

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	THE GROUP		THE COMPANY	
	1.7.2020 to 30.6.2021 RM	1.7.2019 to 30.6.2020 RM	1.7.2020 to 30.6.2021 RM	18.10.2019 to 30.6.2020 RM
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES				
Profit/(Loss) before taxation	8,051,224	7,278,935	(694,302)	(27,760)
Depreciation of property, plant and equipment	208,549	128,182	-	-
Allowance for impairment losses on trade receivables	-	73,140	-	-
Interest expense on lease liabilities	9,213	2,423	-	-
Other interest expense	38,559	23,987	-	-
Interest income	(915,211)	(446,118)	(595,115)	-
Fair value loss/(gain) on short-term investments	251,458	(73,132)	300,415	-
Reversal of impairment losses on trade receivables	(86,359)	-	-	-
Operating income/(losses) before working capital changes	7,557,433	6,987,417	(989,002)	(27,760)
Increase in inventories	(299,818)	(27,957)	-	-
(Increase)/Decrease in contract costs assets	(1,000,000)	330,764	-	-
Increase in contract assets	(28,754,476)	(518,975)	-	-
Decrease/(Increase) in trade and other receivables	1,743,110	(2,742,339)	(2,000)	(500)
Increase in trade and other payables	14,942,464	7,752,744	29,275	24,851
(Decrease)/Increase in contract liabilities	(4,047,466)	46,878	-	-
CASH (FOR)/FROM OPERATIONS	(9,858,753)	11,828,532	(961,727)	(3,409)
Income tax paid	(1,829,630)	(50,400)	(16,500)	-
Income tax refunded	-	6,652	-	-
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(11,688,383)	11,784,784	(978,227)	(3,409)

The annexed notes form an integral part of these financial statements.

# STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	NOTE	THE GROUP		THE COMPANY	
		1.7.2020 to 30.6.2021 RM	1.7.2019 to 30.6.2020 RM	1.7.2020 to 30.6.2021 RM	18.10.2019 to 30.6.2020 RM
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>					
Investment in a subsidiary		-	-	(2,000,000)	-
Advances to subsidiaries		-	-	(3,620,340)	-
Interest received		915,211	446,118	595,115	-
Purchase of short-term investments		(4,955,311)	-	(4,955,311)	-
Purchase of property, plant and equipment		(214,714)	(1,288,904)	-	-
Addition of right-of-use assets	29(a)	(24,500)	-	-	-
Increase in pledged fixed deposits with licensed banks		(1,204,431)	(21,285)	-	-
Fair value (loss)/gain on short-term investments		(251,458)	73,132	(300,415)	-
<b>NET CASH FOR INVESTING ACTIVITIES</b>		<b>(5,735,203)</b>	<b>(790,939)</b>	<b>(10,280,951)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Drawdown of term loan	29(b)	-	1,030,333	-	-
Net drawdown of bankers' acceptance	29(b)	1,039,143	-	-	-
Interest paid	29(b)	(47,772)	(26,410)	-	-
Advances from a related company		-	-	-	3,409
Proceeds from issuance of ordinary shares	16(a)	29,354,400	50,100	29,354,400	100
Payment of share issue expenses	16(a)	(1,211,887)	-	(1,211,887)	-
Repayment of lease liabilities	29(b)	(48,668)	(12,634)	-	-
Repayment of term loans	29(b)	(25,071)	(12,059)	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>29,060,145</b>	<b>1,029,330</b>	<b>28,142,513</b>	<b>3,509</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>11,636,559</b>	<b>12,023,175</b>	<b>16,883,335</b>	<b>100</b>
<b>CASH AND CASH EQUIVALENTS OF THE FINANCIAL YEAR/AT DATE OF INCORPORATION</b>		<b>21,193,725</b>	<b>9,170,550</b>	<b>100</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR/PERIOD</b>	29(d)	<b>32,830,284</b>	<b>21,193,725</b>	<b>16,883,435</b>	<b>100</b>

The annexed notes form an integral part of these financial statements.