THIS CIRCULAR/STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has only perused through Part A of this Circular/Statement in respect of the proposed new shareholders' mandate for recurrent related party transactions of a revenue and/or trading nature ("RRPT") on a limited review basis pursuant to the provision of Practice Note 18 of the Main Market Listing Requirements of Bursa Securities. Bursa Securities has not perused Part B of this Circular/ Statement and the proposed renewal of existing shareholders' mandate for RRPT prior to its issuance as they are prescribed as an exempt document pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular/ Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular/ Statement.

SAMAIDEN GROUP BERHAD

201901037874 (1347204-V)
(Incorporated in Malaysia)

PART A

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

PART B

SHARE BUY-BACK STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

(COLLECTIVELY, THE PROPOSED SHAREHOLDERS' MANDATE AND THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY ARE REFERRED TO AS THE "PROPOSALS")

The Proposals will be tabled as Special Business at the Seventh Annual General Meeting ("7th AGM") of Samaiden Group Berhad ("Samaiden" or "the Company") which will be held at Ballroom 1, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Thursday, 26 November 2026 at 10:00 a.m. or at any adjournment thereof. The Notice of the 7th AGM together with the Proxy Form, Administrative Notes and this Circular/Statement are available on the Company's website at https://samaiden.com.my/investor-centre-report/. Please follow the procedures provided in the Administrative Notes for the 7th AGM in order to register, participate and vote at the 7th AGM.

The last date and time for lodging the Proxy Form	:	Tuesday, 24 November 2026 at 10:00 a.m.
Day, date and time of the 7th AGM	:	Thursday, 26 November 2026 at 10:00 a.m. or at any adjournment thereof

This Circular/Statement is dated 28 October 2026

Except where the context otherwise requires, the following definitions shall apply throughout this Circular/Statement:

"Act"	:	The Companies Act 2016 as amended from time to time and any re-enactment thereof
"Affiliate"	:	In relation to Chudenko Corporation, any entity which directly or indirectly controls, is controlled by, or is under common control with Chudenko Corporation. For this purpose, "control" means the power to direct or cause the direction of the management and policies of an entity, whether through ownership of voting interests, by contract or otherwise.
"AGM"	:	Annual General Meeting
"Angelaxy Power"	:	Angelaxy Power Sdn. Bhd.
"Asanaga"	:	Asanaga Sdn. Bhd.
"Annual Report 2026"	:	Annual Report of Samaiden for the financial year ended 30 June 2026
"Audit Committee"	:	Audit Committee of Samaiden
"Aspirasi Legasi Capital"	:	Aspirasi Legasi Capital Sdn. Bhd.
"Bahau Power"	:	Bahau Power Sdn. Bhd.
"Board"	:	The Board of Directors of Samaiden
"Bursa Securities"	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
"Circular/Statement"	:	This circular/statement dated 28 October 2026 to the shareholders of the Company in relation to the Proposals
"CMSA"	:	Capital Markets and Services Act 2007
"Code"	:	Malaysian Code on Take-Overs and Mergers, 2016 read together with the Rules on Take-Overs, Mergers and Compulsory Acquisition, including any amendment that may be made from time to time
"Director(s)"	:	Has the meaning given in Section 2(1) of the CMSA and for the purpose of the Proposed Shareholders' Mandate, includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a director or a chief executive officer of Samaiden and/or its subsidiary or holding company
"EPCC"	:	Engineering, Procurement, Construction and Commissioning
"EPS"	:	Earnings per Share
"FYE"	:	Financial year ended
"Legasi Green Energy"	:	Legasi Green Energy Sdn. Bhd.
"Legasi Green Power"	:	Legasi Green Power Sdn. Bhd.
"Legasi Green Resources"	:	Legasi Green Resources Sdn. Bhd.
"Legasi Suria Selatan"	:	Legasi Suria Selatan Sdn. Bhd.

"Listing Requirements"	:	Main Market Listing Requirements of Bursa Securities, including any amendments that may be made from time to time
"LPD"	:	30 September 2026, being the latest practicable date prior to the printing of this Circular/Statement
"Major Shareholder"	:	A person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is: (a) ten percent (10%) or more of the total number of voting shares in the Company; or (b) five percent (5%) or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company. For the purpose of this definition, "interest" shall have the meaning of "interest in shares" given in Section 8 of the Act For the purposes of the Proposed Shareholders' Mandate, includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of the Company or any other corporation which is its subsidiary or holding company.
"Market Day"	:	A day on which the stock market of Bursa Securities is open for trading in securities, which may include a Surprise holiday
"NA"	:	Net assets
"Person(s) Connected"	:	In relation to any person (referred to as "said Person") means such person who falls under any one of the following categories: (i) family member of the said Person, which means such person who falls within any one of the following categories:- (a) spouse; (b) parent; (c) child including an adopted child and step-child; (d) brother or sister; and (e) spouse of the person referred to in subparagraphs (c) and (d) above. (ii) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person, or family member of the said Person is the sole beneficiary; (iii) a partner of the said Person, which means such person who falls within any one of the following categories:- (a) a person with whom the said Person, is in or proposes to enter into partnership with. "Partnership" for this purpose refers to a "partnership" as defined in Section 3 of the Partnership Act 1961 or "limited liability partnership" as defined in Section 2 of the Limited Liability Partnerships Act 2012, as the case may be; or (b) a person with whom the said Person has entered or proposes to enter into a joint venture, whether incorporated or not.

(iv) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person;

(v) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act;

(vi) a body corporate in which the said Person, or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or

(vii) a body corporate which is a related corporation of the said Person.

"Proposals"	:	Collectively, the Proposed Shareholders' Mandate and Proposed Renewal of Share Buy-Back Authority
"Proposed New Shareholders' Mandate"	:	Proposed new shareholders' mandate for Samaiden Group to enter into the RRPT as set out in Part A of this Circular/Statement
"Proposed Renewal of Existing Shareholders' Mandate"	:	Proposed renewal of the existing shareholders' mandate for Samaiden Group to enter into the RRPT as set out in Part A of this Circular/Statement
"Proposed Renewal of Share Buy-Back Authority"	:	Proposed renewal of the authority for the Company to purchase its own Shares of up to ten per centum (10%) of the total number of issued Shares as set out in Part B of this Circular/Statement
"Proposed Shareholders' Mandate"	:	Proposed Renewal of Existing Shareholders' Mandate and Proposed New Shareholders' Mandate for Samaiden Group to enter into the RRPT
"Purchased Share(s)"	:	Samaiden Share(s) that are purchased pursuant to the Proposed Renewal of Share Buy-Back Authority
"Recurrent Related Party Transaction(s)" or "RRPT"	:	Related party transaction(s) which is/are recurrent, of a revenue and/or trading nature, which are necessary for the day-to-day operations of Samaiden Group within the ordinary course of business of Samaiden Group
"Related Party(ies)"	:	A Director(s), Major Shareholder(s) and/or Person(s) Connected with such Director(s) or Major Shareholder(s)
"RM" and "sen"	:	Ringgit Malaysia and sen respectively
"Samaiden" or "Company"	:	Samaiden Group Berhad [Registration No. 201901037874 (1347204-V)]
"Samaiden Biogas Energy"	:	Samaiden Biogas Energy Sdn. Bhd.
"Samaiden Biomass Energy"	:	Samaiden Biomass Energy Sdn. Bhd.
"Samaiden Capital Management"	:	Samaiden Capital Management Sdn. Bhd.
"Samaiden Chudenko Renewables"	:	Samaiden Chudenko Renewables Sdn. Bhd.
"Samaiden Energy (Cambodia)"	:	Samaiden Energy (Cambodia) Co. Ltd

"Samaiden Energy (Vietnam)"	:	Samaiden Energy (Vietnam) Limited Liability Company
"Samaiden Group" or "Group"	:	Samaiden, its subsidiaries, and all future subsidiaries which are acquired/incorporated by Samaiden Group before the next AGM of Samaiden
"Samaiden Indonesia"	:	PT Samaiden Energy Indonesia
"Samaiden Legasi Timur"	:	Samaiden Legasi Timur Sdn. Bhd.
"Samaiden SB"	:	Samaiden Sdn. Bhd.
"Samaiden SG"	:	Samaiden SG Pte Ltd
"Samaiden Solutions"	:	Samaiden Solutions Sdn. Bhd.
"Samaiden (Southern)	:	Samaiden (Southern) Sdn. Bhd.
"Samaiden Supplies"	:	Samaiden Supplies Sdn. Bhd.
"SC Green Solutions"	:	SC Green Solutions Sdn. Bhd.
"Samaiden Vietnam Ltd"	:	Samaiden Vietnam Company Limited
"Samaiden Share(s)" or "Share(s)"	:	Ordinary share(s) in Samaiden
"Sumas Energy"	:	Sumas Energy Sdn. Bhd.
"Surprise Holiday"	:	means a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year.
"Treasury Shares"	:	Has the meaning given in Section 127(4) of the Act
"Uzma Environergy"	:	Uzma Environergy Sdn. Bhd.

