



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2022 ⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
		31.07.2022	31.07.2021	31.07.2022	31.07.2021
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	91,982	58,445	91,982	58,445
Other operating income		887	396	887	396
Changes in inventories		(71,344)	(45,063)	(71,344)	(45,063)
Employee benefits		(9,055)	(7,816)	(9,055)	(7,816)
Depreciation of property, plant and equipment, investment properties and right-of-use assets		(1,263)	(1,226)	(1,263)	(1,226)
Finance cost		(444)	(257)	(444)	(257)
Operating expenses		(5,678)	(3,112)	(5,678)	(3,112)
Net allowance of impairment losses on financial assets		5	(97)	5	(97)
Profit before tax	B5	5,090	1,270	5,090	1,270
Tax expense	B6	(721)	(263)	(721)	(263)
Profit after tax		4,369	1,007	4,369	1,007
Other comprehensive income					
<u>Items that may be reclassified subsequently to profit or loss</u>					
Translation differences on foreign operation		292	119	292	119
Total other comprehensive income		292	119	292	119
Total comprehensive income		4,661	1,126	4,661	1,126
Profit after tax attributable to:					
- Owners of the Company		4,369	1,019	4,369	1,019
- Non-controlling interests		-	(12)	-	(12)
		4,369	1,007	4,369	1,007
Total comprehensive income attributable to:					
- Owners of the Company		4,661	1,138	4,661	1,138
- Non-controlling interests		-	(12)	-	(12)
		4,661	1,126	4,661	1,126



岩石汽车工业集团

SOLID AUTOMOTIVE BERHAD (1016725-P)

Incorporated in Malaysia

INTERIM FINANCIAL STATEMENT**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2022 ⁽¹⁾ (CONT'D)**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
	Note	31.07.2022	31.07.2021	31.07.2022	31.07.2021
Earnings per share (sen) attributable to owners of the Company	B12				
- Basic ⁽²⁾		0.84	0.20	0.84	0.20

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B12.*



岩石汽车工业集团

SOLID AUTOMOTIVE BERHAD (1016725-P)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2022 ⁽¹⁾

	Unaudited	Audited
	As at	As at
	31.07.2022	30.04.2022
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Investment properties	14,281	14,295
Property, plant and equipment	28,976	29,093
Right-of-use assets	26,878	25,846
Other investments	239	239
Other receivables	201	230
Deferred tax assets	131	120
	70,706	69,823
Current assets		
Inventories	87,454	84,139
Trade receivables	76,632	70,907
Other receivables, deposits and prepayments	10,334	9,350
Current tax asset	1,002	1,311
Short-term investments	13,332	13,263
Derivative asset	28	109
Fixed deposits with licensed banks	8,459	4,347
Cash and bank balances	35,330	34,972
	232,571	218,398
TOTAL ASSETS	303,277	288,221



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2022 ⁽¹⁾ (CONT'D)

	Note	Unaudited As at 31.07.2022 RM'000	Audited As at 30.04.2022 RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share capital		135,762	135,762
Merger deficit		(43,361)	(43,361)
Translation reserve		3,275	2,983
Retained earnings		96,149	91,780
Total equity		191,825	187,164
LIABILITIES			
Non-current liabilities			
Lease liabilities		2,701	4,297
Long-term borrowings	B8	14,733	16,131
		17,434	20,428
Current liabilities			
Trade payables		32,368	26,875
Other payables and accruals		7,817	6,189
Lease liabilities		4,952	2,308
Short-term borrowings	B8	36,306	32,056
Provision		12,575	13,201
		94,018	80,629
TOTAL LIABILITIES		111,452	101,057
TOTAL EQUITY AND LIABILITIES		303,277	288,221
Net assets per share attributable to ordinary equity holders of the Company (RM)			
- Basic ⁽²⁾		0.37	0.36

Note:

- (1) *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to these interim financial statements.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JULY 2022 ⁽¹⁾

	--- Attributable to equity holders of the Company ---						
	----- Non-distributable -----			-----Distributable-----		Non-	
	Share Capital	Merger Deficit	Translation Reserve	Retained Earnings	Total	Controlling Interest	Total Equity
Note	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2022	135,762	(43,361)	2,983	91,780	187,164	-	187,164
Total comprehensive income for the period	-	-	292	4,369	4,661	-	4,661
Balance at 31 July 2022	<u>135,762</u>	<u>(43,361)</u>	<u>3,275</u>	<u>96,149</u>	<u>191,825</u>	<u>-</u>	<u>191,825</u>
Balance at 1 May 2021	135,762	(43,361)	2,769	86,677	181,847	19	181,866
Total comprehensive income for the year	-	-	214	6,661	6,875	(15)	6,860
Disposal of subsidiary	A14	-	-	-	-	(4)	(4)
Dividend paid	B10	-	-	(1,558)	(1,558)	-	(1,558)
Balance at 30 April 2022	<u>135,762</u>	<u>(43,361)</u>	<u>2,983</u>	<u>91,780</u>	<u>187,164</u>	<u>-</u>	<u>187,164</u>

