



REVENUE GROUP BERHAD

QUARTERLY RESULTS PRESENTATION

3Q FY2022 . JUNE 2022

payment is technology

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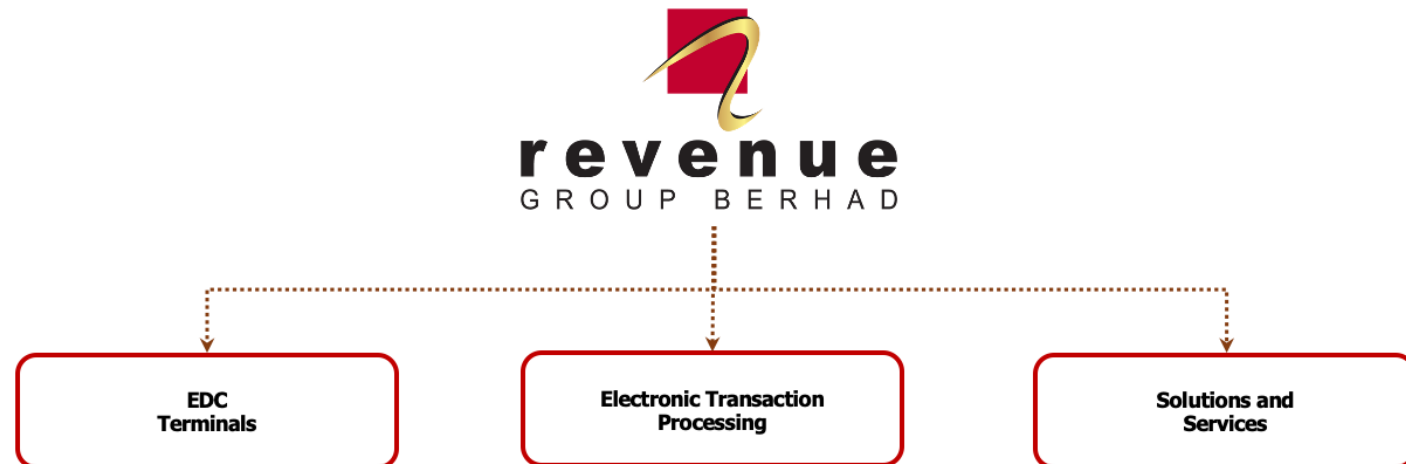
OUR RECENT CORPORATE DEVELOPMENT & BUSINESS MODELS

Revenue Will Remain Focus And Continue To Expand On Its Existing Core Businesses

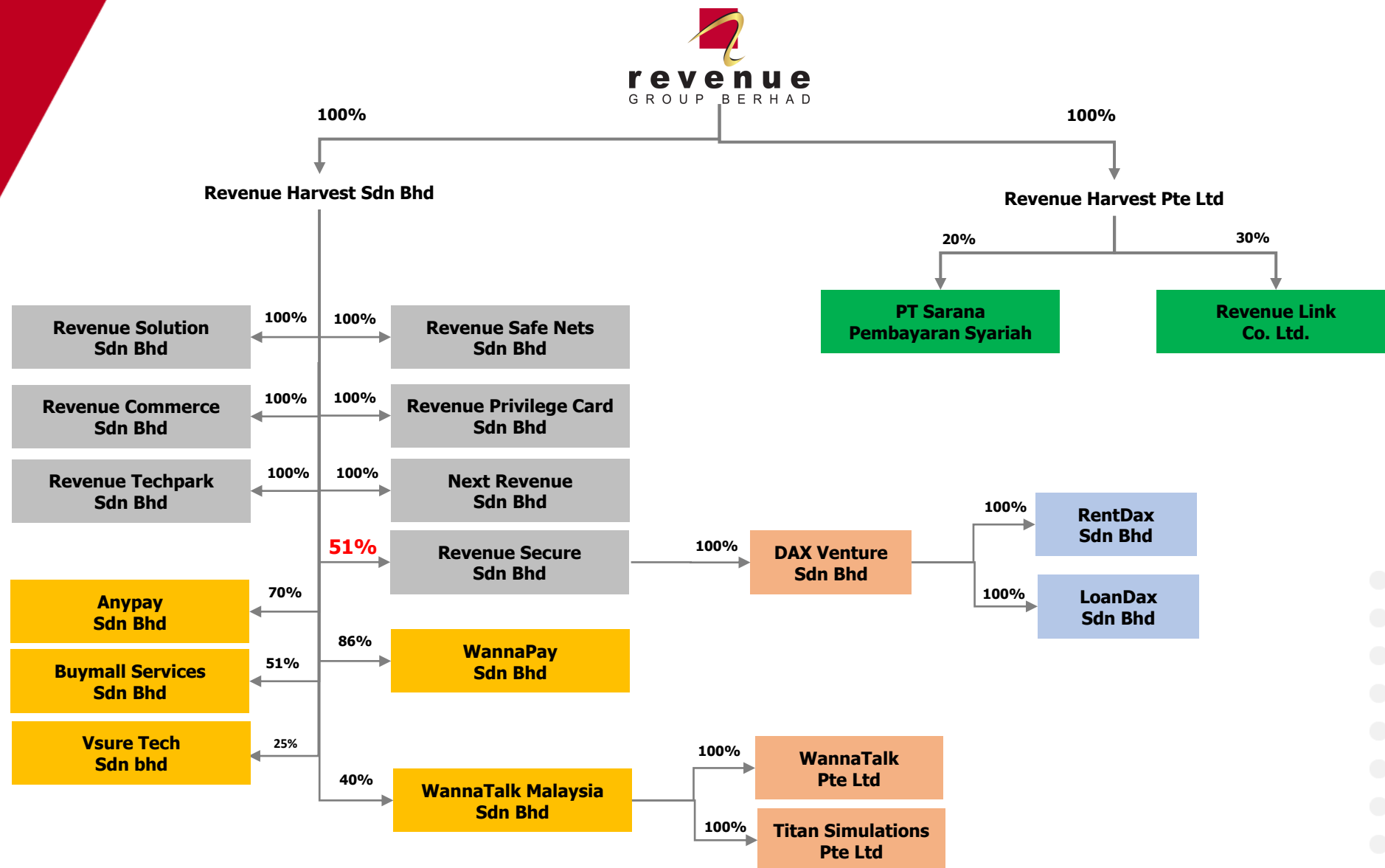
CORPORATE DEVELOPMENT

Further to the announcement made on 2 August 2021, the Board of Directors of REVENUE wishes to announce that SSG Digital Resources Berhad, a special purpose vehicle for a consortium comprising the State Financial Secretary, Sarawak, Kenanga Investment Bank Berhad and REVENUE had not been successful in its application for a licence to operate a digital bank in Malaysia.

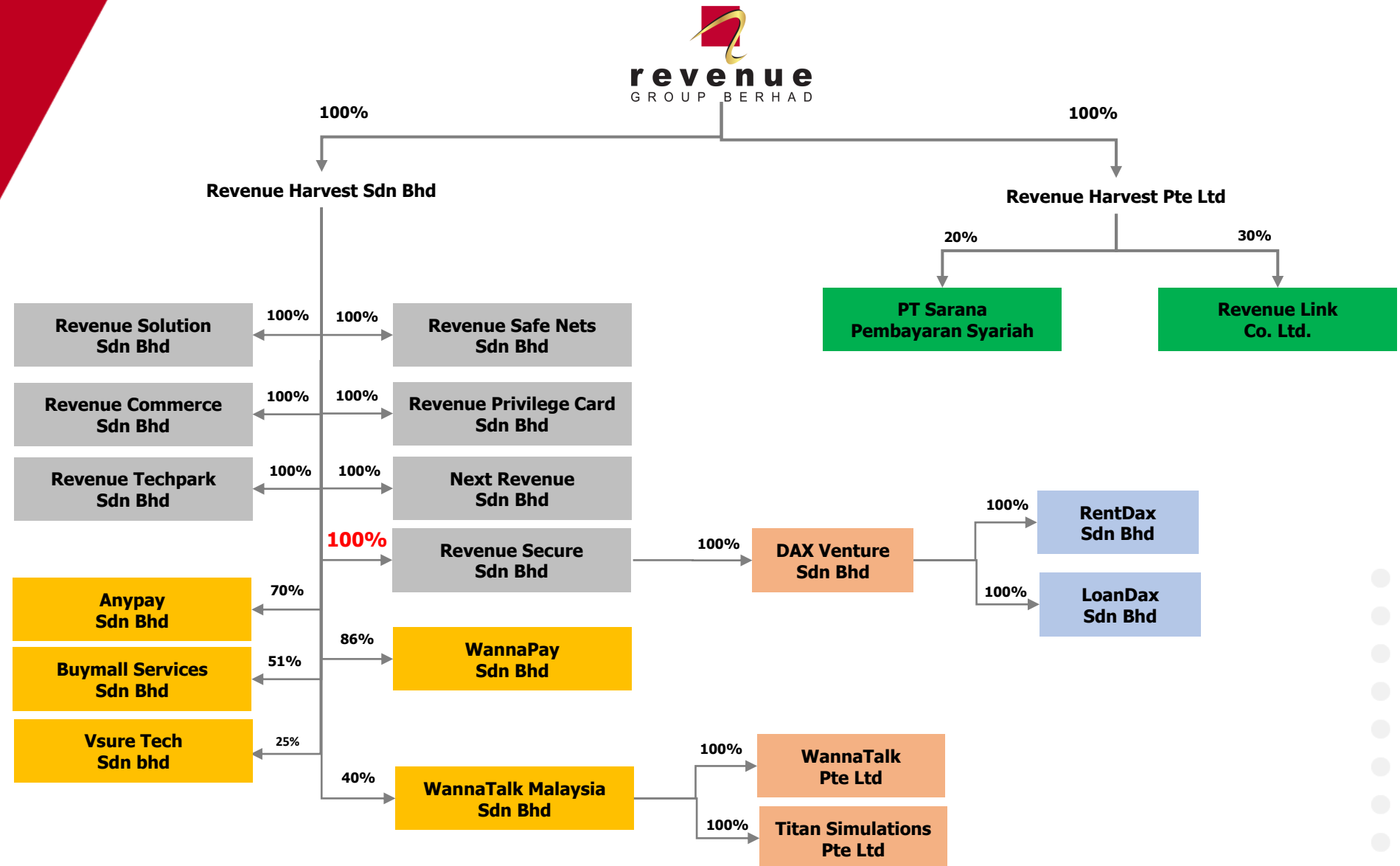
REVENUE will remain focus and continue to expand on its existing core businesses (i.e. Electronic Data Capture ("EDC") Terminal, electronic transaction processing and solutions and services related to payment infrastructure and payment security) and **continue to develop innovative digital solutions and services to serve all the banks/financial institutions.**



GROUP STRUCTURE



GROUP STRUCTURE



Proposed Acquisition of 49% Equity Interest in Revenue Secure Sdn Bhd for a Total Purchase Consideration of RM31.85 million

CORPORATE DEVELOPMENT

Introduction

On behalf of the Board of Directors of REVENUE ("Board"), M & A Securities Sdn Bhd wishes to announce that Revenue Harvest Sdn Bhd ("**Revenue Harvest**"), a wholly-owned subsidiary of REVENUE, had on 8 April 2022 entered into a conditional share sale agreement ("**SSA**") with Ho Ee Lock and Chang Chew Soon ("**Vendors**") for the purchase of the remaining 49.0% equity interest in Revenue Secure, for a purchase consideration of **RM31.85 million** ("**Purchase Consideration**").

