

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 December 2023

		Group		Company	
	Note	2023 RM	2022 RM	2023 RM	2022 RM
Revenue	22	41,447,731	29,885,165	–	–
Cost of sales	23	(17,328,495)	(12,105,456)	–	–
Gross profit		24,119,236	17,779,709	–	–
Other income		3,646,677	680,548	2,825,359	49,337
Administrative expenses		(26,774,473)	(19,393,308)	(6,105,536)	(449,258)
Net (loss)/gain on impairment of financial instruments		(5,059)	19,638	–	–
Finance costs	24	(296,436)	(40,035)	–	–
Share of results of an associate, net of tax		(478,062)	95,477	–	–
Profit/(Loss) before tax	25	211,883	(857,971)	(3,280,177)	(399,921)
Taxation	26	(1,184,207)	(939,411)	–	–
Loss for the financial year		(972,324)	(1,797,382)	(3,280,177)	(399,921)

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(CONT'D)

	Note	Group 2023 RM	2022 RM	Company 2023 RM	2022 RM
Other comprehensive income/(loss)					
Items that are or may be reclassified subsequently to profit or loss					
Exchange translation differences for foreign operations		1,027,062	(418,442)	-	-
Share of other comprehensive income of an associate		-	5,814	-	-
		1,027,062	(412,628)	-	-
Items that will not be reclassified subsequently to profit or loss					
Remeasurement on employee defined benefit plan, net of tax		108,348	83,994	-	-
Net change in fair value of equity investments designated at fair value through other comprehensive income		-	96,301	-	-
		108,348	180,295	-	-
Total other comprehensive income/(loss) for the financial year		1,135,410	(232,333)	-	-
Total comprehensive income/(loss) for the financial year		163,086	(2,029,715)	(3,280,177)	(399,921)
Loss for the financial year attributable to:					
Owners of the parent		(890,586)	(1,723,299)	(3,280,177)	(399,921)
Non-controlling interests		(81,738)	(74,083)	-	-
		(972,324)	(1,797,382)	(3,280,177)	(399,921)
Total comprehensive income/(loss) attributable to:					
Owners of the parent		202,340	(1,957,017)	(3,280,177)	(399,921)
Non-controlling interests		(39,254)	(72,698)	-	-
		163,086	(2,029,715)	(3,280,177)	(399,921)
Loss per share (sen)					
- Basic	27(a)	(0.15)	(0.30)		
- Diluted	27(b)	(0.15)	(0.30)		

The accompanying notes form an integral part of the financial statements.