All references to "we", "us", "our" and "ourselves" are to Samaiden or Samaiden Group. All references to "you" in this Circular/Statement are to the shareholders of Samaiden.

Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where appropriate, include the feminine and/or neuter genders and vice versa. Any references to persons shall include corporations, unless otherwise specified.

Any reference to this Circular/Statement to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Circular/Statement shall be a reference to Malaysian time, unless otherwise specified.

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SAMAIDEN GROUP BERHAD

201901037874 (1347204-V)
(Incorporated in Malaysia)

Registered Office:
Third Floor, No. 77, 79 & 81
Jalan SS21/60
Damansara Utama
47400 Petaling Jaya
Selangor Darul Ehsan

28 October 2026

Board of Directors:

Dato' Dr Nadzri Bin Yahaya (Independent Non-Executive Chairman)
Datuk Ir. Chow Pui Hee (Group Managing Director)
Fong Yeng Foon (Executive Director)
Lim Poh Seong (Independent Non-Executive Director)
Puan Sri Datuk Seri Rohani Parkash Binti Abdullah (Independent Non-Executive Director)
Ir. Dr Ng Kok Chiang (Independent Non-Executive Director)

To: The Shareholders of Samaiden

Dear Sir/Madam,

PART A - PROPOSED SHAREHOLDERS' MANDATE

PART B – PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

On 6 October 2026, our Board announced to Bursa Securities that our Company intends to seek the shareholders' approval at the forthcoming 7th AGM of the Company in respect of the following proposals:

(a) Proposed Shareholders' Mandate; and

(b) Proposed Renewal of Share Buy-Back Authority.

The purpose of this Circular/Statement is to provide you with relevant details and information pertaining to the Proposals together with the Board's recommendation and to seek your approval for the ordinary resolutions to be tabled at the forthcoming 7th AGM of the Company. The notice convening the 7th AGM together with the Proxy Form are enclosed in the Annual Report 2026, an extract of which is enclosed in this Circular/Statement.

SHAREHOLDERS OF SAMAIDEN ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR/STATEMENT BEFORE VOTING ON THE ORDINARY RESOLUTIONS PERTAINING TO THE PROPOSALS AT THE FORTHCOMING 7th AGM OF THE COMPANY.

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PART A

PROPOSED SHAREHOLDERS' MANDATE

1. INTRODUCTION

At the last AGM held on 13 November 2025, the Company had sought and obtained from its shareholders the mandate for Samaiden Group to enter into the RRPTs of a revenue and/or trading nature in the ordinary course of business based on commercial terms which are not more favourable to the Related Parties other than those generally available to the public and which are necessary for Samaiden Group's day-to-day operations. The existing authority shall lapse at the conclusion of the forthcoming 7th AGM, unless authority for its renewal is obtained from the shareholders at the forthcoming 7th AGM.

2. PROPOSED SHAREHOLDERS' MANDATE

2.1 Details of the Proposed Shareholders' Mandate

In the ordinary course of the Group's business, the Company anticipates that the Group would enter into certain RRPTs with the Related Parties. It is likely that such transactions will occur with some degree of frequency and could arise at any time.

Pursuant to Paragraph 10.09(2) and Practice Note 12 of the Listing Requirements, a listed issuer may seek a shareholders' mandate in respect of RRPT of a revenue or trading nature which are necessary for its day-to-day operations subject to the following:

(a) the transactions are in the ordinary course of business and are on terms not more favourable to the Related Party than those generally available to the public;

(b) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value of the RRPT is equal to or more than the prescribed threshold prescribed in Paragraph 10.09(1) of the Listing Requirements;

(c) the issuance of the Company's circular to shareholders for the shareholders' mandate, which includes the information as may be prescribed by Bursa Securities, together with a checklist showing compliance with such information when submitting the circular to Bursa Securities;

(d) in a meeting to obtain shareholders' mandate, the relevant Related Party must comply with the requirements set out in Paragraph 10.08(7) of the Listing Requirements; and

(e) the Company immediately announces to Bursa Securities when the actual value of a RRPT entered into by the Company, exceeds the estimated value of the RRPT disclosed in the circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

In this regard, the Board proposes to seek shareholders' mandate for Samaiden Group to enter into arrangements or transactions with the Related Parties, details of which are set out in Section 2.3 below, which are necessary for the day-to-day operations of Samaiden Group and are based on normal commercial terms that are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

If approved, the Proposed Shareholders' Mandate shall be valid for the period described in Section 2.5 below.

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2.2 Principal activities of Samaiden Group

The Company is an investment holding company. As at LPD, the principal activities of its subsidiaries are as follows:

Name of company	Place of incorporation	Effective interest (%)	Principal activities
Direct			
Samaiden SB	Malaysia	100.0	Project developer of renewable energy generation facilities, EPCC of solar photovoltaic systems and power plants, and provision of operations and maintenance services
Samaiden Capital Management	Malaysia	100.0	Project developer of renewable energy generation facilities, leasing and related activities, as well as other investment activities
Samaiden Solutions	Malaysia	100.0	Provision of renewable energy and environmental consulting services, and EPCC of solar photovoltaic systems and power plants, and provision of operation and maintenance
Samaiden SG	Singapore	100.0	Project developer of renewable energy generation facilities or EPCC of solar photovoltaic systems and power plants, and provision of operations and maintenance services
Samaiden Supplies	Malaysia	100.0	Supply of materials including solar panels, inverters, and related products to customers
Aspirasi Legasi Capital	Malaysia	100.0	Manage investment funds and working capital requirements of the Group
SC Green Solutions	Malaysia	100.0	Project developer of biogas energy generation facilities, and operator of biogas generation facilities

Subsidiaries of Samaiden SB			
Legasi Green Energy	Malaysia	100.0	Construction of power plants, operation of generation facilities that produce electric energy
Samaiden Energy (Vietnam)	Vietnam	100.0	Project developer of renewable energy generation facilities or EPCC of renewable energy generation facilities, and provision of operations and maintenance services
Samaiden Energy (Cambodia)	Cambodia	100.0	Project developer of renewable energy generation facilities or EPCC of renewable energy generation facilities, and provision of operations and maintenance services
Samaiden (Southern)	Malaysia	70.0	Project developer of renewable energy generation facilities and/or EPCC of renewable energy generation facilities, and provision of operations and maintenance services
Samaiden Legasi Timur	Malaysia	100.0	Project developer of renewable energy generation facilities and provision of operations and maintenance services
Legasi Suria Selatan	Malaysia	70.0	Construction of power plants, electrical wiring and fittings and operation of generation facilities that produce electric energy
Subsidiaries of Samaiden Capital Management			
Samaiden Biomass Energy	Malaysia	100.0	Project developer of biomass energy generation facilities and operator of biomass energy generation facilities

Samaiden Chudenko Renewables	Malaysia	51.0	Investment in renewable energy assets and/or renewable energy business
Legasi Green Resources	Malaysia	88.0	Project developer of biomass energy generation facilities and operator of biomass energy generation facilities
Samaiden Biogas Energy	Malaysia	100.0	Project developer of biogas energy generation facilities and operator of biomass energy generation facilities
Sumas Energy	Malaysia	51.0	Project developer of biomass energy generation facilities and operator of biomass energy generation facilities
Subsidiaries of Samaiden SG			
Samaiden Indonesia	Indonesia	100.0%	Project developer of renewable energy generation facilities and/or EPCC of renewable energy generation facilities, and provision of operations and maintenance services
Samaiden Vietnam Ltd	Vietnam	100%	Project developer of renewable energy generation facilities and/or EPCC of renewable energy generation facilities, and provision of operations and maintenance services

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2.3 Related Party(ies) and nature of RRPT contemplated

In the normal course of Samaiden Group's businesses, transactions of a revenue and/or trading nature between the company(ies) in Samaiden Group and the Related Party(ies) are likely to occur and are necessary for its day-to-day operations.