1. The purchase consideration will be satisfied by the **issuance of 21,092,715 new ordinary shares** in REVENUE ("**REVENUE Share(s)**" or "**Share(s)**") at an **issue price of RM1.51 each**.

Details of the Proposed Acquisition

Information on Revenue Secure

Revenue Secure was incorporated in Malaysia on 16 August 2019 under the Companies Act, 2016 ("**Act**"). It is principally involved in research, development, deployment of secured card issuing technology, provision of consultancy services on card programming and computer technology with encryption and high-end security features for all kinds of application.

As at 7 April 2022, being the latest practicable date preceding the date of this announcement ("**LPD**"), the issued share capital of Revenue Secure is RM500,000 comprising 500,000 ordinary shares.

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Details of the Proposed Acquisition Information on Revenue Secure

The directors of Revenue Secure are Datuk Ng Chee Siong, Ng Shih Chiow, Ng Shih Fang and Ho Ee Lock. The shareholders of Revenue Secure are as follows:

Name	Place of incorporation/ Nationality	Number of Revenue Secure shares held	%
Revenue Harvest	Malaysia	255,000	51.0
Ho Ee Lock	Malaysian	145,000	29.0
Chang Chew Soon	Malaysian	100,000	20.0
		500,000	100.0

For the financial year ended ("FYE") 30 June 2021, Revenue Secure recorded an audited profit after tax ("PAT") of RM0.70 million and net asset ("NA") of RM1.36 million. Based on the unaudited financial statements for the 6-month period ended 31 December 2021, Revenue Secure recorded a PAT of RM2.20 million and NA of RM3.86 million. The subsidiary of Revenue Secure is DAX Venture Sdn Bhd ("DAX"). Revenue Secure does not have any associated company.

Upon completion of the Proposed Acquisition, Revenue Secure will be a wholly-owned subsidiary of Revenue Harvest and an indirect wholly-owned subsidiary of REVENUE.

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Information on DAX

DAX was incorporated in Malaysia on 7 June 2018 under the Act. DAX is in the provision of providing computerised information technology and communication services.

As at LPD, DAX's issued share capital is RM5,000,000 comprising 5,000,000 ordinary shares. The directors of DAX are Datuk Ng Chee Siong, Ng Shih Chiow, Ho Ee Lock and Chang Chew Soon and DAX is wholly-owned by Revenue Secure as at LPD.

Basis and justification of arriving at the Purchase Consideration

The Purchase Consideration was arrived at on a willing-buyer willing-seller basis taking into account the following:

- (i) the audited PAT of Revenue Secure for FYE 30 June 2021 of RM0.70 million;
- (ii) the unaudited PAT of Revenue Secure for 6-month period ended 31 December 2021 of RM2.20 million;
- (iii) Revenue Secure's Vendors guarantee of minimum PAT of RM2.50 million for FYE 30 June 2022 ("**FYE 2022 Minimum PAT**") and minimum PAT of RM2.50 million for FYE 30 June 2023 ("**FYE 2023 Minimum PAT**"), with a combined PAT of not less than RM5.00 million for FYE 30 June 2022 ("**FYE 2022**") and FYE 30 June 2023 ("**FYE 2023**") ("**Total PAT Guarantee**"); and
- (iv) the future prospects of Revenue Secure in the enlarged REVENUE group.

The Board opines that the Total PAT Guarantee is reasonable and realistic after taking into consideration the latest unaudited PAT of Revenue Secure for 31 December 2021 as mentioned in (ii) above is only RM0.30 million less than the FYE 2022 Minimum PAT and the benefits to be derived from the Proposed Acquisition, details of which are set out in Section 3.

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Mode of settlement for the Proposed Acquisition

The Purchase Consideration will be fully settled via the issuance and allotment of up to 21,092,715 new REVENUE Shares ("**Consideration Shares**") at an issue price of RM1.51 each. The issuance and allotment of Consideration Shares will be undertaken in 3 tranches as set out in Section 2.9.2(ii).

REVENUE has opted to issue the Consideration Shares as payment for the Purchase Consideration rather than other available alternatives to conserve its existing cash for future working capital requirements as well as to minimise external financing and its associated financing cost.

Basis of the issue price of the Consideration Shares

The issue price of the Consideration Shares of RM1.51 was arrived at after taking into consideration the 5-day volume weighted average market price ("**5D-VWAMP**") of REVENUE Shares up to and including the LPD of RM1.5079.

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Rationale for the Proposed Acquisition

Revenue Secure has strong research and development ("R&D") capabilities in payment security and payment infrastructure. The company has successfully developed the following:

(a) Tokenisation Service Platform ("Tokenisation") for Payments Network Malaysia Sdn Bhd ("PayNet")

Tokenisation plays an important role in securing online and electronic commerce transactions as it replaces sensitive account information such as the debit card 16-digit Primary Account Number ("PAN") with unique substitute identifier known as Token PAN for purchase transaction. This process protects sensitive information from online theft and fraud while also ensuring a secure checkout for cardholders. Tokenisation also provides cardholders the convenience to store their favourite debit card in the merchant's mobile application or website, that could be easily retrieved for future use without the hassle of entering card information repeatedly.

(b) Risk-based Authentication ("RBA") solution

RBA is an anti-fraud prevention solution that protects online merchants from potential fraud and chargeback by identifying user's device during checkout in real-time and assess if the transaction is risky based on the user's previous transaction history. Pursuant to the risk score assigned, payment gateway can either reject, challenge One-time password ("OTP") or proceed without OTP.

(c) Secure Remote Commerce ("SRC") platform

SRC platform facilitates an easy and secure way to pay online and is powered by the global payments industry to protect users' payment information. SRC platform is able to streamline users' experience when cardholders purchase items online using major card schemes. This platform enables users to transact online by promoting a seamless and frictionless online shopping especially during online checkout to reduce cart abandonment rates.

(d) Card Not Present ("CNP") platform

CNP platform facilitates transactions online when neither the cardholder nor the payment card is physically present at the time of the transaction.

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Rationale for the Proposed Acquisition

The Proposed Acquisition represents a strategic move by REVENUE to streamline the Company's group structure and assume full control of the technology and operation of its subsidiary company, thus allowing REVENUE to manage and deploy its resources in an efficient manner. The Proposed Acquisition will allow the Company to fully tap on the strong R&D capabilities and existing software solutions of Revenue Secure as mentioned above. In addition, the Proposed Acquisition will enable both parties to further leverage on each other's strength and business relationship and provide a total issuing and acquiring payment infrastructure and solution to our customer(s).

The Proposed Acquisition will enable REVENUE to consolidate 100.0% of Revenue Secure's financial results and strengthen the Company's financial position.

Proposed Acquisition of 49% Equity Interest in Revenue Secure Sdn Bhd for a Total Purchase Consideration of RM31.85 million (Cont'

CORPORATE DEVELOPMENT

Effects of the Proposed Acquisition

Issued share capital

The pro forma effects of the Proposed Acquisition on the share capital of REVENUE is illustrated based on REVENUE's issued share capital as at LPD, assuming that none of the outstanding Warrants is exercised prior to the issuance of the Consideration Shares is set out below:

	No. of REVENUE Shares	RM
Issued share capital of REVENUE as at LPD	466,375,805	131,198,328
To be issued pursuant to the Proposed Acquisition	21,092,715	31,850,000
Enlarged share capital	487,468,520	163,048,328

Earnings and earnings per Share ("EPS")

The Proposed Acquisition is not expected to have a material effect on the earnings and EPS of REVENUE for the FYE 2022. The Proposed Acquisition is expected to contribute positively to the future earnings of the enlarged REVENUE Group.

The EPS of REVENUE will however be proportionately diluted as a result of an increase in the number of REVENUE Shares after the issuance of Consideration Shares.

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

NA and Gearing

Based on the audited consolidated statement of financial position of REVENUE as at 30 June 2021, assuming that none of the outstanding Warrants is exercised prior to the issuance of the Consideration Shares, the pro forma effects of the Proposed Acquisition on the NA and gearing of REVENUE group are as follows:

	As at 30 June 2021	I (1)Subsequent events	II After I and Proposed Acquisition
	RM'000		
Share capital	121,143	131,198	163,048
Reserves	(22,218)	(22,218)	(2)(53,400)
Retained profits	49,863	49,863	(3)49,688
Equity attributable to the owners of the Company	148,788	158,843	159,336
Non-controlling interest	2,511	2,511	(2)1,843
Shareholders' funds/ NA	151,299	161,354	161,179
No. of Shares ('000)	452,971	466,376	487,469
NA per Share (RM)	0.33	0.35	0.33
Borrowings ('000)	5,366	5,366	5,366
Gearing (times)	0.04	0.03	0.03

Notes:

(1) Adjusted for the issuance of:

- 1,632,027 Shares at an issue price of RM0.7506 pursuant to the acquisition of Anypay Sdn Bhd. The acquisition was completed on 9 July 2021;
- 10,668,300 Shares pursuant to the conversion of Warrants at the exercise price of RM0.75 each from 1 July 2021 up to LPD; and
- 1,104,117 Shares at an issue price of RM0.7506 pursuant to the acquisition of Buymall Sdn Bhd. The acquisition was completed on 28 January 2022.

(2) After taking into consideration of the effect of RM31.18 million arising from the changes in equity interest in Revenue Secure that is attributable to the owners of the Company and carrying amount of non-controlling interests acquired of RM0.67 million.

(3) After deducting estimated expenses of RM175,000 for the Proposed Acquisition.

