



SERBA DINAMIK HOLDINGS BERHAD

Global Integrated Engineering Services Provider

2nd Annual General Meeting

Presented by:

Dato' Dr. Ir. Mohd Abdul Karim Abdullah
*Group Managing Director, Group CEO &
Non-Independent Executive Director*

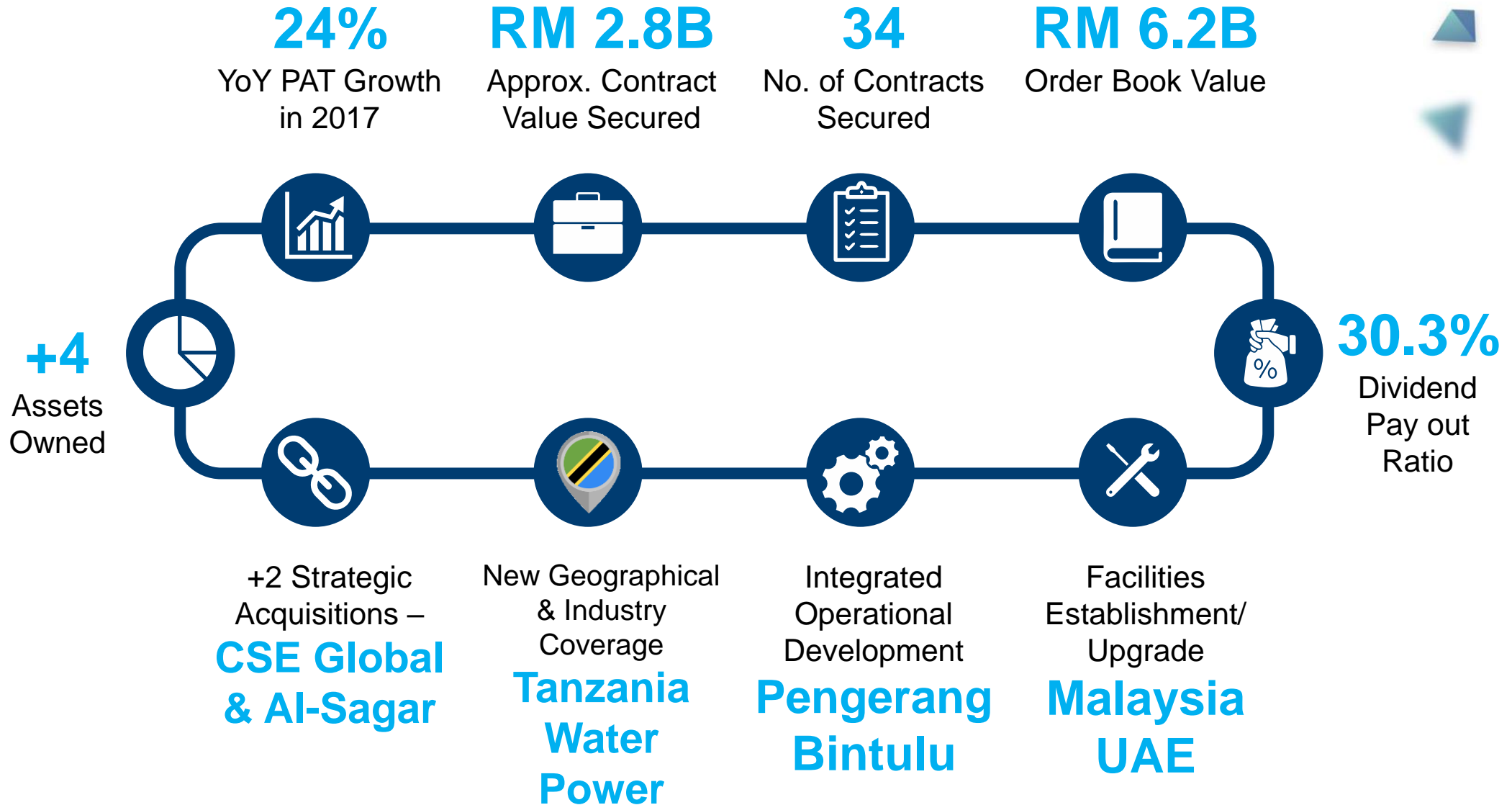
14 May 2018



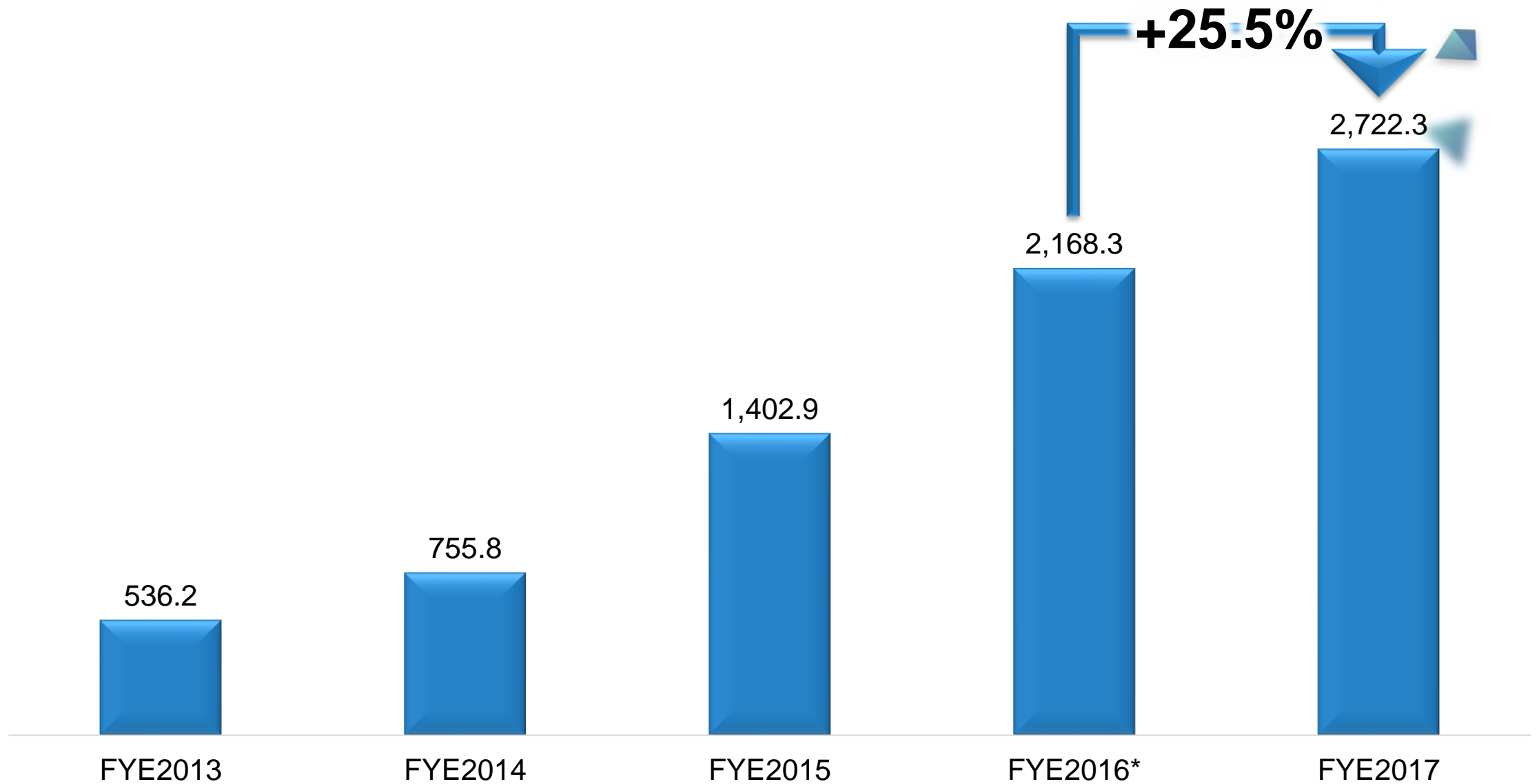
2017 Overview

The background features an abstract geometric design. A light blue horizontal band spans the width of the slide, containing the title. Below this band, the background is white with scattered