



**TAGHILL HOLDINGS BERHAD**  
**(formerly known as Siab Holdings Berhad)**

[Registration No. 202001043548 (1399869-A)]

(Incorporated in Malaysia)

To: our shareholders

Dear Sir/ Madam,

**ADDENDUM TO CIRCULAR TO SHAREHOLDERS DATED 10 MARCH 2025 IN  
RELATION TO THE PROPOSED SHAREHOLDER' RATIFICATION AND  
PROPOSED VARIATION ("CIRCULAR")**

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All terms used herein shall have the same meanings as those set out in the Circular unless otherwise stated.

We refer to our Circular to Shareholders dated 10 March 2025 in relation to the Proposed Shareholders' Ratification and Proposed Variation.

On behalf of the Board, Taghill Holdings Berhad (formerly known as Siab Holdings Berhad) wishes to inform that the page 21 and 22 of the Circular are by this Addendum amended and taken to be read as shown herein. For ease of reference, all addition to the relevant sections of the Circular are underlined.

**APPENDIX I – FURTHER INFORMATION**

**2. MATERIAL CONTRACTS**

Save for the followings, The Board has confirmed that as at the LPD, Taghill and its subsidiaries have not entered into any material contracts (including contracts not reduced into writing), not being contracts entered into in the ordinary course of business, within the two (2) years immediately preceding the date of this Circular.

- (i) A settlement agreement dated 19 January 2023 ("**Siab Network Settlement Agreement**") entered into between Siab Network Solutions Sdn Bhd ("**Siab Network**"), a wholly-owned subsidiary of Siab, and Kerjaya Prospek (M) Sdn Bhd ("**Kerjaya**") wherein the parties reached a mutual settlement for adjudication claim initiated by Siab Network. Pursuant to the Siab Network Settlement Agreement, Kerjaya shall pay a sum of RM1,370,262.42 by way of instalments to Siab Network up to the quantity surveyor's valuation for interim certificate no. 37 dated 5 October 2022.

As of 16 March 2023, Kerjaya has paid RM770,262.42 to Siab Network and the parties have verbally agreed that the balance settlement sum of RM600,000.00 ("**Kerjaya Balance Sum**") will be settled in accordance with a settlement arrangement accepted by Siab (M) from YTB Development Sdn Bhd ("**YTB Development**"), a subsidiary of Yong Tai Berhad, on 19 April 2023 ("**Settlement Arrangement**") which involves, among others:

- (a) Kerjaya being the main contractor appointed by YTB Development for a construction works for a hotel in Melaka ("**Project Apple 99**") and Siab (M) being the subcontractor for Kerjaya;
  - (b) A sum of RM818,681.00 payable by YTB Development to Kerjaya in relation to Project Apple 99 shall be paid by YTB Development directly to Siab (M) as settlement of the Kerjaya Balance Sum and other unbilled work done by Siab Network for Kerjaya; and
  - (c) YTB Development shall settle the sum of RM818,681.00 due to Siab (M) under Project Apple 99 by way of contra with properties as more particularly described hereunder.
- (ii) The Settlement Arrangement accepted by Siab (M) from YTB Development on 19 April 2023 to settle the outstanding amount of RM3,367,579.76 ("**Outstanding Amount**") comprising of RM2,548,898.76 due from Impressions U-Thant Project and RM818,681.00 due from Project Apple 99, both owing by YTB Development to Siab Group. Pursuant to the Settlement Arrangement, a sum of RM2,981,200.00 ("**Contra Amount**") from the Outstanding Amount shall be offset with 3 properties comprising of 2 units of condominium known as Impressions U-Thant Project developed jointly by YTB Development and KOF Holdings Sdn Bhd located at Lot 169 and 170, Jalan U-Thant, Taman U Thant, Ampang Hilir, 55000 Kuala Lumpur ("**Impressions Units**") and 1 unit of service apartment known as Amber Cove developed by YTB Impression Sdn Bhd ("**YTB Impression**"), a subsidiary of Yong Tai Berhad, located at Lot 15001, Jalan KSB-Impression 3, Impression City 75200 Malacca ("**Amber Cove Unit**") whereas the balance Outstanding Amount of RM386,379.76 ("**Non-Contra Amount**") shall be settled within the subsequent 3 months together with the preparation of final accounts for Impressions U-Thant Project.
- On 9 May 2023, Siab (M) requested YTB Impression to transfer the Amber Cove Unit directly to E-Van Machinery Services Sdn Bhd ("**E-Van Machinery**") as settlement of RM350,000.00 owing by Siab (M) to E-Van Machinery for supply of machinery. E-Van Machinery and YTB Impression accepted the settlement arrangement whereby a sale and purchase agreement relating to the Amber Cove Unit was executed between E-Van Machinery and YTB Impression on 5 July 2023.
- On 17 August 2023, two sale and purchase agreements for Siab (M) to acquire the Impressions Units were executed between Siab (M), KOF Holdings Sdn Bhd (being the developer) and Rubber Industry Smallholders Development Authority (being the proprietor) whereupon the Contra Amount was deemed settled.
- (iii) A settlement agreement dated 13 December 2023 entered into between Siab (M) and Yong Tai Berhad ("**YTB**") to finalise the Settlement Arrangement wherein the parties agreed, among others, that:
- (a) the final accounts on work done by Siab (M) and/or its subsidiary as contractor for Project Apple 99, Impressions U-Thant Project and the Dawn project were RM4,126,183.86, RM35,395,617.93 and RM11,785,231.48 respectively;

- (b) the Outstanding Amount owed to Siab (M) was revised to RM4,091,150.52 ("**Revised Outstanding Amount**") comprising of RM2,698,888.40 owed from Impressions U-Thant Project and RM1,392,262.12 owed from Project Apple 99;
  - (c) Siab (M) owed a sum of RM439,908.28 to YTB ("**Deductible Amount**") due to deduction on work done claimed by Siab (M) and/or its subsidiary for the projects;
  - (d) the Contra Amount remained unchanged at RM2,981,200.00 and was deemed settled through the sale and purchase of the Impression Units and the Amber Cove Unit hereinbefore described;
  - (e) the Non-Contra Amount owed to Siab (M) was revised to RM670,0342.24 ("**Revised Non-Contra Amount**") upon deducting the Contra Amount and the Deductible Amount from the Revised Outstanding Amount; and
  - (f) the Revised Non-Contra Amount shall be treated as compensation sum paid by Siab (M) to YTB for rectification work of any defects occurred or future defects arising from the work completed by Siab (M) and/or its subsidiary, and shall be deemed as full and final settlement of all disputes pertaining to Project Apple 99, Impressions U-Thant Project and the Dawn project.
- (iv) A settlement agreement dated 2 April 2024 ("**Pioneer Haven Settlement Agreement**") entered into between Siab (M) and Pioneer Haven Sdn Bhd ("**Pioneer Haven**") wherein Siab (M) accepted a proposal by Pioneer Haven to repay a sum of RM6,572,515.52 (comprising principal amount of RM6,172,515.52 and late payment interest of RM400,000.00) (collectively, "Outstanding Debt") owing by Pioneer Haven for building works carried out by Siab (M) in relation to a hotel project located at Bandar Bukit Jalil. Pursuant to the Pioneer Haven Settlement Agreement, a sum of RM2,066,472.00 ("Contra Sum") from the Outstanding Debt will be set off or contra against 4 properties (comprising 2 residential units and 2 commercial units) (collectively, "Contra Units") whereas the balance Outstanding Debt of RM4,506,043.52 ("Non-Contra Sum") will be settled in cash by way of 4 instalments between 2 April 2024 and 28 June 2024. On 6 April 2024, Siab (M) received a payment of RM1,300,000.00 from Pioneer Haven being the first instalment of the Non-Contra Sum whereas the transfer documents in relation to the Contra Units are expected to be completed by 30 September 2024. In addition, Pioneer Haven has issued the interim certificate on 30 April 2024 to certify another batch of work done by Siab (M) amounting to RM1,458,152.70 whereupon Pioneer Haven will make payment for the interim certificate by 31 July 2024.