CORPORATE DEVELOPMENT

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Substantial shareholders' shareholdings

For illustrative purposes, the effects of the Proposed Acquisition on the shareholdings of the substantial shareholders of REVENUE and the Vendors are set out in the table below:

Substantial shareholders and Vendors	Existing as at LPD				After Proposed Acquisition			
	Direct		Indirect		Direct		Indirect	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Datuk Ng Chee Siong	49,355,586	10.58	-	-	49,355,586	10.12	-	-
Ng Shih Chiow	55,501,723	11.90	-	-	55,501,723	11.39	-	-
Ng Shih Fang	53,211,722	11.41	-	-	53,211,722	10.92	-	-
CIMB Commerce Trustee Berhad	23,645,100	5.07	-	-	23,645,100	4.85	-	-
Ho Ee Lock	-	-	-	-	12,483,443	2.56	-	-
Chang Chew Soon	-	-	-	-	8,609,272	1.77	-	-

Convertible Securities

As at LPD, REVENUE has 156,485,057 Warrants in issue. The Proposed Acquisition will not have any effect on the convertible securities of REVENUE.

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Prospect of Revenue Secure

On 24 January 2022, BNM launched a five-year Financial Sector Blueprint 2022-2026 ("**Financial Blueprint**") with the vision and strategies for the development of Malaysia's financial sector and would anchor its effort to promote a financial system that would secure long-term growth planetary health and shared prosperity. Amongst the key strategies, BNM will support industry-led strategies and efforts for digital payments adoption and to sustain the momentum of digital payments adoption and development, as well as support the broader national aspirations for digital payments under Malaysia Digital Economy Blueprint ("**MyDigital Blueprint**"), which was launched on 19 February 2021, with the federal and state agencies playing a pivotal role to adopt cashless payments.

(Source: Financial Sector Blueprint 2022-2026, dated 24 January 2022)

Under the MyDigital Blueprint, the Government had devised multiple strategic thrusts to transform Malaysia into a digitally-driven, high income nation and a regional leader in digital economy. Amongst the key thrusts is to drive digital transformation in the public sector with an aim to have all ministries and agencies to provide cashless payment option by 2022 in creating behavioural shifts towards greater digital adoption, as well as accelerate the National Digital Identity ("**NDI**") implementation by 2025 to improve security, service delivery and convenience to ensure online transactions are performed in a flexible and secure digital environment. Other aspects of the MyDigital Blueprint are to boost the economic competitiveness through digitalisation with the aim to enable 800,000 micro small and medium enterprises ("**MSMEs**") to adopt digitalisation by 2025 and create an inclusive digital society by promoting electronic payment onboarding programme for both merchants and consumers towards a cashless society with an aim to achieve 400 electronic payment transaction made per capita by 2022.

(Source: Malaysia Digital Economy Blueprint, dated 19 February 2022)

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Prospect of Revenue Secure

Against the above backdrop, BNM will continue to play a key role by regulating and supervising industry players in order to maintain confidence and promote the safety, efficiency, reliability and integrity of payment services. In 2021, BNM had focused its oversight activities on few key risk areas, amongst other, payment fraud. It had also reviewed several policies aimed at enhancing the safety and efficiency of payment services while strengthening user protection and public confidence, as well as ensuring the cost of accepting payment cards continues to remain fair and reasonable and strengthening of merchants' ability to manage payment card acceptance cost.

(Source: BNM Annual Report 2021)

The key initiatives put forth by the Government and BNM have echoed the findings in a survey conducted by Baymard in 2022 pertaining to the reasons for abandonments during checkout whereby approximately 48% of the respondents stated that the extra cost of the transaction is too high (shipping, tax, fees etc.), approximately 18% of the respondents indicated that they do not trust the site with their credit card information, approximately 17% of the respondents mentioned that the checkout process is too complicated / too long and approximately 9% of the respondents cited there weren't enough payment methods.

(Source: <https://baymard.com/lists/cart-abandonment-rate>)

Arising from the key initiatives put forth by the Government and BNM, Revenue Secure is well position and will be able to play a significant role as part of the key enabler and solution provider to assist in the strengthening of the safeguards at protecting merchants' and customers' interest via using electronic payment services through its developed payment security solution such as Tokenisation, RBA and SRC, as well as via the developed payment infrastructure such as CNP platform.

(Source: Management of REVENUE)

Proposed Acquisition of 49% Equity Interest in Revenue Secure S.B. for a Total Purchase Consideration of RM31.85 million (Cont'd)

CORPORATE DEVELOPMENT

Approvals Required

The Proposed Acquisition is subject to the following being obtained:

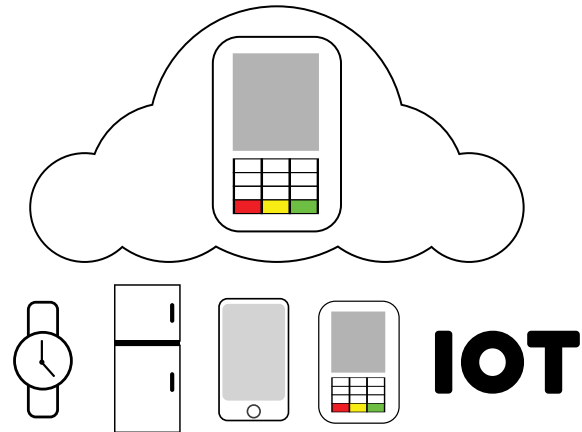
- (i) the approval of Bursa Securities for the listing of and quotation for the Consideration Shares on the Main Market of Bursa Securities; and
- (ii) the approval, consent and/or sanction of any other relevant authorities/parties, if required.

Estimated Time Frame for Completion

Barring unforeseen circumstances, the Proposed Acquisition is expected to be completed by the second half of 2022.

Revenue Harvest had on 24 May 2022 entered into a supplemental SSA ("Supplemental SSA") with the Vendors to vary certain terms of the SSA - mainly in Profit Guarantee and Manner of Payment.

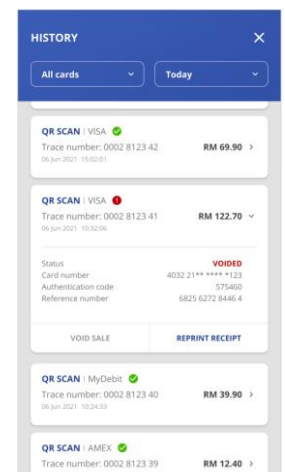
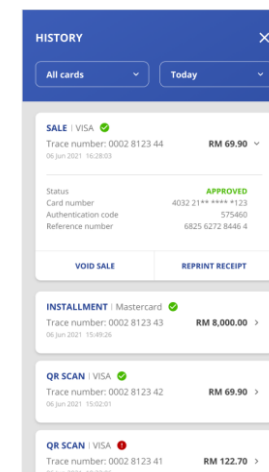
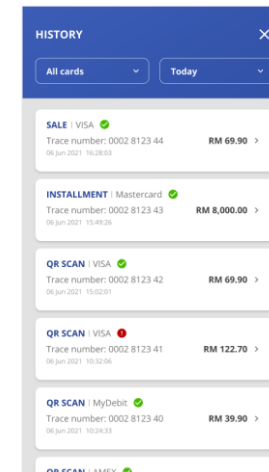
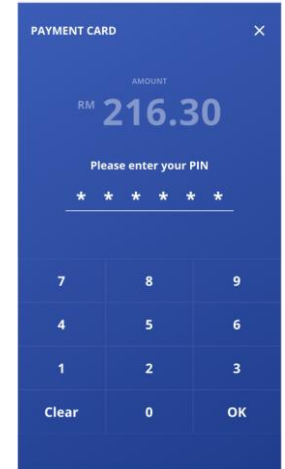
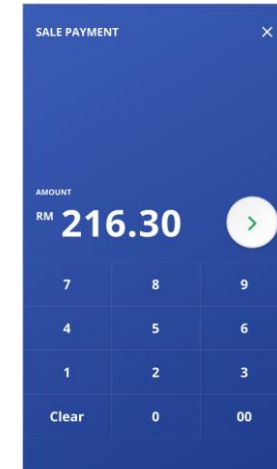
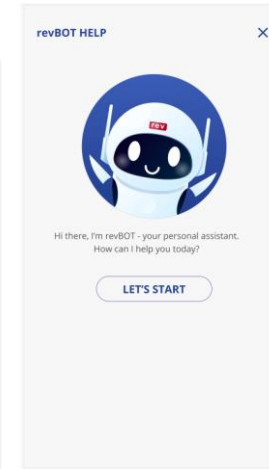
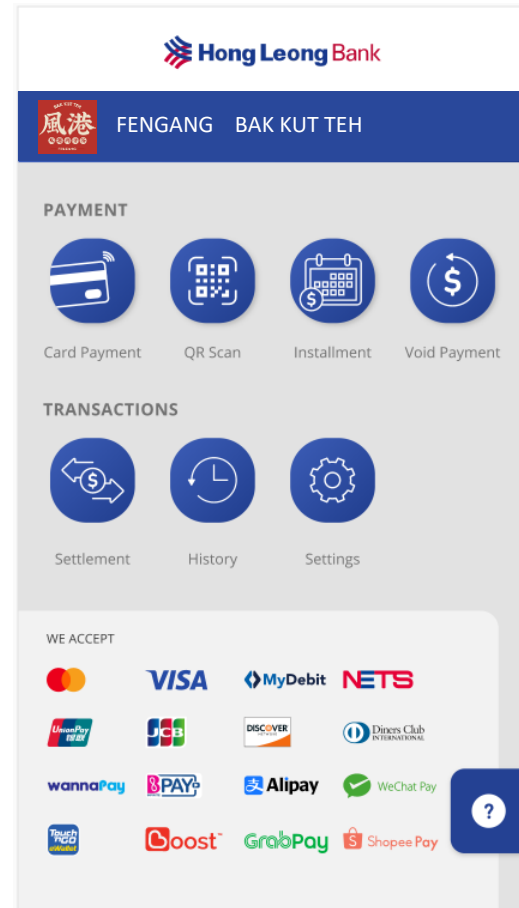
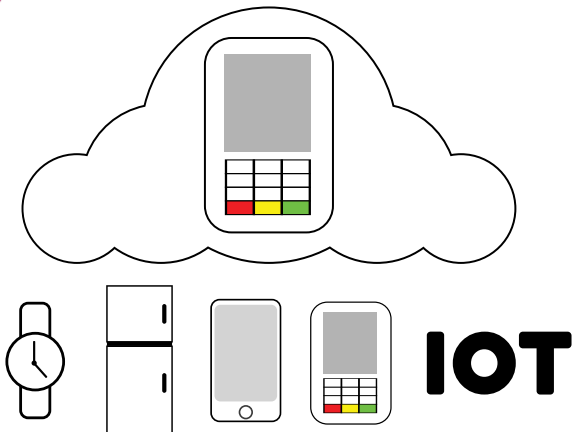
*Kindly refer to the **Appendices section** of this presentation slides for further details on the Supplemental SSA.*



