

CONSOLIDATED STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2020

	Note	2020 RM	2019 RM
Cash flows from operating activities			
Income before taxation		73,782,756	35,359,678
Adjustments for:			
Finance costs	10	35,370,825	39,594,458
Depreciation of plant and equipment	14	214,269	156,668
Fair value adjustments	15	5,497,890	35,656,417
Unbilled lease income	5	1,678,282	1,074,265
Allowance for impairment of trade receivables	18	778,425	1,646,311
Reversal for impairment of trade receivables	18	(741,289)	(2,508,646)
Finance income	7	(2,912,894)	(3,222,627)
Operating cash flows before changes in working capital		113,668,264	107,756,524
Changes in working capital:			
Increase in trade and other receivables		1,541,812	2,401,671
Increase in trade and other payables		3,154,642	692,586
Net cash flows generated from operating activities		118,364,718	110,850,781
Cash flows from investing activities			
Additions to investment properties	15	(1,166,155)	(2,130,682)
Additions to plant and equipment	14	(119,640)	(174,808)
Changes in deposits in financial institution		(19,745,120)	23,278,401
Interest received		2,164,685	2,717,909
Net cash flows (used in)/generated from investing activities		(18,866,230)	23,690,820
Cash flows from financing activities			
Distribution to unitholders		(72,881,244)	(78,025,802)
Proceeds from borrowings	22	341,000,000	35,000,000
Repayment of borrowings	22	(335,000,000)	(54,000,000)
Finance costs paid	22	(30,040,152)	(36,754,111)
Transaction costs paid	22	(620,340)	-
Net cash flows used in financing activities		(97,541,736)	(133,779,913)
Net increase in cash and cash equivalents		1,956,752	761,688
Cash and cash equivalents at 1 January		12,898,291	12,136,603
Cash and cash equivalents at 31 December	19	14,855,043	12,898,291

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.