- (v) Share sale agreement dated 18 July 2023 ("**SSA**") entered into between Wong Yih Ming, Chu Yee Hong and Yap Kek Siung ("collectively, "**Vendors**"), and Taghill wherein the Vendors agreed to dispose and Taghill agreed to purchase the entire equity interest in Taghill Projects for a purchase consideration of RM122 million to be satisfied by way of combination of cash consideration of RM96 million and issuance of 200 million new Shares to be issued at a fixed price of RM0.13 per Share. Subsequently, the Vendors and Taghill entered into an amended and restated SSA ("**Restated SSA**") on 15 September 2023 to amend the provisions of the SSA. The acquisition of Taghill Projects by Taghill was completed on 28 June 2024.
- (vi) An underwriting agreement dated 7 May 2024 ("**Underwriting Agreement**") entered into between M & A Securities Sdn Bhd and New Paradigm Securities Sdn Bhd (collectively, "**Joint Underwriters**"), and Taghill to underwrite 416,666,668 and 349,857,639 Shares respectively for an underwriting commission of 2.50%, being RM1,250,000 and RM1,049,572.92 respectively.
- (vii) Share transfer form dated 3 September 2024 entered into between Taghill and Najiha Farzana Binti Othman for the disposal of 100 ordinary shares in Taghill Land to Taghill, representing 100.00% equity interest in Taghill Land, for a cash consideration of RM100, which was completed on 3 September 2024;
- (viii) Disposal of one freehold condominium unit under the project entitled Impression U-Thant held under master title of Geran 79945, Lot 20010, Seksyen 90, Bandar Kuala Lumpur, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur ("**U-Thant Property**") to Ng Wai Hoe. This disposal was effected by way of:
  - (a) mutual termination agreement of the sale and purchase agreement dated 17 August 2023 ("**Termination Agreement**") between Rubber Industry Smallholders Development Authority ("**RISDA**"), KOF Holdings Sdn Bhd ("**KOF**") and Siab (M) for the acquisition of the U-Thant Property; and
  - (b) subsequent to the Termination Agreement, Ng Wai Hoe, RISDA and KOF on 6 November 2024, entered into a sale and purchase agreement for the U-Thant Property for a consideration of RM1,315,600.

Save for the above, all other information as contained in the Circular remains unchanged.

We apologies for any inconvenience caused.

Yours faithfully

For and on behalf of the Board

**TAGHILL HOLDINGS BERHAD**

(formerly known as Siab Holdings Berhad)

WONG YIH MING

Group Managing Director

Dated: 20 March 2025

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately. If you have sold or transferred all your shares in Taghill Holdings Berhad (formerly known as Siab Holdings Berhad), you should at once hand this circular together with the accompanying proxy form to the purchaser, transferee or the agent through whom you effected the sale or transfer for onward transmission to the purchaser or transferee.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has conducted limited review on this circular pursuant to the provisions of Guidance Note 22 of ACE Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



**TAGHILL HOLDINGS BERHAD**  
**(formerly known as Siab Holdings Berhad)**  
[Registration No. 202001043548 (1399869-A)]  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS**

**IN RELATION TO**

**PART A**

**PROPOSED SHAREHOLDERS' RATIFICATION FOR RECURRENT RELATED PARTY  
TRANSACTIONS OF A REVENUE OR TRADING NATURE  
("PROPOSED SHAREHOLDERS' RATIFICATION")**

**PART B**

**PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM  
THE INITIAL PUBLIC OFFERING OF TAGHILL ("PROPOSED VARIATION")**

**AND**

**NOTICE OF EXTRAORDINARY GENERAL MEETING ("EGM")**

The Extraordinary General Meeting ("**EGM**") of Taghill Holdings Berhad (formerly known as Siab Holdings Berhad) will be held at Swan 3, Level 7, The Pearl Kuala Lumpur, Batu 5, Jalan Klang Lama, 58000 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 26 March 2025 at 11.00 a.m. or at any adjournment thereof. The Notice of the EGM and Proxy Form are enclosed in this Circular.

A member entitled to vote at the EGM is entitled to appoint a proxy/proxies to attend and vote on his/her behalf. If you wish to do so, you must complete the Proxy Form and deposit it with our Share Registrar, Aldpro Corporate Services Sdn Bhd, at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively to lodge the Proxy Form electronically via Digerati Portal at <https://taghill-egm.digerati.com.my>, or email to [admin@aldpro.com.my](mailto:admin@aldpro.com.my) not less than forty-eight (48) hours before the date and time fixed for the EGM or at any adjournment thereof.

Last date and time for lodging the Proxy Form	:	Monday, 24 March 2025 at 11.00 a.m.
Date and time of the EGM	:	Wednesday, 26 March 2025 at 11.00 a.m. or at adjournment thereof

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## DEFINITIONS

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For the purposes of this Circular, except where the context otherwise requires, the following definitions shall apply:

"Act"	: The Companies Act 2016, as amended from time to time and any re-enactment thereof
"Acquisition Date"	: 28 June 2024, the date Taghill complete the Acquisition of 2,000,000 ordinary shares in Taghill Projects from Chu Yee Hong, Wong Yih Ming and Yap Kek Siung, representing 100.00% of the equity interest in Taghill Projects.
"AGM"	: Annual General Meeting
"BIM"	: Building information modelling
"Board"	: The Board of Directors of the Company
"Bursa Securities"	: Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
"Circular"	: The circular to shareholders of the Company dated 10 March 2025
"Director(s)"	: The director(s) of Taghill and shall have the meaning given in Section 2(1) of the Capital Markets and Services Act 2007 and for the purpose of the Proposed Shareholders' Ratification, includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a director or a chief executive of the Company, its subsidiary or holding company.
"EGM"	: Extraordinary General Meeting
"Exaco Marketing"	: Exaco Marketing Sdn Bhd [Registration No.: 201301031734 (1061563-V)]
"FYE"	: Financial year ending 31 May, as the case may be
"Interested Director"	: Director who is deemed to be Related Party and are interested in the Proposed Shareholders' Ratification
"Interested Major Shareholder"	: Major Shareholder who is deemed to be Related Party and is interested in the Proposed Shareholders' Ratification
"Interested Person(s) Connected"	: In relation to a Director or a Major Shareholder, shall have the meaning given in Rule 1.01, Chapter 1 of the Listing Requirements
"IPO"	: Initial Public Offering exercise in conjunction with the listing of and quotation for Taghill's entire share capital on ACE Market of Bursa Securities on 28 February 2022
"IPO Proceeds"	: Taghill raised total gross proceeds of approximately RM36.72 million from the IPO

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**DEFINITIONS (Cont'd)**

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"Listing Date"	: 28 February 2022, being the date of listing of and quotation for Taghill's entire issued share capital on ACE Market of Bursa Securities
"Listing Requirements"	: ACE Market Listing Requirements of Bursa Securities, including any amendments thereto that may be made from time to time
"LPD"	: 28 February 2025, being the latest practicable date prior to the printing of this Circular
"Major Shareholder(s)"	<p>: A person who has an interest or interests in one or more voting shares in a company and the number or the aggregate number of those shares, is:</p> <p>(a) 10.00% or more of the total number of voting shares in the company; or</p> <p>(b) 5.00% or more of the total number of voting shares in the company where such person is the largest shareholder of the company;</p> <p>and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a major shareholder as defined above or any other company which is its subsidiary or holding company.</p> <p>For the purpose of this definition, "interest in shares" shall have the same meaning given in Section 8 of the Act</p>
"Ordinary Shares"	: Ordinary Shares of the Company
"Precise Façade"	: Precise Façade Sdn Bhd [Registration No.: 201401048488 (1124677-D)]
"Proposed Shareholders' Ratification"	: Proposed shareholders' ratification from the shareholders of the Company for the RRPTs entered into by the Group for the period commencing from 28 June 2024 to the date of the forthcoming EGM
"Proposed Variation"	: Proposed variation of the utilisation of proceeds raised from the IPO via the First Variation, Second Variation and Third Variation as defined in Section 2 of Part B of this Circular
"Prospectus"	: Taghill's Prospectus dated 28 January 2022 that was issued in conjunction with the IPO
"Ratification Period"	: Period during which the RRPTs were entered into for which the Proposed Shareholders' Ratification is sought. This period shall commence from 28 June 2024 to the date of the forthcoming EGM

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**DEFINITIONS (Cont'd)**

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- "Related Party(ies)" : Director(s), Major Shareholder(s) or Person(s) Connected with such Director(s) or Major Shareholder(s) of Taghill
- "Related Party Transaction(s)" or "RPT(s)" : A transaction entered into by the Company or its subsidiaries which involves the interest, direct or indirect, of a Related Party
- "Recurrent Related Party Transaction(s)" or "RRPT(s)" : Related Party Transaction(s) involving recurrent transaction(s) of a revenue or trading nature which is necessary for Taghill Group's day-to-day operations and within the ordinary course of business entered into by the Group, which involves the interest, direct or indirect, of Related Party(ies)
- "RM" and "Sen" : Ringgit Malaysia and sen, respectively
- "Substantial Shareholder(s)" : Shall have the meaning given in Section 136 of the Act
- "Taghill" or the "Company" : Taghill Holdings Berhad (formerly known as Siab Holdings Berhad) [Registration No. 202001043548 (1399869-A)]
- "Taghill Group" or the "Group" : Taghill and its subsidiaries, collectively
- "Taghill Land" : Taghill Land Sdn Bhd (formerly known as Ufuk Mercu Sdn Bhd) [Registration No.: 202401020953 (1566802-M)]
- "Taghill Projects" : Taghill Projects Sdn Bhd [Registration No.: 201001036909 (920832-W)]

All references to "our Company" in this Circular are to Taghill, references to "our Group" are to our Company and our subsidiaries. All references to "we", "us", "our" and "ourselves" are to our Company, or where the context requires, our Group. All references to "you" in this Circular are references to the shareholders of our Company.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders, and vice versa. References to persons shall include corporations.

