

## STATEMENTS OF CASH FLOWS

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

	Group		Company	
	2022 RM	2021 RM	2022 RM	2021 RM
<b>Operating Activities</b>				
Profit/(Loss) before tax	19,817,342	15,455,925	(1,532,092)	(3,479,222)
Adjustments for:				
Amortisation of intangible assets	3,346,053	2,321,257	-	-
Depreciation of:				
- property, plant and equipment	6,466,618	6,510,738	-	-
- right-of-use assets	832,766	653,057	-	-
Deposits written off	3,300	-	-	-
Fair value adjustment on contingent consideration	46,955	-	-	-
Fair value loss on financial assets at fair value through profit or loss	210,986	-	-	-
Finance costs	671,887	330,223	-	-
Property, plant and equipment written off	25,440	4,280	-	-
Impairment losses on:				
- amount due from a subsidiary	-	-	39,025	1,462,101
- investment in a subsidiary	-	-	-	30,800
- trade receivables	608,534	622,594	-	-
Fair value gain on investment properties	(1,415,151)	-	-	-
Gain on disposal of property, plant and equipment	(5,922)	(460)	-	-
Gain on termination of lease contract	(5,055)	-	-	-
Reversal of impairment losses on trade receivables	(128,659)	(602,782)	-	-
Income from rent concessions	-	(17,435)	-	-
Interest income	(831,033)	(291,298)	(728,027)	(238,706)
Share of results of associates	956,530	(192,027)	-	-
Unrealised loss/(gain) on foreign exchange	583,359	(235,386)	(39,025)	(9,282)
Operating profit/(loss) before working capital changes	<u>31,183,950</u>	<u>24,558,686</u>	<u>(2,260,119)</u>	<u>(2,234,309)</u>
carried down				

STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

	Group		Company	
	2022 RM	2021 RM	2022 RM	2021 RM
<b>Operating Activities (Cont'd)</b>				
Operating profit/(loss) before working capital changes brought down	31,183,950	24,558,686	(2,260,119)	(2,234,309)
Changes in working capital:				
Inventories	(2,874,200)	2,418,618	-	-
Receivables	(8,293,534)	4,727,144	9,485	13,447
Payables	4,588,893	(14,287,434)	(517,455)	594,342
Contract liabilities	(73,026)	(229,022)	-	-
Amount due from subsidiaries	-	-	(31,580,101)	(18,432,949)
Amount due to an associate	38,160	(413,909)	-	-
Amount due to Directors	(62,088)	(91,318)	-	-
	<u>(6,675,795)</u>	<u>(7,875,921)</u>	<u>(32,088,071)</u>	<u>(17,825,160)</u>
Cash generated from/(used in) operations	24,508,155	16,682,765	(34,348,190)	(20,059,469)
Interest received	831,033	291,298	728,027	238,706
Interest paid	(671,887)	(330,223)	-	-
Tax paid	(4,292,332)	(5,150,882)	-	-
Tax refunded	-	1,146,229	-	-
	<u>(4,133,186)</u>	<u>(4,043,578)</u>	<u>728,027</u>	<u>238,706</u>
Net cash from/(used in) operating activities	<u>20,374,969</u>	<u>12,639,187</u>	<u>(33,620,163)</u>	<u>(19,820,763)</u>

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	Group		Company	
	2022 RM	2021 RM	2022 RM	2021 RM
<b>Investing Activities</b>				
Acquisition of:				
- an associate [Note 9(a)]	(12,000,000)	(4,500,000)	-	-
- other investments	(7,945,686)	-	-	-
Net cash inflows/(outflows) arising from acquisition of subsidiaries [Note 8(a)]	169,913	(891,362)	-	-
Payment of prior year's investment in an associate [Note 24(b)(iii)]	(500,000)	-	-	-
Proceeds from disposal of an associate [Note 9(b)]	409,201	-	-	-
Proceeds from disposal of property, plant and equipment	8,700	2,790	-	-
Purchase of:				
- property, plant and equipment	(6,123,885)	(10,719,436)	-	-
- intangible assets	(8,801,870)	(4,107,251)	-	-
- investment properties [Note 6(b)]	(3,034,849)	-	-	-
- right-of-use assets [Note 7(a)]	(3,887,154)	(46,109)	-	-
Net cash used in investing activities	<u>(41,705,630)</u>	<u>(20,261,368)</u>	<u>-</u>	<u>-</u>
<b>Financing Activities</b>				
Decrease/(Increase) in fixed deposits pledged	254,526	(3,687)	-	-
Proceeds from issuance of shares (Note 18)	8,001,224	71,874,754	8,001,224	71,874,754
Payment of lease liabilities	(654,079)	(581,633)	-	-
Repayment of term loans	(711,577)	(199,663)	-	-
Net cash from financing activities	<u>6,890,094</u>	<u>71,089,771</u>	<u>8,001,224</u>	<u>71,874,754</u>

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	Group		Company	
	2022 RM	2021 RM	2022 RM	2021 RM
<b>Net (decrease)/increase in cash and cash equivalents</b>	(14,440,567)	63,467,590	(25,618,939)	52,053,991
<b>Cash and cash equivalents at the beginning of the financial year</b>	97,104,657	33,973,841	53,478,547	1,424,556
<b>Effect of exchange translation differences on cash and cash equivalents</b>	117,530	(336,774)	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<u>82,781,620</u>	<u>97,104,657</u>	<u>27,859,608</u>	<u>53,478,547</u>
<b>Cash and cash equivalents at the end of the financial year comprises:</b>				
Fixed deposits with licensed banks	258,932	254,526	-	-
Cash and bank balances	82,522,695	97,323,560	27,859,608	53,478,547
Bank overdraft	(7)	(218,903)	-	-
	<u>82,781,620</u>	<u>97,359,183</u>	<u>27,859,608</u>	<u>53,478,547</u>
Less: Fixed deposits pledged to licensed banks	-	(254,526)	-	-
	<u>82,781,620</u>	<u>97,104,657</u>	<u>27,859,608</u>	<u>53,478,547</u>

The accompanying notes form an integral part of the financial statements.