Note:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to these interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2022 ⁽¹⁾

	Current Quarter-To-Date 31.07.2022 RM'000	Preceding Quarter-To-Date 31.07.2021 RM'000
Cash Flows from Operating Activities		
Profit before tax	5,090	1,270
Adjustments for:		
Bad debts recovered	(5)	(3)
(Reversal)/Net allowance for impairment losses on trade receivables	(5)	97
Depreciation of property, plant and equipment, investment properties and right-of-use assets	1,263	1,226
Interest expense	319	127
Interest expenses on lease liabilities	93	67
Interest income	(72)	(100)
Inventories (write back)/written down	(83)	266
Fair value (gain)/loss on derivative	81	(62)
Gain on early termination of lease liabilities	(3)	(14)
Gain on disposal :-		
- property, plant and equipment	(225)	(66)
Provision of warranty, rebate, commission, advertisement and promotion and others	4,982	2,963
Property, plant and equipment written off	17	-
Net unrealised loss on foreign exchange	299	157
Operating profit before working capital changes	11,751	5,928
Increase in inventories	(3,082)	(7,088)
(Increase)/Decrease in trade and other receivables	(6,730)	10,051
Increase/(Decrease) in trade and other payables	7,092	(2,251)
Provision claimed	(5,607)	(4,179)
Cash from operations	3,424	2,461
Interest received	69	54
Net income tax paid	(423)	(183)
Net cash from operating activities	3,070	2,332



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2022 ⁽¹⁾ (CONT'D)

	Current Quarter-To-Date 31.07.2022 RM'000	Preceding Quarter-To-Date 31.07.2021 RM'000 (Restated)
	Note	
Cash Flows for Investing Activities		
Interest income received	2	46
Acquisition of: -		
- property, plant and equipment	(370)	(313)
- Right-of-use assets	(34)	(39)
Subsequent expenditure on investment properties	-	(48)
Placement of short-term investment	B13 (69)	(10,105)
Proceeds from disposal:-		
- property, plant and equipment	254	66
Net cash for investing activities	B13 (217)	(10,393)
Cash Flows from Financing Activities		
Interest paid	(412)	(194)
Repayment of term loans	(1,343)	(103)
Repayment of lease liabilities	(660)	(565)
Net drawdown of short-term bank borrowings	4,226	2,653
Net cash from financing activities	1,811	1,791
Net increase/(decrease) in cash and cash equivalents	B13 4,664	(6,270)
Effects of foreign exchange rates changes	(194)	66
Cash and cash equivalents at beginning of the period	39,319	42,279
Cash and cash equivalents at end of the period	B13 43,789	36,075
Cash and cash equivalents at end of the period comprise:		
Fixed deposits with licensed banks	8,459	8,231
Cash and bank balances	35,330	27,844
	43,789	36,075

Note:

- (1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2022 and the accompanying explanatory notes attached to these interim financial statements.*



INTERIM FINANCIAL STATEMENT

A EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2022 and the accompanying notes attached to the interim financial statements.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2022.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2022.

During the current financial period, the Group has adopted the following new applicable accounting standards (including the consequential amendments, if any):-

MFRSs (Including The Consequential Amendments)

- Amendments to MFRS 3: Reference to the Conceptual Framework
- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2
- Amendment to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021
- Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract
- Annual Improvements to MFRS Standards 2018 – 2020

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are NOT yet effective for the current financial year:-

MFRSs (Including The Consequential Amendments)

	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023

**INTERIM FINANCIAL STATEMENT****A1. Accounting Policies and Basis of Preparation (Cont'd)**

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are NOT yet effective for the current financial year (Cont'd):-

MFRSs (Including The Consequential Amendments) (Cont'd)	Effective Date
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising Single Transaction	1 January 2023

The adoption of the above applicable standards and interpretations is expected to have no material impact on the financial position and performance of the Group.

A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2022 were not qualified.

A3. Seasonality or Cyclical of Operations

The Group's operations and financial results were not significantly affected by any seasonal or cyclical factors during the current financial quarter under review.

A4. Unusual Items

There were no significant items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current financial quarter.

A5. Changes in Estimates

There were no changes in the estimates that have a material effect on the financial results during the current financial quarter under review.

A6. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resales or repayment of debt and equity securities during the current financial quarter under review.

A7. Dividend Paid

No dividend was paid by the Company during the current financial quarter.