blue and teal triangles of various sizes. In the bottom right corner, there is a large, complex geometric structure composed of many interconnected triangles in shades of blue and teal, creating a faceted, crystalline appearance.

2017–YTD Key Highlights



Revenue (MYR million)



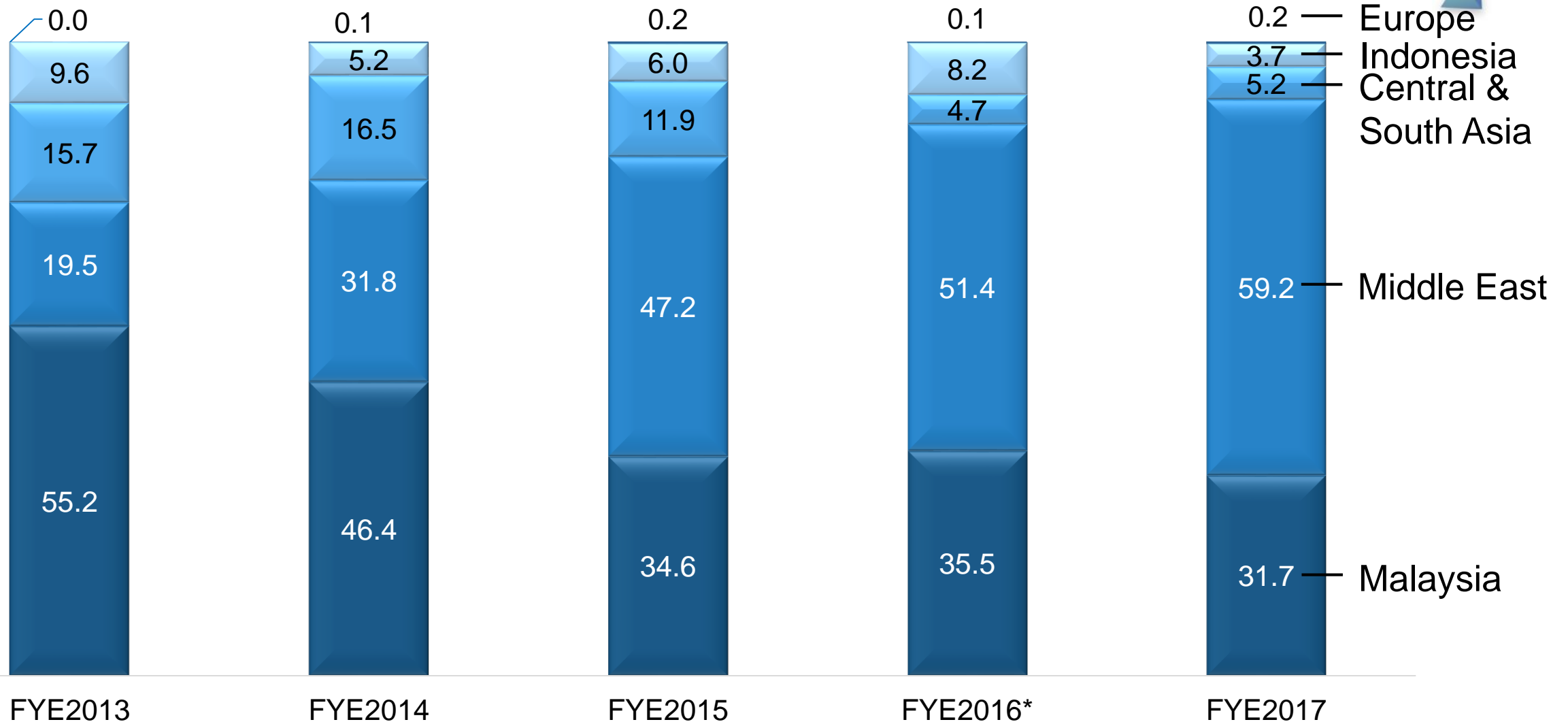
* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Revenue Breakdown by Segments (%)



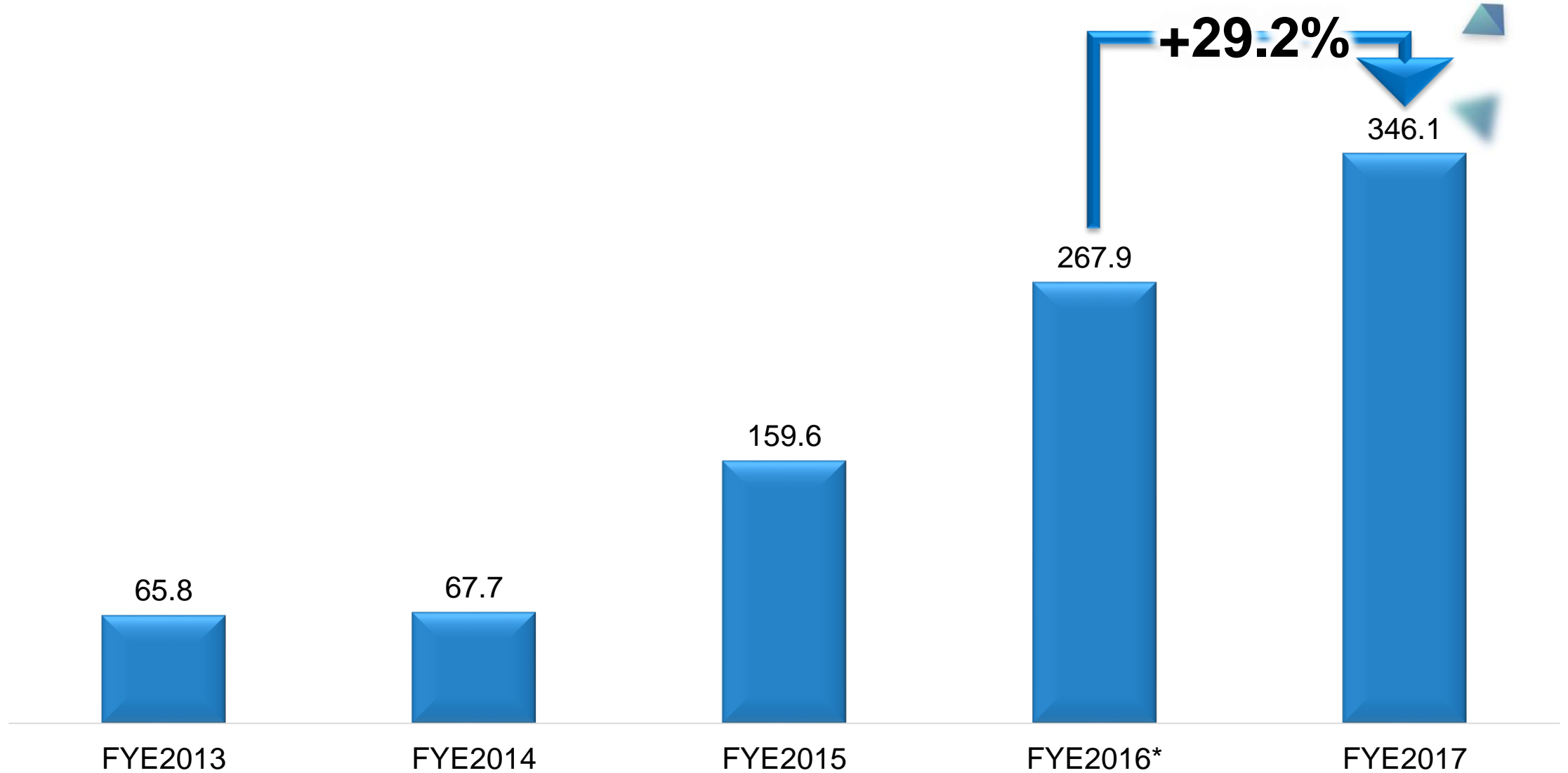
* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Revenue Breakdown by Geography (%)