Cloud Terminal Project

The New Evolution of reaching Payment Solution into our lifestyle

SOLUTION DEVELOPMENT





Digital Service Exchange (DSX)



When we consume our services, we make it Open
API for others

SOLUTION DEVELOPMENT



FINTECH



SOFTWARE
HOUSE



BANKS

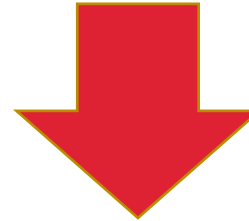


MERCHANTS



E-COMMERCE

Subscription Services



revCASH

revFX

Token Vault
rev PAY
made easy for everyone


xanzo



 **IDx**

 **wannatalk.ai**

 **carrot**
LENDING

How it works

Providing Open API Calls specialize for financial payments and
Artificial Intelligent Analysis for Clients

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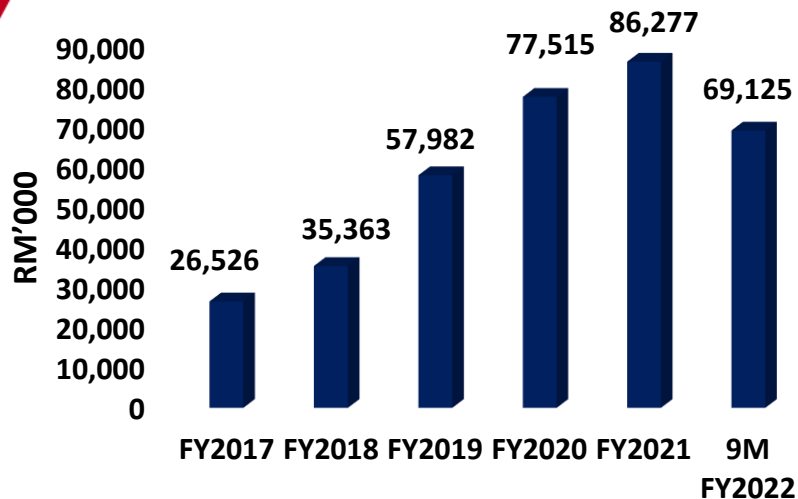
FINANCIAL HIGHLIGHTS & SEGMENTAL BREAKDOWN



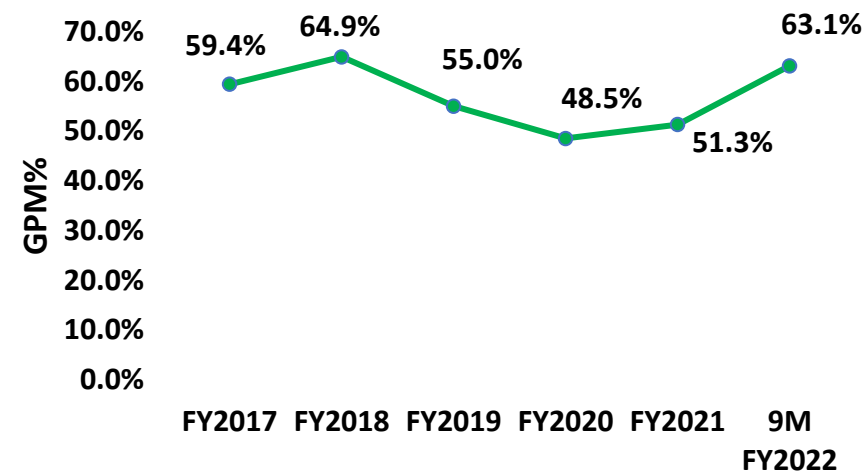
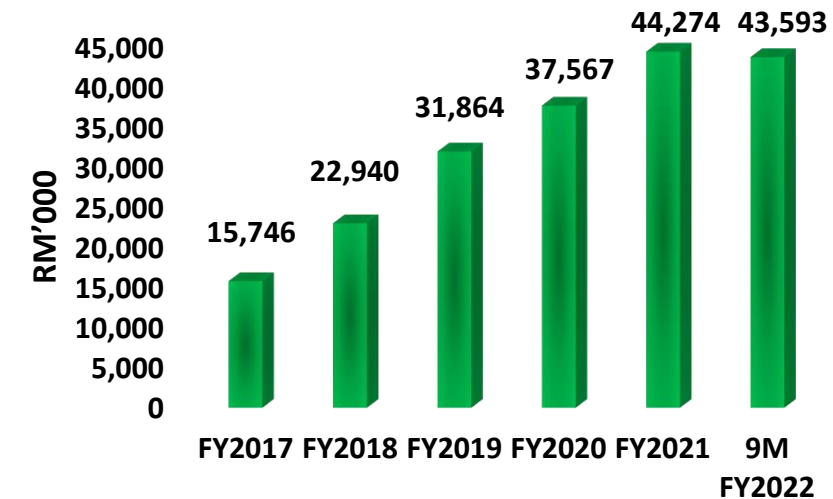
Reported Yearly Financial Performance

FINANCIAL HIGHLIGHTS

Reported Yearly Total Revenue



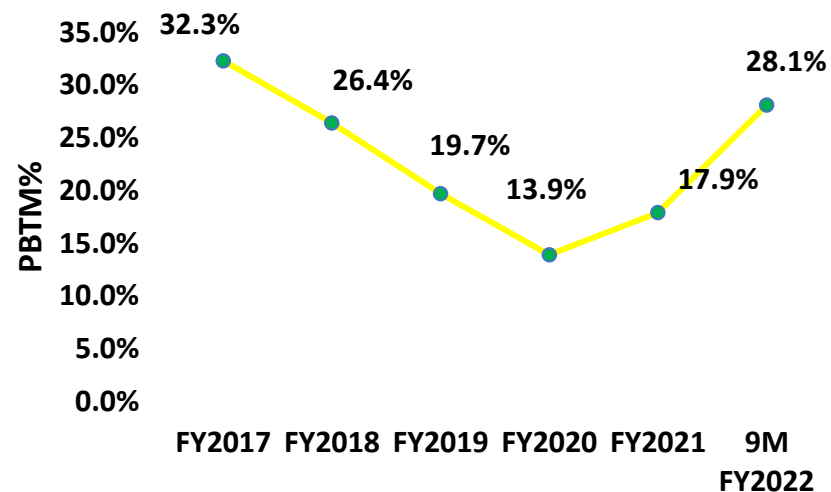
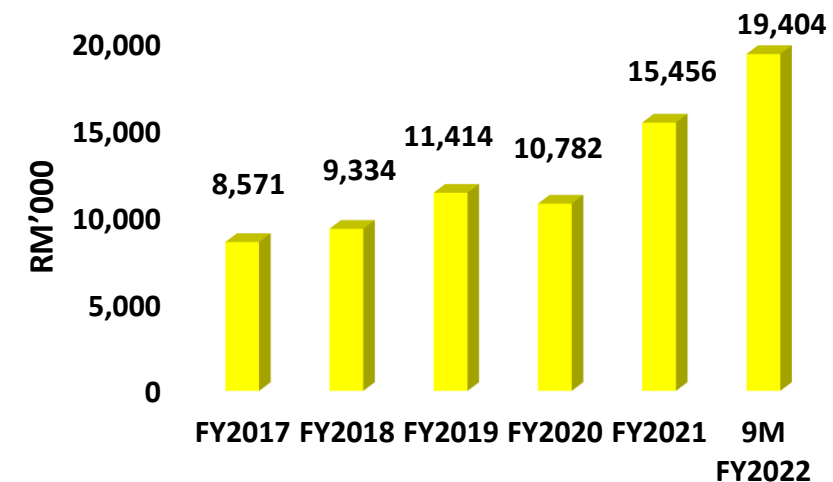
Reported Yearly Gross Profit ("GP") and GP Margin



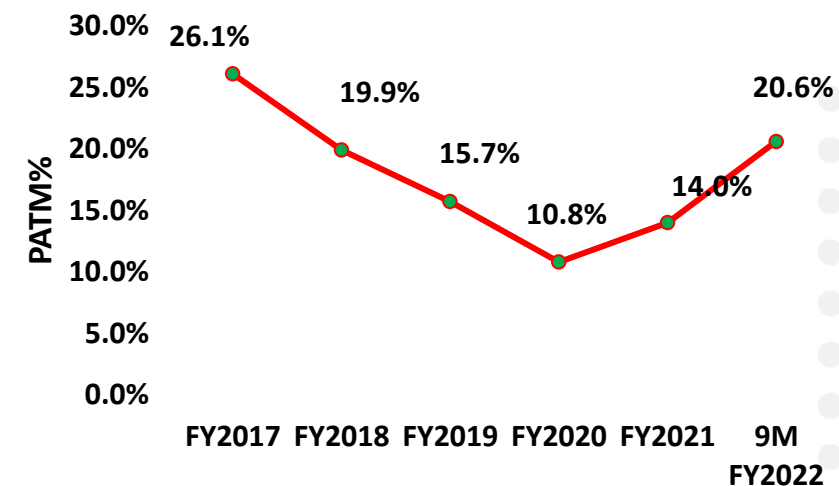
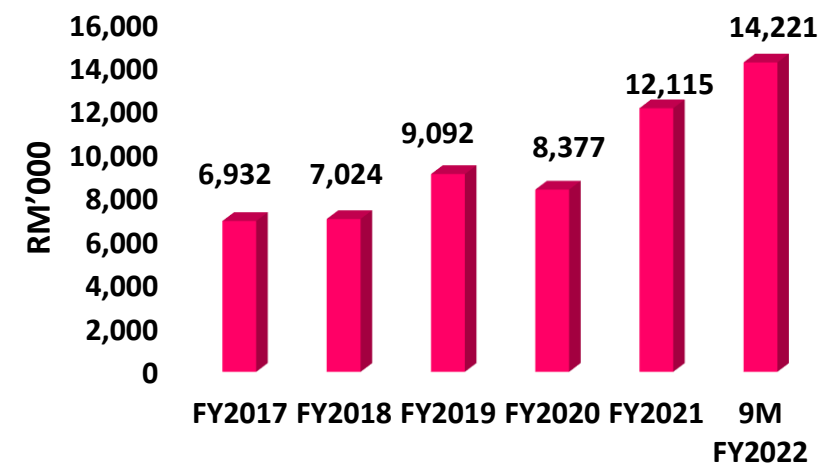
Reported Yearly Financial Performance (Cont'd)