Any reference to any enactment in this Circular is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time or date in this Circular is a reference to Malaysian time or date, unless otherwise stated. Any discrepancies in the tables between the amounts listed, actual figures and the totals in this Circular are due to rounding.



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## **PART A**

### **PROPOSED SHAREHOLDERS' RATIFICATION FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' RATIFICATION")**



**TAGHILL HOLDINGS BERHAD**  
(formerly known as Siab Holdings Berhad)  
[Registration No. 202001043548 (1399869-A)]  
(Incorporated in Malaysia)

**Registered Office:**  
B-21-1, Level 21, Tower B  
Northpoint Mid Valley City  
No. 1, Medan Syed Putra Utara  
59200 Kuala Lumpur

10 March 2025

**Board of Directors:**

Tan Sri Dato' Sri Mohamad Fuzi Bin Harun	Independent Non-Executive Chairman
Wong Yih Ming	Group Managing Director
Ng Wai Hoe	Executive Director cum Chief Executive Officer
Chu Yee Hong	Executive Director
Susie Chung Kim Lan	Independent Non-Executive Director
Datuk Lee Kam Foo	Independent Non-Executive Director
Dato' Sri Dr. Shahril Bin Mokhtar	Independent Non-Executive Director

**To: The Shareholders of Taghill**

**Dear Sir/Madam,**

**PROPOSED SHAREHOLDERS' RATIFICATION**

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**1. INTRODUCTION**

On 13 February 2025, the Board of the Company announced the Company's intention to seek shareholders approval for the Proposed Shareholders' Ratification at the forthcoming EGM.

The Proposed Shareholders' Ratification is being sought instead of prior shareholders' approval, mainly due to the RRPTs entered into by Taghill Group from the Acquisition Date until the disposal of shareholdings by interested persons in the Related Transacting Parties (as set out in Section 2.2) are relatively short in duration. As such, the Group does not anticipate any further RRPT after the Ratification Period.

The purpose of this Circular is to provide you with the relevant information of the Proposed Shareholders' Ratification and to seek your approval on the resolution pertaining to the Proposed Shareholders' Ratification to be tabled at the forthcoming EGM or any adjournment thereof. The notice of EGM and the Proxy Form are enclosed in this Circular.

**SHAREHOLDERS OF TAGHILL ARE ADVISED TO READ AND CONSIDER THE CONTENTS OF THIS CIRCULAR CAREFULLY BEFORE VOTING ON THE RESOLUTIONS PERTAINING TO THE PROPOSED SHAREHOLDERS' RATIFICATION AT THE FORTHCOMING EGM.**

## **2. DETAILS OF THE PROPOSED SHAREHOLDERS' RATIFICATION**

Pursuant to Rule 10.09(2) of the Listing Requirements, a listed corporation may seek a mandate from its shareholders in respect of RRPTs subject to the following:

- (a) the transactions are in the ordinary course of business and are on terms not more favourable to the Related Party than those generally available to the public;
- (b) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of the transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold below in relation to a listed issuer with an issued and paid-up capital which is RM60.00 million and above-
  - (i) the consideration, value of the assets, capital outlay or costs of the RRPTs is RM1.00 million or more; or
  - (ii) the percentage ratio of such RRPTs is 1.00% or more,whichever is the higher.
- (c) the listed corporation's circular to shareholders for the shareholder mandate includes the information as may be prescribed by Bursa Securities. The draft circular must be submitted to Bursa Securities together with a checklist showing compliance with such information;
- (d) in a meeting to obtain shareholders' mandate, the Interested Directors, Interested Major Shareholders or Interested Person Connected with a Director or Major Shareholder; and where it involves the interest of an Interested Person Connected with a Director or Major Shareholder, such Directors or Major Shareholder, must not vote on the resolution to approve the RRPT(s). An Interested Director or Interested Major Shareholder must ensure that persons connected with him abstain from voting on the resolution approving the RRPT(s); and
- (e) the listed corporation immediately announces to Bursa Securities when the actual value of a RRPT entered into by the listed issuer, exceeds the estimated value of the RRPT disclosed in the circular by 10.00% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

## 2.1 Principal Activities of Taghill Group

The principal activity of Taghill is investment holding while the principal activities of its subsidiary companies as at the LPD are set out in the table below:

<b>Name</b>	<b>Effective equity interest (%)</b>	<b>Principal Activities</b>
<b><u>Subsidiary companies of Taghill</u></b>		
Taghill Projects Sdn Bhd	100.00%	Undertake the management of building and construction projects
Bimtech Solutions Sdn Bhd	60.00%	Provision of construction technology consultancy and solutions
Taghill Land Sdn Bhd	100.00%	Business of properties development; management of building and construction projects
Siab (M) Sdn Bhd	100.00%	Construction and civil engineering.
Siab Development Sdn Bhd	100.00%	Has not commenced any business since incorporation date.
Siab Construction Sdn Bhd	100.00%	Construction and civil engineering.
Siab Network Solutions Sdn Bhd	100.00%	Providing computer hardware, software and IT related support services.
Siab Engineering Sdn Bhd	100.00%	Providing and maintaining plant and machineries for the usage in construction.

On 28 June 2024, Taghill has completed the acquisition of 100.00% of the equity interest of Taghill Projects by way of cash and share consideration. The acquisition of Taghill Projects was approved by the shareholders of Taghill on 1 December 2023. The acquisition is part of the Group's long-term business expansion and growth strategy as both companies are involved in the building construction services. The acquisition enable both companies to leverage on their combined strengths and expertise in the construction industry as well as respective business relationship with various industry stakeholders.

Subsequent to the Acquisition Date, Taghill Projects became a wholly owned subsidiary of Taghill. Consequently, Wong Yih Ming, and Chu Yee Hong, being the directors of Taghill Projects have effectively deemed the directors of the subsidiary of Taghill Group. Additionally, Wong Yih Ming and Chu Yee Hong have also been appointed as the directors of Taghill on 2 July 2024 and 15 July 2024, respectively.

Taghill Group had, in the normal course of business, entered into transactions with Exaco Marketing and Precise Façade, the entities in which Wong Yih Ming and Chu Yee Hong had interest in, details of which are set out in Section 2.2 below. As such, the transactions set out in Section 2.2 below are deemed to be RRPT. The Group does not anticipate further RRPT after the Ratification Period, Wong Yih Ming and Chu Yee Hong no longer have any interest in Exaco Marketing and Precise Facade. It should be noted that no RRPT has occurred since the date Taghill was admitted to the Official List of Bursa Securities on 28 February 2022 up to the Acquisition Date.

Accordingly, the Board proposes to seek the shareholders' approval for the Proposed Shareholders' Ratification on those RRPT's entered into by the Taghill Group during the Ratification Period as set out in Section 2.2 below.

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## 2.2 Classes of Related Parties and Nature of RRPT

The Proposed Shareholders' Ratification will apply to the transactions with the following Companies:

<b>Related Transacting Party</b>	<b>Transacting company in Taghill Group</b>	<b>Nature of Transaction undertaken by / provided</b>	<b>Interested person</b>	<b>Actual value from Acquisition Date up to LPD (RM'000)<sup>(iii)</sup></b>	<b>Estimated value from LPD up to forthcoming EGM (RM'000)</b>
Exaco Marketing	Taghill Projects	Sale and supply of construction building materials and construction related services by Exaco Marketing to the Taghill Group	Wong Yih Ming <sup>(i)</sup>	6,593	(iv)
			Chu Yee Hong <sup>(ii)</sup>		
Precise Façade	Taghill Projects	Provision of fabrication and installation of aluminium and glazing works by Precise Façade to Taghill Projects	Wong Yih Ming <sup>(i)</sup>	490	(v)
			Chu Yee Hong <sup>(ii)</sup>		

### **Notes:**

- (i) Subsequent to the Acquisition Date, Wong Yih Ming is deemed the director of Taghill Projects, which is the subsidiary of Taghill Group. Additionally, he was appointed as the director of Taghill on 2 July 2024.
  - (a) He was a director and 20.00% shareholder of Exaco Marketing. He disposed his entire 20.00% shareholding in Exaco Marketing on 19 September 2024 and resigned as a director of the company on 12 September 2024.
  - (b) He was a director and 16.66% shareholder of Precise Façade. He disposed his entire 16.66% shareholding in Precise Façade on 24 September 2024 and resigned as a director of the company on 12 September 2024.
- (ii) Subsequent to the Acquisition Date, Chu Yee Hong is deemed the director of Taghill Projects, which is the subsidiary of Taghill Group. Additionally, he was appointed as the director of Taghill on 15 July 2024.
  - (a) He was a director and 19.99% shareholder of Exaco Marketing. He disposed his entire 19.99% shareholding in Exaco Marketing on 19 September 2024 and resigned as a director of the company on 12 September 2024.
  - (b) He was a director and 16.66% shareholder of Precise Façade Sdn Bhd. He disposed his entire 16.66% shareholding in Precise Façade Sdn Bhd on 24 September 2024 and resigned as a director of the company on 12 September 2024.

