

SDS GROUP BERHAD

COMPANY NO. 201701026951 (1241117-T)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED
31 DECEMBER 2021

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000
Revenue	9	55,535	44,770	138,848	129,762
Cost of sales		(37,269)	(30,923)	(97,303)	(89,621)
Gross profit		18,266	13,847	41,545	40,141
Other income		196	191	431	909
Administrative expenses		(3,084)	(3,064)	(9,339)	(9,250)
Selling and distribution expenses		(8,733)	(7,412)	(24,674)	(22,636)
Other operating expenses		(25)	(58)	(244)	(195)
Finance costs		(360)	(457)	(1,153)	(1,640)
Profit before tax	26	6,260	3,047	6,566	7,329
Income tax expense	19	(1,535)	(400)	(1,736)	(962)
Profit after tax		4,725	2,647	4,830	6,367
Other comprehensive income					
<u>Item that will be reclassified</u>					
<u>subsequently to profit or loss</u>					
Foreign currency translation differences		5	11	2	12
Total comprehensive income for the period		4,730	2,658	4,832	6,379
Profit/ (Loss) after tax attributable to:-					
Owners of the Company		4,740	2,683	4,875	6,487
Non-controlling interests		(15)	(36)	(45)	(120)
		4,725	2,647	4,830	6,367
Total comprehensive income/ (expenses) attributable to:-					
Owners of the Company		4,745	2,694	4,877	6,499
Non-controlling interests		(15)	(36)	(45)	(120)
		4,730	2,658	4,832	6,379
Earnings per share attributable to owners of the Company (Sen):					
- Basic/ Diluted	25	1.17	0.66	1.20	1.60

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Unaudited As at 31 December 2021	Audited As at 31 March 2021
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	84,357	82,927
Right-of-use assets	15,630	18,842
Goodwill	162	162
Deferred tax assets	1,233	1,447
	<u>101,382</u>	<u>103,378</u>
CURRENT ASSETS		
Inventories	7,186	5,706
Trade receivables	8,989	7,681
Other receivables, deposits and prepayments	5,094	4,274
Current tax assets	908	795
Short-term investment	3,034	-
Cash and bank balances	18,271	17,185
	<u>43,482</u>	<u>35,641</u>
TOTAL ASSETS	<u>144,864</u>	<u>139,019</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	53,111	53,111
Reserves	22,663	18,801
Equity attributable to owners of the Company	<u>75,774</u>	<u>71,912</u>
Non-controlling interests	314	359
TOTAL EQUITY	<u>76,088</u>	<u>72,271</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Lease liabilities	22 8,362	9,633
Term loans	22 18,701	22,727
Deferred tax liabilities	3,242	2,671
Contract liabilities	199	197
	<u>30,504</u>	<u>35,228</u>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021 (CONT'D)**

	Note	Unaudited As at 31 December 2021 RM'000	Audited As at 31 March 2021 RM'000
CURRENT LIABILITIES			
Trade payables		20,803	14,892
Other payables and accruals		7,982	5,531
Lease liabilities	22	6,174	7,808
Term loans	22	2,902	2,900
Contract liabilities		347	278
Current tax liabilities		64	111
		<u>38,272</u>	<u>31,520</u>
TOTAL LIABILITIES		<u>68,776</u>	<u>66,748</u>
TOTAL EQUITY AND LIABILITIES		<u>144,864</u>	<u>139,019</u>
Net assets per ordinary share attributable to owners of the Company (RM) ⁽¹⁾		<u>0.19</u>	<u>0.18</u>

Note:

- (1) Net assets per ordinary shares as at 31 December 2021 and 31 March 2021 are calculated based on ordinary shares in issuance in the Company of 405,823,900 shares.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

	<u><---- Non-distributable ----></u>			<u>Distributable</u>			Total Equity RM'000
	Share Capital RM'000	Merger Deficit RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	
Balance at 1 April 2021	53,111	(27,760)	504	46,057	71,912	359	72,271
Profit/ (Loss) after tax for the financial period	-	-	-	4,875	4,875	(45)	4,830
Other comprehensive income for the financial period:							
- Foreign currency translation differences	-	-	2	-	2	-	2
Total comprehensive income/ (expenses) for the financial period	-	-	2	4,875	4,877	(45)	4,832
Distributions to owners of the Company:							
- Dividend paid	-	-	-	(1,015)	(1,015)	-	(1,015)
Balance at 31 December 2021 (Unaudited)	53,111	(27,760)	506	49,917	75,774	314	76,088