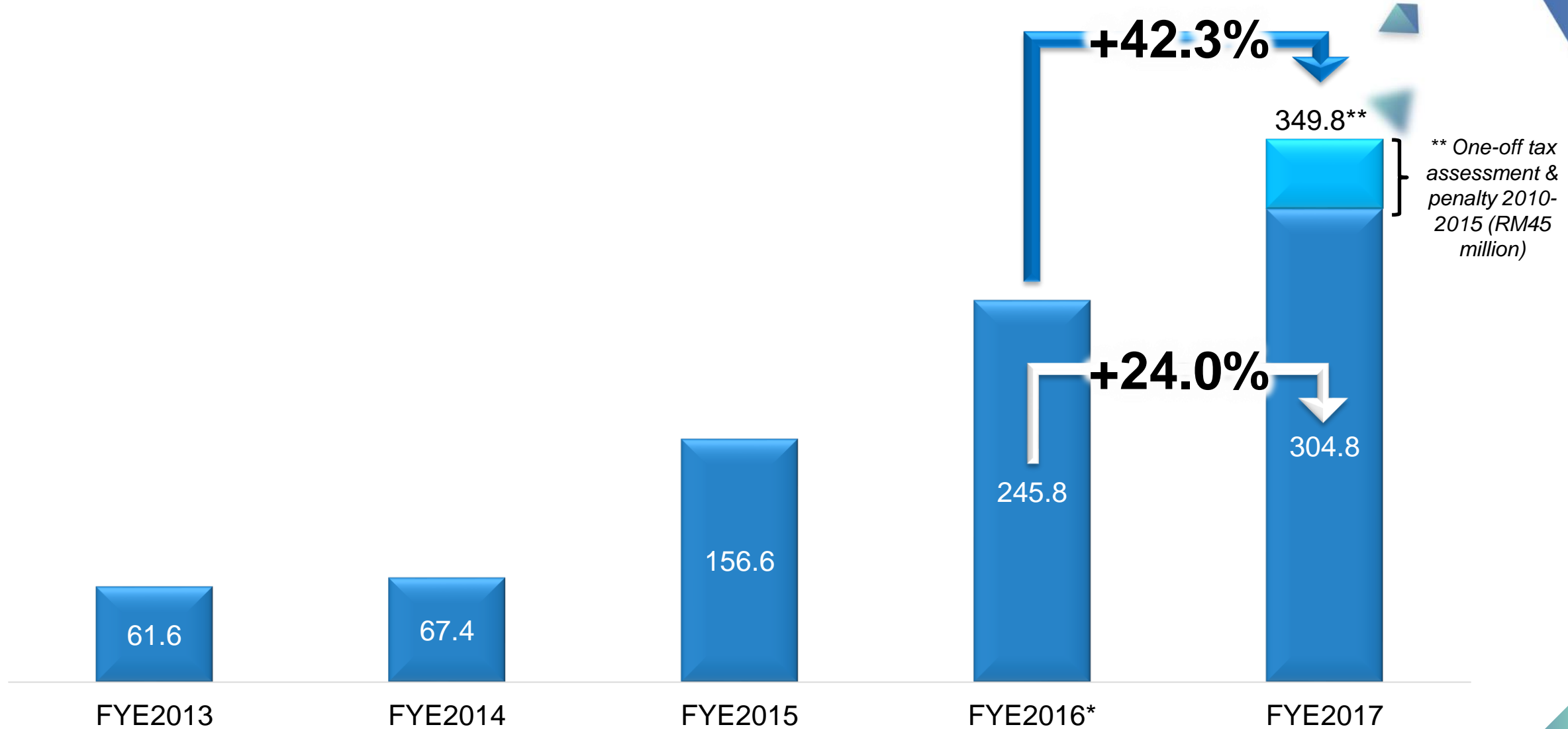
* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Profit Before Tax (MYR million)