- (iii) Pursuant to Rule 10.02(g) of the Listing Requirements, the percentage ratio of the transactions are less than 5.00% based on the actual value transacted during the period from the Acquisition Date up to the LPD and the net assets of Taghill based on the reporting accountants' report on the compilation of the pro forma consolidated statements of financial position of Taghill as at 31 December 2023 included in the Abridged Prospectus of the Company dated 23 May 2024 pursuant to the renounceable rights issue of new ordinary shares with warrants in Taghill which incorporated the effects of the completion of the Rights Issue with Warrants and acquisition of 2,000,000 ordinary shares in Taghill Projects.
- (iv) Transactions entered into by Taghill Group with Exaco Marketing from 19 September 2024 are no longer deemed as RRPTs as Wong Yih Ming and Chu Yee Hong had disposed their shareholding in the company on 19 September 2024.
- (v) Transactions entered into by Taghill Group with Precise Façade from 24 September 2024 are no longer deemed as RRPTs as Wong Yih Ming and Chu Yee Hong had disposed their shareholding in the company on 24 September 2024.

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### **2.3 Amount due from and owing by Related Parties pursuant to the RRPT**

As at the LPD, there is no amount due from and owing by the Related Parties pursuant to the RRPTs that has exceeded the credit terms.

### **2.4 Review Methods or Procedures for the Recurrent Related Party Transactions**

The Group has established the following review procedures and guidelines to ensure that RRPTs are undertaken on an arm's length basis and on transaction price and on normal commercial terms and that are not more favourable to the Related Party(ies) than those generally available to the public and not to the detriment of the minority shareholders.

The review and disclosure procedures are as follows:

- (i) the Related Parties, Interested Directors and Interested Persons Connected will be advised that they are subject to the shareholders mandate and will also be advised of the review and disclosure procedures;
- (ii) The transaction prices, terms and conditions which are market driven are to be determined at arms' length on a customer/supplier relationship basis at mutually agreed rates after due consideration of benefits to be derived from the transaction, under similar commercial terms for transactions with unrelated third parties, which depend on demand and supply, quality, level of service and other related factors;
- (iii) Some transactions may be on a cost recovery basis, being recovery of part of the costs for sharing or provision of some services or on a negotiated basis where both parties would contract on terms which are mutually acceptable and beneficial;
- (iv) The management of the Taghill Group is cognizant that all RRPTs are required to be undertaken on an arm's length basis and on normal commercial terms. Where practicable and feasible, quotation and/or tenders will be obtained from at least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities. Where it is impractical or impossible for quotes and/or tenders to be obtained from unrelated parties, or where there have not been any similar or substantially similar transactions between Taghill Group and unrelated third parties, the terms of the transactions for the products or services will be in accordance to the usual business practices of the Group to ensure that the RRPTs is not detrimental to the Taghill Group;
- (v) Where RRPT is one with a value equal to or in excess of RM1.0 million, it will be reviewed and approved by the Directors of the Company who has no interest in the transaction. Where the RRPT is one with a value below RM1.0 million, it will be reviewed and approved by the Executive Director or the Board;

- (vi) Records will be maintained by the respective companies to capture all RRPTs which are entered pursuant to the shareholders' mandate;
- (vii) The annual internal audit plan shall incorporate a review of all RRPTs entered into pursuant to the shareholders' mandate to ensure that relevant approvals are obtained and the procedures in respect of such transactions are adhered to;
- (viii) The Board and Audit and Risk Management Committee shall review the internal audit reports to ascertain that the guidelines and procedures to monitor RRPTs have been complied with; and
- (ix) The Board shall have overall responsibility for the determination of the review procedures. If a member of the Board and Audit and Risk Management Committee has an interest in the transaction to be reviewed by the Board and Audit and Risk Management Committee, as the case may be, he will abstain from any decision making by the Board or Audit and Risk Management Committee in respect of the said transaction.

## **2.5 Disclosure in Annual Report**

Disclosure will be made in the annual report of the Company of the aggregate value of RRPTs conducted pursuant to the Proposed Shareholders' Ratification during the financial year, where the aggregate value is equal or more than the threshold prescribed under the Rule 10.09(1) of the Listing Requirements. In making the disclosure, the Company must provide a breakdown of the aggregate value of the RRPTs made during the financial year, amongst others, based on the following information:

- (a) the type of RRPTs made; and
- (b) the names of the Related Parties involved in each type of the RRPTs made and their relationship with the Group.

## **2.6 Statement by Audit and Risk Management Committee ("ARMC")**

The ARMC of the Company has seen and reviewed the procedures mentioned in Section 2.4 above and is of the view that the procedures are sufficient to ensure that the RRPTs are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders.

The ARMC is of view that Taghill Group has in place adequate procedures and processes to monitor, track and identify RRPTs in a timely and orderly manner, and the frequency of review of these procedures and processes is once a year.

## **3. RATIONALE FOR THE PROPOSED SHAREHOLDERS' RATIFICATION**

The Proposed Shareholders' Ratification serves to ratify the RRPTs entered into by the Group with the Related Transacting Parties during the Ratification Period. These RRPTs arose following the completion of the Group's acquisition of 100.00% equity interest in Taghill Projects on 28 June 2024 and prior to the disposal of equity interest and resignation of directorship in the Related Transacting Parties by Wong Yih Ming and Chu Yee Hong.

The RRPTs were necessary for the day-to-day operations and were intended to meet the business needs of Taghill Group on the best possible terms. The RRPTs were made on arm's length basis and on competitive commercial terms not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders of the Company.

#### 4. EFFECTS OF THE PROPOSED SHAREHOLDERS' RATIFICATION

The Proposed Shareholders' Ratification is not expected to have any adverse material impact on the share capital, shareholdings of the substantial shareholders, net assets or earnings of the Taghill Group.

#### 5. INTEREST OF DIRECTORS AND/OR MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Save as disclosed below, none of the other Directors and/or Major Shareholders and person connected to them as defined in the Listing Requirements, has any interest, direct or indirect in the Proposed Shareholders' Ratification.

The shareholdings of the Interested Director and Major Shareholders as at LPD are as follows:

	Direct Interest		Indirect Interest	
	No. of Taghill Shares	%	No. of Taghill Shares	%
<b><u>Interested Directors</u></b>				
Wong Yih Ming	17,591,067	1.130	417,336,800 <sup>^</sup>	26.818 <sup>^</sup>
Chu Yee Hong	17,591,067	1.130	417,336,800 <sup>^</sup>	26.818 <sup>^</sup>
<b><u>Interested Major Shareholder</u></b>				
Mbuild Venture Sdn Bhd	417,336,800	26.818	-	-

**Note: -**

<sup>^</sup> Deemed interest by virtual of his equity interest in Mbuild Venture Sdn Bhd pursuant to Section 8 of the Act

The Interested Directors, Wong Yih Ming and Chu Yee Hong, have abstained and will continue to abstain from deliberation and voting at the relevant Board meetings in respect of the Proposed Shareholders' Ratification.

In addition, the Interested Directors and/or Interested Major Shareholders, Wong Yih Ming and Chu Yee Hong, Mbuild Venture Sdn Bhd will abstain from voting in respect of their direct and indirect interests in Taghill on the resolution for the Proposed Shareholders' Ratification at the forthcoming EGM. They have also undertaken to ensure that person connected with them shall also abstain from voting in respect of their direct and indirect interests in Taghill on the resolution for the Proposed Shareholders' Ratification at the forthcoming EGM.

## **6. APPROVALS REQUIRED**

The Proposed Shareholders' Ratification is subject to the approval of the shareholders of Taghill at the forthcoming EGM.