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)**

	<u><---- Non-distributable ----></u>			<u>Distributable</u>			Total Equity RM'000
	Share Capital RM'000	Merger Deficit RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	
Balance at 1 April 2020	53,111	(27,760)	461	38,786	64,598	552	65,150
Profit/ (Loss) after tax for the financial period	-	-	-	6,487	6,487	(120)	6,367
Other comprehensive income for the financial period:							
- Foreign currency translation differences	-	-	12	-	12	-	12
Total comprehensive income/ (expenses) for the financial period	-	-	12	6,487	6,499	(120)	6,379
Balance at 31 December 2020 (Unaudited)	53,111	(27,760)	473	45,273	71,097	432	71,529

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to these interim financial statements.

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(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

	9 months ended Unaudited 31 December 2021 RM'000	9 months ended Unaudited 31 December 2020 RM'000
Cash flows from operating activities		
Profit before tax	6,566	7,329
Adjustments for:		
Allowance for impairment of trade receivables	-	34
Bad debts written off	50	20
Depreciation of property, plant and equipment	6,081	6,054
Depreciation of right-of-use assets	5,253	5,993
Interest expenses	1,153	1,640
Property, plant and equipment written off	86	1
Gain on disposal of property, plant and equipment	(75)	(430)
Gain on lease termination	(14)	(8)
Interest income	(150)	(128)
Unrealised (gain)/ loss on foreign exchange	(1)	10
Operating profit before working capital changes	18,949	20,515
Increase in inventories	(1,480)	(576)
(Increase)/ Decrease in trade and other receivables	(1,401)	2,056
Increase/ (Decrease) in trade and other payables	7,856	(528)
Increase in amount owing to a related party	-	6
Increase in contract liabilities	71	296
Cash from operations	23,995	21,769
Income tax paid	(1,111)	(1,445)
Net cash from operating activities	22,884	20,324
Cash flows for investing activities		
Deposit paid for future purchase of property, plant and equipment	(945)	(542)
Interest received	150	128
Proceeds from disposal of property, plant and equipment:		
- current financial period	137	486
- previous financial period	11	33
Purchase of property, plant and equipment:		
- current financial period	(5,406)	(2,588)
- previous financial period	(165)	(623)
Net cash for investing activities	(6,218)	(3,106)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)**

	9 months ended Unaudited 31 December 2021 RM'000	9 months ended Unaudited 31 December 2020 RM'000
Cash flows for financing activities		
Drawdown of bankers' acceptance	-	1,654
Drawdown of term loans	-	75
Dividend paid	(1,015)	-
Interest paid	(1,153)	(1,640)
Repayment of bankers' acceptance	-	(1,654)
Repayment of lease liabilities	(6,357)	(5,882)
Repayment of term loans	(4,024)	(3,098)
Net cash for financing activities	(12,549)	(10,545)
Net increase in cash and cash equivalents	4,117	6,673
Cash and cash equivalents at beginning of the financial period	17,185	9,982
Effect of foreign exchange translation	3	2
Cash and cash equivalents at end of the financial period	21,305	16,657
Cash and cash equivalents comprise the followings:		
Short-term investment	3,034	-
Cash and bank balances	18,271	17,088
Bank overdrafts	-	(431)
	21,305	16,657

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD**Company No: 201701026951 (1241117-T)**

(Incorporated in Malaysia)

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****Part A: Explanatory Notes Pursuant to MFRS 134****1. Basis of Preparation**

The condensed consolidated interim financial statements (“Condensed Report”) of SDS Group Berhad (“SDS” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2021 and the accompanying notes attached to this Condensed Report.