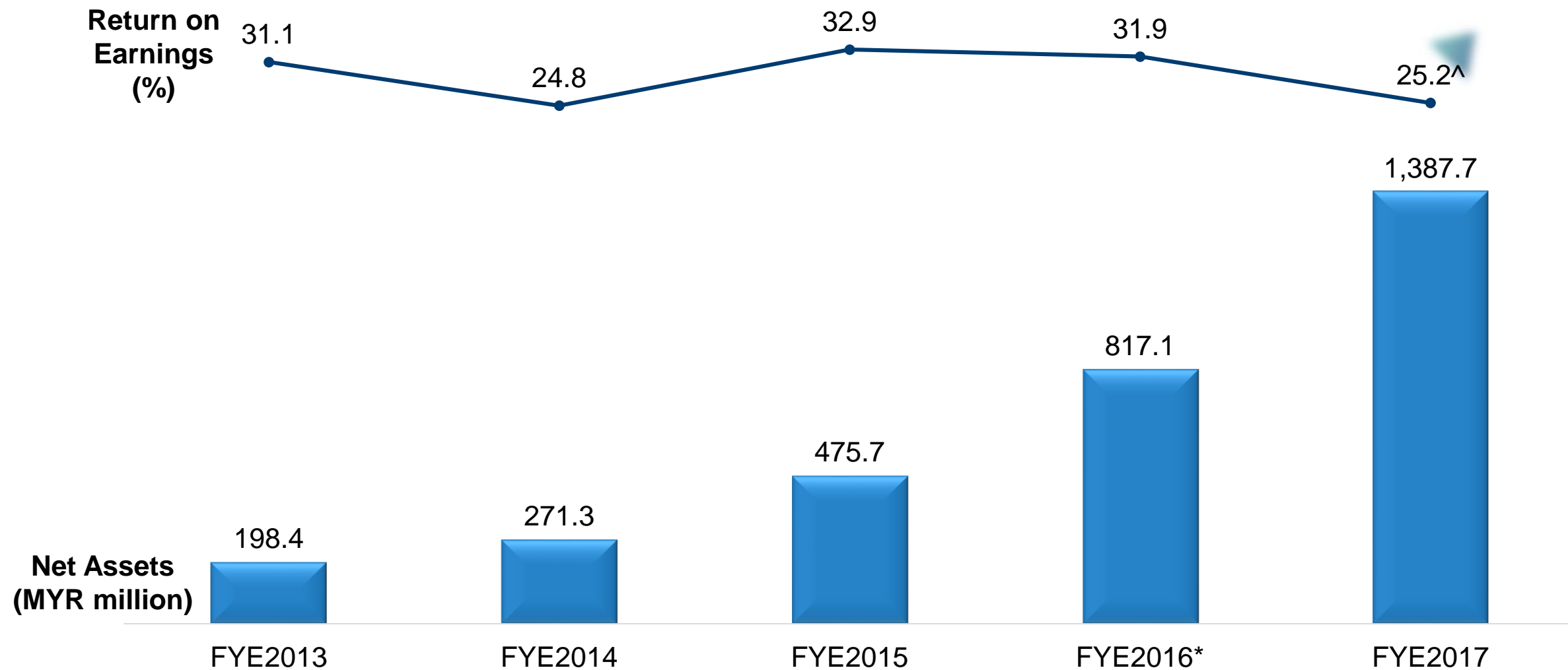
* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Profit After Tax (MYR million)



* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

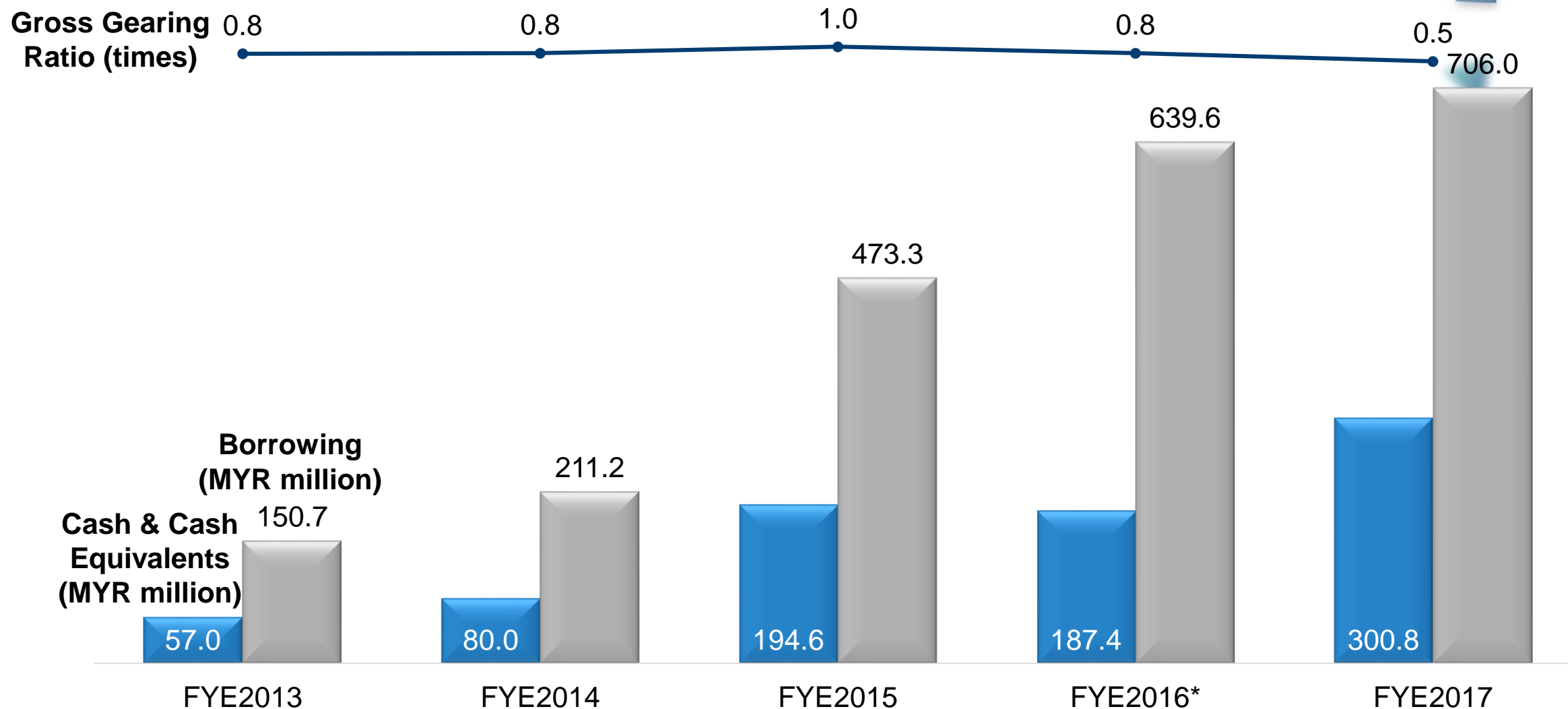
Return on Earnings & Net Assets



[^] Computed with PAT that is excluding the one-off tax incurred of RM45 million relating to tax assessment 2010-2015

* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Balance Sheet



* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Utilisation on IPO Proceeds

Utilisation of Proceeds	Estimated Timeframe [#]	Proposed Utilisation (MYR million)	Percentage (%)	Actual Utilisation (MYR million)*	Actual Utilisation (%)
Expansion of business & operational facilities	Within 36 months	300.0	73.7	147.5	49.2
Working capital	Within 36 months	29.3	7.2	29.3	100.0
Repayment of bank borrowings/ financing	Within 12 months	60.0	14.7	60.0	100.0
Estimated listing expenses	Within 6 months	17.8	4.4	17.8	100.0
Total		407.1	100.0	254.6	62.6

Utilisation on Private Placement Proceeds

Utilisation of Proceeds	Estimated Timeframe [#]	Proposed Utilisation (MYR million)	Percentage (%)	Actual Utilisation (MYR million)*	Actual Utilisation (%)
Partial development of PeIP – Valued at approx. RM400.00 million	Within 24 months	270.5	63.3	-	-
Partial development of PICC – Valued at approx. RM450.00 million	Within 24 months	38.3	9.0	-	-
Working capital requirements for Tanzania's EPCC contract (chlorine skid mounted chlor-alkali plant) – Valued at approx. RM295.26 million	Within 24 months	111.1	26.0	-	-
Estimated private placement expenses	Within 6 months	7.3	1.7	7.3	100.0
Total		427.2	100.0	7.3	1.7

[#] From the completion of private placement of 133,500,000 new ordinary shares (10% of the existing issued and paid-up share capital) issued at RM3.20 each

^{*} As at 31 Mar 2018

Dividend



FYE2017 Dividend



Total Dividend per Ordinary Share
6.8 Sen



Total Pay-out
RM99.89 Million



equivalent **30.3%**
of Group's Profit After Tax

Dividend Policy

At least 30% profit after tax attributable to the owners of Company

2018 Going Forward



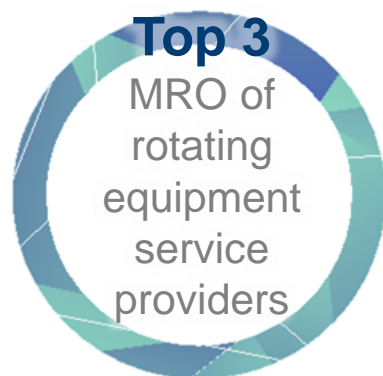
Growing From...