## **7. DIRECTORS' RECOMMENDATION**

The Board (save and except for Wong Yih Ming and Chu Yee Hong, who is deemed interested in the Proposed Shareholders' Ratification and has abstained and will continue to abstain from expressing an opinion on the Proposed Shareholders' Ratification) having considered all aspects of the Proposed Shareholders' Ratification, is of the opinion that the Proposed Shareholders' Ratification is in the best interest of the shareholders and Taghill Group. Accordingly, the Board (save and except for Wong Yih Ming and Chu Yee Hong) recommends that you vote in favour of the ordinary resolution pertaining to the Proposed Shareholders' Ratification to be tabled as ordinary business at the forthcoming EGM.

## **8. EGM**

The EGM, the notice of which is enclosed in this Circular, will be held at Swan 3, Level 7, The Pearl Kuala Lumpur, Batu 5, Jalan Klang Lama, 58000 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 26 March 2025 at 11.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the resolutions, with or without modifications, to give effect to the Proposal.

A member entitled to vote at our forthcoming EGM is entitled to appoint a proxy/proxies to attend and vote on his/her behalf. If you wish to do so, you must complete the Proxy Form and deposit it with our Share Registrar, Aldpro Corporate Services Sdn Bhd, at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively to lodge the Proxy Form electronically via Digerati Portal at <https://taghill-egm.digerati.com.my>, or email to admin@aldpro.com.my not less than forty-eight (48) hours before the date and time fixed for the EGM as indicated above or at any adjournment thereof.

The lodging of the Proxy Form shall not preclude you from participating in the EGM should you subsequently wish to do so.

## **9. FURTHER INFORMATION**

Shareholders are advised to refer to the attached appendix in this Circular for further information.

Yours faithfully  
For and on behalf of the Board  
**TAGHILL HOLDINGS BERHAD**

**TAN SRI DATO' SRI MOHAMAD FUZI BIN HARUN**  
**INDEPENDENT NON-EXECUTIVE CHAIRMAN**

## **PART B**

### **PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM THE INITIAL PUBLIC OFFERING OF TAGHILL ("PROPOSED VARIATION")**



**TAGHILL HOLDINGS BERHAD**  
(formerly known as Siab Holdings Berhad)  
[Registration No. 202001043548 (1399869-A)]  
(Incorporated in Malaysia)

**Registered Office:**  
B-21-1, Level 21, Tower B  
Northpoint Mid Valley City  
No. 1, Medan Syed Putra Utara  
59200 Kuala Lumpur

10 March 2025

**Board of Directors:**

Tan Sri Dato' Sri Mohamad Fuzi Bin Harun	Independent Non-Executive Chairman
Wong Yih Ming	Group Managing Director
Ng Wai Hoe	Executive Director cum Chief Executive Officer
Chu Yee Hong	Executive Director
Susie Chung Kim Lan	Independent Non-Executive Director
Datuk Lee Kam Foo	Independent Non-Executive Director
Dato' Sri Dr. Shahril Bin Mokhtar	Independent Non-Executive Director

**To: The Shareholders of Taghill**

**PROPOSED VARIATION**

---

**1. INTRODUCTION**

The Board had on 22 May 2023 announced to vary the intended IPO Proceed ("First Variation"). Subsequently, on 27 February 2024, the Board announced to further vary the utilisation of IPO Proceeds and to extend the timeframe for the utilisation of the IPO Proceeds ("Second Variation").

On 13 February 2025, the Board had resolved to a further variation to the utilisation of the IPO Proceeds ("Third Variation") and its intention to seek shareholders approval for the Proposed Variation at the forthcoming EGM.

Further details of the Proposed Variation are set in the ensuing sections.

The purpose of this Circular is to provide you with the relevant information of the Proposed Variation and to seek your approval on the resolution pertaining to the Proposed Variation to be tabled at the forthcoming EGM or any adjournment thereof. The notice of EGM and the Proxy Form are enclosed in this Circular.

**SHAREHOLDERS OF TAGHILL ARE ADVISED TO READ AND CONSIDER THE CONTENTS OF THIS CIRCULAR CAREFULLY BEFORE VOTING ON THE RESOLUTIONS PERTAINING TO THE PROPOSED VARIATION AT THE FORTHCOMING EGM.**

## 2. DETAILS OF THE PROPOSED VARIATION

### 2.1 Background information

Taghill was listed on the ACE Market of Bursa Malaysia Securities Berhad on 28 February 2022 and raised IPO Proceeds, as disclosed in the Prospectus as set out below:

<b>Utilisation of proceeds</b>	<b>RM'000</b>	<b>%</b>	<b>Timeframe for utilization from the Listing Date</b>
Purchase of land and construction of storage facility	6,098	16.61	Within 24 months
Purchase of machinery and equipment	13,125	35.74	Within 24 months
Purchase of BIM system software	3,066	8.35	Within 24 months
Upgrade software and systems	810	2.21	Within 18 months
Office expansion	300	0.82	Within 24 months
Working capital	9,300	25.32	Within 12 months
Estimated listing expenses	4,023	10.95	Within 3 months
<b>Total</b>	<b>36,722</b>	<b>100.00</b>	

The Board had on 22 May 2023 announced to vary the intended IPO Proceed. Subsequently, on 27 February 2024, the Board announced to further vary the utilisation of IPO Proceeds and to extend the timeframe for the utilisation of the IPO Proceeds.

On 13 February 2025, the Board of the Company announced the Company's intention to seek shareholders approval for the Proposed Variation at the forthcoming EGM.

[The First Variation and Second Variation amount is 16.34% and 6.26% of the total of IPO Proceeds respectively.]

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## 2.2 Details of the Proposed Variation

As at the LPD, Taghill has utilised approximately RM34.70 million from the IPO Proceeds. The details of the IPO Proceeds and the Proposed Variation are set out as below:

Details of utilisation of proceeds	IPO Proceeds as disclosed in the IPO Prospectus	Deviation <sup>(1)</sup>	First Variation <sup>(2)</sup>	Second Variation <sup>(3)</sup>	Amount utilised as at the LPD	Balance of proceeds as at the LPD	Third Variation <sup>(4)</sup>	Revised IPO Proceeds after the Third Variation	Initial timeframe for utilisation of proceeds*	Revised timeframe for utilisation of proceeds <sup>(3)</sup>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000				
	(A)	(B)	(C)	(D)	(E)	A+B+C+D+E = (F)	(G)	(F) + (G)		
Purchase of land and construction of storage facility	6,098	-	-	-	(4,520)	1,578	(1,578)	-	Within 24 months	Within 24 months
Purchase of machinery and equipment	13,125	-	(2,934)	(2,300)	(7,449)	442	(442)	-	Within 24 months	Within 24 months
Purchase of BIM system software	3,066	-	(3,066)	-	-	-	-	-	Within 24 months	Within 24 months
Upgrade software and systems	810	-	-	-	(810)	-	-	-	Within 18 months	Within 18 months
Working capital	9,300	473	-	2,300	(12,073)	-	2,020	2,020	Within 12 months	Within 3 months
Office expansion	300	(37)	-	-	(263)	-	-	-	Within 24 months	Within 24 months
Estimated listing expenses	4,023	(436)	-	-	(3,587)	-	-	-	Within 3 months	Within 3 months
Repayment of bank borrowings and suppliers	-	-	6,000	-	(6,000)	-	-	-	Within 3 months	Within 3 months
<b>Total</b>	<b>36,722</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(134,702)</b>	<b>2,020</b>	<b>-</b>	<b>-</b>		

**Notes:**

\* From the date of listing being 28 February 2022.

- (1) Following the completion of office expansion in December 2022, the actual office expansion expenses were lower than the estimated amount, hence the excess of RM0.04 million was re-allocated for working capital purposes. In addition to that, the actual listing expenses were lower than the estimated amount, hence the excess of RM0.44 million was re-allocated for working capital purposes.
- (2) The initial IPO Proceeds of RM3.07 million to purchase BIM system software and RM2.93 million to purchase 2 units of tower crane and 1 unit of truck-mounted concrete pump have been re-allocated for the repayment of bank borrowings and suppliers.
- (3) The initial IPO Proceeds of RM2.30 million to purchase 3 units of concrete placing boom, scaffoldings and 2 units of truck crane have been re-allocated for working capital purpose for operation and administrative expenses, namely tender expenses, office running expenses and repayment to subcontractors and suppliers. The timeframe for utilisation is from the expiry date of the initial timeframe for the utilisation of IPO Proceeds.
- (4) The initial IPO Proceeds of RM1.58 million for construction of storage facility, and RM0.44 million for purchase the remaining two units of tower crane and one unit of truck-mounted concrete pump have been re-allocated for working capital purpose.

