

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

|   | Note | Group        |              | Company     |             |
|---|------|--------------|--------------|-------------|-------------|
|   |      | 2022<br>RM   | 2021<br>RM   | 2022<br>RM  | 2021<br>RM  |
| <b>Cash Flows From Operating Activities</b>   |      |              |              |             |             |
| Profit/(Loss) before tax  |      | 16,398,970   | 8,051,224    | (943,371)   | (694,302)   |
| Adjustments for:  |      |              |              |             |             |
| Allowance for expected credit losses<br>on trade receivables                              |      | 517,671      | -            | -           | -           |
| Depreciation of property, plant<br>and equipment  |      | 184,187      | 141,474      | -           | -           |
| Depreciation of right-of-use assets   |      | 371,442      | 67,075       | -           | -           |
| Fair value loss on short-term investments   |      | 302,752      | 251,458      | 374,470     | 300,415     |
| Interest expenses   |      | 404,144      | 47,772       | -           | -           |
| Interest income   |      | (1,027,228)  | (915,211)    | (796,584)   | (595,115)   |
| Reversal of allowance for expected credit<br>losses on trade receivables                  |      | (26,341)     | (86,359)     | -           | -           |
| Property, plant and equipment written off   |      | 57,659       | -            | -           | -           |
| Operating profit/(loss) before working capital<br>changes                                 |      | 17,183,256   | 7,557,433    | (1,365,485) | (989,002)   |
| Changes in working capital:   |      |              |              |             |             |
| Inventories   |      | (363,884)    | (299,818)    | -           | -           |
| Contract costs assets   |      | 1,000,000    | (1,000,000)  | -           | -           |
| Contract assets/liabilities   |      | (15,083,340) | (32,801,942) | -           | -           |
| Receivables   |      | (29,791,397) | 1,743,110    | 1,000       | (2,000)     |
| Payables  |      | 35,635,243   | 14,942,464   | 98,589      | 29,275      |
| Cash from/(used in) operations  |      | 8,579,878    | (9,858,753)  | (1,265,896) | (961,727)   |
| Tax paid  |      | (2,608,997)  | (1,829,630)  | (41,428)    | (16,500)    |
| Net cash from/(used in) operating activities  |      | 5,970,881    | (11,688,383) | (1,307,324) | (978,227)   |
| <b>Cash Flows From Investing Activities</b>   |      |              |              |             |             |
| Acquisition of shares in subsidiaries   |      | -            | -            | -           | (2,000,000) |
| Acquisition of additional shares in a subsidiary  |      | -            | -            | (270,000)   | -           |
| Proceed from issuance of additional shares of<br>a subsidiary to non-controlling interest |      | 180,000      | -            | -           | -           |
| Acquisition of property, plant and equipment  |      | (509,824)    | (214,714)    | -           | -           |
| Acquisition of right-of-use assets  | A    | -            | (24,500)     | -           | -           |
| Fair value loss on short-term investments   |      | (41,626)     | (251,458)    | (113,344)   | (300,415)   |
| Interest received   |      | 1,027,228    | 915,211      | 796,584     | 595,115     |
| Placement of short-term investments   |      | (221,432)    | (4,955,311)  | (221,432)   | (4,955,311) |
| Placement of pledged deposits   |      | (4,662,704)  | (1,204,431)  | -           | -           |
| Net cash (used in)/from investing activities  |      | (4,228,358)  | (5,735,203)  | 191,808     | (6,660,611) |

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

|  | Note       | Group             |                   | Company           |                   |
|--|------------|-------------------|-------------------|-------------------|-------------------|
|  |            | 2022<br>RM        | 2021<br>RM        | 2022<br>RM        | 2021<br>RM        |
| <b>Cash Flows From Financing Activities</b>                                  |            |                   |                   |                   |                   |
| Advanced to subsidiaries   |            | -                 | -                 | (7,499,419)       | (3,620,340)       |
| Interest paid  |            | (404,144)         | (47,772)          | -                 | -                 |
| Net drawdown of bankers' acceptance  | <b>C</b>   | 8,847,234         | 1,039,143         | -                 | -                 |
| Net drawdown of revolving credit   | <b>C</b>   | 1,000,000         | -                 | -                 | -                 |
| Proceed from issuance of shares  |            | 25,309,800        | 29,354,400        | 25,309,800        | 29,354,400        |
| Repayments of lease liabilities  | <b>B/C</b> | (280,213)         | (48,668)          | -                 | -                 |
| Repayments of term loans   | <b>C</b>   | (38,293)          | (25,071)          | -                 | -                 |
| Share issuance expenses  |            | -                 | (1,211,887)       | -                 | (1,211,887)       |
| <b>Net cash from financing activities</b>                                    |            | <b>34,434,384</b> | <b>29,060,145</b> | <b>17,810,381</b> | <b>24,522,173</b> |
| <b>Net increase in cash and cash equivalents</b>                             |            | <b>36,176,907</b> | <b>11,636,559</b> | <b>16,694,865</b> | <b>16,883,335</b> |
| <b>Effect of foreign exchange differences</b>                                |            | <b>1,260</b>      | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>Cash and cash equivalents at the beginning of the financial year</b>      |            | <b>32,830,284</b> | <b>21,193,725</b> | <b>16,883,435</b> | <b>100</b>        |
| <b>Cash and cash equivalents at the end of the financial year</b>            |            | <b>69,008,451</b> | <b>32,830,284</b> | <b>33,578,300</b> | <b>16,883,435</b> |
| <b>Cash and cash equivalents at the end of the financial year comprises:</b> |            |                   |                   |                   |                   |
| Cash and bank balances   |            | 21,832,682        | 8,052,051         | 405,942           | 871,002           |
| Deposits with licensed banks (Note 15)                                       |            | 6,288,420         | 1,625,716         | -                 | -                 |
| Short-term investments (Note 14)   |            | 47,175,769        | 24,778,233        | 33,172,358        | 16,012,433        |
|  |            | <b>75,296,871</b> | <b>34,456,000</b> | <b>33,578,300</b> | <b>16,883,435</b> |
| Less: Deposits pledged with licensed banks (Note 15)                         |            | (6,288,420)       | (1,625,716)       | -                 | -                 |
|  |            | <b>69,008,451</b> | <b>32,830,284</b> | <b>33,578,300</b> | <b>16,883,435</b> |