FINANCIAL HIGHLIGHTS

Reported Yearly Profit Before Tax ("PBT") and PBT Margin



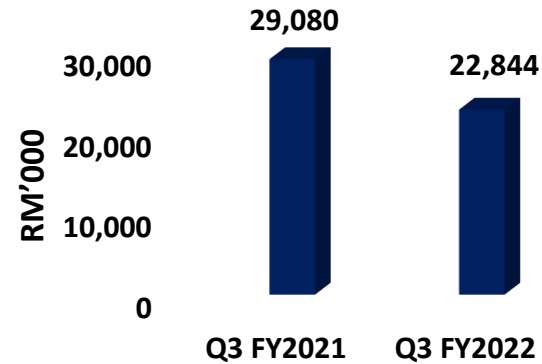
Reported Yearly Profit After Tax ("PAT") and PAT Margin



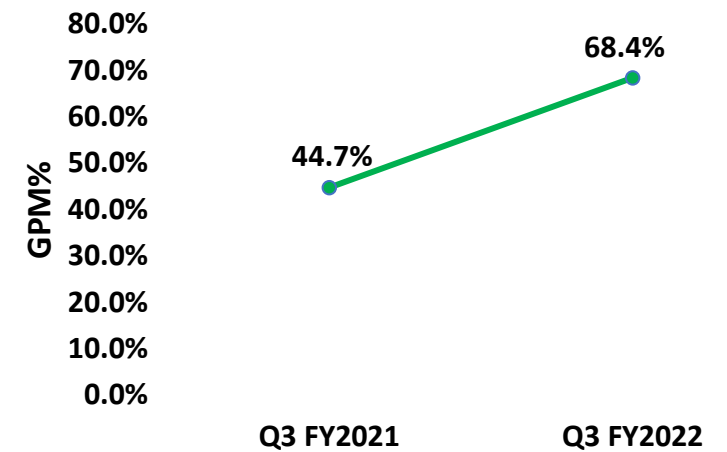
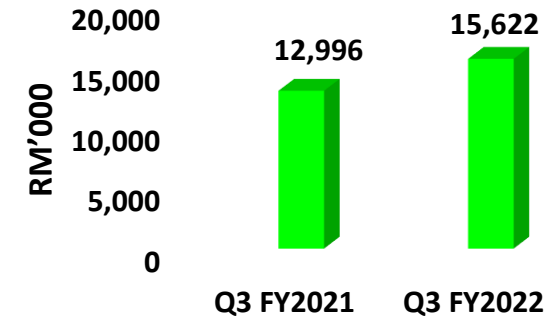
Reported Quarterly Financial Performance Q3FY2021 vs Q3FY2022

FINANCIAL HIGHLIGHTS

Quarterly Revenue



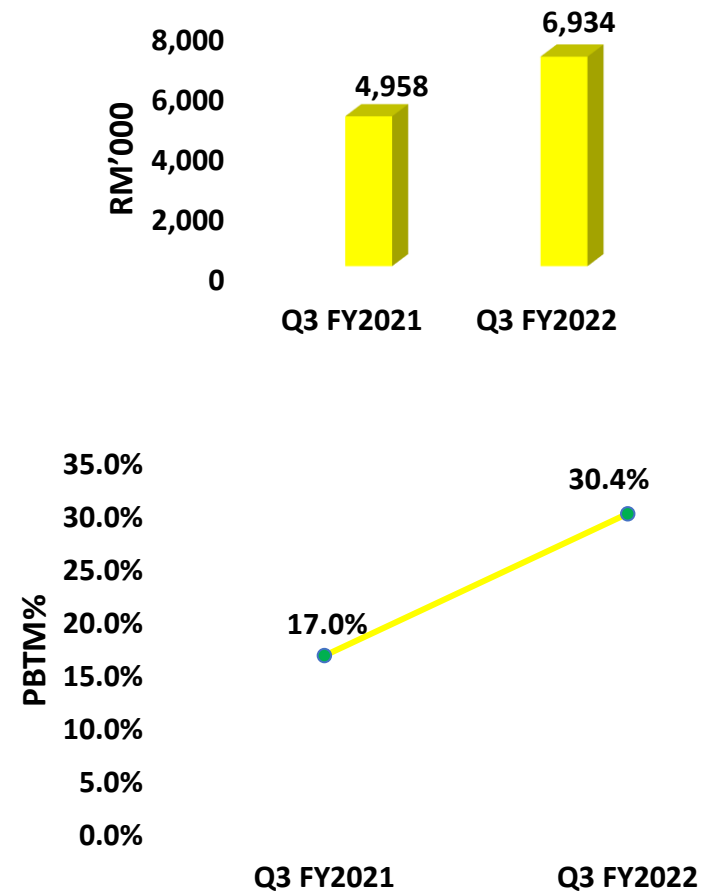
Quarterly Gross Profit ("GP") and GP Margin



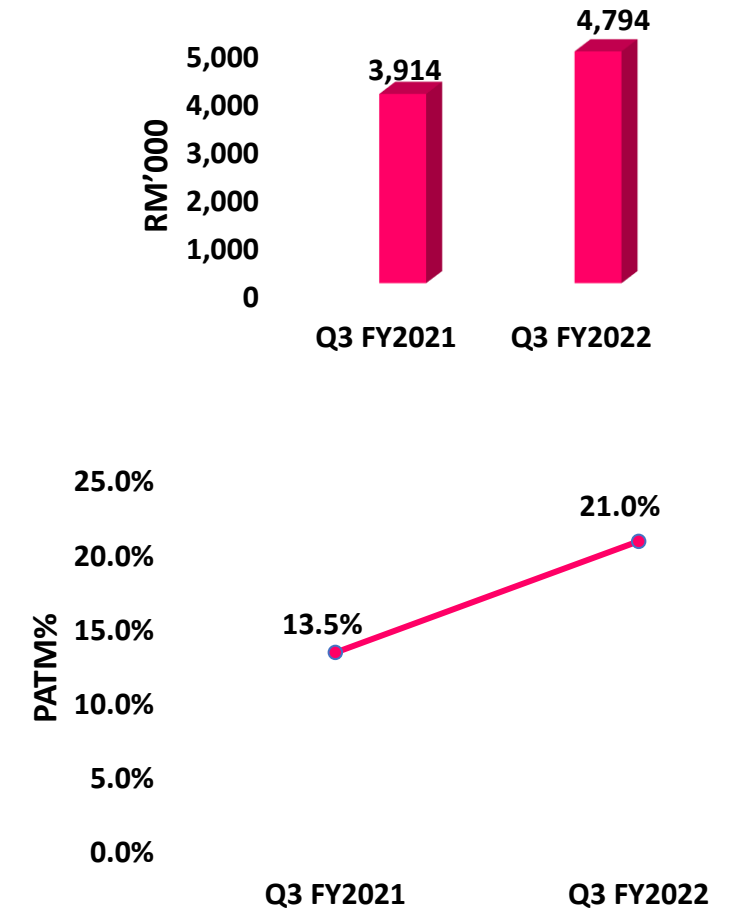
Reported Quarterly Financial Performance Q3FY2021 vs Q3FY2022 (Cont'd)

FINANCIAL HIGHLIGHTS

Quarterly Profit Before Tax ("PBT") and PBT Margin



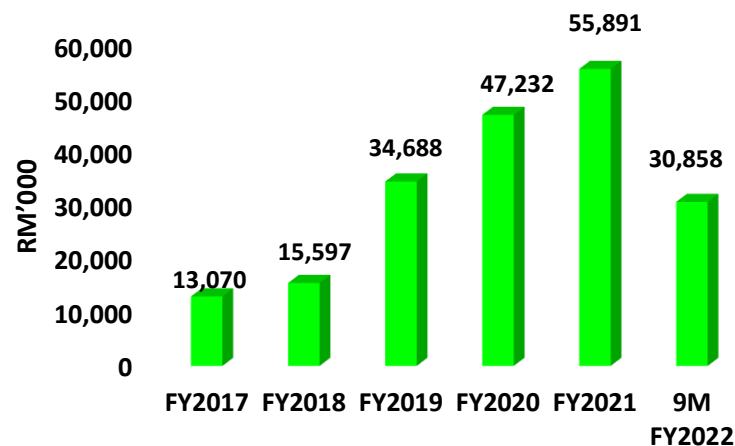
Quarterly Profit After Tax ("PAT") and PAT Margin



