

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2022

| | Note | 2022 RM | 2021 RM |
|---|------|--------------|--------------|
| Total income | | | |
| Revenue | | | |
| - Realised | | 148,931,357 | 160,645,430 |
| - Unrealised (in relation to lease income recognised in prior years) | | (1,581,592) | (1,042,254) |
| | 5 | 147,349,765 | 159,603,176 |
| Property operating expenses | 6 | (32,653,512) | (36,953,846) |
| Net property income | | 114,696,253 | 122,649,330 |
| Finance income | 7 | 2,364,017 | 2,639,082 |
| Change in fair value of investment properties | | | |
| - As per valuation | | (23,907,864) | (15,700,919) |
| - Lease income recognised in prior years | | 1,581,592 | 1,042,254 |
| Gain on divestment of investment property | | - | 3,754,026 |
| | | 94,733,998 | 114,383,773 |
| Total expenditure | | | |
| Manager's fees | 8 | (12,220,533) | (12,616,535) |
| Trustee's fee | 9 | (649,354) | (664,577) |
| Finance costs | 10 | (30,839,995) | (31,087,822) |
| Valuation fees | | (297,620) | (316,100) |
| Auditors' remuneration | | (158,072) | (147,637) |
| Tax agent's fee | | (26,422) | (26,423) |
| Administrative expenses | | (849,992) | (729,080) |
| | | (45,041,988) | (45,588,174) |
| Income before taxation | | 49,692,010 | 68,795,599 |
| Income tax credit | 11 | 2,581,701 | 1,450,654 |
| Income net of taxation, representing total comprehensive income for the financial year | | 52,273,711 | 70,246,253 |
| Net income for the year is made up as follows: | | | |
| - Realised | | 73,625,238 | 84,485,957 |
| - Unrealised | | (21,351,527) | (14,239,704) |
| | | 52,273,711 | 70,246,253 |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2022
(cont'd)

| | Note | 2022 RM | 2021 RM |
|--|------|------------|------------|
| Total realised income net of taxation/Distributable Income | | 73,625,238 | 84,485,957 |
| Earnings per unit | 12 | | |
| After manager's fees (sen) | | 4.88 | 6.55 |
| Before manager's fees (sen) | | 6.02 | 7.73 |
| Earnings per unit (realised) | 12 | | |
| After manager's fees (sen) | | 6.87 | 7.88 |
| Before manager's fees (sen) | | 8.01 | 9.06 |
| Income distribution | | | |
| Interim distribution of 3.43 sen paid on 20 September 2021 (RM) ^{1*} | | - | 36,762,157 |
| Final distribution of 3.98 sen paid on 28 February 2022 (RM) ^{2*} | | - | 42,656,964 |
| Interim distribution of 3.40 sen paid on 30 September 2022 (RM) ^{3*} | | 36,440,622 | - |
| Final distribution of 3.42 sen payable on 28 February 2023 (RM) ^{4*} | | 36,654,979 | - |
| | 13 | 73,095,601 | 79,419,121 |
| Interim distribution per unit | | | |
| Gross (sen) ^{5*} | | 3.40 | 3.43 |
| Final distribution per unit | | | |
| Gross (sen) ^{5*} | | 3.42 | 3.98 |
| Total distribution per unit | | | |
| Gross (sen) ^{5*} | | 6.82 | 7.41 |

1 Based on 1,071,783,000 units entitled to distribution, for the financial period from 1 January 2021 to 30 June 2021;

2 Based on 1,071,783,000 units entitled to distribution, for the financial period from 1 July 2021 to 31 December 2021;

3 Based on 1,071,783,000 units entitled to distribution, for the financial period from 1 January 2022 to 30 June 2022;

4 Based on 1,071,783,000 units entitled to distribution, for the financial period from 1 July 2022 to 31 December 2022;

5 Final income distribution for the financial year 2022 was declared on 19 January 2023 and will be payable on 28 February 2023. The declared final income distribution will be recognised in the immediate subsequent financial year.

* Income distributed to resident individuals, non-resident individuals, resident institutional investors, non-resident institutional investors and non-resident companies are subject to withholding tax.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.