In the IPO proceeds, the Group had allocated RM6.10 million for the purchase of land and the construction of a storage facility. As at the LPD, RM4.52 million has been utilised for the land purchase held under title no. PM 12932, Lot No. 13833, locality of Batu 34, Jalan Dengkil/Banting, Mukim of Dengkil, District of Sepang, State of Selangor, leaving an unutilised balance of RM1.58 million. Given that the Group currently has sufficient storage capacity, there is no immediate need to construct the storage yard. Accordingly, the Group has decided to reallocate the remaining RM1.58 million to working capital.

Additionally, RM13.13 million was allocated to purchase machinery and equipment. The details of machinery and equipment acquired as at the LPD are as follows:

<b>Type of machinery/ equipment</b>	<b>Purpose</b>	<b>Purchase quantity</b>	<b>Total cost RM'000</b>
Portable Cabin *Size:40' X 10' X 8 1/2')	Site construction	8 units	66
185CFM Air Compressor, Frame & Oil Tray (B4-6C2B925)	Site construction	1 unit	55
Forklift 3 Ton with Hinged Fork Attached & Forklift Bucket (FD30HS (CLASIDIA))	Site construction	1 unit	109
New Zoomlion Truck mounted line Concrete Pump Upper Structure	Site construction	1 unit	430
New Hino Truck 4x2 Pump Truck (RHD) with Cabin & Chasis	Site construction	1 unit	198

<b>Type of machinery/ equipment</b>	<b>Purpose</b>	<b>Purchase quantity</b>	<b>Total cost RM'000</b>
Portable Cabin 20' x 10' x 8 1/2'	Site construction	6 units	29
Scaffolding	Site construction	16 units	735
Retractable Loading Platform	Site construction	4 units	156
Forklift	Site construction	1 unit	113
Fukuda Automatic Self Levelling Laser	Site construction	1 unit	5
185CFM Air Compressor	Site construction	1 unit	55
Self-Climbing Platform System	Site construction	1 set	3,850
Tower Crane	Site construction	1 set	1,545
Pan Mixer (U95)	Site construction	3 units	17
Bugati BP65-32H	Site construction	1 unit	20
Retractable Loading Platform	Site construction	1 unit	66
			<b>7,449</b>

As a result, the Group has decided to reallocate the remaining IPO proceeds of RM0.44 million that was initially intended to purchase the remaining two units of tower crane and one unit of truck-mounted concrete pump, to working capital.

In total, the reallocation of RM2.02 million to working capital will be used for operation expenses such as staff cost, utility bills, office supplies, cleaning services, maintenance costs, consultant fee, insurance, professional fees, office running expenses and repayments to subcontractors and suppliers to support the Group's cash flow requirements.

The total amount of proceeds to be varied under the First Variation, Second Variation and Third Variation collectively amounts to RM10.79 million, representing more than 25.00% of the total IPO Proceeds raised of RM36.72 million.

In accordance with Rule 8.24 of the ACE Market Listing Requirements of Bursa Securities, a change to the utilisation of proceeds is considered material if such change is 25.00% or more of the initial total proceeds raised. As the Proposed Variation amounts to RM10.32 million, or 29.40% of the total IPO proceeds, it is deemed a material change.

### **3. RATIONALE FOR THE PROPOSED VARIATION**

The reallocation of RM2.02 million from purchase of land and construction of storage facility and purchase of machinery and equipment to working capital will further benefit the Group as it allows the surplus funds earmarked for capital expenditure to be re-allocated for working capital purposes. This ensures enhanced liquidity and provides the necessary cash flow to meet short-term financial commitments, ease cash flow requirements, and strengthen the Group's financial position.

Premised to the above, our Board is of the view that it is in the best interest of our Group to undertake the Proposed Variation.

#### **4. EFFECTS OF THE PROPOSED VARIATION**

The Proposed Variation will not have any material effect on the issued share capital, substantial shareholders' shareholdings, net assets, gearings and earnings per share of our Group for FYE 2025. The Proposed Variation is expected to contribute positively to the future earnings of Taghill Group as and when the benefits of the revised utilisation of the proceeds are realised.

#### **5. APPROVAL REQUIRED**

The Proposed Variation is subject to the approval of our shareholders at the forthcoming EGM.

The Proposed Variation is not conditional upon any other corporate exercise / scheme being or proposed to be undertaken by our Company.

Save for the Proposed Shareholders' Ratification and Proposed Variation, there are no other corporate exercises which have been announced by our Company but have yet to be completed as at the LPD.

#### **6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVES AND / OR PERSONS CONNECTED WITH THEM**

None of the Directors, major shareholder, chief executive of our Company and / or persons connected with them are deemed interested, direct or indirect, in the Proposed Variation.

#### **7. ESTIMATED TIMEFRAME FOR COMPLETION**

Barring any unforeseen circumstances and subject to all required approvals being obtained, the Proposed Variation is expected to be completed by 30 May 2025.

#### **8. DIRECTORS' RECOMMENDATION**

Our Board, after having considered all aspects of the Proposed Variation, which include, but are not limited to, the rationale and justification as well as the effects of the Proposed Variation, is of the opinion that the Proposed Variation is in the best interest of our Company.

Accordingly, our Board recommends that you vote in favour of the resolution pertaining to the Proposed Variation to be tabled at the EGM.

## **9. EGM**

The EGM, the notice of which is enclosed in this Circular, will be held at Swan 3, Level 7, The Pearl Kuala Lumpur, Batu 5, Jalan Klang Lama, 58000 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 26 March 2025 at 11.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the resolutions, with or without modifications, to give effect to the Proposal.

A member entitled to vote at our forthcoming EGM is entitled to appoint a proxy/proxies to attend and vote on his/her behalf. If you wish to do so, you must complete the Proxy Form and deposit it with our Share Registrar, Aldpro Corporate Services Sdn Bhd, at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively to lodge the Proxy Form electronically via Digerati Portal at <https://taghill-egm.digerati.com.my>, or email to [admin@aldpro.com.my](mailto:admin@aldpro.com.my) not less than forty-eight (48) hours before the date and time fixed for the EGM as indicated above or at any adjournment thereof.

The lodging of the Proxy Form shall not preclude you from participating in the EGM should you subsequently wish to do so.

## **10. FURTHER INFORMATION**

Shareholders are advised to refer to the attached appendix in this Circular for further information.

Yours faithfully

For and on behalf of the Board

**TAGHILL HOLDINGS BERHAD**

**TAN SRI DATO' SRI MOHAMAD FUZI BIN HARUN**  
**INDEPENDENT NON-EXECUTIVE CHAIRMAN**

## APPENDIX I – FURTHER INFORMATION

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### 1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Directors of Taghill who individually and collectively accept full responsibility for the accuracy of the information contained in this Circular and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading or incorrect.

### 2. MATERIAL CONTRACTS

Save for the followings, The Board has confirmed that as at the LPD, Taghill and its subsidiaries have not entered into any material contracts (including contracts not reduced into writing), not being contracts entered into in the ordinary course of business, within the two (2) years immediately preceding the date of this Circular.

- (i) A settlement agreement dated 19 January 2023 ("**Siab Network Settlement Agreement**") entered into between Siab Network Solutions Sdn Bhd ("**Siab Network**"), a wholly-owned subsidiary of Siab, and Kerjaya Prospek (M) Sdn Bhd ("**Kerjaya**") wherein the parties reached a mutual settlement for adjudication claim initiated by Siab Network. Pursuant to the Siab Network Settlement Agreement, Kerjaya shall pay a sum of RM1,370,262.42 by way of instalments to Siab Network up to the quantity surveyor's valuation for interim certificate no. 37 dated 5 October 2022.

As of 16 March 2023, Kerjaya has paid RM770,262.42 to Siab Network and the parties have verbally agreed that the balance settlement sum of RM600,000.00 ("**Kerjaya Balance Sum**") will be settled in accordance with a settlement arrangement accepted by Siab (M) from YTB Development Sdn Bhd ("**YTB Development**"), a subsidiary of Yong Tai Berhad, on 19 April 2023 ("**Settlement Arrangement**") which involves, among others:

- (a) Kerjaya being the main contractor appointed by YTB Development for a construction works for a hotel in Melaka ("**Project Apple 99**") and Siab (M) being the subcontractor for Kerjaya;
- (b) A sum of RM818,681.00 payable by YTB Development to Kerjaya in relation to Project Apple 99 shall be paid by YTB Development directly to Siab (M) as settlement of the Kerjaya Balance Sum and other unbilled work done by Siab Network for Kerjaya; and
- (c) YTB Development shall settle the sum of RM818,681.00 due to Siab (M) under Project Apple 99 by way of contra with properties as more particularly described hereunder.