2. Significant Accounting Policies

The accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted in the preparation of the Group’s audited financial statement for the financial year ended 31 March 2021, except for the following:

- 1) New applicable accounting standards adopted during the financial period

MFRS (including the consequential amendments)	Effective date
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendment to MFRS 16: COVID-19-Related Rent Concessions	1 June 2020
Amendment to MFRS 16: COVID-19-Related Rent Concessions beyond 30 September 2021	1 April 2021

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

- 2) New applicable accounting standards issued but not yet effective

At the date of authorisation for issue of this Condensed Report, the new accounting standards, which were in issue but not yet effective and have not been early adopted by the Group are as follow:-

MFRS (including the consequential amendments)	Effective date
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)**

Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)

3. Auditors' Report on Preceding Annual Audited Financial Statements

The audited financial statements of the Group for the financial year ended 31 March 2021 was not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group generally experience higher sales during festive seasons and special occasions such as Chinese New Year, Mid-Autumn Festival, Mother's Day and Father's Day. The Group is also affected by the Muslim fasting month, where the sales of bakery, confectionery and other food and beverage ("F&B") products are typically lower than those registered outside the fasting month.

5. Material Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current financial quarter under review.

6. Material Changes in Estimates

There were no material changes in the estimates that have a material effect to the Group in the current financial quarter under review.

7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

8. Dividend Paid

A first interim single tier dividend of 0.25 sen per ordinary share amounting to RM1,014,560 in respect of financial year ending 31 March 2022, was declared and paid on 27 August 2021 and 30 September 2021 respectively.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)****Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)****9. Segment Information**

The Group's segment information for the current financial period ended 31 December 2021 is as follows:

Analysis of revenue by business segments

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000
Retail segment	19,811	14,774	45,236	42,213
Wholesale segment	35,724	29,996	93,612	87,549
	55,535	44,770	138,848	129,762

10. Significant Related Party Transactions

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000
Rental of premises received /receivable	2	2	5	5
Repayment of lease liabilities	124	90	374	271

11. Capital Commitments

	Unaudited As at 31 December 2021 RM'000
Purchase of property, plant and equipment	<u>1,834</u>

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)**

Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)

12. Contingent Assets and Liabilities

There are no material contingent liabilities and contingent assets to be disclosed at the end of the financial period.

13. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

14. Significant Events after the Reporting Period

There were no significant events subsequent to the end of the current financial quarter under review that have not been reflected in this Condensed Report.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)**

Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

15. Review of Performance

The Group recorded revenue and profit before tax of RM55.54 million (2021: RM44.77 million) and RM6.26 million (2021: RM3.05 million) respectively for the current financial quarter ended 31 December 2021. For the cumulative financial quarter ended 31 December 2021, the Group recorded revenue and profit before tax of RM138.85 million (2021: RM129.76 million) and RM6.57 million (2021: RM7.33 million) respectively.

The Group's revenue was principally derived from the wholesale segment accounting for approximately 64.33% and 67.42% of the total revenue for current and cumulative financial quarter ended 31 December 2021 respectively.

16. Comparison with Immediate Preceding Quarter's Results

The Group's revenue for the current financial quarter ended 31 December 2021 increased by RM11.99 million (or 27.53%) from RM43.55 million to RM55.54 million as compared with the immediate preceding financial quarter.

Profit before tax for the current financial quarter under review increased by RM5.57 million (or >100%) to RM6.26 million as compared to RM0.69 million in the immediate preceding financial quarter.

In the current financial quarter, most of the states in Malaysia are moving into Phase 4 of the National Recovery Plan gradually, where more economic, education and social activities are allowed to resume. As a result, the Group had reported higher revenue and profit before tax in the current financial quarter.

17. Commentary on Prospects

Food & beverage industry remain resilient in this challenging period due to the sustained demand. The Group will continue to take more directed strategies to mitigate the impact of COVID-19, which include expansion of food delivery channels, managing cash flow and cost effectively, and reassessment of current business plans.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)****Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****18. Profit Forecast**

The Group does not issue any profit forecast or profit guarantee during the current financial quarter under review.

19. Income Tax Expenses

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000
Income tax	425	407	951	993
Deferred tax	1,110	(7)	785	(31)
	1,535	400	1,736	962

Notes:

- (1) Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current period. The taxation of other jurisdiction is calculated at the rate prevailing in the respective jurisdiction.
- (2) Income tax expense is recognised based on management's best estimate.

20. Status of Corporate Proposals

Saved as disclosed below, there were no corporate proposals announced but not completed as at the date of this Condensed Report.