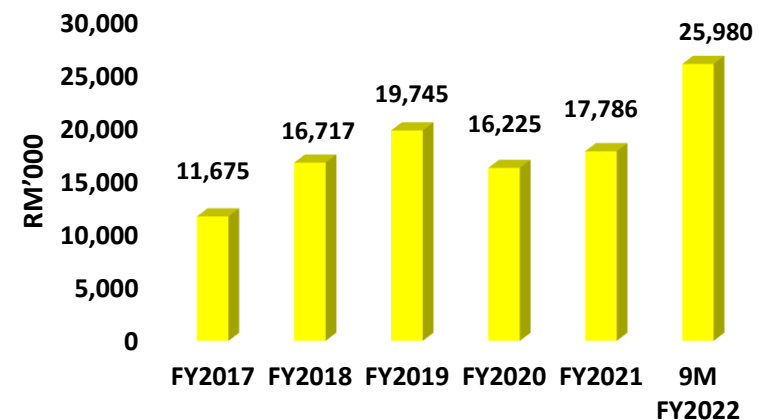
FINANCIAL HIGHLIGHTS

Revenue By Business Segments

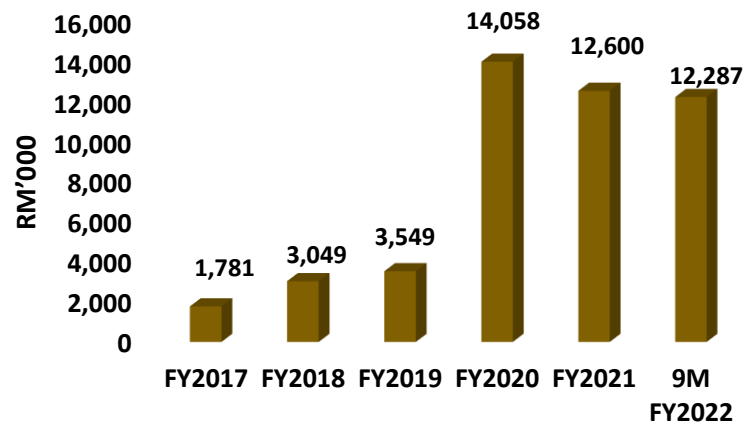
EDC - Terminal



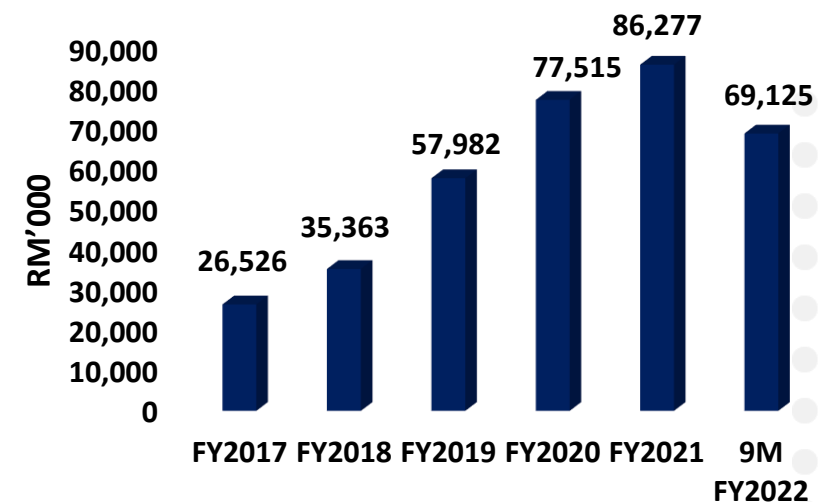
Electronic Transaction Processing



Solutions and Services



TOTAL



Summary of Financial Position

FINANCIAL HIGHLIGHTS

(RM million)	Audited as at 30 June 2018	Audited as at 30 June 2019	Audited as at 30 June 2020	Audited as at 30 June 2021	Unaudited as at 31 Dec 2021	Unaudited as at 31 March 2022
Current Assets	26.611	49.634	74.876	130.163	134.940	127.054
Current Liabilities	22.373	26.197	48.413	31.700	32.835	26.191
<i>Current Ratio</i>	<i>1.19 times</i>	<i>1.89 times</i>	<i>1.55 times</i>	<i>4.11 times</i>	<i>4.11 times</i>	<i>4.85 times</i>
Short Term Debt	1.224	0.315	2.157	0.968	1.006	1.152
Long Term Debt	7.146	5.927	6.107	5.661	5.296	44.931
Total Debt	8.369	6.242	8.264	6.629	6.302	46.083
Total Cash (Cash + FD)	15.260	23.665	35.499	97.578	95.824	103.442
Net Cash / (Net Debt)	6.891	17.423	27.235	90.949	89.522	57.359
Total Equity	23.738	56.120	67.304	151.299	169.839	175.456
<i>Total Debt / Total Equity</i>	<i>35.3%</i>	<i>11.1%</i>	<i>12.3%</i>	<i>4.38%</i>	<i>3.7%</i>	<i>26.3%</i>
<i>Net Debt / Total Equity</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>

Note: The gross gearing ratio of the Company has improved substantially over the years with reduction of bank borrowings and improvement of total equity of the Company from 30 June 2018 to 31 December 2021. In fact, the Company financial status has turned into a net cash position since 30 June 2017 and the Company has net cash of RM57.359 million as at 31 March 2022.

Utilisation of IPO Proceeds as at 31 March 2022

FINANCIAL HIGHLIGHTS

Details of Utilisation	Revised Utilisation (RM'000)	Actual Utilisation (RM'000)	%
Capital expenditure	9,129	(9,129)	39.3
Enhancement of revPAY and expansion of IT Team	4,040	(4,040)	19.6
Repayment of bank borrowings	2,500	(2,500)	12.1
Business expansion	471	(471)	7.3
Working capital	1,773	(1,773)	8.6
Listing expenses	2,700	(2,700)	13.1
Total	20,613	(20,613)	100.0

Utilisation of Proceeds from the Private Placement (Special Issue) as at 31 March 2022

FINANCIAL HIGHLIGHTS

Details of Utilisation	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Utilisation	%	Estimated Timeframe for Utilisation
Capital expenditure	44,968	(39,236)	5,732	76.9	24 months
Enhancement of revPAY and expansion of IT Team	8,670	(6,799)	1,871	14.8	24 months
Working capital	3,399	(3,049)	350	5.8	24 months
Expenses in relation to the Special Issue	1,450	(618)	832	2.5	Immediately
Total	58,487	(49,702)	8,785	100.0	



Thank You

For more information, please refer to: <https://www.revenue.com.my>

For Investor Relations, please contact:

Mr Tan Yap Seng, Investor Relations Consultant, Elmo Management Services

Tel: +6016 336 4500

Email: yapseng88@hotmail.com

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APPENDICES





REVENUE CORE BUSINESS

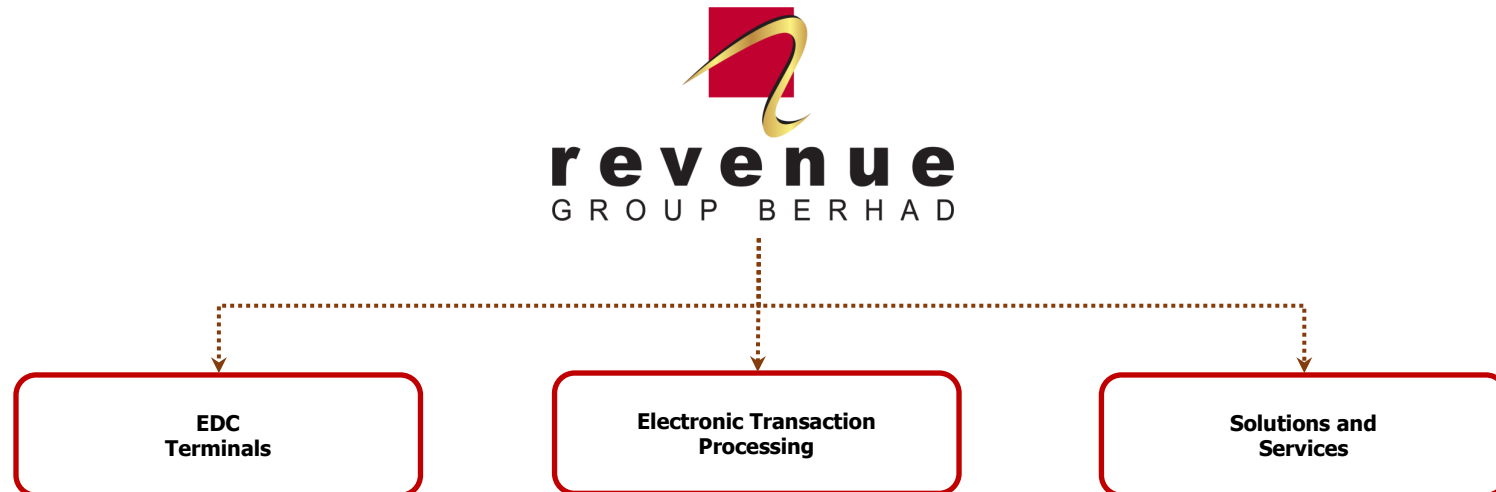


CORE BUSINESSES

Overview

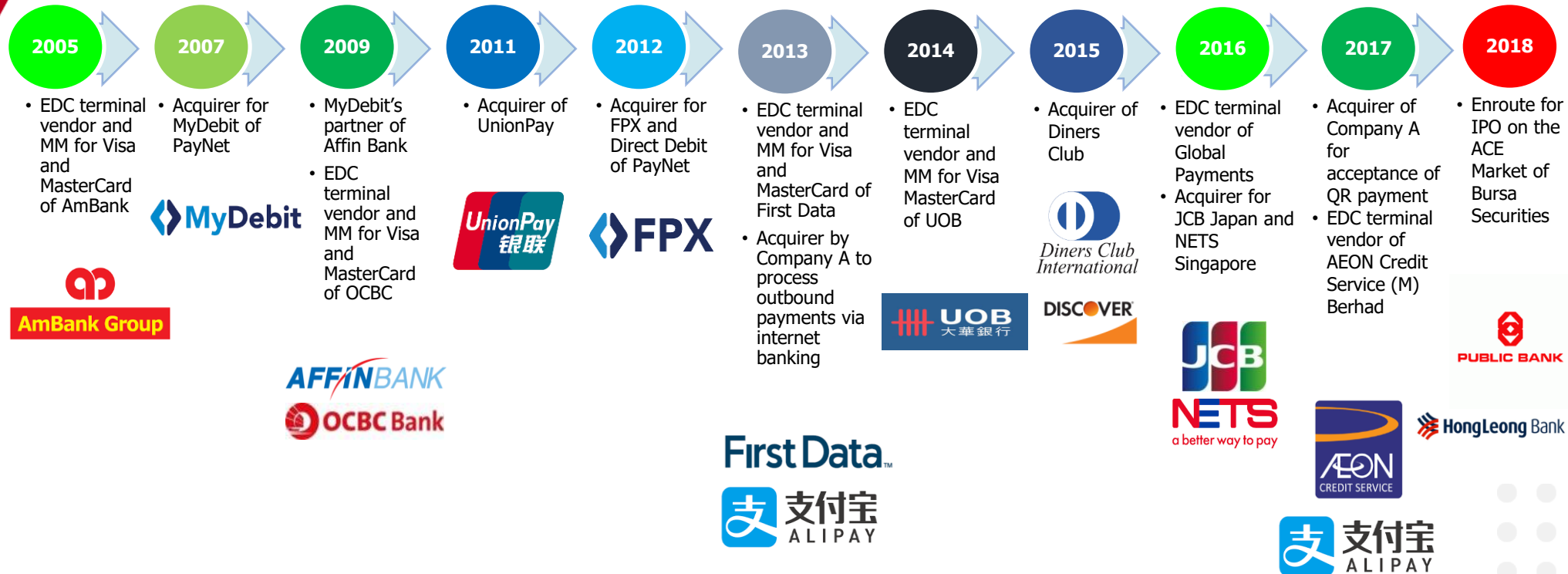
Revenue Group Berhad (REVENUE) is a **cashless payment solutions provider** in Malaysia offering a single platform that provides multi-channel payment solutions to different customers.