- (ii) The Settlement Arrangement accepted by Siab (M) from YTB Development on 19 April 2023 to settle the outstanding amount of RM3,367,579.76 ("**Outstanding Amount**") comprising of RM2,548,898.76 due from Impressions U-Thant Project and RM818,681.00 due from Project Apple 99, both owing by YTB Development to Siab Group. Pursuant to the Settlement Arrangement, a sum of RM2,981,200.00 ("**Contra Amount**") from the Outstanding Amount shall be offset with 3 properties comprising of 2 units of condominium known as Impressions U-Thant Project developed jointly by YTB Development and KOF Holdings Sdn Bhd located at Lot 169 and 170, Jalan U-Thant, Taman U Thant, Ampang Hilir, 55000 Kuala Lumpur ("**Impressions Units**") and 1 unit of service apartment known as Amber Cove developed by YTB Impression Sdn Bhd ("**YTB Impression**"), a subsidiary of Yong Tai Berhad, located at Lot 15001, Jalan KSB-Impression 3, Impression City 75200 Malacca ("**Amber Cove Unit**") whereas the balance Outstanding Amount of RM386,379.76 ("**Non-Contra Amount**") shall be settled within the subsequent 3 months together with the preparation of final accounts for Impressions U-Thant Project.

On 9 May 2023, Siab (M) requested YTB Impression to transfer the Amber Cove Unit directly to E-Van Machinery Services Sdn Bhd ("**E-Van Machinery**") as settlement of RM350,000.00 owing by Siab (M) to E-Van Machinery for supply of machinery. E-Van Machinery and YTB Impression accepted the settlement arrangement whereby a sale and purchase agreement relating to the Amber Cove Unit was executed between E-Van Machinery and YTB Impression on 5 July 2023.

On 17 August 2023, two sale and purchase agreements for Siab (M) to acquire the Impressions Units were executed between Siab (M), KOF Holdings Sdn Bhd (being the developer) and Rubber Industry Smallholders Development Authority (being the proprietor) whereupon the Contra Amount was deemed settled.

- (iii) A settlement agreement dated 13 December 2023 entered into between Siab (M) and Yong Tai Berhad ("**YTB**") to finalise the Settlement Arrangement wherein the parties agreed, among others, that:
- (a) the final accounts on work done by Siab (M) and/or its subsidiary as contractor for Project Apple 99, Impressions U-Thant Project and the Dawn project were RM4,126,183.86, RM35,395,617.93 and RM11,785,231.48 respectively;
  - (b) the Outstanding Amount owed to Siab (M) was revised to RM4,091,150.52 ("**Revised Outstanding Amount**") comprising of RM2,698,888.40 owed from Impressions U-Thant Project and RM1,392,262.12 owed from Project Apple 99;
  - (c) Siab (M) owed a sum of RM439,908.28 to YTB ("**Deductible Amount**") due to deduction on work done claimed by Siab (M) and/or its subsidiary for the projects;
  - (d) the Contra Amount remained unchanged at RM2,981,200.00 and was deemed settled through the sale and purchase of the Impression Units and the Amber Cove Unit hereinbefore described;
  - (e) the Non-Contra Amount owed to Siab (M) was revised to RM670,0342.24 ("**Revised Non-Contra Amount**") upon deducting the Contra Amount and the Deductible Amount from the Revised Outstanding Amount; and

- (f) the Revised Non-Contra Amount shall be treated as compensation sum paid by Siab (M) to YTB for rectification work of any defects occurred or future defects arising from the work completed by Siab (M) and/or its subsidiary, and shall be deemed as full and final settlement of all disputes pertaining to Project Apple 99, Impressions U-Thant Project and the Dawn project.
- (iv) A settlement agreement dated 2 April 2024 ("**Pioneer Haven Settlement Agreement**") entered into between Siab (M) and Pioneer Haven Sdn Bhd ("**Pioneer Haven**") wherein Siab (M) accepted a proposal by Pioneer Haven to repay a sum of RM6,572,515.52 (comprising principal amount of RM6,172,515.52 and late payment interest of RM400,000.00) (collectively, "Outstanding Debt") owing by Pioneer Haven for building works carried out by Siab (M) in relation to a hotel project located at Bandar Bukit Jalil. Pursuant to the Pioneer Haven Settlement Agreement, a sum of RM2,066,472.00 ("Contra Sum") from the Outstanding Debt will be set off or contra against 4 properties (comprising 2 residential units and 2 commercial units) (collectively, "Contra Units") whereas the balance Outstanding Debt of RM4,506,043.52 ("Non-Contra Sum") will be settled in cash by way of 4 instalments between 2 April 2024 and 28 June 2024. On 6 April 2024, Siab (M) received a payment of RM1,300,000.00 from Pioneer Haven being the first instalment of the Non-Contra Sum whereas the transfer documents in relation to the Contra Units are expected to be completed by 30 September 2024. In addition, Pioneer Haven has issued the interim certificate on 30 April 2024 to certify another batch of work done by Siab (M) amounting to RM1,458,152.70 whereupon Pioneer Haven will make payment for the interim certificate by 31 July 2024.
- (v) Share sale agreement dated 18 July 2023 ("**SSA**") entered into between Wong Yih Ming, Chu Yee Hong and Yap Kek Siung ("collectively, "**Vendors**"), and Taghill wherein the Vendors agreed to dispose and Taghill agreed to purchase the entire equity interest in Taghill Projects for a purchase consideration of RM122 million to be satisfied by way of combination of cash consideration of RM96 million and issuance of 200 million new Shares to be issued at a fixed price of RM0.13 per Share. Subsequently, the Vendors and Taghill entered into an amended and restated SSA ("**Restated SSA**") on 15 September 2023 to amend the provisions of the SSA. The acquisition of Taghill Projects by Taghill was completed on 28 June 2024.
- (vi) An underwriting agreement dated 7 May 2024 ("**Underwriting Agreement**") entered into between M & A Securities Sdn Bhd and New Paradigm Securities Sdn Bhd (collectively, "**Joint Underwriters**"), and Taghill to underwrite 416,666,668 and 349,857,639 Shares respectively for an underwriting commission of 2.50%, being RM1,250,000 and RM1,049,572.92 respectively.
- (vii) Share transfer form dated 3 September 2024 entered into between Taghill and Najiha Farzana Binti Othman for the disposal of 100 ordinary shares in Taghill Land to Taghill, representing 100.00% equity interest in Taghill Land, for a cash consideration of RM100, which was completed on 3 September 2024;
- (viii) Disposal of one freehold condominium unit under the project entitled Impression U-Thant held under master title of Geran 79945, Lot 20010, Seksyen 90, Bandar Kuala Lumpur, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur ("**U-Thant Property**") to Ng Wai Hoe. This disposal was effected by way of:



- (a) mutual termination agreement of the sale and purchase agreement dated 17 August 2023 ("**Termination Agreement**") between Rubber Industry Smallholders Development Authority ("**RISDA**"), KOF Holdings Sdn Bhd ("**KOF**") and Siab (M) for the acquisition of the U-Thant Property; and
- (b) subsequent to the Termination Agreement, Ng Wai Hoe, RISDA and KOF on 6 November 2024, entered into a sale and purchase agreement for the U-Thant Property for a consideration of RM1,315,600.

### 3. MATERIAL COMMITMENTS

As at LPD, there is no material capital commitment, incurred or known to be incurred by our Group, which upon becoming due or enforceable, may have a material impact on the financial position or business of Taghill Group.

### 4. MATERIAL LITIGATION, CLAIMS AND ARBITRATION

Save as disclosed below, as at the LPD, Taghill and subsidiaries are not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant, which has or would have a material and adverse effect on the financial position or business of Taghill Group and, to the best of the Board's knowledge and belief, the Board confirmed that there are no proceedings pending or threatened against Taghill and/or its subsidiaries or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of Taghill and/or its subsidiaries:

- (i) Reference is made to the announcement of the Company dated 26 December 2024 in relation to the Adjudication Claim pursuant to Section 9, 10 and 11 of Construction Industry Payment and Adjudication Act 2012 by Landasan Angkasa Sdn Bhd ("**LASB**" or "**Claimant**") against its wholly-owned subsidiary, Siab (M) Sdn Bhd. The claim relates to an Adjudication proceeding to recover a total outstanding sum of RM2,586,031.34 ("**Adjudication**") ("**Adjudication Claim**").