On 8 December 2021, M&A Securities Sdn. Bhd. ("M&A Securities") on behalf of the Board of Directors of SDS ("Board") had announced that the Company proposes to implement a special issue of up to 46,400,000 new ordinary shares in SDS to Bumiputera investors to be identified and/or approved by Ministry of International Trade and Industry ("Proposed Special Issue") at an issue price to be determined later after obtaining all relevant regulatory approvals.

On 15 December 2021, M&A Securities on behalf of the Board, announced that the additional listing application for the Proposed Special Issue has been submitted to Bursa Malaysia Securities Berhad.

Further details of the Proposed Special Issue will be announced in due course.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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(Cont'd)****21. Utilisation of Proceeds Raised from the IPO**

The gross proceeds raised from the IPO of RM23.99 million are intended to be utilised in the following manner:

No. Purpose	Proposed utilisation	Actual utilisation	Unutilised amount	Original timeframe for utilisation (from the date of Listing)	Revised timeframe for utilisation (from the date of Listing)
	RM'000	RM'000	RM'000		
1. Capital expenditure	6,000	4,623	1,377	Within 24 months	Within 48 months
2. Repayment of bank borrowings	7,000	7,000	-	Within 6 months	No change
3. General working capital	7,788	7,788	-	Within 12 months	No change
4. Estimated listing expenses	3,200	3,200	-	Immediately	No change
	<u>23,988</u>	<u>22,611</u>	<u>1,377</u>		

Note:

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 23 August 2019 and the announcement dated 30 September 2021.

22. Borrowings and Debt Securities

The Group's borrowings were as follows:

	Unaudited As at 31 December 2021 RM'000	Audited As at 31 March 2021 RM'000
Secured:		
Current liabilities		
Lease liabilities	6,174	7,808
Term loans	2,902	2,900
	<u>9,076</u>	<u>10,708</u>
Non-current liabilities		
Lease liabilities	8,362	9,633
Term loans	18,701	22,727
	<u>27,063</u>	<u>32,360</u>
Total Borrowings	<u>36,139</u>	<u>43,068</u>

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)****Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****23. Material Litigation**

There was no material litigation against the Group as at the end of the current financial quarter under review.

24. Dividend

Saved as disclosed below, there were no dividends proposed for the current financial quarter under review.

The Board of Directors has declared a first interim single tier dividend of 0.25 sen per ordinary share amounting to RM1,014,560 in respect of financial year ending 31 March 2022 on 27 August 2021, which had been paid on 30 September 2021.

25. Earnings per Share ("EPS")

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2021	Unaudited 31 December 2020	Unaudited 31 December 2021	Unaudited 31 December 2020
Profit after tax attributable to owners of the Company (RM'000)	4,740	2,683	4,875	6,487
Weighted average number of ordinary shares in issue ('000)	405,824	405,824	405,824	405,824
Basic EPS (sen) ⁽¹⁾	1.17	0.66	1.20	1.60
Diluted EPS (sen) ⁽²⁾	1.17	0.66	1.20	1.60

Notes:

- (1) Basic EPS is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period under review.
- (2) The diluted EPS is equal to the basic EPS as the Company does not have any convertible options as at the end of the reporting period.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021 (CONT'D)****Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****26. Profit before Tax**

Included in profit for the financial period are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000	Unaudited 31 December 2021 RM'000	Unaudited 31 December 2020 RM'000
Allowance for impairment of trade receivables	-	-	-	34
Bad debts written off	-	1	50	20
Depreciation of property, plant and equipment	2,119	1,954	6,081	6,054
Depreciation of right-of-use assets	1,692	1,990	5,253	5,993
Interest expenses	360	457	1,153	1,640
Property, plant and equipment written off	6	1	86	1
Realised loss on foreign exchange	*	17	6	32
Unrealised loss/ (gain) on foreign exchange	7	17	(1)	10
Bad debts recovered	-	(6)	(23)	(15)
Gain on disposal of property, plant and equipment	(90)	(87)	(75)	(430)
Gain on lease termination	*	-	(14)	(8)
Insurance compensation	-	-	-	(180)
Interest income	(58)	(49)	(150)	(128)
Rental income	(2)	(18)	(5)	(52)

* Denotes amount less than RM500.

27. Authorised for Issue

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 25 February 2022.