(i) Proposed Renewal of Existing Shareholders' Mandate

Transacting Company	Related Party	Nature of Transaction	Interested Directors / Major Shareholders / Persons Connected to Directors or Major Shareholders	Estimated aggregate value as disclosed in the Circular to Shareholders dated 15 October 2025	Actual value transacted from 13 November 2025 (date of last AGM) up to the LPD	Estimated aggregate value during the validity period of the mandate[1]
				RM'000	RM'000	RM'000
Samaiden SB	Legasi Green Power[2]	Provision of design, supply, delivery, installation, testing and commissioning in connection with the development of a 14MWac Large Scale Solar Photovoltaic ("LSSPV") power plant in Sungai Petani, Kedah awarded by Legasi Green Power, for a total contract sum of RM52,000,000.00 inclusive of sales and service tax ("Project 1").	(i) Datuk Ir. Chow Pui Hee[4] (ii) Fong Yeng Foon[4]	2,600	2,275	2,500
Samaiden SB	Bahau Power[3]	Provision of design, supply, delivery, installation, testing and commissioning in connection with the development of a 10MWac LSSPV power plant in Bahau, Negeri Sembilan awarded by Bahau Power, for a total contract sum of RM39,170,000.00 inclusive of sales and service tax ("Project 2").	(i) Datuk Ir. Chow Pui Hee[4] (ii) Fong Yeng Foon[4]	2,591	646	1,500

Transacting parties	Related Parties	Nature of Transaction	Interested Directors / Major Shareholders / Persons Connected to Directors or Major Shareholders	Estimated aggregate value as disclosed in the Circular to Shareholders dated 15 October 2025	Actual Value Transacted from 13 November 2025 (date of last AGM up to the LPD	Estimated aggregate value during the validity period of the mandate[1]
				RM'000	RM'000	RM'000
Samaiden SB, Samaiden Solutions, Samaiden Capital Management and Legasi Green Energy	Legasi Green Power[2] Bahau Power[3]	a) Provision of other related services (such as consulting services, operation and maintenance services and others) which are within Samaiden's core business. b) Provision of guarantee, indemnity, performance bond or such other collateral in favour of the Related Party which is necessary in the ordinary course of business to procure the Project 1 and Project 2.	(i) Datuk Ir. Chow Pui Hee[4] (ii) Fong Yeng Foon[4]	20,000	NIL	20,000
Samaiden SB, Samaiden Solutions and Samaiden Capital Management	Samaiden Chudenko Renewables or its affiliate	a) Provision of EPCC contracts or any other related services (such as consulting services, operation and maintenance services and others) which are within Samaiden's core business to the Related Parties. b) Provision of guarantee, indemnity, performance bond or such other collateral in favour of the Related Parties which is necessary in the ordinary course of business to procure EPCC contracts or to facilitate investments in renewable energy assets or any other related services from the Related Parties.	Chudenko Corporation[5]	50,000[6]	570	50,000

(ii) Proposed New Shareholders' Mandate

Transacting Parties	Related Parties	Nature of Transactions	Interested Directors / Major Shareholders / Persons Connected to Directors or Major Shareholders	Estimated Aggregate Value* during validity period of the mandate[1] (RM'000)
Samaiden SB, Samaiden Solutions, Samaiden Capital Management, Samaiden Supplies and Legasi Green Energy	Legasi Green Power[2] Bahau Power[3]	a) Provision of EPCC contracts or any other related services (such as consulting services, operation and maintenance services and others) which are within Samaiden's core business. b) Provision of guarantee, indemnity, performance bond or such other collateral in favour of the Related Party which is necessary in the ordinary course of business.	(i) Datuk Ir. Chow Pui Hee[4] (ii) Fong Yeng Foon[4]	20,000
Samaiden SB, Samaiden Solutions, Samaiden Supplies Samaiden Capital Management, Samaiden Legasi Timur and Legasi Green Energy	Samaiden Chudenko Renewables or its affiliate	a) Provision and/or receipt of EPCC contracts and other related services including but not limited to EPCC, consultancy, operation and maintenance and other services which are within the ordinary course of business of Samaiden Group and Samaiden Chudenko Renewables, Chudenko Corporation and/or their respective affiliates. b) Provision and/or receipt of guarantees, indemnities, performance bonds or such other collateral by either Samaiden Group and/or its subsidiaries or Samaiden Chudenko Renewables, Chudenko Corporation and/or their respective affiliates, in respect of the obligations of the other party,, where necessary in the ordinary course of business to secure, support or facilitate the procurement and execution of EPCC contracts, investments in renewable energy assets or other related business transactions.	Chudenko Corporation[5]	50,000

Notes:

(1) *The validity period of the Proposed Shareholders' Mandate is from the forthcoming 7th AGM to the next AGM.*

(2) *Legasi Green Power is principally involved in renewable energy generation through harvesting of solar energy for electricity production, and its Directors are Datuk Ir. Chow Pui Hee and Mr. Fong Yeng Foon. Legasi Green Power is held by:-*
(i) Angelaxy Power – 300,000 ordinary shares (30%)
(ii) Asanaga – 300,000 ordinary shares (30%)

(iii) Samaiden Capital Management – 400,000 ordinary shares (40%)

Angelaxy Power is wholly-owned by Datuk Ir. Chow Pui Hee, while Asanaga is wholly-owned by Mr. Fong Yeng Foon. The Directors of Angelaxy Power and Asanaga are Datuk Ir. Chow Pui Hee and Mr. Fong Yeng Foon, respectively.

(3) *Bahau Power is principally involved in renewable energy generation through harvesting of solar energy for electricity production, and its Directors are Dato' Kamarul Redzuan Bin Muhamed and Datuk Ir. Chow Pui Hee. Bahau Power is held by:-*
(i) Angelaxy Power – 510,000 ordinary shares (51%)
(ii) Uzma Environergy – 490,000 ordinary shares (49%)

Angelaxy Power is wholly-owned by Datuk Ir. Chow Pui Hee, she is also a Director of Angelaxy Power.

Mr. Fong Yeng Foon is the spouse of Datuk Ir. Chow Pui Hee.

Uzma Environergy is wholly owned by Uzma Berhad. The Directors of Uzma Environergy are Dato' Kamarul Redzuan Bin Muhamed and Mohd Hilmy Abdullah Zawawi. They are not connected to any Directors or substantial shareholders of Samaiden and/or its subsidiaries.

(4) *Datuk Ir. Chow Pui Hee and Mr. Fong Yeng Foon are the Directors of Samaiden SB, Samaiden Solutions, Samaiden Capital Management, Samaiden Supplies and Samaiden Legasi Timur. Datuk Ir. Chow Pui Hee is also the sole Director of Legasi Green Energy. Both Datuk Ir. Chow Pui Hee and Mr. Fong Yeng Foon are the Directors and Major Shareholders of Samaiden.*

(5) *Chudenko Corporation is a Major Shareholder of Samaiden and holding company of Chudenko (Malaysia) Sdn. Bhd., and holds 49% equity interest in Samaiden Chudenko Renewables as at the LPD.*

(6) *The estimated value of the transactions was derived based on the existing tender book for EPCC and operation and maintenance services, with an added collateral estimate set at 15% of the EPCC contract value.*

The Company confirms that the RRPTs contemplated under the Proposed New Shareholders' Mandate will be undertaken in compliance with Paragraph 10.09(2) of the Listing Requirements and the relevant provisions under paragraphs 3.1 and 3.2 of Practice Note 12 of the Listing Requirements, as well as in accordance with the procedures and guidelines set out in the Circular.

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2.4 Basis of estimates

The abovementioned estimated values in respect of each transaction referred to above are based on prevailing prices obtained from the Related Parties which are reasonable market-competitive prices and are derived based on the normal level of transactions to be entered into by the Group for the period up to the conclusion of the next AGM. The estimated amounts are further based on the assumptions that the current level of operations will continue and all external conditions remain constant. Due to the nature of the transactions, the actual value of transactions may vary from the estimated value disclosed above.

2.5 Validity period of the Proposed Shareholders' Mandate

The authority from the shareholders of Samaiden to undertake the Proposed Shareholders' Mandate, if granted, shall be effective upon the passing of the ordinary resolution for the Proposed Shareholders' Mandate at the forthcoming 7th AGM and shall continue to be in force until:

(i) the conclusion of the next AGM of Samaiden following the general meeting at which the ordinary resolution for the Proposed Shareholders' Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or

(ii) the expiration of the period within which the next AGM of Samaiden after that date is required by law to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

2.6 Review procedures for the RRPT

The management of Samaiden Group has ensured and will continue to ensure that the RRPT(s) will only be entered into after taking into consideration of transaction, prices, on normal commercial terms and consistent with the Company's usual business practices and policies, which are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders.

