



SAMAIDEN GROUP BERHAD

*(Registration No.: 201901037874 (1347204-V))
(Incorporated in Malaysia under the Companies Act 2016)*

INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2021

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UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2021⁽¹⁾

	Individual Quarter		Cumulative 6 months	
	Current Quarter 31.12.21 RM'000	Preceding Year Quarter 31.12.20 RM'000	Current Year To Date 31.12.21 RM'000	Preceding Year To Date 31.12.20 RM'000
Revenue	29,517	8,030	53,242	19,256
Cost of sales	(24,200)	(4,413)	(43,688)	(13,611)
Gross profit	5,317	3,617	9,554	5,645
Other income	157	195	320	335
Administrative expenses	(1,987)	(992)	(3,521)	(1,863)
Operating profit	3,487	2,820	6,353	4,117
Finance costs	(235)	(16)	(387)	(29)
(Impairment)/Reversal of losses on financial assets	(99)	(4)	(75)	24
Profit before taxation	3,153	2,800	5,891	4,112
Income tax expense	(898)	(721)	(1,567)	(1,014)
Profit after taxation	2,255	2,079	4,324	3,098
Other comprehensive income	-	-	-	-
Total comprehensive income for the financial period	2,255	2,079	4,324	3,098
PROFIT AFTER TAXATION ATTRIBUTABLE TO:-				
Owners of the Company	2,256	2,079	4,326	3,099
Non-controlling interests	(1)	-	(2)	(1)
	2,255	2,079	4,324	3,098
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
Owners of the Company	2,256	2,079	4,326	3,099
Non-controlling interests	(1)	-	(2)	(1)
	2,255	2,079	4,324	3,098
Earnings per share attributable to owners of the Company:-				
- Basic/Diluted (Sen)	1.07	1.19	2.05	1.77

Note:-

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Unaudited As at 31.12.21 RM'000	Audited As at 30.06.21 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	1,876	1,860
Deferred tax assets	122	122
Total non-current assets	1,998	1,982
Current Assets		
Inventories	137	328
Contract cost assets	-	1,000
Trade receivables	38,487	4,847
Other receivables, deposits and prepayments	4,376	1,681
Contract assets	30,599	29,427
Short-term investments	22,607	29,733
Fixed deposit with licensed banks	4,142	1,626
Cash and bank balances	12,464	8,052
Total current assets	112,812	76,694
TOTAL ASSETS	114,810	78,676
EQUITY AND LIABILITIES		
Equity		
Share capital	39,558	35,585
Merger deficit	(6,412)	(6,412)
Retained profits	23,908	19,582
Equity attributable to owners of the Company	57,054	48,755
Non-controlling interests	169	(10)
TOTAL EQUITY	57,223	48,745
Non-Current Liabilities		
Lease liabilities	194	232
Borrowings	948	968
Total Non-Current Liabilities	1,142	1,200
Current Liabilities		
Trade payables	29,758	26,718
Contract liabilities	11,202	265
Other payables and accruals	683	171
Lease liabilities	74	73
Borrowings	13,392	1,077
Current tax liabilities	1,336	427
Total Current Liabilities	56,445	28,731
TOTAL LIABILITIES	57,587	29,931
TOTAL EQUITY AND LIABILITIES	114,810	78,676

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021
(CONT'D)**

	Unaudited As at 31.12.21	Audited As at 30.06.21
Number of issued shares ('000)	214,204	210,000
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>26.71</u>	<u>23.21</u>

Note:-

The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2021⁽¹⁾

	<----- Non-Distributable ----->		Distributable	Attributable to Owners of the Company	Non- controlling interests	Total Equity
	Share Capital RM'000	Merger Deficit RM'000	Retained Profits RM'000	RM'000	RM'000	RM'000
Balance as at 01.07.21	35,585	(6,412)	19,582	48,755	(10)	48,745
Profit for the financial period	-	-	4,326	4,326	(2)	4,324
Other comprehensive income for the financial period	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	4,326	4,326	(2)	4,324
Transactions with owners:-						
- Increase in share capital in a subsidiary	-	-	-	-	181	181
- Proceeds from issue of new shares	3,973	-	-	3,973	-	3,973
Balance as at 31.12.21	39,558	(6,412)	23,908	57,054	169	57,223

