>3,181,718</b>	<b>6,404,341</b>	<b>40,272</b>	<b>72,668</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	34(e)	<b>4,010,926</b>	<b>3,181,718</b>	<b>1,594,687</b>	<b>40,272</b>