Business Model



CORE BUSINESSES

Our Corporate Achievements & Milestones



REVENUE Group 3 Core Business Segments

CORE BUSINESSES

REVENUE is principally engaged in three **(3)** core business segments:

Segments

(i) EDC Terminals



Principal Activities

Distribution, deployment and maintenance of EDC terminals.

Revenue derived from:

- (a)** Monthly rental income from renting our EDC terminals to our customers;
- (b)** Monthly maintenance income from the maintenance of EDC terminals; and
- (c)** Income from the sale of EDC terminals and spare parts.

(ii) Electronic Transaction Processing



Provision of electronic transaction processing services for credit cards, debit cards and electronic money payment scheme, where the Group acts as Acquirer, Master Merchant ("MM") or Third-Party Payment Processor ("TPP").

- (a)** Net Merchant Discount Rate ("MDR") earned from the processing of electronic transactions via the EDC terminal channel (card-present);
- (b)** Pre-determined commission earned from the processing of electronic transactions via e-commerce/mobile channel (card-not-present);
- (c)** A share of Net MDR earned as a TPP; and
- (d)** A share of Net MDR earned as a MM.

CORE BUSINESSES

Segments

(iii) Solutions & Services



Principal Activities

(a) Provision of solutions and services in relation to payment gateway, payment network security and payment infrastructure.

(b) Provision of digital payment solutions and services such as mobile top up, phone bill payment, utilities bill payment, game credits, entertainment and ticketing services.

(c) Provision of procurement services consumer goods from e-commerce websites, as well as the provision of cross border logistics and last mile delivery in Malaysia.

Revenue derived from:

(a) Sales, development and licensing of software, payment network security solutions, as well as its related hardware including its maintenance services.

(b) Commission earned on:

a. Successful digital payment on mobile top up, phone bill and utilities bill payment, game credits, entertainment and ticketing services; and

b. Successful transaction on the services rendered pertaining to procurement and/or logistics services rendered to consumers.

CORE BUSINESSES

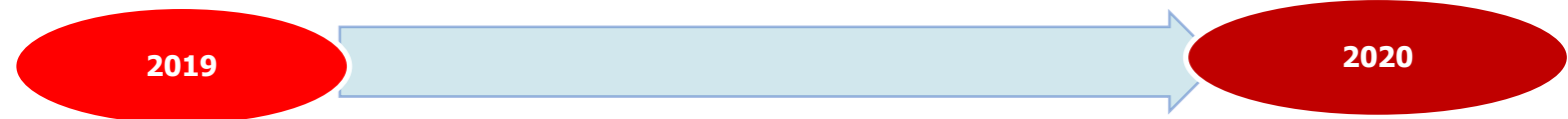
Our Proprietary Platform – revPAY



revPAY - Single Platform, Multiple Channel and Multiple Roles Solutions...

CORE BUSINESSES

▪ Our Corporate Achievements & Milestones after IPO



- Revenue Harvest Sdn Bhd had on 14 March 2019 received approval letter from Ministry of Urban Wellbeing Housing and Local Government for a money lending license to operate as money lender.

Completed Acquisitions

- Acquisition of 25% Equity Interest in **Revenue Safe Nets Sdn Bhd** and completed on 17 April 2019.
- Acquisition of 51% Equity Interest in **Buymall Services Sdn Bhd** and completed on 10 May 2019.
- Acquisition of 70% Equity Interest in **Anypay Sdn Bhd** and completed on 10 May 2019.

These acquisitions had been completed during the financial year 2019.

Consequently, Buymall Services Sdn Bhd became 51% owned indirect subsidiary company of REVENUE and Anypay Sdn Bhd became 70% owned indirect subsidiary company of REVENUE.

Completed Acquisition

- On 1 April 2020, Revenue Secure Sdn Bhd, a 51.0% owned subsidiary company of Revenue Harvest, has acquired **DAX Venture Sdn Bhd** for a purchase consideration of RM1. DAX is principally engaged in the business of provision of digital platform and e-services.
- Completion for the purchase of 80.0% equity interest of **Scanpay Sdn Bhd** for a purchase consideration of RM1,000,000. Scanpay is principally engaged in electronic commerce services which shall include online and electronic payment services (electronic money issuance) and Scanpay is a licensed E-money issuer under BNM.
- Completion for the purchase of 40.0% equity interest of **Wannatalk Malaysia Sdn Bhd**, for a purchase consideration of RM5,000,000 on 1 October 2020.



CORE
BUSINESSES

2021

- Introduced Digital Service Exchange ("DSX"), a service gateway that uses application programming interfaces (APIs) and advanced artificial intelligence (AI) with machine learning technologies that digitally:



Digital Service Exchange

- Integrates and exposes all existing payment services (revPAY) and non-payment services in one place
- Interconnects all our existing merchants to our Bank partners' /Fintec digital products and services
- Introduces cutting-edge products & services like A.I., Chatbots, risk-based assessment (RBA) for frictionless customer experience, and single settlement with 360-degree transactions view.

**Proposed Acquisitions**

- On 16 August 2021, proposed Acquisition of 25% Equity Interest in Vsure Tech Sdn Bhd ("VTSB") and acquisition was completed on 1 November 2021.
- VTSB is principally engaged in the business of digitalised insurance platform, provision of management and consultancy services over the Internet and insurance technology ("Insurtech").





OUR RECENT CORPORATE DEVELOPMENT

Revised Salient Terms of The SSA In Relation To The Proposed Acquisition

CORPORATE DEVELOPMENT

Salient terms of the SSA

Manner of payment

The Purchase Consideration shall be paid by Revenue Harvest to the Vendors by way of issuance of new ordinary shares in REVENUE which shall be subject to adjustment as follows:

- (a) the initial sum of RM15,925,000 equivalent to 50.0% of the Purchase Consideration shall be paid by Revenue Harvest to the Vendors no later than Completion Date by way of issuance of 10,546,357 Consideration Shares ("Initial Consideration Shares") to each of the Vendors and/or such other persons nominated in writing by each of the Vendors;
- (b) subject to Section 2.9(ii)(d), the sum of not more than RM7,962,500 equivalent to 25.0% of the Purchase Consideration ("Initial Balance Consideration") shall be paid by Revenue Harvest to the Vendors within 14 days from the receipt of the auditor's report for FYE 2022, from Revenue Secure's auditor, or any other independent party mutually agreed in writing between the Vendors and Revenue Harvest ("Revenue Secure's Auditor") by way of issuance of 5,273,179 Consideration Shares ("Initial Balance Consideration Shares") to each of the Vendors and/or such other persons nominated in writing by each of the Vendors;
- (c) subject to Section 2.9(ii)(d) and Section 2.9(iii), the sum of not more than RM7,962,500 equivalent to 25.0% of the Purchase Consideration ("Final Balance Consideration") shall be paid by Revenue Harvest to the Vendors within 14 days from the receipt of the auditor's report for FYE 2023 from Revenue Secure's Auditor by way of issuance of 5,273,179 Consideration Shares or such number of new Consideration Shares which shall be subject to adjustment in accordance with Section 2.9(iii) ("Final Balance Consideration Shares") to each of the Vendors and/or such other persons nominated in writing by each of the Vendors; and
- (d) subject to Revenue Secure achieving Total PAT Guarantee for FYE 2022, the Initial Balance Consideration and Final Balance Consideration ("Total Balance Consideration") equivalent to 50.0% of the Purchase Consideration shall be paid by Revenue Harvest to the Vendors within 14 days from the receipt of the auditor's report for the FYE 2022 from Revenue Secure's Auditor by way of issuance of the Initial Balance Consideration Shares and Final Balance Consideration Shares ("Total Balance Consideration Shares") to each of the Vendors and/or such other persons nominated in writing by each of the Vendors in the proportion.

Revised Salient Terms of The SSA In Relation To The Proposed Acquisition (Cont'd)

CORPORATE DEVELOPMENT

Salient terms of the SSA

Profit Guarantee

- (a) the Vendors undertake to procure Revenue Secure to achieve FYE 2022 Minimum PAT and FYE 2023 Minimum PAT;
- (b) in the event the PAT of Revenue Secure for FYE 2022 is more than the FYE 2022 Minimum PAT, it is agreed that Revenue Secure shall be entitled to carry forward the excess of FYE 2022 Minimum PAT to achieve the FYE 2023 Minimum PAT for FYE 2023.

For illustration purpose, assuming Revenue Secure achieves PAT of RM3.50 million in FYE 2022, Revenue Secure shall be entitled to carry forward the excess of FYE 2022 Minimum PAT of RM1.00 million (PAT of RM3.50 million in FYE 2022 - FYE 2022 Minimum PAT of RM2.50 million) ("FYE 2022 Minimum PAT Surplus") to FYE 2023 to achieve the FYE 2023 Minimum PAT of which the FYE 2023 Minimum PAT shall account for the FYE 2022 PAT Surplus. As such, Revenue Secure shall need to achieve PAT of RM1.50 million in FYE 2023 in order to achieve the FYE 2023 Minimum PAT;

(c) in the event the PAT of Revenue Secure for the FYE 2022 is less than the FYE 2022 Minimum PAT, it is agreed that Revenue Secure shall be entitled to carry forward the shortfall of FYE 2022 Minimum PAT ("FYE 2022 Minimum PAT Shortfall") and achieve the FYE 2022 Minimum PAT Shortfall together with the FYE 2023 Minimum PAT for FYE 2023;

For illustration purpose, assuming Revenue Secure achieves PAT of RM1.50 million in FYE 2022, Revenue Secure shall be entitled to carry forward the shortfall of FYE 2022 Minimum PAT of RM1.00 million (FYE 2022 Minimum PAT of RM2.50 million - PAT of RM1.50 million in FYE 2022) to FYE 2023 and achieve the FYE 2022 Minimum PAT Shortfall and FYE 2023 Minimum PAT in FYE 2023. As such, Revenue Secure shall achieve PAT of RM3.50 million (FYE 2022 Minimum PAT Shortfall of RM1.00 million + FYE 2023 Minimum PAT of RM2.50 million) in FYE 2023.