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2020

	<----- Non-Distributable ----->		Distributable	Attributable to	Non-	Total Equity
	Share	Merger	Retained	Owners	controlling	
	Capital	Deficit	Profits	of the	interests	
	RM'000	RM'000	RM'000	Company	RM'000	RM'000
				RM'000		
Balance as at 01.07.20	#	-	(28)	(28)	-	(28)
Profit for the financial period	-	-	3,099	3,099	(1)	3,098
Other comprehensive income for the financial period	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	3,099	3,099	(1)	3,098
Transactions with owners:-						
- Acquisition of subsidiaries	7,442	(6,412)	13,688	14,718	(7)	14,711
- Net proceeds from issuance of new shares	28,143	-	-	28,143		28,143
Balance as at 31.12.20	35,585	(6,412)	16,759	45,932	(8)	45,924

(#) – Denote RM 100

Note:-

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2021⁽¹⁾

	Current Year To Date 31.12.21 RM'000	Preceding Year To Date 31.12.20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,891	4,112
Adjustments for:-		
Depreciation of property, plant and equipment	121	93
Impairment/(Reversal) of losses on trade receivables	75	(24)
Interest expense on lease liability	6	-
Other Interest expense	381	29
Interest income	(430)	(290)
Fair value loss/(gain) on short-term investments	111	(45)
Operating profit before working capital changes	<u>6,155</u>	<u>3,875</u>
Decrease in inventories	191	5
(Increase)/Decrease in trade and other receivables	(36,410)	4,381
Increase in contract assets	(1,172)	(3,755)
Decrease in contract cost assets	1,000	-
Increase/(Decrease) in trade and other payables	3,552	(4,902)
Increase/(Decrease) in contract liabilities	<u>10,937</u>	<u>(3,904)</u>
CASH USED IN OPERATIONS	<u>(15,747)</u>	<u>(4,300)</u>
Income tax paid	(658)	(26)
NET CASH USED IN OPERATING ACTIVITIES	<u>(16,405)</u>	<u>(4,326)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	430	290
Fair value (loss)/gain on short-term investments	(111)	45
Purchase of property, plant and equipment	(137)	(198)
Increase in short-term investments	(31)	-
Fixed deposit pledged with licensed bank	<u>(2,516)</u>	<u>(1,000)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,365)</u>	<u>(863)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from issuance of new shares	3,973	28,143
Increase in share capital in a subsidiary by non-controlling shareholder	181	-
Repayment of lease	(37)	(13)
Repayment of term loan	(19)	-
Net drawdown of bankers acceptance	12,314	-
Interest paid	<u>(387)</u>	<u>(24)</u>
NET CASH FROM FINANCING ACTIVITIES	<u>16,025</u>	<u>28,106</u>

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2021⁽¹⁾ (CONT'D)

	Current Year To Date 31.12.21 RM'000	Preceding Year To Date 31.12.20 RM'000
Net Decrease/(Increase) In Cash and Cash Equivalents	(2,745)	22,917
Cash and Cash Equivalents at the Beginning of the Financial Period	32,830	21,193
Cash and Cash Equivalents at the End of the Financial Period	<u>30,085</u>	<u>44,110</u>
<u>Cash and Cash Equivalents comprises:-</u>		
Fixed deposit with a licensed bank	4,142	1,421
Cash and bank balances	12,464	33,431
Money market funds, at fair value	<u>17,621</u>	<u>10,679</u>
	34,227	45,531
Less : Fixed deposit pledged to a licensed bank	<u>(4,142)</u>	<u>(1,421)</u>
	<u>30,085</u>	<u>44,110</u>

Note:-

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2021

A1. Basis of Preparation

The interim financial report of Samaiden Group Berhad and its subsidiaries (the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting, International Financial Reporting Standards (“**IFRS**”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements. (“**Listing Requirements**”)

This interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the audited financial statements of the Company for the financial year ended 30 June 2021. The Group has adopted the following standards, amendments and interpretations that have become effective in current financial period:-

MFRSs and/or IC Interpretations (including the Consequential Amendments)

- Amendments to MFRS 9, MFRS 139 and MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform- Phase 2

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) do not have any material impact on the financial performance and position of the Group upon their initial application.

The Group has not applied in advance the following Malaysian Financial Reporting Standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“**MASB**”) but are not yet effective for the current financial period:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101: Classification of liabilities as current or non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2021 (CONT'D)

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 116 : Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 : Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 30 June 2021.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.

A7. Debt and Equity Securities

Save as disclosed below, there were no significant issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter under review.

On 14 December 2021, the Company had issued 4,200,000 new ordinary shares at an issue price of RM0.9450 per share pursuant to the Proposed Private Placement as disclosed in Note B6.

A8. Dividends Paid

There was no dividend paid by the Company during the current financial quarter under review.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2021 (CONT'D)

A9. Operating Segments

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely the provision of services related to renewable energy and environmental sector in Malaysia.

