

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Cash Flows From Operating Activities				
(Loss)/Profit before tax	(4,076,989)	3,028,745	(465,128)	(376,684)
Adjustments for:				
Amortisation of development expenditure	483,403	483,403	-	-
Impairment losses on trade receivables	1,548,064	-	-	-
Inventories written off	351,766	19,099	-	-
Depreciation of:				
- property, plant and equipment	638,975	490,873	-	-
- right-of-use assets	532,056	546,679	-	-
Fair value gain on financial asset at fair value through profit or loss	-	(9,644)	-	-
Finance costs	24,785	92,623	-	-
Loss on disposal of property, plant and equipment	2,877	4	-	-
Property, plant and equipment written off	519	4,415	-	-
Unrealised loss/(gain) on foreign exchange	105,321	121,490	(135)	227
Dividend income from unit trust	-	(39,672)	-	-
Gain on disposal of equity shares in a subsidiary company	-	-	(3)	-
Government grant income	(450,035)	(450,035)	-	-
Interest income	(432,174)	(525,431)	(228,734)	(305,684)
Reversal of impairment losses on trade receivables	(2)	(169,828)	-	-
Operating (loss)/profit before working capital changes	(1,271,434)	3,592,721	(694,000)	(682,141)
Changes in working capital:				
Inventories	(492,695)	149,049	-	-
Receivables	7,278,111	(6,681,929)	77,950	(20,990)
Payables	(599,439)	256,032	(15,910)	28,516
Amount due to a subsidiary company	-	-	2	-
Contract assets/(liabilities)	(744,611)	2,385,601	-	-
	5,441,326	(3,891,247)	62,042	7,526
Cash generated from/(used in) operations	4,169,932	(298,526)	(631,958)	(674,615)
Interest paid	(24,785)	(92,623)	-	-
Interest received	432,174	525,431	228,734	305,684
Tax refund	30,624	214,614	30,624	-
Tax paid	(1,528,082)	(1,269,317)	(37,287)	(41,085)
Exchange fluctuation adjustment	(258,404)	199,706	-	-
Net cash from/(used in) operating activities	2,821,459	(720,715)	(409,887)	(410,016)

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2020
cont'd

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Cash Flows From Investing Activities				
Purchase of other investment	(6,095,250)	-	(6,095,250)	-
Investment in a subsidiary company	-	-	(2)	-
Increase in fixed deposit with a licensed bank with maturity more than 3 months	(177,972)	-	-	-
Proceeds from disposal of equity shares in a subsidiary company	-	-	17	-
Proceeds from disposal of other investments	-	2,579,909	-	-
Purchase of property, plant and equipment (Note 4)	(363,289)	(608,028)	-	-
Purchase of right-of-use assets [Note 5(b)]	(89,900)	-	-	-
Proceeds from disposal of property, plant and equipment	-	4,956	-	-
Capital contribution from non-controlling interests	-	41	-	-
Net cash (used in)/from investing activities	(6,726,411)	1,976,878	(6,095,235)	-
Cash Flows From Financing Activities				
Repayment of term loans	-	(1,996,610)	-	-
Proceeds from issuance of shares				
- private placement (Note 15)	5,214,110	-	5,214,110	-
- exercise of warrants (Note 15)	16,000	-	16,000	-
Decrease/(Increase) in fixed deposits pledged	2,443,401	(91,338)	-	-
Payment of lease liabilities	(474,973)	(449,999)	-	-
Net cash from/(used in) financing activities	7,198,538	(2,537,947)	5,230,110	-
Net increase/(decrease) in cash and cash equivalents	3,293,586	(1,281,784)	(1,275,012)	(410,016)
Cash and cash equivalents at the beginning of the financial year	22,609,132	23,915,252	13,933,578	14,343,821
Effect of exchange translation differences on cash and cash equivalents	16,689	(24,336)	135	(227)
Cash and cash equivalents at the end of the financial year	25,919,407	22,609,132	12,658,701	13,933,578