

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM 1 JULY 2022 TO 30 SEPTEMBER 2023

	Group		Company	
	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM (Restated)	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM
Operating Activities				
(Loss)/Profit before tax	(89,873,472)	9,289,672	(2,599,057)	(1,532,092)
Adjustments for:				
Amortisation of intangible assets	7,077,458	3,346,053	-	-
Depreciation of right-of-use assets	1,383,438	832,766	-	-
Deposits written off	7,950	3,300	7,950	-
Depreciation of property, plant and equipment	8,088,669	6,021,467	-	-
Fair value adjustment on contingent consideration	-	46,955	-	-
Fair value loss on financial assets at fair value through profit or loss	3,265,000	210,986	-	-
Finance costs	2,850,759	671,887	-	-
Gain on termination of lease contract	-	(5,055)	-	-
(Loss)/gain on disposal of:				
- property, plant and equipment	(126,557)	(5,922)	-	-
- other investment	10,086	-	-	-
- right-of-use assets	(50,334)	-	-	-
Property, plant and equipment written off	1,528	25,440	-	-
Impairment losses on:				
- amount due from a subsidiary company	-	-	-	39,025
- goodwill on consolidation	9,419,543	-	-	-
- property, plant and equipment	4,537,567	-	-	-
- intangible assets	8,775,581	-	-	-
- investment in associates	17,342,668	-	-	-
- trade receivables	8,079,848	608,534	-	-
- other receivables	2,007,062	6,326,300	-	-
Inventories written off	4,291,068	-	-	-
Fair value gain on investment properties	-	(1,415,151)	-	-
Reversal of impairment losses on trade receivables	(453,758)	(128,659)	-	-
Interest income	(476,256)	(831,033)	(47,076)	(728,027)
Share of results of associates	(1,080,075)	956,530	-	-
Unrealised loss/(gain) on foreign exchange	346,492	583,359	-	(39,025)
Operating (loss)/profit before working capital changes carried down	<u>(14,575,735)</u>	<u>26,537,429</u>	<u>(2,638,183)</u>	<u>(2,260,119)</u>

The accompanying notes form an integral part of the financial statements.

**STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 1 JULY 2022 TO 30 SEPTEMBER 2023**

	Group		Company	
	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM (Restated)	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM
Operating Activities (Cont'd)				
Operating (loss)/profit before working capital changes brought down	(14,575,735)	26,537,429	(2,638,183)	(2,260,119)
Changes in working capital:				
Inventories	1,830,683	(2,874,200)	-	-
Receivables	(11,150,752)	(14,329,711)	(27,327)	9,485
Payables	(27,002,997)	15,012,659	3,281,418	(517,455)
Contract liabilities	830,616	(73,026)	-	-
Amount due from subsidiary companies	-	-	44,701,010	(31,580,101)
Amount due to an associates	-	38,160	-	-
Amount due to directors	-	(62,088)	-	-
	<u>(35,492,450)</u>	<u>(2,288,206)</u>	<u>47,955,101</u>	<u>(32,088,071)</u>
Cash generated from operations	(50,068,185)	24,249,223	45,316,918	(34,348,190)
Interest received	476,256	831,033	47,076	728,027
Interest paid	(12,049)	(671,887)	-	-
Tax paid	(5,586,198)	(4,292,332)	-	-
	<u>(5,121,991)</u>	<u>(4,133,186)</u>	<u>47,076</u>	<u>728,027</u>
Net cash (used in)/from operating activities	<u>(55,190,176)</u>	<u>20,116,037</u>	<u>45,363,994</u>	<u>(33,620,163)</u>

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 1 JULY 2022 TO 30 SEPTEMBER 2023

	Group		Company	
	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM (Restated)	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM
Investing Activities				
Proceeds from disposal of property, plant and equipment	219,200	8,700	-	-
Proceeds from disposal of right-of-use assets	236,296	-	-	-
Payment of prior year's investment in an associate	-	(500,000)	-	-
Proceeds from disposal of an associate	-	409,201	-	-
Proceeds of other investments	7,734,700	-	-	-
Acquisition of:				
- an associate [Note 9(a)]	-	(12,000,000)	-	-
- other investment	(10,115,086)	(7,945,686)	-	-
Net cash (outflows)/inflows arising from acquisition of subsidiary companies [Note 8(a)]	(35,801,915)	169,913	(134,000,000)	-
Purchase of:				
- property, plant and equipment	(8,248,652)	(6,123,885)	-	-
- intangible assets	(3,645,033)	(8,801,870)	-	-
- investment properties	-	(3,034,849)	-	-
- right-of-use assets	(387,308)	(3,887,154)	-	-
Net cash used in investing activities	(50,007,798)	(41,705,630)	(134,000,000)	-

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD FROM 1 JULY 2022 TO 30 SEPTEMBER 2023

	Group		Company	
	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM (Restated)	01.07.2022 to 30.09.2023 RM	01.07.2021 to 30.06.2022 RM
Financing Activities				
Interest paid - Bank borrowings	(2,754,547)	-	-	-
Interest paid - Lease	(84,163)	-	-	-
(Increase)/Decrease in fixed deposits	(2,981,571)	254,526	-	-
Repayment to an associates	(38,160)	-	-	-
Repayment to directors	(17,504)	-	-	-
Proceeds from issuance of shares (Note 18)	60,940,251	8,001,224	60,940,251	8,001,224
Payment of lease liabilities	(838,606)	(654,079)	-	-
Repayment of term loan	(2,753,104)	(711,577)	-	-
Net cash from financing activities	51,472,596	6,890,094	60,940,251	8,001,224
Net decrease in cash and cash equivalents	(53,725,378)	(14,699,499)	(27,695,755)	(25,618,939)
Cash and cash equivalents at the beginning of the financial year	82,522,688	97,104,657	27,859,608	53,478,547
Effect of exchange translation differences on cash and cash equivalents	(113,533)	117,530	-	-
Cash and cash equivalents at the end of the financial period/year	28,683,777	82,522,688	163,853	27,859,608
Cash and cash equivalents at the end of the financial year comprises:				
Fixed deposits with licensed banks	3,030,503	258,932	-	-
Cash and bank balances	25,863,274	82,522,695	163,853	27,859,608
Bank overdraft	-	(7)	-	-
	28,893,777	82,781,620	163,853	27,859,608
Less: Fixed deposits pledged to licensed banks	(210,000)	(258,932)	-	-
	28,683,777	82,522,688	163,853	27,859,608

The accompanying notes form an integral part of the financial statements.