

Statements of Cash Flows

For The Financial Year Ended 31 December 2020

	NOTE	The Group		The Company	
		2020 RM	2019 RM	2020 RM	2019 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES					
Profit/(Loss) before taxation		16,424,099	11,283,063	3,625,003	(977,944)
Adjustments for:-					
Allowance for impairment losses on receivables		-	10,100	-	-
Bad debts written off		-	31,620	-	-
Depreciation of property, plant and equipment		2,559,806	1,510,618	-	-
Depreciation of investment properties		120,726	23,441	-	-
Depreciation of right-of-use assets		356,333	49,711	-	-
Fair value loss on short-term investments		15,570	-	-	-
Finance costs		904,820	604,836	-	-
Impairment losses on investments in subsidiaries		-	-	6	-
Property, plant and equipment written off		11,635	119,556	-	-
Reversal of amount waived by creditors		1,947,734	-	-	-
Unrealised loss on foreign exchange		60,230	87,594	-	-
Bad debts recovered		(1,947,734)	-	-	-
Dividend income		-	-	(5,333,328)	-
Loss/(Gain) on disposal of property, plant and equipment		45,340	(64,098)	-	-
Gain on disposal of investment property		(185,737)	-	-	-
Interest income		(510,103)	(100,560)	(225,019)	-
Reversal of allowance for impairment losses on receivables		(10,100)	-	-	-

The annexed notes form an integral part of these financial statements.

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For The Financial Year Ended 31 December 2020

	NOTE	The Group		The Company	
		2020	2019	2020	2019
		RM	RM	RM	RM
Operating profit/(loss) before working capital changes		19,792,619	13,555,881	(1,933,338)	(977,944)
Increase in inventories		(1,917,535)	(5,899,543)	-	-
Decrease/(Increase) in trade and other receivables		19,847,943	(12,771,614)	359,061	(683,728)
(Decrease)/Increase in trade and other payables		(18,933,583)	22,070,871	164,776	196,293
Increase in amount owing by subsidiaries		-	-	(278,532)	-
Decrease in amount owing by a related company		-	45,034	-	-
Decrease in amount owing to directors		(54,976)	(437,524)	-	-
(Decrease)/Increase in amount owing to a related company		-	-	(1,483,213)	1,465,379
Increase in amount owing to a subsidiary		-	-	10,795	-
CASH FROM/(FOR) OPERATIONS		18,734,468	16,563,105	(3,160,451)	-
Interest paid		(904,820)	(604,836)	-	-
Income tax paid		(6,570,623)	(2,420,414)	-	-
NET CASH FROM/(FOR) OPERATING ACTIVITIES		11,259,025	13,537,855	(3,160,451)	-

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Statements of Cash Flows

For The Financial Year Ended 31 December 2020

		The Group		The Company	
		2020	2019	2020	2019
	NOTE	RM	RM	RM	RM
CASH FLOWS FOR					
INVESTING ACTIVITIES					
Acquisition of a subsidiary, net of cash and cash equivalents acquired	31	(2,124)	-	(109,006)	-
Interest income received		510,103	100,560	225,019	-
Purchase of property, plant and equipment	33(a)	(6,400,744)	(17,103,236)	-	-
Proceeds from disposal of property, plant and equipment		245,064	74,103	-	-
Proceeds from disposal of an associate		-	3,060,151	-	-
Proceeds from disposal of investment property		1,209,720	-	-	-
Dividend received		-	-	5,333,328	-
Purchase of short-term investments		(23,579,406)	(3,679,688)	(22,356,792)	-
Decrease/(Increase) in pledged fixed deposits with a licensed bank		168,180	(694,512)	-	-
NET CASH FOR INVESTING ACTIVITIES		(27,849,207)	(18,242,622)	(16,907,451)	-
CASH FLOWS FROM					
FINANCING ACTIVITIES					
Proceeds from issuance of ordinary shares		23,421,660	-	23,421,660	-
Dividend paid		(2,137,500)	-	(2,137,500)	-
Drawdown of term loans	33(b)	2,923,597	8,435,495	-	-
Payment of share issuance expenses		(1,127,000)	-	(1,127,000)	-
Repayment of banker acceptance	33(b)	-	(279,000)	-	-
Repayment of lease liabilities	33(b)	(337,317)	(151,309)	-	-
Repayment of credit card facilities	33(b)	(777)	(24,475)	-	-
Repayment of term loans	33(b)	(6,644,585)	(1,491,135)	-	-
NET CASH FROM FINANCING ACTIVITIES		16,098,078	6,489,576	20,157,160	-

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Statements of Cash Flows

For The Financial Year Ended 31 December 2020

		The Group		The Company	
		2020	2019	2020	2019
	NOTE	RM	RM	RM	RM
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(492,104)	1,784,809	89,258	-
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		(576)	(5,364)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		2,388,397	608,952	100	100
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	33(d)	1,895,717	2,388,397	89,358	100

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