The RRPT(s) concerned are provision of EPCC services with the Related Parties. Generally, the contracts are negotiated on a willing buyer willing seller basis with the involvement or input from independent professional consultants such as engineers and relevant partners of the development projects wherever applicable to ensure that it is fair to all parties and not detrimental to Samaiden Group.

Whenever practicable and/or feasible, the Company will get at least two (2) other contemporaneous transactions with unrelated third parties for similar products/ services and/or quantities to be used as comparison to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of construction work and services since the prices, terms and conditions of the projects are negotiated as described above.

To monitor the RRPTs, the procedures established by Samaiden Group are as follows:

(i) Samaiden Group will keep record of all RRPT(s) and a summary of such transactions is submitted quarterly to the Finance Department;

(ii) the Audit Committee at its meetings will review the RRPT(s) on a quarterly basis. The Audit Committee may, at its discretion, adopt new procedures and amend the existing procedures which are no longer appropriate or adequate;

(iii) the internal audit plan shall incorporate a review of RRPT(s) to ensure that all the relevant approvals for the RRPT(s) have been obtained and the approved procedures and guidelines in respect of such RRPT(s) are complied with;

(iv) terms of the RRPT(s) relating to the price or sales and profit margin shall not be subject to substantial change during the period which the shareholders' mandate is in force. Where such change is deemed necessary, the management shall review the new terms to ensure that they are consistent with a transaction conducted at arm's length and on normal commercial terms and transaction prices and within Samaiden Group's usual business practices and policies;

(v) where practical and feasible, quotations and/or tenders will be obtained for services rendered by the Related Party where at least 2 other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as a comparison to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities. The transaction prices and terms are determined based on the prevailing market rates which are determined by market forces, demand and supply, specifications and other relevant factors;

(vi) in the event that quotation or comparative pricing from unrelated third parties cannot be obtained, the transaction price will be determined based on prevailing market rates agreed upon under similar commercial terms for transactions with third parties, usual business practices and policies of the Group and on terms which are generally in line with industry norms to ensure that the RRPT(s) are not detrimental to Samaiden Group; and

(vii) where any Director has an interest, direct or indirect, in any RRPT(s), such Director or his alternate shall abstain from deliberation and voting on the resolution. Where any member of the Audit Committee is interested in any RRPT(s), that member shall abstain from deliberation and voting on any decisions to be taken by the Audit Committee with respect to such transaction.

In addition, if the actual value of the RRPT(s) entered into by Samaiden Group exceeds the estimated value of the RRPT(s) disclosed in the Circular to the shareholders on the Proposed Shareholders' Mandate by 10% or more, the Company will make an immediate announcement to Bursa Securities.

2.7 Threshold of Approval of RRPT within Samaiden Group

There is no specific threshold for approval of the RRPT(s) within Samaiden Group. However, all RRPT(s) are subject to the review by the Audit Committee on a quarterly basis and approval of the Board. Where any Director has any direct/indirect interest in any RRPT(s), such Directors shall abstain from deliberation and voting on the matter.

If it is determined that the guidelines and procedures stated in Section 2.6 of this Circular are inadequate, the Company is required to ensure that:

(i) The RRPT(s) will be conducted at arm's length basis and on normal commercial terms and transaction prices which are not more favourable to the Related Parties than those generally available to the public; and

(ii) Such RRPT(s) are not to the detriment of the minority shareholders of the Company or prejudicial to the interests of the shareholders.

2.8 Statement by the Audit Committee

The procedures and processes of RRPT as set out in the sections above are and will be reviewed annually. The Audit Committee of the Company is of the view that Samaiden Group has in place adequate procedures and processes to monitor, track and identify the RRPT in a timely and orderly manner.

The Audit Committee has also reviewed the RRPT and is of the opinion that the review procedures in Section 2.6 of this Circular are sufficient to ensure that RRPT will be carried out on an arm's length basis and on commercial terms which are not more favourable to a Related Parties than those generally available to the public and are not to the detriment of the minority shareholders.

2.9 Disclosure in the annual report

Disclosure will be made in the Company's annual report on the breakdown of the aggregate value of the RRPTs made during the financial year, amongst others, based on the following information:

(i) the type of the RRPT made; and

(iI) the names of the Related Parties involved in each type of the RRPT made and their relationship with Samaiden Group.

3. RATIONALE FOR AND BENEFITS OF THE PROPOSED SHAREHOLDERS' MANDATE

The rationale for and benefits of the Proposed Shareholders' Mandate to Samaiden Group are as follows:

(i) the Proposed Shareholders' Mandate will empower Samaiden Group to enter into transactions with the Related Parties which are necessary in the day-to-day operations of Samaiden Group, undertaken at arm's length, normal commercial terms, are not more favourable to the Related Parties than those generally made available to the public and are not detrimental to the minority shareholders;

(ii) the Proposed Shareholders' Mandate will eliminate the need for the convening of general meetings on an ad-hoc basis and hence, will reduce substantially the administrative time, inconvenience and the expenses associated therewith; and

(iii) the RRPTs entered into by Samaiden Group are intended to meet business needs at the best possible terms and to allow Samaiden Group to tap into the expertise of the Related Parties, which will benefit all the companies within Samaiden Group.

4. EFFECTS OF THE PROPOSED SHAREHOLDERS' MANDATE

The Proposed Shareholders' Mandate will not have any effect on the issued share capital, substantial shareholders' shareholdings, net assets and gearing of Samaiden Group.

5. APPROVALS REQUIRED

The Proposed Shareholders' Mandate is subject to the approval of Samaiden's shareholders to be obtained at the forthcoming 7th AGM of the Company.

6. AMOUNT DUE AND OWING BY THE RELATED PARTIES PURSUANT TO THE RRPT

As at LPD, there is no amount due and owing to Samaiden Group by the Related Parties pursuant to the RRPT which has exceeded the credit term.

7. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Save as disclosed below, none of the Directors, Major Shareholders of Samaiden and/or Persons Connected with them has any interest, direct or indirect, in the Proposed Shareholders' Mandate as at LPD:-

	As at the LPD			
	Direct		Indirect	
	No. of Shares	%*	No. of Shares	%*
Interested Directors and/or Major Shareholder				
Datuk Ir. Chow Pui Hee	137,652,500	24.60	-	-
Fong Yeng Foon	93,089,750	16.64	-	-
Chudenko Corporation	83,333,333	14.89	-	-

Notes:
* *Excluding 1,269,600 Treasury Shares held by Samaiden as at LPD.*

Datuk Ir. Chow Pui Hee and Mr. Fong Yeng Foon, being the interested Directors and Major Shareholders who are interested in the RRPTs as disclosed under Section 2.3 of this Circular have abstained and will continue to abstain from all Board deliberations, recommendations and voting in respect of the transactions under Section 2.3 of this Circular. Further, they will abstain from voting in respect of their direct and/or indirect interests on the resolution approving the Proposed Shareholders' Mandate at the forthcoming 7th AGM.

Chudenko Corporation, being the interested Major Shareholder who is interested in the RRPT as disclosed under Section 2.3 of this Circular will abstain from voting in respect of its direct interests on the resolution approving the Proposed Shareholders' Mandate at the forthcoming 7th AGM.

The aforesaid interested Directors and Major Shareholders have also undertaken and will ensure that the Persons Connected with them will abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the resolution approving the Proposed Shareholders' Mandate at the forthcoming 7th AGM.

Save as disclosed above, none of the other Directors, Major Shareholders and/or Persons Connected to them have any interest, direct or indirect, in the Proposed Shareholders' Mandate.

8. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board (save for the interested Directors), having considered all aspects of the Proposed Shareholders' Mandate, is of the opinion that the Proposed Shareholders' Mandate is in the best interest of Samaiden Group.

Accordingly, the Board (save for Datuk Ir. Chow Pui Hee and Mr. Fong Yeng Foon) recommends that you vote in favour of the ordinary resolution in relation to the Proposed Shareholders' Mandate to be tabled at the forthcoming 7th AGM.

9. 7th AGM

The Notice of the 7th AGM together with the Proxy Form, Administrative Notes and this Statement are available at the Company's website at https://samaiden.com.my/investor-centre-report. The 7th AGM of the Company will be held at Ballroom 1, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on the date and time indicated below or at any adjournment thereof for the purpose of considering and, if thought fit, passing the ordinary resolutions, with or without modifications, to give effect to the Proposed Shareholders' Mandate.

If you are unable to participate in the 7th AGM and wish to appoint proxy(ies) instead, the appointment of proxy(ies) must be deposited to the Share Registrar of the Company, Vistra Investor & Issuing House Services Sdn. Bhd. (*formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.*) situated at the Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or drop at the designated drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South,

No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or by electronically via Vistra Share Registry and IPO (MY) portal at https://srmy.vistra.com, not less than forty-eight (48) hours before the time for holding the 7th AGM or at any adjournment thereof.