Continue Advancing with Our Core Operations

Current Orderbook – RM6.2B

Working towards **double-digit** orderbook growth

O&M Anchor revenue driver



EPCC Growing revenue contributor
Eyeing more from

Malaysia



Middle East

More Potentials from Power/ Utility Industry & Assets Ownership

Southeast Asia



Malaysia



Indonesia



Laos

Central Asia



Turkmenistan



Kazakhstan



Uzbekistan

Africa



Tanzania



Senegal



Ivory Coast



Guinea

Growing From...

M&As of Company with Technologies & Skills Sets/ Parts Manufacturing

- To complement/ expand existing product & service offerings
- To provide access into new market
- Revenue stream diversification
- Cost efficiency



IoT Expansion in Industry 4.0

- 5% Internal target of revenue contribution from “Others” segment
- 3 Products developed by existing in-house team:



Digital clinical panel management system – partnering with the Malaysian Islamic Doctors Organization



QR-Code based payment carpark system

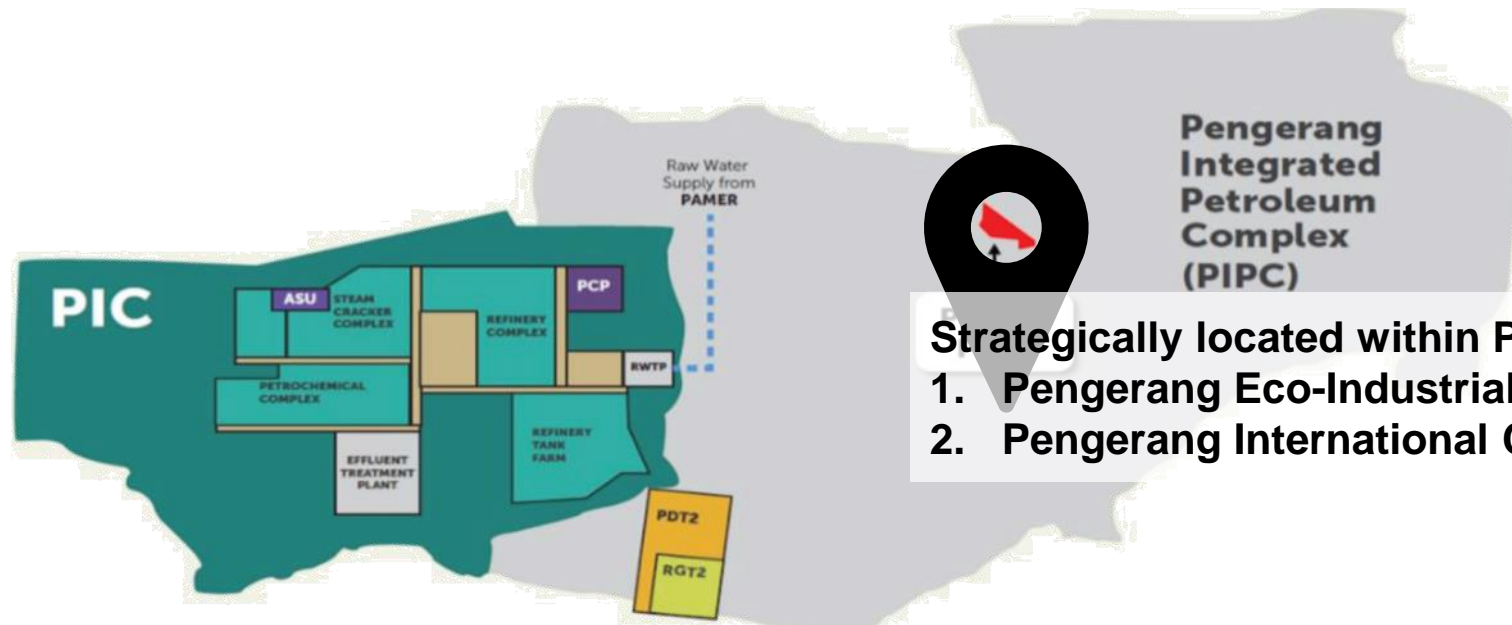


Digital content platform - partnering with National Book Development Foundation

Pengerang Development

Pengerang Integrated Development

- To create **Malaysia's 1st MRO & IRM Global Centre of Excellence** with a self-contained **supporting ecosystem** to serve the **regional demands**
- Part of the Group's desire of building a **MRO & IRM global empire**



Strategically located within PIPC

1. Pengerang Eco-Industrial Park (PeIP)
2. Pengerang International Commercial Centre (PICC)

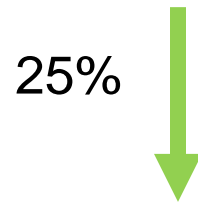
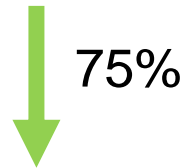
Tanzania Development

45 MTPD Chlorine skid mounted chlor-alkali plant

Msufini Area, Mlandizi Ward, Kibaha District Coast Region, Tanzania



Technical
Partner



Joint venture via special purpose vehicle in Dubai
Sufini Holding Ltd



Msufini (T) Limited
Build & own Chlorine skid mounted chlor-alkali plant

Project Value :