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A8. Segment Information

The Group is organised into 3 main reportable segments as follows: -

- Automotive service, electrical, spare and related parts – involved in trading and distribution of automotive batteries, lubricants, electrical parts, spare parts and components;
- Automotive engine and mechanical parts – involved in trading and distribution of automotive engine and mechanical parts and components; and
- Others – involved in management of investment properties and trading and distribution of industrial supplies.

Segmental information of the Group for the financial period ended 31 July 2022 is as follows:

	Automotive service, electrical, spare and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	77,658	8,154	6,170	91,982
Segment results	4,965	333	531	5,829
Finance costs				(444)
Unallocated expenses				(252)
Consolidation adjustments				(43)
Profit before tax				5,090

Segmental information of the Group for the financial period ended 31 July 2021 is as follows:

	Automotive service, electrical, spare and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	47,678	7,040	3,727	58,445
Segment results	1,403	(211)	466	1,658
Finance costs				(257)
Unallocated expenses				(256)
Consolidation adjustments				125
Profit before tax				1,270



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A8. Segment Information (Cont'd)

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	Current quarter to date 31.07.2022 RM'000	Preceding quarter to date 31.07.2021 RM'000
Revenue		
Malaysia	86,235	49,772
Middle East and Africa	6,624	6,020
Other countries	5,747	2,653
	98,606	58,445

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components for the passenger and commercial vehicles in the automotive aftermarket segment in Malaysia and overseas.

A9. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter under review.

A10. Material Capital Commitments

There are no material capital commitments as at the end of the current financial quarter under review

A11. Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at the end of the current financial quarter under review.

A12. Property, Plant and Equipment ("PPE")

There were no material additions and disposals of PPE during the current financial quarter under review.

A13. Impairment Losses

There were no significant impairment losses or reversal of impairment losses arising from property, plant and equipment, financial assets or other assets during the current financial quarter under review.

A14. Changes in the composition of the Group

There were no changes in the composition of the Group in the current financial period under review except for the following:

On 25 August 2021, Solid Corporation Sdn. Bhd. (a wholly owned subsidiary of Solid Automotive Berhad) disposed of its entire 70% equity interest in a subsidiary company, Autoworld Parts Services Sdn. Bhd. ("AWP") representing 350,000 ordinary shares for a consideration of RM50,000. With the said disposal, AWP has ceased to be a subsidiary of the Group.



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A15. Fair Value Information

The fair values of the financial assets and financial liabilities of the Group which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period:-

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
31.07.2022								
<u>Financial asset</u>								
Derivative asset:								
- forward currency contracts	-	28	-	-	-	-	28	28
<u>Financial Liability</u>								
Term loans	-	-	-	-	20,196	-	20,196	20,196
30.04.2022								
<u>Financial asset</u>								
Derivative asset:								
- forward currency contracts	-	109	-	-	-	-	109	109
<u>Financial Liability</u>								
Term loans	-	-	-	-	21,501	-	21,501	21,501



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B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD

B1. Review of Performance

Comparison of current financial quarter against corresponding quarter.

The revenue for the current financial quarter increased to RM91.982 million from RM58.445 million in the corresponding quarter in the preceding year mainly due to the absence of Total Lockdown (“TL”) and National Recovery Plan (“NRP”) imposed by the Government of Malaysia in quarter 1 in the preceding year.

As a result, the profit after tax for the current financial quarter increased to RM4.369 million as compared to the RM1.007 million in the corresponding quarter in the preceding year.

The revenue derived from our automotive service, electrical, spare and related parts segment accounted for approximately 84.4% of total revenue while automotive engine and mechanical parts accounted for approximately 8.9% of total revenue for the current financial quarter as compared to 81.6% and 12.0% respectively in the corresponding quarter in the preceding year.

B2. Comparison with the immediate preceding quarter

The revenue for the current financial quarter increased from RM81.052 million in the immediate preceding quarter to RM91.982 million was mainly due to our effective supply chain management, which enables us to capture more market share of automotive service, electrical, spare and related parts segment in the current financial quarter.

As a result, the profit after tax for the current financial quarter is RM4.369 million which is higher as compared to the profit after tax of RM1.248 million in the immediate preceding quarter.

B3. Prospects for the Group for the Financial Year ending 30 April 2023

Malaysia entered the transition phase into endemicity amid the Covid-19 pandemic since 1 April 2022. The outlook on demands from both the consumers and commercial markets have gained tractions.

Nevertheless, from the macroeconomy perspective, China lockdowns, Russia-Ukraine war and global climate change lead to uncertainties in supply chain on a global scale. Volatilities in, inclusive but not limited to, material prices, materials supplies and currencies are keeping us on our toes.

With the Group’s agile business strategies, kaizen mindset and prudent countermeasures, it shall be able to seize the opportunities while mitigating the risk impacts. The Group actively seeks opportunities to expand horizontally and strives to increase stakeholders’ values.