The last date and time for lodging the Proxy Form	:	Tuesday, 24 November 2026 at 10:00 a.m.
Day, date and time of the 7th AGM	:	Thursday, 26 November 2026 at 10:00 a.m. or at any adjournment thereof

The lodging of Proxy Form does not preclude you from attending and voting at the 7th AGM should you subsequently decide to do so.

10. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendix I of this Circular for further information.

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PART B

SHARE BUY-BACK STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

1. INTRODUCTION

At the last AGM held on 13 November 2025, the Company had obtained from its shareholders the authority for the Company to purchase its own shares of up to 10% of the total number of issued shares of the Company at any point in time subject to compliance with the Act, the Listing Requirements, any prevailing laws and/or any other relevant authorities at the time of purchase. The existing authority will expire at the conclusion of our forthcoming 7th AGM.

2. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

Our Board proposes to seek the approval from our shareholders for the renewal of the authority to purchase the Company's own shares of up to 10% of the total number of issued shares of the Company at any point in time. The Proposed Renewal of Share Buy-Back Authority is subject to compliance with the Act, the Listing Requirements, any prevailing laws and/or any other relevant authorities at the time of purchase.

The approval from the shareholders for the Proposed Renewal of Share Buy-Back Authority would be effective immediately upon the passing of the ordinary resolution for the Proposed Renewal of Share Buy-Back Authority at the forthcoming 7th AGM to be convened and shall be valid until: -

i. the conclusion of the next AGM of the Company following the general meeting at which this resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or

ii. the expiration of the period within the next AGM of the Company after the date is required by law to be held; or

iii. revoked or varied by ordinary resolution passed by the shareholders at a general meeting of the Company,

whichever occurs first.

2.1 Maximum number or percentage of Samaiden Shares to be acquired

Our Board proposes to seek a mandate from our shareholders to purchase and/or hold in aggregate up to 10% of the total issued shares of Samaiden through Bursa Securities.

The maximum aggregate number of Samaiden Shares which may be purchased by our Company, shall not exceed 10% of the total number of issued shares in our Company at any point in time subject to compliance with the provisions of the Act, the Listing Requirements and/or any other relevant authorities.

As at LPD, our total number of issued shares is 560,788,389 Shares (including 1,269,600 Treasury Shares). For illustration purposes, the maximum number of Samaiden Shares which may be purchased and/or held by our Company shall not be more than 56,078,839 Shares based on the total number of issued shares as at LPD, representing up to 10% of its issued shares as at the LPD.

The actual number of Samaiden Shares to be purchased and the timing of such purchase will depend on, among others, market conditions and sentiments, as well as the retained earnings and financial resources of the Company at the time of the purchase(s).

2.2 Pricing

Pursuant to Paragraph 12.17 of the Listing Requirements, our Company may only purchase Samaiden Shares on Bursa Securities at a price which is not more than 15% above the weighted average market price ("WAMP") for Samaiden Shares for the five (5) Market Days immediately before the date of purchase(s).

In addition, pursuant to Paragraph 12.18 of the Listing Requirements, in the case of a resale or transfer of Treasury Shares, our Company may only resell Treasury Shares on Bursa Securities or transfer Treasury Shares pursuant to Section 127(7) of the Act, at: -

a) a price which is not less than the WAMP for Samaiden Shares for the five (5) Market Days immediately before the resale or transfer; or

b) a discounted price of not more than 5% to the WAMP for Samaiden Shares for the five (5) Market Days immediately before the resale or transfer provided that:

   i) the resale or transfer takes place not earlier than thirty (30) days from the date of purchase; and

   ii) the resale or transfer price is not less than the cost of purchase of Samaiden Shares being resold or transferred.

2.3 Treatment of Purchased Shares

In accordance with Section 127(4) of the Act, our Directors may deal with the Purchased Shares, at their discretion, in the following manner: -

a) cancel the Purchased Shares; or

b) retain the Purchased Shares as Treasury Shares; or

c) retain part of the Purchased Shares as Treasury Shares and cancel the remainder.

Accordingly, pursuant to Section 127(7) of the Act, where such Purchased Shares are held as Treasury Shares, our Directors may, at their discretion: -

a) distribute the Purchased Shares as dividends to shareholders, such dividends to be known as "shares dividends"; or

b) resell the Purchased Shares or any of the Purchased Shares in accordance with the relevant rules of Bursa Securities; or

c) transfer the Purchased Shares or any of the Purchased Shares for the purpose of or under an employees' share scheme; or

d) transfer the Purchased Shares or any of the Purchased Shares as purchase consideration; or

e) cancel the Purchased Shares or any of the Purchased Shares; or

f) sell, transfer or otherwise use the Purchase Shares for such other purposes as the Minister may by order prescribe; and/or

g) in any other manner as may be prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities, and/or any other relevant authority for the time being in force.

In the event the Purchased Shares are held as Treasury Shares, the rights attaching to them as to voting, dividends and participation in other distributions or otherwise will be suspended and the Treasury Shares will not be taken into account in calculating the number of percentage of Shares, or of a class of shares in our Company for any purpose including substantial shareholdings, take-overs, notices, requisitioning of meetings, quorum for a meeting and result of a vote on resolution(s) at a meeting.

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3. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Proposed Renewal of Share Buy-Back Authority, if implemented, will enable Samaiden to utilise any of its surplus financial resources, which are not immediately required for other uses, to purchase its own Shares from the open market. Our Company will be able to purchase our own Shares when the Shares are being traded at values that are below what our Board believes to be their intrinsic value. This will enable the prices of Samaiden Shares traded on the Main Market of the Bursa Securities to be stabilised and therefore better reflect its fundamentals.

If the Purchased Shares are subsequently cancelled, the Proposed Renewal of Share Buy-Back Authority may strengthen the EPS of Samaiden. Consequently, long-term and genuine investors are expected to enjoy a corresponding increase in the value of their investments in our Company.

The Purchased Shares can also be held as Treasury Shares and resold on Bursa Securities at a higher price with the intention of realising a potential gain without affecting the total number of issued shares of our Company. Should any Treasury Shares be distributed as share dividends, this would serve to reward our shareholders.

The Proposed Renewal of Share Buy-Back Authority is not expected to have any potential material disadvantage to our Company and our shareholders, and it will be exercised only after due consideration of the financial resources of Samaiden Group, and of the resultant impact on our shareholders. Our Board in exercising any decision to buy-back any Samaiden Shares will be mindful of the interests of Samaiden and our shareholders.

4. FUNDING FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Proposed Renewal of Share Buy-Back Authority will be funded through internally-generated funds and/or external borrowings as long as the purchase is backed by an equivalent amount of retained profits of our Company.

The actual amount of funds to be utilised for the Proposed Share Buy-Back Authority will only be determined later depending on the actual number of Samaiden Shares to be purchased, the availability of funds at the time of purchase(s) and other relevant cost factors.

The maximum amount of funds to be allocated for the Proposed Renewal of Share Buy-Back Authority shall not exceed the aggregate of the retained profits of our Company. Based on our Company's latest audited financial statements for the FYE 30 June 2026, the retained profits of the Company was RM4,044,454.00.

Since the Proposed Renewal of Share Buy-Back Authority will be funded through internally generated funds, it is not expected to have a material impact on the cash flow position of our Company. In the event the Proposed Renewal of Share Buy-Back Authority is to be financed by bank borrowings, our Company will ensure our capabilities of repaying such borrowings and that such repayment will not have a material effect on our cash flow position. In addition, our Board will ensure that our Company satisfies the solvency test as stated in Section 112(2) of the Act before execution of the Proposed Renewal of Share Buy-Back Authority.

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5. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The potential advantages of the Proposed Renewal of Share Buy-Back Authority to our Company and our shareholders are as follows: -

(a) allows Samaiden to utilise our financial resources to enhance the value of shareholders' investments in our Company if there are no immediate use, to purchase Samaiden Shares;

(b) allows Samaiden to take preventive measures against speculation particularly when its shares are undervalued, which would, in turn, stabilise its market price and hence, enhance investors' confidence;

(c) allows Samaiden the flexibility in achieving the desired capital structure, in terms of debt and equity composition and size of equity;

(d) allows Samaiden to utilise the Treasury Shares as purchase consideration in corporate transactions thereby reducing the financial outflow and/or preserving the working capital of Samaiden;

(e) Samaiden may distribute any shares held as Treasury Shares as share dividends to reward our shareholders; and

(f) Samaiden may realise potential gains from the resale of the Treasury Shares, if the Purchased Shares which are retained as Treasury Shares are resold at a higher price.