A10. Significant Events Subsequent to the End of the Interim Financial Period

There were no significant events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial period under review.

A12. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current financial quarter under review.

A13. Capital Commitments

The Group does not have any material capital commitments during the current financial period under review.

A14. Contingent Assets and Contingent Liabilities

Contingent Assets

The Group has no contingent assets as at the date of this report.

Contingent Liabilities

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement:-

	31.12.21
	RM'000
(i) Performance guarantee for contracts in favour of existing customers	5,466
(ii) Tender guarantee for contracts in favour of prospective customers	2,000
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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2021 (CONT'D)

A15. Related Party Transactions

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	Individual Quarter		Cumulative 6 months	
	Current Quarter 31.12.21 RM'000	Preceding Year Quarter 31.12.20 RM'000	Current Year To Date 31.12.21 RM'000	Preceding Year To Date 31.12.20 RM'000
Director of the Company				
- Rental paid	14	18	27	31

This transaction has been entered into in the normal course of business.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

The Group recorded revenue of RM53.24 million for current financial period, of which engineering, procurement, construction & commissioning (“**EPCC**”) services contributed more than 95% of the Group’s total revenue. The Group’s profit before taxation (“**PBT**”) for the current financial period under review was RM5.89 million. This represents an increase of 176.50% and 43.26% respectively as compared to revenue and PBT achieved in the previous corresponding period. This is largely attributed to increase in number of projects and their contract sum in the current period. The increase in administrative expenses during the financial period were mainly due to increase in staff costs by RM0.91 million and professional & stamping fee by RM0.7 million.

B2. Comparison with Immediate Preceding Quarter Results

	Current Quarter 31.12.21 RM'000	Preceding Quarter 30.09.21 RM'000
Revenue	29,517	23,725
PBT	3,153	2,738

PBT was higher in the current quarter as compared to the immediate preceding quarter which is consistent with the higher revenue recorded for the current quarter.

B3. Prospects

The government of Malaysia (“**Government**”) is working towards increasing the use of renewable energy (“**RE**”) resources, including mini-hydro, biomass, biogas and solar as an initiative to reduce carbon dioxide (CO₂) emission. In relation thereto, the Energy Commission of Malaysia had, on 12 March 2021, announced the awards of 823.06 MW of solar quota pursuant to the LSS programme under the “Malaysian Electricity Industry to Attract RE Investment” (dubbed as LSS@MEnTARI) which is the fourth LSS programme and is for Peninsular Malaysia. This LSS@MEnTARI involves the largest total solar quota awarded thus far as compared to the previous LSS1, LSS2 and LSS3 programmes which ranged between 250 MW and 500 MW.

This will provide us with opportunities to provide EPCC of solar PV systems and power plants. We will continue to leverage on our core competency and experience in providing end-to-end services for potential solar PV projects. In addition, we also provide RE and environmental consulting services to customers who are in the preparation phase of their bidding of solar PV projects under LSS programmes.

Since the start of FY2022, we have secured new EPCC contracts with a combined value of RM243.0 million, which consists of 2 EPCC contracts for the development of large scale solar photovoltaic (“**LSSPV**”) power plants under the LSS@MEnTARI programme and some Rooftop Solar PV systems contracts under the Net Energy Metering (“**NEM**”) and Self Consumption (“**SELCO**”) programme. The new contract wins bring the current outstanding orderbook to RM363.0 million and is expected to contribute positively to the Group’s top and bottom line over the next three years.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)
B3. Prospects (cont'd)

We will also continue to strengthen our core competency in EPCC by expanding locally (i.e. through the establishment of sales and technical support offices, and purchase of new equipment and tools to support our EPCC projects) and internationally (i.e. starting with setting up a sales and technical support office in Vietnam in the near term to explore business opportunities in the southern part of Vietnam).

Apart from EPCC services for solar type of RE power plants, we have also ventured into providing EPCC services for biomass RE power plants to diversify our source of revenue. The achievement of this venture has been encouraging as proven by the award of 2 EPCC contracts in relation to the development of a 10 MW and a 2 MW biomass RE power plants, both of which are located in Terengganu.

In addition, we are also in the midst of developing a 1.2 MW biogas power plant in Kelantan, upon commissioning of which in 2023 will provide our Group with a new revenue stream that is recurrent in nature from the sale of electricity produced by the power plant to the state's power grid.

