

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2023

		Group		Company	
	Note	2023 RM	2022 RM	2023 RM	2022 RM
Assets					
Non-Current Assets					
Property, plant and equipment	4	1,571,259	934,904	–	–
Right-of-use assets	5	1,682,716	1,011,233	–	–
Investment in subsidiaries	6	–	–	15,067,859	15,067,859
Investment in an associate	7	6,809,994	8,231,287	6,900,000	8,000,000
Other investments	8	6,095,250	10,095,250	6,095,250	10,095,250
Deferred tax assets	9	236,691	138,571	–	–
Trade receivables	10	1,069,063	1,275,868	–	–
Other receivables	11	773,479	322,216	–	–
Total Non-Current Assets		18,238,452	22,009,329	28,063,109	33,163,109
Current Assets					
Inventories	12	1,867,323	1,802,344	–	–
Contract assets	13	2,882,591	182,088	–	–
Trade receivables	10	6,939,818	6,482,353	–	–
Other receivables	11	5,613,410	3,077,179	556,539	37,816
Amount due from a subsidiary	14	–	–	7,273,002	5,813,002
Tax recoverable		323,742	670,261	32,421	31,861
Fixed deposits with licensed banks	15	5,549,135	7,431,424	–	–
Cash and bank balances		17,280,107	15,561,057	1,659,654	2,721,401
Total Current Assets		40,456,126	35,206,706	9,521,616	8,604,080
Total Assets		58,694,578	57,216,035	37,584,725	41,767,189

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2023

(CONT'D)

		Group		Company	
	Note	2023 RM	2022 RM	2023 RM	2022 RM
Equity and Liabilities					
Equity					
Share capital	16	41,399,638	41,310,038	41,399,638	41,310,038
Reserves	17	(10,716,696)	(11,721,728)	–	–
Retained earnings/ (Accumulated losses)		10,284,558	11,087,250	(7,109,413)	(3,829,236)
Equity attributable to the owners of the parent		40,967,500	40,675,560	34,290,225	37,480,802
Non-controlling interests		203,465	242,719	–	–
Total Equity		41,170,965	40,918,279	34,290,225	37,480,802
Non-Current Liabilities					
Lease liabilities	18	975,537	332,186	–	–
Contract liabilities	13	1,059,940	466,525	–	–
Employee defined benefit plan	19	220,201	274,541	–	–
Total Non-Current Liabilities		2,255,678	1,073,252	–	–
Current Liabilities					
Contract liabilities	13	6,181,565	6,091,648	–	–
Trade payables	20	3,361,046	3,750,346	–	–
Other payables	21	4,431,387	4,594,033	94,500	86,387
Amount due to a subsidiary	14	–	–	3,200,000	4,200,000
Lease liabilities	18	667,429	613,158	–	–
Tax payable		626,508	175,319	–	–
Total Current Liabilities		15,267,935	15,224,504	3,294,500	4,286,387
Total Liabilities		17,523,613	16,297,756	3,294,500	4,286,387
Total Equity and Liabilities		58,694,578	57,216,035	37,584,725	41,767,189

The accompanying notes form an integral part of the financial statements.