The potential disadvantages of the Proposed Renewal of Share Buy-Back Authority to our Company and our shareholders are as follows: -

(a) the Proposed Renewal of Share Buy-Back Authority will reduce the financial resources of Samaiden and may result in the Group foregoing other investment opportunities that may emerge in the future; and

(b) as the Proposed Renewal of Share Buy-Back Authority can only be made out of retained earnings of our Company, it may result in the reduction of financial resources available for distribution to shareholders in the immediate future.

However, these disadvantages are mitigated by the prospect that the financial capacity of our Group may increase, if the Purchased Shares held as Treasury Shares are resold at a higher price than their purchase price.

The Board, in exercising any decision on the purchase of Samaiden Shares pursuant to the Proposed Renewal of Share Buy-Back Authority and any subsequent resale of Treasury Shares on the Bursa Securities, will be mindful of the interest of our Company and our shareholders.

6. EFFECTS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

6.1 Issued Share Capital

The effect of the Proposed Renewal of Share Buy-Back Authority on the issued share capital of our Company will depend on whether the Purchased Shares are cancelled or retained as Treasury Shares.

The Proposed Renewal of Share Buy-Back Authority will, however, result in the reduction of the issued share capital of our Company if the Purchased Shares are cancelled. Based on the issued share capital of our Company as at LPD, and assuming that the maximum number of Samaiden Shares (of up to 10% of the total number of issued shares) authorised under the Proposed Renewal of Share Buy-Back Authority are purchased and cancelled, the effect of the Proposed Renewal of Share Buy-Back Authority is set out as follows:

	No. of Shares
Total number of issued shares of Samaiden as at LPD	560,788,389[(1)]
Maximum number of Purchased Shares cancelled	56,078,839
Resultant issued shares capital	**504,709,550**

Note:
(1) Inclusive of 1,269,600 Shares that have been purchased and retained as Treasury Shares as at LPD.

However, if the Purchased Shares are retained as Treasury Shares, resold or distributed to shareholders, the Proposed Renewal of Share Buy-Back Authority will not have any effect on the issued shares capital of Samaiden.

6.2 EPS

If the Purchased Shares are cancelled, it will have a positive effect on the EPS of our Group. However, the increase in EPS will be affected to the extent of the reduction of the interest income arising from the funds utilised for the Purchased Shares or any increase in the interest expense arising from borrowings to fund the purchase. In the event that any of the Purchased Shares are retained as Treasury Shares and subsequently sold, the EPS of our Group will increase where the Treasury Shares are sold at prices above the purchase price and also due to any resultant increase in interest income of our Group.

6.3 NA

The effects of the Proposed Renewal of Share Buy-Back Authority on the NA of our Group will depend on the purchase price for such Samaiden Shares and whether the Purchased Shares are cancelled or retained as Treasury Shares.

The effects of the Proposed Renewal of Share Buy-Back Authority on the NA of our Group, whether the Purchased Shares are cancelled or retained as Treasury Shares are as follows:

a. Purchased Shares are subsequently retained as Treasury Shares

The NA of our Group would decrease if the Purchased Shares were retained as Treasury Shares due to the requirement for Treasury Shares to be carried at cost and be offset against equity, resulting in a decrease in the NA of our Group by the cost of the Treasury Shares.

If the Purchased Shares are resold on Bursa Securities, the NA of our Group would increase if Samaiden realises a gain from the resale, and vice-versa.

If the Purchased Shares were distributed as share dividends, the NA of our Group would decrease by the cost of the Treasury Shares.

b. Purchased Shares are subsequently cancelled

If the Purchased Shares are cancelled, the Proposed Renewal of Share Buy-Back Authority will reduce the NA per Samaiden Share if the purchase price per Samaiden Share exceeds the NA per Samaiden Share at the relevant point in time, and vice-versa.

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6.4 Working Capital

The Proposed Renewal of Share Buy-Back Authority, as and when implemented, will reduce the working capital and cash flow of Samaiden Group, the quantum of which will depend on, among others, the purchase price(s) of Samaiden Shares and the number of Purchased Shares. The Proposed Renewal of Share Buy-Back Authority will affect the cash flow of our Group if it is wholly and/or partly financed by internally generated funds and result in a lower amount of cash reserves available for dividends to be declared to shareholders as funds are utilised to purchase shares.

6.5 Dividends

The Proposed Renewal of Share Buy-Back Authority is not expected to have any impact on the dividend policy of the Board in recommending dividends, if any, to our shareholders. However, as stated herein above, the Board may distribute future dividends in the form of the Treasury Shares purchased pursuant to the Proposed Renewal of Share Buy-Back Authority.

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6.6 Directors' and Substantial Shareholders' Shareholdings

Based on the Register of Directors' Shareholdings and Register of Substantial Shareholders as at LPD and assuming that the maximum number of Samaiden Shares (of up to 10% of the total number issued shares) authorised under the Proposed Renewal of Share Buy-Back Authority are purchased from shareholders other than the existing substantial shareholders of Samaiden, and all such shares purchased are cancelled or retained as Treasury Shares, the effect of the Proposed Renewal Share Buy-Back Authority on the shareholdings of the existing Directors and substantial shareholders of Samaiden are set out below:

	As at LPD				After the Proposed Renewal of Share Buy-Back Authority			
	Direct		Indirect		Direct		Indirect	
	No. of Shares	%*	No. of Shares	%*	No. of Shares	%**	No. of Shares	%**
Directors								
Dato' Dr Nadzri Bin Yahaya	106,466	0.02	-	-	106,466	0.02	-	-
Datuk Ir. Chow Pui Hee	137,652,500	24.60	-	-	137,652,500	27.27	-	-
Fong Yeng Foon	93,089,750	16.64	-	-	93,089,750	18.44	-	-
Lim Poh Seong	-	-	-	-	-	-	-	-
Ir. Dr Ng Kok Chiang	-	-	-	-	-	-	-	-
Puan Sri Datuk Seri Rohani Parkash Binti Abdullah	-	-	-	-	-	-	-	-
Substantial Shareholders								
Datuk Ir. Chow Pui Hee	137,652,500	24.60	-	-	137,652,500	27.27	-	-
Fong Yeng Foon	93,089,750	16.64	-	-	93,089,750	18.44	-	-
Chudenko Corporation	83,333,333	14.89	-	-	83,333,333	16.51	-	-

Notes:

* *Excluding 1,269,600 Treasury Shares held by Samaiden as at LPD.*

** *Assuming the Proposed Renewal of Share Buy-Back Authority is undertaken in full and that the maximum of 56,078,839 Shares purchased (inclusive of 1,269,600 Shares that have been purchased and retained as Treasury Shares) representing 10% of the total number of issued shares of Samaiden as at LPD of 560,788,389 Shares, are to be retained as Treasury Shares and/or to be cancelled.*

Save for the resulting increase in percentage shareholdings as a consequence of the Proposed Renewal of Share Buy-Back Authority, none of the Directors or substantial shareholders or persons connected to them has any interest, direct or indirect, in the Proposed Renewal of Share Buy-Back Authority or the resale of Treasury Shares, if any.

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7. PUBLIC SHAREHOLDING SPREAD

The Proposed Renewal of Share Buy-Back Authority will be carried out in accordance with the prevailing laws at the time of the purchase including compliance with the 25% shareholding spread as required under Paragraph 8.02(1) of the Listing Requirements.

As at LPD, the public shareholding spread of our Company was 43.843%. The Company will endeavour to ensure that the Proposed Renewal of Share Buy-Back Authority will not breach Paragraph 12.14 of the Listing Requirements, which states that a listed corporation must not purchase its own shares on Bursa Securities if that purchase(s) will result in the listed corporation being in breach of the public shareholding spread requirements as set out under Paragraph 8.02(1) of the Listing Requirements.

8. PURCHASE, RESALE AND CANCELLATION OF SAMAIDEN SHARES MADE IN THE PREVIOUS TWELVE (12) MONTHS

Our Company has purchased a total of 1,269,600 Samaiden Shares in the preceding twelve (12) months up to the LPD, details of which are as below:

Date of purchase	No. of Samaiden Shares purchased	Highest purchase price per Samaiden Share (RM)	Lowest purchase price per Samaiden Share (RM)	Average purchase price per Samaiden Share (RM)	Total consideration paid (RM)
26 January 2026	399,000	1.190	1.164	1.177	469,024.50
27 January 2026	10,000	1.200	1.190	1.195	11,996.00
28 January 2026	700,000	1.190	1.150	1.170	813,022.00
29 January 2026	130,300	1.180	1.160	1.170	152,656.87
6 March 2026	16,000	1.000	0.985	0.993	15,881.44
10 March 2026	14,300	0.940	0.935	0.938	13,416.98

As at LPD, a total of 1,269,600 Samaiden Shares is currently held by our Company as Treasury Shares. There was no resale, transfer or cancellation of Treasury Shares made in the preceding twelve (12) months up to the LPD.