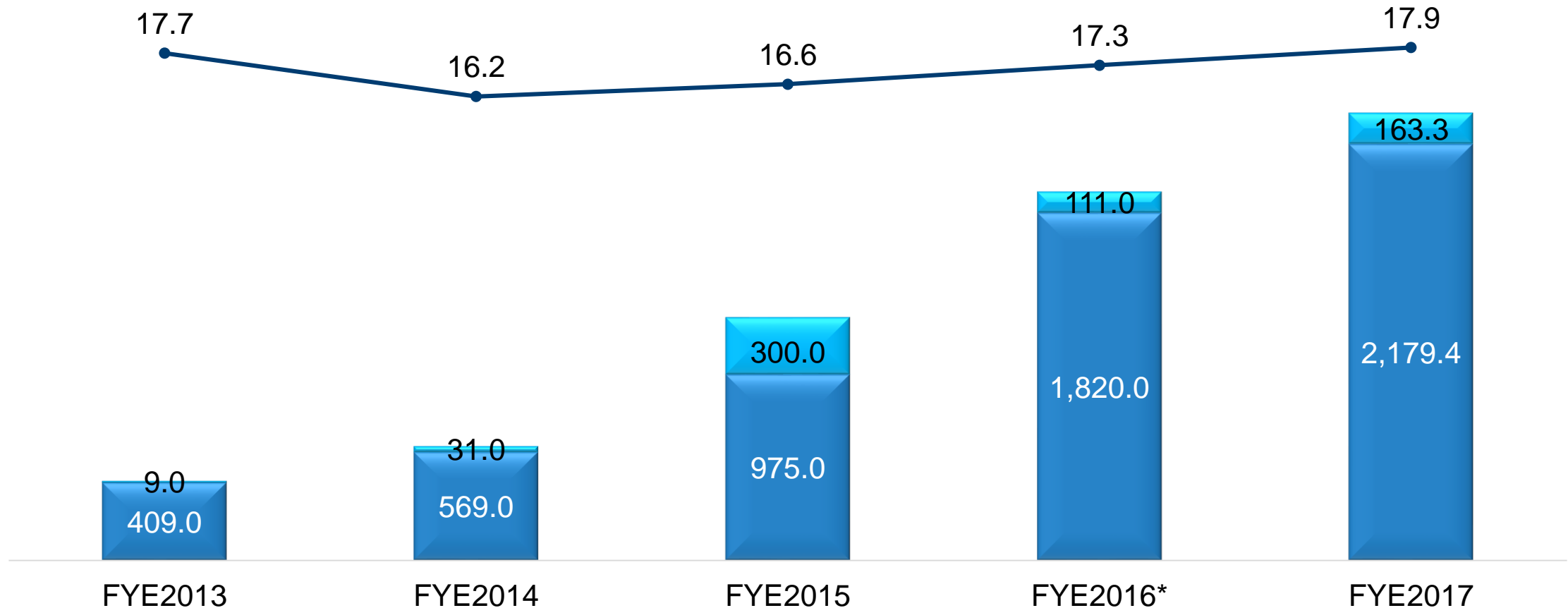
Project	Estimated Value	Estimated Period	Estimated Duration
EPCC	MYR 308.1 million (USD78.0 million)	2QFY18 – 2QFY20	2 years
O&M	To be determined	2020	10+5 years

Appendices

The background features an abstract geometric design. A horizontal band of light blue color spans the width of the image, positioned behind the title. Below this band, the background is white with scattered, semi-transparent blue and teal triangles of various sizes. In the bottom right corner, there is a large, complex geometric structure composed of many overlapping triangles in shades of blue and teal, some with thin white lines connecting their vertices.

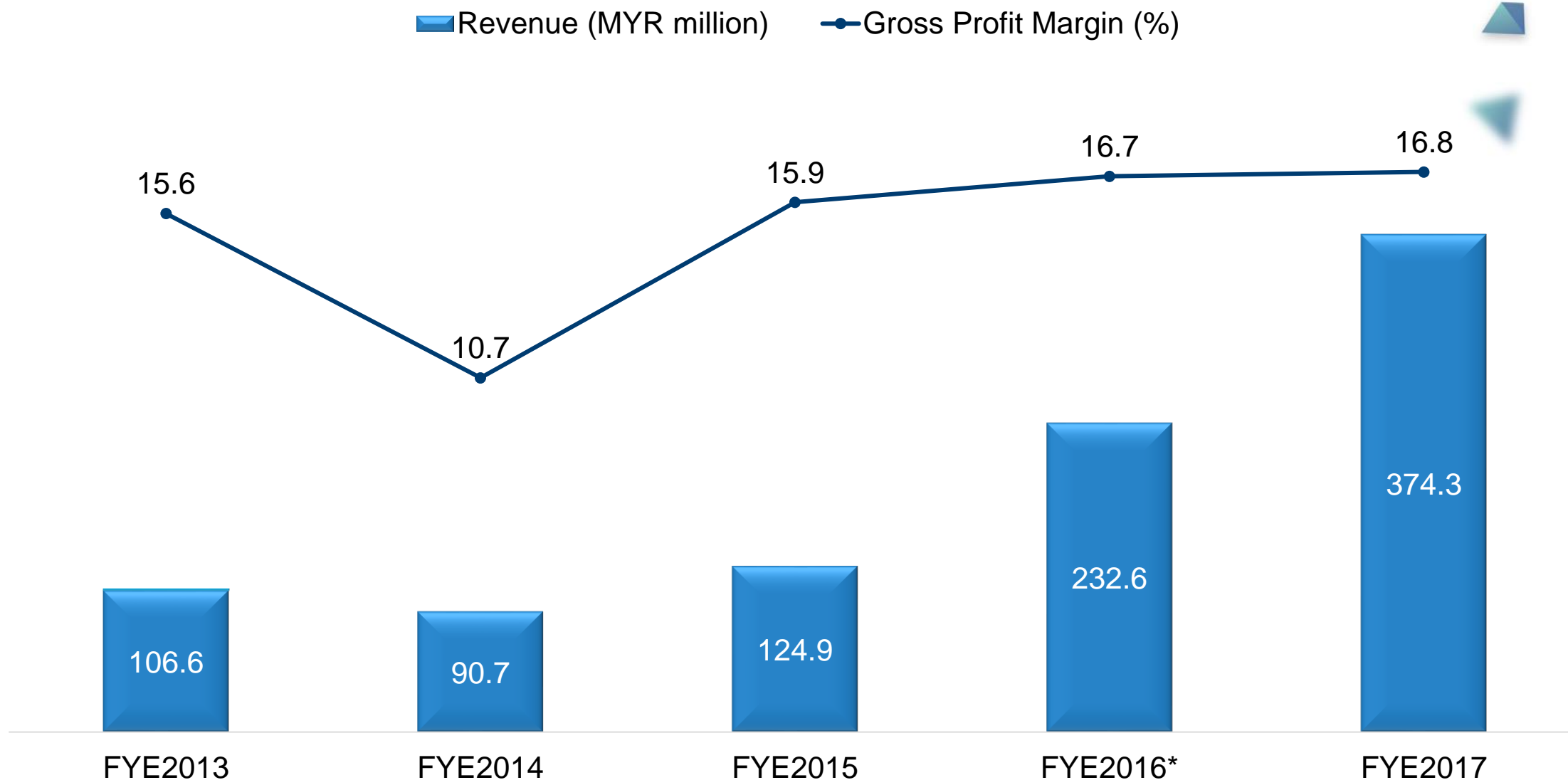
Segmental Performance: O&M

- Revenue of Inspection, Repair & Maintenance (IRM) (MYR million)
- Revenue of Maintenance, Repair & Overhaul (MRO) (MYR million)
- Gross Profit Margin (%)