On 4 March 2025, Siab received a Adjudication Decision dated 3 March 2025 on the following:

LASB commenced adjudication proceedings under Construction Industry Payment And Adjudication Act 2012 against Siab on 5 September 2024 to claim for the total sums of RM2,586,031.34 ("**Alleged Outstanding Sum**"). Siab contended, inter alia, that it is entitled to set-off the Alleged Outstanding Sum against LAD in the sum of RM2,372,500.00 and back-charges in the sum of RM159,410.30.

On the issue of LAD, the learned Adjudicator found that time is set at large and Siab is not entitled to charge any LAD on LASB.

On the issue of back-charges, the learned Adjudicator found that, inter alia, LASB had complied with the drawing requirements in catering to the road construction works and that Siab never challenged LASB's position that LASB had, on numerous occasions, requested not to proceed with the road construction works, for the reasons stated in LASB's letter, including the adverse weather conditions, and the incomplete handover of the working platform.

The learned Adjudicator had also determined that the LASB is entitled to the following claims:

- a) Certified Progress Claim in the sum of RM1,644,800.15;
- b) Revised Progress Claim No.14 and Variation Order in the sum of RM882,884.66;
- c) Interest calculated at 5% per annum from the date of the Adjudication Decision until full settlement of the adjudicated sum; and
- d) Costs of RM71,056.45.

Save for the Claimant's claim and disbursement involved in Adjudication, Taghill Group is not expected to have material financial & operational impact on Taghill Group at this point in time.

## **5. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection by the shareholders of Taghill at the Registered Office of Taghill at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan during normal office hours between Monday and Friday (except public holidays) from the date of this Circular up to and including the date of the forthcoming EGM:

- (i) Material contracts as referred to in Section 2 of Appendix I of this Circular;
- (ii) Relevant cause papers in respect of the material litigation referenced in Section 4 of Appendix I of this Circular;
- (iii) The existing Memorandum and Articles of Association of Taghill; and
- (iv) The audited financial statements of Taghill Group for the past two (2) financial year ended 31 December 2022 and 31 December 2023 and latest unaudited financial results for the financial period ended 31 December 2024.



**TAGHILL HOLDINGS BERHAD**  
(formerly known as Siab Holdings Berhad)  
[Registration No. 202001043548 (1399869-A)]  
(Incorporated in Malaysia)

## **NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Extraordinary General Meeting ("**EGM**") of Taghill Holdings Berhad (formerly known as Siab Holdings Berhad) ("**Taghill**" or the "**Company**") will be held at Swan 3, Level 7, The Pearl Kuala Lumpur, Batu 5, Jalan Klang Lama, 58000 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 26 March 2025 at 11.00 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolutions: -

### **ORDINARY RESOLUTION 1**

#### **PROPOSED NEW SHAREHOLDERS' RATIFICATION FOR RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("**PROPOSED SHAREHOLDERS' RATIFICATION**")**

"THAT pursuant to Rule 10.09 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Listing Requirements**"), the Company and/or its subsidiaries be and are hereby authorised to enter into any of the recurrent related party transactions of revenue or trading nature as set out in Circular to Shareholders dated 10 March 2025 with the related parties mentioned therein provided that such transactions are:-

- (a) undertaken in the ordinary course of business at arm's length basis and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public;
- (b) necessary for the day-to-day operations; and
- (c) not to the detriment of the minority shareholders of the Company.

THAT such approval shall continue to be in force until :-

- (a) the conclusion of the next AGM of the Company following this EGM at which such Shareholders' Mandate is passed, at which it will lapse, unless by an ordinary resolution passed at such general meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in a general meeting.

whichever is earlier;

THAT all Recurrent Related Party Transactions entered into by the Related Parties, from 28 June 2024 up to the date of this Ordinary Resolution, particulars which are set out in Section 2.4 of the Circular to Shareholder dated 10 March 2025 be and are hereby approved, confirmed and ratified;

AND THAT the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

## **ORDINARY RESOLUTION 2**

### **PROPOSED VARIATION FOR THE UTILISATION OF PROCEEDS RAISED FROM THE INITIAL PUBLIC OFFERING ("PROPOSED VARIATION")**

"THAT subject to the approvals of all relevant authorities and/or parties being obtained, the Board be and is hereby authorised to vary the use of proceeds raised from the initial public offering in the manner set out in Section 2 of the Circular to shareholders dated 10 March 2025 of the Company.

AND THAT the Board be and is hereby empowered and authorised to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or arrangements as may be necessary or expedient in order to implement, finalise, give effect and complete the Proposed Variation with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities or as the Board may deem necessary or expedient in the best interest of the Company."

#### **By Order of The Board**

**TAN TONG LANG (MAICSA 7040814) (SSM PC No. 202208000250)**  
**THIEN LEE MEE (MAICSA LS0010621) (SSM PC No. 201908002254)**  
**Company Secretaries**

Dated: 10 March 2025

#### *Notes:*

- 1. For the purpose of determining a Member who shall be entitled to attend the meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company a Record of Depositors as at 17 March 2025 and only a depositor whose name appears on the Record of Depositors shall be entitled to attend the meeting or appoint proxy(ies) to attend in his stead.*
- 2. A Member of the Company who is entitled to attend this meeting is entitled to appoint proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend and vote instead of him. A proxy may, but need not, be a member of the Company.*
- 3. Where a Member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**SICDA**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA which is exempted from compliance with the provisions of Section 25A(1) of the SICDA.*
- 4. Where a Member appoints two (2) or more proxies, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies. The appointment of two (2) or more proxies shall not be valid unless he specifies the proportions of his holdings to be represented by each proxy.*
- 5. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorized in writing, or if the appointer is a corporation, either under its common seal or the hand of its officer or its duly authorised attorney.*
- 6. To be valid, the Proxy Form duly completed must be deposited at the office of the Share Registrar of our Company, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively to lodge the Proxy Form electronically via Digerati Portal at <https://taghill-egm.digerati.com.my> , or email to [admin@aldpro.com.my](mailto:admin@aldpro.com.my) not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof.*
- 7. Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in this Notice will be put to vote by way of poll.*



**TAGHILL HOLDINGS BERHAD**  
**(formerly known as SIAB HOLDINGS BERHAD)**

[Registration No. 202001043548 (1399869-A)]  
(Incorporated in Malaysia)

**PROXY FORM**

Number of shares held	CDS Account No.

I/We, .....(NRIC/  
Company No.) .....  
(Full Name in Block Letters) of

.....  
(Full Address)

Email Address: .....Tel No. ....being a member of  
**Taghill Holdings Berhad (formerly Known as Siab Holdings Berhad) ("Taghill" or the "Company")** hereby appoint:

Name of Proxy 1 (Full Name)	NRIC No./Passport No.	% of Shareholding to be represented (refer to Note 4 set out below)
Address	Email Address	Contact No.

or failing him/her

Name of Proxy 2 (Full Name)	NRIC No./Passport No.	% of Shareholding to be represented (refer to Note 4 set out below)
Address	Email Address	Contact No.

Or failing him/her, the Chairman of the Meeting as \*my/our proxy to vote for \*me/us on \*my/our behalf at the Extraordinary General Meeting ("EGM") of Taghill will be held at Swan 3, Level 7, The Pearl Kuala Lumpur, Batu 5, Jalan Klang Lama, 58000 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 26 March 2025 at 11.00 a.m. or at any adjournment thereof as indicated below:

*Please indicate with a (x) in the appropriate box against the resolution how you wish your vote to be cast. If no specific direction as to voting is given, the proxy will vote or abstain at his discretion.*

No	Resolutions	FOR	AGAINST
1.	Ordinary Resolution 1	Proposed Shareholders' Ratification	
2.	Ordinary Resolution 2	Proposed Variation	

*\* Strike out whichever not applicable.*

Dated this.....day of.....2025

.....  
(Signature(s)/Common Seal of Shareholder)

*Notes:*

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- The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorized in writing, or if the appointer is a corporation, either under its common seal or the hand of its officer or its duly authorised attorney.*
- To be valid, the Proxy Form duly completed must be deposited at the office of the Share Registrar of our Company, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively to lodge the Proxy Form electronically via Digerati Portal at <https://taghill-egm.digerati.com.my>, or email to admin@aldpro.com.my not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof.*
- Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in this Notice will be put to vote by way of poll.*

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AFFIX  
STAMP

The Share Registrar  
**TAGHILL HOLDINGS BERHAD**  
**(Formerly known as Siab Holdings Berhad)**  
c/o Aldpro Corporate Services Sdn Bhd  
Registration No. 202101043817 (1444117-M)  
B-21-1, Level 21, Tower B  
Northpoint Mid Valley City  
No. 1, Medan Syed Putra Utara  
59200 Kuala Lumpur  
Wilayah Persekutuan

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