

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	The Group		The Company	
	2021 RM	2020 RM	2021 RM	2020 RM
CASH FLOWS FOR OPERATING ACTIVITIES				
Loss before taxation	(30,980,839)	(29,122,498)	(226,434)	(133,008)
Adjustments for:-				
Net impairment losses on trade receivables	–	529,028	–	–
Depreciation of investment property	160,000	240,000	–	–
Depreciation of property, plant and equipment	7,702,906	8,183,187	–	–
Depreciation of right-of-use assets	2,445,844	1,927,259	–	–
Property, plant and equipment written off	42,570	194,170	–	–
Interest expense on lease liabilities	653,074	661,416	–	–
Interest expenses	2,510,212	2,713,560	–	–
Interest income	(17,567)	(20,252)	–	–
Dividend income	(16,666)	(4,824)	–	–
Operating loss before working capital changes	(17,500,466)	(14,698,954)	(226,434)	(133,008)
Decrease/(Increase) in inventories	271,932	(2,577,652)	–	–
(Increase)/Decrease in biological assets	(1,242,533)	8,893,368	–	–
Increase in trade and other receivables	(8,194,959)	(12,843,543)	–	–
Increase/(Decrease) in trade and other payables	23,916,864	15,189,629	142,494	(97,091)
CASH FOR OPERATIONS	(2,749,162)	(6,037,152)	(83,940)	(230,099)
Income tax paid	(81,072)	(63,385)	–	–
Income tax refunded	7,384	16,878	–	–
NET CASH FOR OPERATING ACTIVITIES	(2,822,850)	(6,083,659)	(83,940)	(230,099)

The annexed notes form an integral part of these financial statements.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(CONT'D)

NOTE	The Group		The Company	
	2021 RM	2020 RM	2021 RM	2020 RM
CASH FLOWS (FOR)/ FROM INVESTING ACTIVITIES				
(Increase)/Decrease in short-term investment	(16,666)	95,176	–	–
Interest income received	17,567	20,252	–	–
Dividend received	16,666	4,824	–	–
Purchase of property, plant and equipment 35(a)	(12,597)	(150,000)	–	–
Purchase of right-of-use assets 35(b)	–	(19,647)	–	–
Repayment from/ (Advances to) related companies	(27,986)	–	(13,967,145)	15,000
NET CASH (FOR)/ FROM INVESTING ACTIVITIES	(23,016)	(49,395)	(13,967,145)	15,000
CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid 35(c)	(3,163,286)	(3,374,976)	–	–
Repayment to related companies 35(c)	(82,107)	(72,714)	–	(454,286)
Drawdown of bankers' acceptances 35(c)	5,833,000	16,598,000	–	–
Repayment of lease liabilities 35(c)	(4,533,940)	(4,511,065)	–	–
Repayment of term loans 35(c)	(3,781,683)	(3,900,783)	–	–
Proceeds from issuance of ordinary shares for warrants exercised	12,663,701	2,223,800	12,663,701	2,223,800
NET CASH FROM FINANCING ACTIVITIES	6,935,685	6,962,262	12,663,701	1,769,514
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,089,819	829,208	(1,387,384)	1,554,415
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	4,010,926	3,181,718	1,594,687	40,272
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR 35(e)	8,100,745	4,010,926	207,303	1,594,687

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