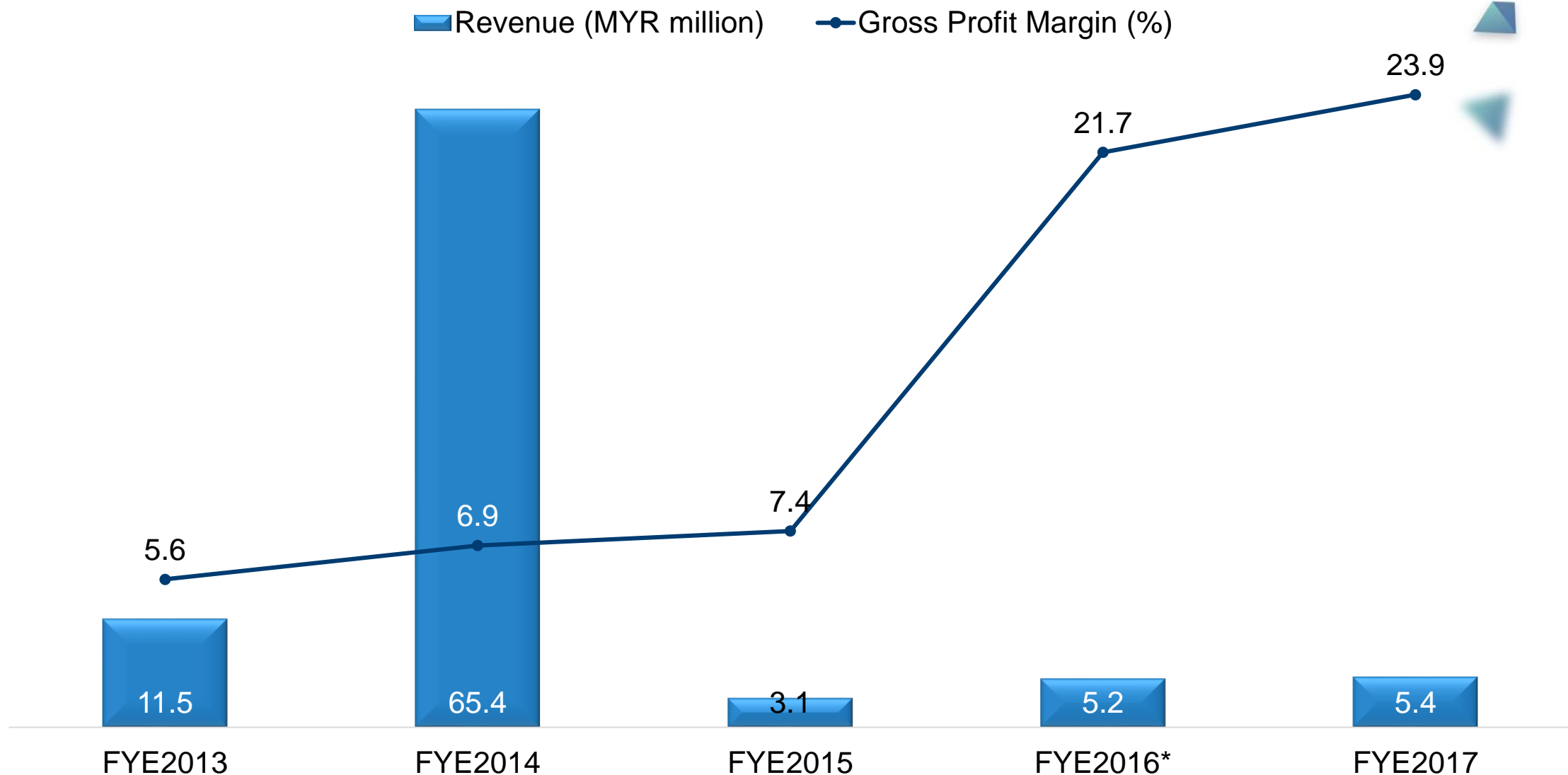
* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Segmental Performance: EPCC



* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Segmental Performance: Other Products & Services



* Serba Dinamik Group Berhad's consolidated accounts has been used for the purpose of comparison from FYE2013 to FYE2017.

Sustainable Asset Ownership Model

	Compressed Natural Gas (CNG) Plant	Water Treatment Plants	Hydropower Plants		Chlorine Skid Mounted Chlor-alkali Plant
Location	Muaro Jambi, Sumatra Indonesia	Kuala Terengganu Utara, Terengganu	Kota Marudu, Sabah	Singgor, Talang & Temenggor, Perak	Kibaha District Coast Region, Tanzania
Equity Ownership	51%	40%	30%	40%***	25%##
Capacity	2.5 MMSCFD	120 MLD & 28 MLD	29.1 MW (3 plants cumulatively)	60 MW (3 plants cumulatively)	45 MTPD
Investment Cost	RM 3.8 Million	RM 34.0 Million	RM 12.2 Million	RM 24.9 Million [#]	Approx. RM 16.3 Million ^{###}
EPCC	Completed (1Q2015-4Q2016)	RM 289.0 Million (2Q2017-2Q2019)**	RM 218.0 Million (4Q2016-3Q2018)	RM 560.0 Million (1Q2018-2Q2020)	RM 295.2 Million (2Q2018-2Q2020)
O&M	Approx. RM1.2 Million/ Year (Eliminated in consolidation)	Under negotiation	RM 4.5 Million/ Year (for 21 years)	RM 10.56 Million/ Year (for 21 years)	To be confirmed (10+5 years)
Approx. Equity Profit To be Recognised Annually*	RM 2.9 Million (Expected to turn profitable by 3Q2018)	RM 3.3 Million (RM 8.2 Million project profit/ year)	RM 3.0 Million (RM 9.4 Million project profit/ year)	Approx. RM 9.0 Million (RM 22.5 Million project profit/ year)	RM 4.1 Million (RM 16.3 Million project profit/ year)