Our Group does not foresee any material adverse effect on the financial position or business of our Group arising from the implementation of National Recovery Plan (“NRP”) as we are allowed to operate with strict compliance to Standard Operating Procedures (“SOP”). However, the Group will continue to monitor the situation to assess and address the impact of current development of COVID-19 disease on its business and financial position.

Barring any unforeseen circumstances, the Board is cautiously optimistic that the Group's performance will remain satisfactory for the remaining period to the end of the financial year ending 30 June 2022.

B4. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

B5. Income Tax Expense

The breakdown of income tax expense are as follows:-

	Individual Quarter		Cumulative 6 months	
	Current Quarter 31.12.21 RM'000	Preceding Year Quarter 31.12.20 RM'000	Current Year To Date 31.12.21 RM'000	Preceding Year To Date 31.12.20 RM'000
Income tax :-				
- Current year	898	721	1,567	1,014
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
	<u>898</u>	<u>721</u>	<u>1,567</u>	<u>1,014</u>
Effective tax rate (%) ⁽¹⁾	<u>28.5%</u>	<u>25.8%</u>	<u>26.6%</u>	<u>24.7%</u>

Note:-

(1) The Group's effective tax rate for the current quarter and financial period under review is higher than the statutory tax rate of 24.0% mainly due to non-deductible expenses.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**B6. Status of Corporate Proposals**

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this report.

Proposed Private Placement

On 25 October 2021, the Company announced that it proposed to undertake a private placement of up to 31,500,000 new ordinary shares in the Company ("**Placement Shares**") which represents up to 10% of the total number of issued shares of the Company.

The Company had on 15 November 2021 received the approval from Bursa Securities for the Proposed Private Placement. The first tranche of the Placement Shares had been issued as disclosed in Note A7, and we expect the remaining balance of the Proposed Private Placement to be completed by the 1st quarter of 2022.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Utilisation of Proceeds Raised from IPO

The Company completed its IPO exercise on 15 October 2020 which raised gross proceeds of RM29.35 million. The status of the utilisation of the IPO proceeds as at 31.12.2021 are as follows:-

No.	Purpose	Proposed utilisation	%	Actual utilisation	Balance to be utilised	Intended timeframe for utilisation (from the listing date on 15 October 2020)	Deviation from proposed utilisation	
		RM'000		RM'000			RM'000	%
1.	Purchase of corporate office	7,000	23.85	-	7,000	Within 24 months	N/A	N/A
2.	Business expansion and marketing activities	2,540	8.65	100	2,440	Within 24 months	N/A	N/A
3.	Capital expenditure	1,168	3.98	119	1,049	Within 24 months	N/A	N/A
4.	Working capital	15,446	52.62	8,841	6,605	Within 30 months	N/A	N/A
5.	Estimated listing expenses	3,200	10.90	3,200	-	Within 3 months	-	-
Total		29,354	100.00	12,260	17,094			

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 28 September 2020.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2021 are as follows:-

	< ----- As at 31.12.21 ----- >		
	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
Bankers Acceptances	13,353	-	13,353
Lease Liability	74	194	268
Term Loans	39	948	987
Total	13,466	1,142	14,608

All the borrowings are secured and denominated in Ringgit Malaysia.

B9. Material Litigation

As at the date of this report, the Group is not engaged in any material litigation.

B10. Dividend

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Earnings per Share

The basic and diluted earnings per share for the current financial quarter and year-to-date are computed as follows:-

	Individual Quarter		Cumulative 6 months	
	Current Quarter 31.12.21	Preceding Year Quarter 31.12.20	Current Year To Date 31.12.21	Preceding Year To Date 31.12.20
Profit after taxation attributable to owners of the Company (RM'000)	2,256	2,079	4,326	3,099
Weighted average number of shares in issue ('000)	210,415	174,769	210,415	174,769
Basic and diluted earnings per share ⁽¹⁾ (sen)	1.07	1.19	2.05	1.77

Note:-

- (1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares. No diluted earnings per share is computed as the Company does not have dilutive potential ordinary shares as at the end of the financial period.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):-

	Individual Quarter		Cumulative 6 months	
	Current Quarter 31.12.21 RM'000	Preceding Year Quarter 31.12.20 RM'000	Current Year To Date 31.12.21 RM'000	Preceding Year To Date 31.12.20 RM'000
Interest income	(216)	(185)	(430)	(290)
Other losses/(gain)	60	(10)	111	(45)
Interest expense	235	16	387	29
Depreciation of property, plant and equipment	62	57	121	93
(Gain)/Loss on foreign exchange	(118)	14	41	12

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

B13. Derivatives

The Group did not enter into any derivatives during the current quarter under review.

B14. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors on 25 February 2022.