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B4. Profit Forecast

No profit forecast has been issued by the Group previously in any public document

B5. Notes to the Statement of Profit or Loss

The profit before tax is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2022	31.07.2021	31.07.2022	31.07.2021
	RM'000	RM'000	RM'000	RM'000
Bad debts recovered	(5)	(3)	(5)	(3)
Depreciation of property, plant and equipment, investment properties and right-of-use assets	1,263	1,226	1,263	1,226
Fair value loss/(gain) on derivative	81	(62)	81	(62)
Gain on disposal of :-	-	-	-	-
- property, plant and equipment	(225)	(66)	(225)	(66)
Gain on lease termination	(3)	(14)	(3)	(14)
(Reversal)/Net allowance for impairment losses on trade receivables	(5)	97	(5)	97
Net unrealised loss on foreign exchange	299	157	299	157
Net realised gain on foreign exchange	(35)	(87)	(35)	(87)
Interest on lease liabilities	93	67	93	67
Interest expenses	319	127	319	127
Interest income	(72)	(100)	(72)	(100)
Net provision of warranty, rebate, commission, advertisement and promotion and others	4,982	2,963	4,982	2,963
Allowance for impairment losses	-	-	-	-
Inventories (write back)/written down	(83)	266	(83)	266
Property, plant and equipment written off	17	-	17	-

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

**INTERIM FINANCIAL STATEMENT****B6. Tax Expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2022	31.07.2021	31.07.2022	31.07.2021
	RM'000	RM'000	RM'000	RM'000
<u>Tax expense</u>				
Current tax	732	233	732	233
Deferred tax	(11)	30	(11)	30
Tax expense	721	263	721	263

The Group's effective tax rate for the current financial quarter under review is lower than the statutory tax rate of 24% mainly due to the utilisation of brought forward capital allowances and tax losses by a subsidiary.

B7. Status of Corporate Proposals

There were no corporate proposals announced but yet to be completed as at the date of this report.

B8. Group Borrowings

Total Group borrowings as at 31 July 2022/30 April 2022 were as follows:-

	As at 31.07.2022 RM'000	As at 30.04.2022 RM'000
<u>Current (Secured)</u>		
Denominated in Malaysian Ringgit		
Bankers' acceptances	12,796	11,857
Term loans	5,304	5,215
Denominated in US Dollars		
Foreign currency loans	17,600	14,636
Denominated in Singapore Dollars		
Term loans	159	155
Trust receipts	447	193
	36,306	32,056
<u>Non-current (Secured)</u>		
Denominated in Malaysian Ringgit		
Term loans	13,304	14,697
Denominated in Singapore Dollars		
Term loans	1,429	1,434
	14,733	16,131
Total Borrowings	51,039	48,187



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B9. Material Litigation

The Group is not engaged in any material litigation neither as plaintiff nor defendant. The Directors are not aware of any proceedings pending against the Group as at the date of this report.

B10. Dividends

At the Annual General Meeting held on 28 September 2021, the shareholders approved a single tier final dividend of RM0.0030 per ordinary share, amounting to RM1,558,108 for the financial year ended 30 April 2021. The dividend had been paid on 29 October 2021 to the shareholders whose name appeared in the Record of Depositors at the close of business on 15 October 2021.

B11. Derivative Asset/Liability

	Contract/Notional Amount		Fair Value	
	31.07.2022	30.04.2022	31.07.2022	30.04.2022
	RM'000	RM'000	RM'000	RM'000
Derivative asset:				
Forward currency contracts				
- Less than 1 year	10,210	7,660	28	109

The Group does not apply hedge accounting.

The forward currency contract is used to hedge a subsidiary's purchase denominated in United States Dollar (USD) for which firm commitments existed at the end of the current financial quarter under review. The settlement dates on forward currency contracts range between 1 to 3 months after end of the current financial quarter under review.



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B12. Earnings Per Share

The earnings per share for the current financial quarter under review are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2022	31.07.2021	31.07.2022	31.07.2021
	RM'000	RM'000	RM'000	RM'000
Profit after tax attributable to owners of the Company	4,369	1,019	4,369	1,019
Weighted average number of ordinary share in issue ('000) (basic)	519,372	519,372	519,372	519,372
Basic Earnings Per Share (sen)	0.84	0.20	0.84	0.20

B13. Restatement of comparative figure

The following figures have been reclassified to conform with the presentation of the current financial period:-

	3 Months Ended	
	31.07.2021	31.07.2021
	RM'000	RM'000 (Restated)
Condensed Consolidated Statements of Cash Flows (Extract)		
Placement of short-term investment	-	(10,105)
Net cash for investing activities	(288)	(10,393)
Net increase/(decrease) in cash and cash equivalents	3,835	(6,270)
Cash and cash equivalents at end of the period	46,180	36,075