9. HISTORICAL SHARE PRICES

The monthly highest and lowest market prices of Samaiden Shares, as traded on Bursa Securities for the past twelve (12) months are as follows: -

	High RM	Low RM
2025		
October	1.62	1.34
November	1.52	1.39
December	1.46	1.31
2026		
January	1.49	1.11
February	1.16	1.03
March	1.12	0.90
April	1.35	1.00
May	1.32	1.21
June	1.42	1.23
July	1.55	1.36
August	1.82	1.47
September	3.21	1.68

The last transacted price of Samaiden Shares as at the LPD: RM3.02

(Source: Yahoo Finance)

10. IMPLICATIONS OF THE CODE

A person and any person acting in concert with him will be obliged to make a mandatory general offer under the Code for the remaining ordinary shares of the Company not already owned by him/them if as a result of the Proposed Renewal of Share Buy-Back Authority:

(a) a person obtains control in the Company;

(b) a person (holding more than 33% but not more than 50% of the voting shares or voting rights of a company) increases his holding of the voting shares or voting rights of the Company by more than 2% in any six (6)-month period; or

(c) a person (holding more than 33% but not more than 50% of the voting shares or voting rights of a company) acquires more than 2% of the voting shares or voting rights of the Company when he knows or reasonably ought to know that the Company would carry out a share buy-back scheme.

As it is not intended for the Proposed Renewal of Share Buy-Back Authority to trigger the obligation to undertake a mandatory general offer under the Code by any of our Company's substantial shareholders and/or persons acting in concert with them, the Board will ensure that such number of Shares are purchased, retained as Treasury Shares, cancelled or distributed such that the Proposed Renewal of Share Buy-Back Authority would not result in the triggering of any mandatory offer obligation on the part of our Company's substantial shareholders and/or persons acting in concert with them. In this connection, the Board is mindful of the requirements when making any purchase of our Shares pursuant to the Proposed Renewal of Share Buy-Back Authority.

11. APPROVAL REQUIRED

The Proposed Renewal of Share Buy-Back Authority is subject to the approval of Samaiden's shareholders to be obtained at the forthcoming 7th AGM of the Company.

The Proposed Renewal of Share Buy-Back Authority is not conditional or inter-conditional upon any other corporate proposal undertaken or to be undertaken by the Company.

12. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Save for the proportionate increase in the percentage shareholdings and/or voting rights of the shareholdings as a consequence of the Proposed Renewal of Share Buy-Back Authority, none of the Directors, Major Shareholders of Samaiden, and/or Person Connected to them, as defined in the Listing Requirements, have any interest, whether directly or indirectly, in the Proposed Renewal of Share Buy-Back Authority.

13. DIRECTORS' STATEMENT

Our Board, having considered all aspects of the Proposed Renewal of Share Buy-Back Authority, is of the opinion that the Proposed Renewal of Share Buy-Back Authority is in the best interest of our Company.

14. DIRECTORS' RECOMMENDATION

Our Board recommends that you vote in favour of the ordinary resolution pertaining to the Proposed Renewal of Share Buy-Back Authority to be tabled at the forthcoming 7th AGM of our Company.

15. 7TH AGM

The Notice of the 7th AGM together with the Proxy Form, Administrative Notes and this Statement are available at the Company's website at https://samaiden.com.my/investor-centre-report. The 7th AGM of the Company will be held at Ballroom 1, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on the date and time indicated below for the purpose of considering and, if thought fit, passing the ordinary resolution, with or without modifications, to give effect to the Proposed Renewal of Share Buy-Back Authority.

If you are unable to participate in the 7th AGM and wish to appoint proxy(ies) instead, the appointment of proxy(ies) must be deposited to the Share Registrar of the Company, Vistra Investor & Issuing House Services Sdn. Bhd. (*formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.*) situated at the Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or drop at the designated drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or by electronically via Vistra Share Registry and IPO (MY) portal at https://srmy.vistra.com, not less than forty-eight (48) hours before the time for holding the 7th AGM or at any adjournment thereof.

The last date and time for lodging the Proxy Form	:	Tuesday, 24 November 2026 at 10:00 a.m.
Day, date and time of the 7th AGM	:	Thursday, 26 November 2026 at 10:00 a.m. or at any adjournment thereof

The lodging of Proxy Form does not preclude you from attending and voting at the 7th AGM should you subsequently decide to do so.

16. FURTHER INFORMATION

Shareholders are advised to refer to the attached **Appendix I** of this Statement for further information.

Yours faithfully,
For and on behalf of the Board of
SAMAIDEN GROUP BERHAD

DATO' DR NADZRI BIN YAHAYA
Independent Non-Executive Chairman

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board of Samaiden who collectively and individually, accept full responsibility for the accuracy and completeness of the information contained in this Circular and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there is no other fact, the omission of which would make any statement herein misleading.

2. MATERIAL CONTRACTS

Save as disclosed below, there are no material contracts, not being contracts entered into in the ordinary course of business, which have been entered into by Samaiden and/or its subsidiaries within the two (2) years preceding the date of this Circular/Statement:-

(a) On 1 July 2025, Samaiden Capital Management had entered into a conditional sale and purchase agreement with Kelapa Sawit (Teluk Anson) Sdn. Bhd. ("SPA") for the proposed acquisition of two (2) parcels of agricultural land in Teluk Intan, Perak measuring in aggregate approximately 185.57 hectares in title land area, held respectively under Pajakan Negeri 426674/Lot 61341, Mukim Durian Sebatang, District of Hilir Perak, State of Perak and Pajakan Negeri 426675/Lot 61404, Mukim Durian Sebatang, District of Hilir Perak, State of Perak for a total cash consideration of RM45,500,000 to be satisfied entirely in cash pursuant to the SPA. The acquisition has been completed on 24 April 2026.

(b) On 18 November 2025, Samaiden SB had entered into a Joint Venture and Shareholders' Agreement with JBB Builders (M) Sdn. Bhd. for the purpose of undertaking the development of a large-scale solar photovoltaic plant of 99.99MWac in Segamat, Johor, Malaysia.

3. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at the LPD, save as disclosed below, Samaiden Group is not involved in any other material litigation,claims or arbitration, either as plaintiff or defendant, and the Board is not aware and has no knowledge of any proceedings, pending or threatened, against Samaiden Group, or of any facts which are likely to give rise to any proceedings which may materially adversely affect the business or financial position of Samaiden Group:-

(i) In the Matter of Asian International Arbitration Centre ("AIAC") Arbitration [Reference No. ADM-1205-2023]

Ditrolic Sdn Bhd vs Samaiden SB (WP3)

Ditrolic Sdn. Bhd. ("Ditrolic") appointed Samaiden SB as its sub-contractor for Work Packages No. 3 ("WP3") and No. 4 ("WP4") of a project.

In respect of WP3, Ditrolic's claim against Samaiden SB amounts to approximately RM10.37 million, while Samaiden SB maintains a counterclaim of RM10.55 million.

The WP3 and WP4 arbitration proceedings were subsequently consolidated. Hearings for WP3 were conducted in April 2026, and Samaiden SB completed the examination-in-chief of its witness on 30 July 2026.

The arbitration proceedings remain ongoing, with the next hearing dates to be fixed subject to the parties' availability and the Arbitrator's directions.

(ii) In the Matter of AIAC Arbitration [Reference No. ADM-1206-2023] Ditrolic Sdn Bhd vs Samaiden SB (WP4)

In respect of WP4, Ditrolic's claim against Samaiden SB amounts to approximately RM4.09 million, while Samaiden SB maintains a counterclaim of RM10.96 million.

The WP4 arbitration proceedings have been consolidated with the WP3 arbitration. The substantive hearing for WP4 has yet to commence and will proceed upon completion of the WP3 hearing, subject to the Arbitrator's directions.

The Directors have been advised by the legal counsel that Ditrolic's claims for loss and damages in WP3 and WP4 are excessively inflated and speculative, that Samaiden SB has valid defences to the claim, and that Samaiden SB has strong and valid counterclaims for WP3 and WP4. As the arbitration is ongoing and its outcome cannot be determined at this time, the outflow of resources is not considered probable, and no reimbursement from third parties has been identified.