* Estimated value

** For 28 MLD only. EPCC for 120MLD was awarded to SALCON

*** Partnering with Maju Holdings Sdn Bhd (30%) & Perak Hydro Renewable Energy Corporation Sdn Bhd (30%)

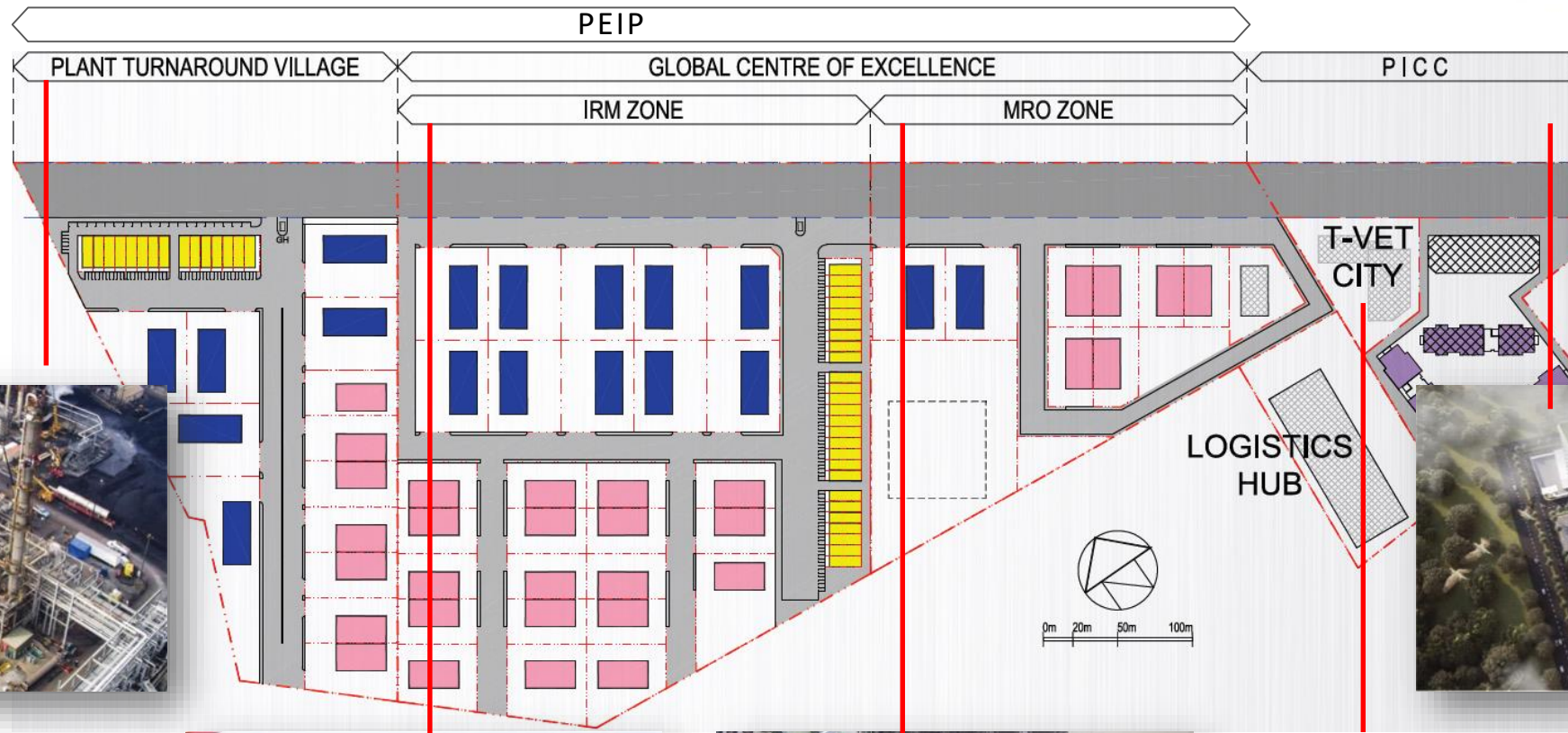
To be funded with IPO proceeds

Based on the debt equity ratio of 80:20. To be funded partly with proceeds raised from private placement

Partnering with Junaco (T) Limited, a leading supplier of water related solutions, which operates in more than 10 countries namely, Tanzania, South Africa, Mauritius, Netherlands, Malawi, Zambia, Uganda, Kenya, Democratic Republic of Congo and Dubai (UAE)

Pengerang Integrated Development

Project Update



TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING (TVET) CITY

To provide a continuous supply of skilled and trained resources to support PeIP

Pengerang Integrated Development

Project Update (Cont'd)

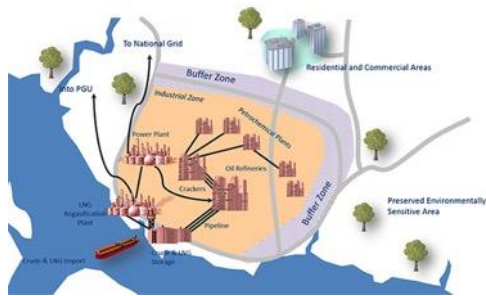
Based on Estimates & Forecasts	Equity Planned To Hold	Land Size	Development Cost	Projected Revenue	Completion Timeline
PeIP	-	54.5 acres	RM 666 Million	-	
MRO Global Centre of Excellence	100%	11 acres	RM 140 Million	RM85 Million/Year	4Q 2020
IRM Global Centre of Excellence	45%	27 acres	RM 311 Million	RM518 Million*	
Plant Turnaround Village	45%	15 acres	RM 170 Million	RM272 Million*	
T-VET City	45%	1.5 acres	RM 45 Million	RM64 Million*	
PICC					
Office Towers	To be determined	7.5 acres	RM450.0 Million	RM494.2 Million +	4Q 2021
Service Apartments				Monthly rental	
Residential Apartment				of RM36	
Car Park				Million/ Year	
Retail Podium					
Conference & Banquet Hall					

* The figures are based on 100% of total sales projected

Pengerang Integrated Development

Project Update (Cont'd)

Opportunities in Pengerang



Pengerang Integrated Petroleum Complex

20,000 acres of land comprising Pengerang Integrated Complex developed by PETRONAS at a cost of USD27 billion (RM113 billion)



Tanjung Bin Petrochemical & Maritime Industrial Centre

2,255 acres industrial development with 3 million m3 of oil storage in southwest Johor



Tanjung Langsat Industrial Complex

5,000 acres industrial complex comprising 2 million m3 of oil storage; light, medium and heavy manufacturing base; and marine supply base



Tanjung Piai Integrated Petroleum & Maritime Industrial Park

3,485 acres reclaimed land off the southwestern coast of Johor

Pengerang Integrated Development

Project Update (Cont'd)

Opportunities in the Power Generation Industry in Peninsular Malaysia

- Gas and steam turbines, and boilers are the key equipment used in fossil fuel power generation plants that require regular MRO and IRM services
- In 2017, there were a total of **51** fossil fuel power generation plants in Peninsular Malaysia, out of which **8** were in Johor

Type of Licenses in Peninsular Malaysia	Number of Power Plants by Type of Fuel Source				
	Fossil Fuels	Hydro	Solar	Bio Waste & Landfill Gas	Industrial Process Waste Heat
Tenaga Nasional Berhad	8	5	-	-	-
Independent Power Producer	20	1	-	-	-
Renewable Energy	-	4	227	23	-
Private Licensed Co-Generation	16	-	-	1	3
Public Licensed Co-Generation	7	-	-	-	3
Less than 5 MW Self-Generation	1,406 (Mainly Bio Waste)				

Pengerang Integrated Development

Project Update (Cont'd)

Opportunities in the Oil, Gas, Power Generation and Marine Industries in Singapore



2016 – Singapore:

- Used 95% natural gas for its power generation plants
- Has 8 gas-fired, 3 oil-fired and 4 waste-to-energy power plants
- Generated 51.6 terawatt of electricity, which is 40% of Malaysia

Source: Energy Market Authority (Singapore); Energy Commission Malaysia



2017 –

Singapore refined 1.4 million barrels of oil per day (bbl/d) compared to Malaysia at 0.6 million bbl/d

Source: Energy Information Administration, USA



For 11 months in 2017 –

Singapore repaired 3,227 vessels. Market size of the ship repair sector in Singapore amounted to S\$4.86 billion (RM15 billion) in 2015

Source: Association of Singapore Marine Industries



Singapore commands market share of:

- 70% in floating production storage and offload (FPSO) conversion
- 30% in jackup rigs and semi-submersibles new builds

Source: International Enterprise Singapore



Thank you

*For more information,
Please refer to: <http://serbadinamik.com/>*

For Investor Relations,

Please contact: +603 5511 3213/ +603 6201 4110

serba.ir@serbadinamik.com

sinsin@esente.com.my

AGM Presentation is available on our website:

<http://serbadinamik.com/agm.html>