(iii) In the Matter of AIAC Adjudication [Reference No. AIAC/D/ADJ-6589-2026] Samaiden SB. v. Heliosel Sdn. Bhd.

Heliosel Sdn. Bhd. ("Heliosel") appointed Samaiden SB as its sub-contractor pursuant to Contract No. AISHB/RE02 dated 6 December 2022 for the design, engineering, procurement, construction, installation, testing and commissioning of the Selco Solar Photovoltaic Plant at the Sungai Selangor Phase 2 Water Treatment Plant, Bestari Jaya, Selangor. The original contract sum was RM32,875,000.00.

On 19 March 2026, Samaiden SB submitted Application for Payment No. 8A in respect of the works carried out under the contract. Samaiden SB claimed that, after taking into account the original works, the Employer's Representative's Instructions, previous payments amounting to RM 24,985,000.00 and the retention sum of RM 1,315,000.00, an outstanding sum of RM 7,122,141.36 remained due and payable by Heliosel.

Pursuant to Clauses A1-61.2(e) and A1-61.2(f) of the Conditions of Contract, Samaiden SB maintained that the application for payment was required to be certified by 2 April 2026 and paid by 1 June 2026. Samaiden SB alleged that Heliosel had failed, refused and/or neglected to assess, certify and/or pay the outstanding sum.

Samaiden SB also claimed the release of the retention sum amounting to RM 1,315,000.00. Samaiden SB maintained that it had fulfilled the requirements for the issuance of the Provisional Acceptance Certificate by 19 March 2024 and that the retention sum became due on 19 September 2024. However, Heliosel had allegedly failed to issue the Provisional Acceptance Certificate and release the retention sum.

On 15 June 2026, Samaiden SB issued and served a Payment Claim against Heliosel pursuant to the Construction Industry Payment and Adjudication Act 2012 ("CIPAA") for RM 8,437,141.36, comprising the outstanding sum of RM 7,122,141.36 and the retention sum of RM 1,315,000.00, excluding interest and costs. The Payment Claim was served by hand on 15 June 2026 and by registered post on 19 June 2026.

On 30 June 2026, Heliosel submitted its Payment Response dated 29 June 2026, disputing Samaiden SB's Payment Claim. Samaiden SB subsequently served its Notice of Adjudication dated 6 July 2026 to refer the payment dispute to adjudication pursuant to Sections 7 and 8 of CIPAA.

In the adjudication proceedings, Samaiden SB seeks payment of RM 7,122,141.36 as the outstanding sum, RM1,315,000.00 as the outstanding retention sum, interest at the rate of 5% per annum calculated from the respective due dates until full and final payment, costs and such further or other relief as the adjudicator deems fit.

On 9 July 2026, Samaiden SB filed its Notice to Register the Adjudication with the AIAC. By its letter dated 13 July 2026, the AIAC confirmed that the adjudication had been duly registered under Reference No. AIAC/D/ADJ-6589-2026, with the amount in dispute recorded as RM 8,437,141.36.

The parties were subsequently unable to agree on the appointment of an adjudicator within the prescribed period. Accordingly, on 27 July 2026, Samaiden SB submitted a request to the President of the AIAC Court of Arbitration to appoint a suitable adjudicator pursuant to Section 21(b)(i) of CIPAA.

On 17 August 2026, the AIAC appointed Mr. Ivan Loo as adjudicator, and his Notice of Acceptance of Appointment (Form 6) was dated 1 September 2026. Samaiden SB served its Adjudication Claim and supporting documents on the adjudicator and Heliosel on 15 September 2026. On 22 September 2026, the adjudicator granted Heliosel a 10-working-day extension to serve its Adjudication Response, now due on 14 October 2026. The adjudicator will consider any request by Samaiden SB for additional time to serve its Adjudication Reply if made.

The Directors are of the opinion that, as the adjudication is ongoing and its outcome cannot be determined at this time, no amount has been recognised in respect of the claim.

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the Registered Office of the Company at Third Floor, No. 77, 79, and 81, Jalan SS21/60, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan, during normal business hours from Monday to Friday (except Public Holidays) from the date of this Circular/Statement up to and including the date of the 7th AGM:

(i) Constitution of the Company;
(ii) The audited consolidated financial statements of Samaiden for the past two (2) financial years ended 30 June 2025 and 30 June 2026;
(iii) The material contracts referred to in Section 2 of Appendix I; and
(iv) The relevant cause papers in respect of material litigation are referred to in Section 3 of Appendix I.

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ORDINARY RESOLUTION 6
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE ("PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE")

"THAT authority be and is hereby given in line with Paragraph 10.09 of the Listing Requirements of Bursa Securities, for the Company and/or its subsidiaries ("Group") to enter into any of the recurrent related party transactions with the related parties as set out in Section 2.3(i) of the Circular to Shareholders dated 28 October 2026 in relation to the Proposed Renewal of Existing Shareholders' Mandate which are necessary for the day-to-day operations of the Group within the ordinary course of business of the Group, made on an arm's length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company.

AND THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until:

(i) the conclusion of the next AGM of the Company following the general meeting at which the ordinary resolution for the Proposed Renewal of Existing Shareholders' Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or

(ii) the expiration of the period within which the next AGM after that date is required by law to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may deem fit, necessary, expedient and/or appropriate in order to implement the Proposed Renewal of Existing Shareholders' Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed Renewal of Existing Shareholders' Mandate in the best interests of the Company."

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ORDINARY RESOLUTION 7
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE ("PROPOSED NEW SHAREHOLDERS' MANDATE")

"THAT authority be and is hereby given in line with Paragraph 10.09 of the Listing Requirements of Bursa Securities, for the Company and/or its subsidiaries ("Group") to enter into any of the recurrent related party transactions with the related parties as set out in Section 2.3(ii) of the Circular to Shareholders dated 28 October 2026 in relation to the Proposed New Shareholders' Mandate which are necessary for the day-to-day operations of the Group within the ordinary course of business of the Group, made on an arm's length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company.

AND THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until:-

(i) the conclusion of the next AGM of the Company following the general meeting at which the ordinary resolution for the Proposed New Shareholders' Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or

(ii) the expiration of the period within which the next AGM after that date is required by law to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may deem fit, necessary, expedient and/or appropriate in order to implement the Proposed New Shareholders' Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed New Shareholders' Mandate in the best interests of the Company."

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ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO TEN PER CENTUM (10%) OF ITS TOTAL NUMBER OF ISSUED SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

"THAT subject always to the Act, the provisions of the Constitution of the Company, the Listing Requirements of Bursa Securities and all prevailing laws, rules, regulations, orders, guidelines and requirements for the time being in force, approval and authority be and are hereby given to the Directors of the Company ("Directors"), to the extent permitted by law, to purchase and/or hold such number of ordinary shares of the Company ("Samaiden Shares") as may be determined by the Directors from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:

(i) the maximum aggregate number of Samaiden Shares which may be purchased and/or held as treasury shares does not exceed ten per centum (10%) of the total number of issued shares of the Company at any point in time subject to compliance with the provisions of the Act, the Listing Requirements of Bursa Securities and/or any other relevant authorities;

(ii) the maximum amount of funds to be allocated for the Proposed Renewal of Share Buy-Back Authority shall not exceed the aggregate of the retained profits of the Company; and

(iii) the Samaiden Shares purchased pursuant to the Proposed Renewal of Share Buy-Back Authority are to be treated in any of the following manners:

(a) cancel the purchased Samaiden Shares; or

(b) retain the purchased Samaiden Shares as treasury shares for distribution as share dividends to the shareholders of the Company and/or resell in accordance with the relevant rules of Bursa Securities and/or be cancelled subsequently and/or transfer under an employees' share scheme and/or transfer as purchase consideration; or

(c) retain part of the purchased Samaiden Shares as treasury shares and cancel the remainder.

AND THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until:

(i) the conclusion of the next AGM of the Company following the general meeting at which this resolution is passed, at which time it will lapse, unless by ordinary resolution passed at the next AGM, the authority is renewed, either unconditionally or subject to conditions; or

(ii) the expiration of the period within which the next AGM after that date is required by law to be held; or

(iii) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting of the Company,

whichever occurs first, but not so as to prejudice the completion of the purchase(s) of the Samaiden Shares by the Company before the aforesaid expiry date and made in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by any other relevant government and/or regulatory authorities.

AND FURTHER THAT the Directors be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise, complete or effect the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, resolutions, variations and/or amendments (if any) as may be imposed by the relevant authorities and to do all such acts and things as they may deem fit and expedient in the best interests of the Company to give effect to and to complete the purchase of the Samaiden Shares."