Revised Salient Terms of The SSA In Relation To The Proposed Acquisition (Cont'd)

CORPORATE DEVELOPMENT

Profit Guarantee

For illustration purpose, assuming Revenue Secure achieves LAT of RM1.00 million in FYE 2022, Revenue Secure shall be entitled to carry forward the shortfall of RM3.50 million (FYE 2022 Minimum PAT of RM2.50 million + LAT of RM1.00 million in FYE 2022) to FYE 2023 and achieve the shortfall of RM3.50 million in FYE 2022 and FYE 2023 Minimum PAT in FYE 2023. As such, Revenue Secure shall achieve PAT of RM6.00 million (FYE 2022 Minimum PAT of RM2.50 million + LAT of RM1.00 million in FYE 2022 + FYE 2023 Minimum PAT of RM2.50 million) in FYE 2023;

(d) in the event that the total PAT of Revenue Secure for the FYE 2023 together with the FYE 2022 Minimum PAT Shortfall or FYE 2022 PAT Surplus (if applicable) is less than the total amount of FYE 2022 Minimum PAT Shortfall or FYE 2022 PAT Surplus (if applicable) together with the FYE 2023 Minimum PAT, the Final Balance Consideration shall be adjusted and reduced based on the shortfall of the total amount of FYE 2022 Minimum PAT Shortfall or FYE 2022 PAT Surplus (if applicable) together with the FYE 2023 Minimum PAT during the FYE 2023 (**"FYE 2023 Minimum PAT Shortfall"**) on the following basis:

$$\text{Shortfall Value} = \frac{\text{FYE 2023 Minimum PAT Shortfall}}{\text{Total PAT Guarantee}} \times \text{Purchase Consideration}$$

and the Final Balance Consideration in the form of Final Balance Consideration Shares shall be reduced by the Shortfall Value ("Adjusted Consideration").

Revised Salient Terms of The SSA In Relation To The Proposed Acquisition (Cont'd)

CORPORATE DEVELOPMENT

Profit Guarantee

For illustration purpose, assuming Revenue Secure achieves a total PAT of RM4.00 million for the FYE 2023 together with the FYE 2022 Minimum PAT Shortfall or FYE 2022 PAT surplus (if applicable), which also computes for LAT in any of the particular FYE 2022 or FYE 2023 (if any), resulting in a shortfall of Total PAT Guarantee in the sum of RM1.00 million after FYE 2023 (Total PAT Guarantee of RM5.00 million - total PAT in FYE 2022 and FYE 2023 of RM4.00 million), the Final Balance Consideration shall be adjusted and reduced based on the following:

$$\begin{aligned}
 \text{Shortfall Value} &\equiv \frac{\text{RM1.00 million}}{\text{RM5.00 million}} \times \text{RM31.85 million} \\
 &\equiv \text{RM6.37 million}
 \end{aligned}$$

Where the Final Balance Consideration of RM7.96 million shall be reduced by RM6.37 million to RM1.59 million as the Adjusted Consideration.

For the avoidance of doubt, any LAT recorded in the particular financial year will form part of the computation in achieving the FYE 2022 Minimum PAT and FYE 2023 Minimum PAT. For illustration purpose, assuming Revenue Secure achieves PAT of RM4.50 million in FYE 2022 and loss after tax of RM0.50 million in FYE 2023, thus achieving a total PAT of RM4.00 million in FYE 2022 and FYE 2023, resulting in shortfall of Total PAT Guarantee in the sum of RM1.00 million after FYE 2023 (Total PAT Guarantee of RM5.00 million - total PAT in FYE 2022 and FYE 2023 of RM4.00 million), the Final Balance Consideration shall be adjusted and reduced based on the following:

$$\begin{aligned}
 \text{Shortfall Value} &\equiv \frac{\text{RM1.00 million}}{\text{RM5.00 million}} \times \text{RM31.85 million} \\
 &\equiv \text{RM6.37 million}
 \end{aligned}$$

Revised Salient Terms of The SSA In Relation To The Proposed Acquisition (Cont'd)

CORPORATE DEVELOPMENT

Profit Guarantee

Where the Final Balance Consideration shall be reduced by RM6.37 million to RM1.59 million as the Adjusted Consideration;

(e) for the avoidance of doubt, the Adjusted Consideration shall not be adjusted higher notwithstanding that Revenue Secure achieves higher PAT than the total amount of FYE 2022 Minimum PAT Shortfall (if applicable) together with FYE 2023 Minimum PAT during the FYE 2023; and

(f) in the event the Shortfall Value exceeds the Final Balance Consideration, Revenue Harvest shall be entitled to payment in cash at the sum equivalent to the value in excess of the Final Balance Consideration and shall be a debt due and owing to Revenue Harvest by the Vendors within 14 days from the date of demand in writing by Revenue Harvest, failing which the Vendors shall collectively be liable for liquidated damages on the same at the rate of 8% per annum calculated on a daily basis, commencing from the day falling immediately after the lapse of the aforesaid period of 14 days until the date on which full payment is made towards the satisfaction to Revenue Harvest;

For illustration purpose, assuming Revenue Secure achieves PAT of RM1.50 million in FYE 2022 and PAT of RM1.50 million in FYE 2023, thus achieving a total PAT of RM3.00 million in FYE 2022 and FYE 2023 resulting in the shortfall of Total PAT Guarantee in the sum of RM2.00 million (Total PAT Guarantee of RM5.00 million - total PAT in FYE 2022 and FYE 2023 of RM3.00 million), the Final Balance Consideration shall be adjusted and reduced based on the following:-

$$\begin{aligned} \text{Shortfall Value} &= \frac{\text{RM2.00 million}}{\text{RM5.00 million}} \times \text{RM31.85 million} \\ &= \text{RM12.74 million} \end{aligned}$$

Where the Shortfall Value exceed the Final Balance Consideration of RM7.96 million by RM4.78 million, Revenue Harvest shall not pay the Final Balance Consideration and shall be entitled to payment in cash of RM4.78 million by the Vendors.



FINANCIAL HIGHLIGHTS



Reported Yearly Financial Performance

FINANCIAL HIGHLIGHTS

Financial Year (s) ended 30 June (RM million)	Audited FY2017 (12 months)	Audited FY2018 (12 months)	Audited FY2019 (12 months)	Audited FY2020 (12 months)	Audited FY2021 (12 months)	Unaudited 9M FY2022 (9 months)
Revenue	26.526	35.363	57.982	77.515	86.277	69.125
Gross Profit	15.746	22.940	31.864	37.567	44.274	43.593
<i>Gross Profit Margin</i>	<i>59.4%</i>	<i>64.9%</i>	<i>55.0%</i>	<i>48.5%</i>	<i>51.3%</i>	<i>63.1%</i>
(+) Add : Other Income	3.435	0.406	0.525	0.916	1.659	0.828
(-) Minus : Administrative Expenses	(10.078)	(13.317)	(20.505)	(27.006)	(30.319)	(24.111)
(-) Minus : Net Loss on Impairment of Financial Instruments	-	(0.296)	(0.131)	(0.237)	(0.020)	-
(-) Minus : Finance Costs	(0.532)	(0.400)	(0.338)	(0.456)	(0.330)	(0.522)
(+) Add : Share of results of associate, net of tax	-	-	-	-	0.192	(0.384)
Profit Before Tax	8.571	9.334	11.414	10.782	15.456	19.404
<i>Profit Before Tax Margin</i>	<i>32.3%</i>	<i>26.4%</i>	<i>19.7%</i>	<i>13.9%</i>	<i>17.9%</i>	<i>28.1%</i>
Profit After Tax	6.932	7.024	9.092	8.377	12.115	14.221
<i>Profit After Tax Margin</i>	<i>26.1%</i>	<i>19.9%</i>	<i>15.7%</i>	<i>10.8%</i>	<i>14.0%</i>	<i>20.6%</i>
Net Profit Attributable to Owners of the Company	6.976	6.775	8.569	7.715	11.245	12.674
Basic EPS (sen) ⁽¹⁾	4.17	4.05	3.86	2.45	2.72	2.74

FINANCIAL HIGHLIGHTS

Note:

(1) All of the basic EPS were calculated based on net profit attributable to owners of the Company divided by the weighted average number of ordinary shares of the Company during the financial period (12-month ended) as follows:

Financial Period (12-month ended)	Weighted average number of ordinary shares
FY2017	167,136,000
FY2018	167,136,000
FY2019	221,958,777
FY2020	314,597,563
FY2021	413,794,644
9M FY2022	463,239,457

Adjusted Pro Forma Yearly Financial Performance

FINANCIAL HIGHLIGHTS

Financial Year (s) ended 30 June (RM million)	Audited FY2017 (12 months)	Audited FY2018 (12 months)	Audited FY2019 (12 months)	Audited FY2020 (12 months)	Audited FY2021 (12 months)	Unaudited 9M FY2022 (9 months)
Revenue	26.526	35.363	57.982	77.515	86.277	69.125
Gross Profit	15.746	22.940	31.864	37.567	44.274	43.593
<i>Gross Profit Margin</i>	<i>59.4%</i>	<i>64.9%</i>	<i>55.0%</i>	<i>48.5%</i>	<i>51.3%</i>	<i>63.1%</i>
Profit Before Tax	8.571	9.334	11.414	10.782	15.456	19.404
<i>Profit Before Tax Margin</i>	<i>32.3%</i>	<i>26.4%</i>	<i>19.7%</i>	<i>13.9%</i>	<i>17.9%</i>	<i>28.1%</i>
(+) Add : One-off Expenses ⁽¹⁾	-	0.497	1.102	0.150	-	-
(-) Minus : Non-Operating Income ⁽²⁾	(1.961)	-	-	-	-	-
Pro forma Adjusted Profit Before Tax	6.610	9.831	12.516	10.932	15.456	19.404
Pro forma Adjusted Profit Before Tax Margin	<i>24.9%</i>	<i>27.8%</i>	<i>21.6%</i>	<i>14.1%</i>	<i>17.9%</i>	<i>28.1%</i>
(+) Add : Real Property Gains Tax	0.248	-	-	-	-	-
Pro forma Adjusted Profit After Tax ⁽³⁾	5.219	7.521	10.194	8.527	12.115	14.221
<i>Pro forma Adjusted Profit After Tax Margin</i>	<i>19.7%</i>	<i>21.3%</i>	<i>17.6%</i>	<i>11.0%</i>	<i>14.0%</i>	<i>20.6%</i>
Pro forma Adjusted Net Profit Attributable to Owners of the Company	5.261	7.272	9.671	7.865	11.245	12.674
Basic EPS (sen) ⁽⁴⁾	3.15	4.35	4.36	2.50	2.72	2.74

FINANCIAL HIGHLIGHTS

Notes:

- (1) One-off expenses include the costs pertaining to the listing of the Group, bonus issue of warrants and costs associated to the acquisition of subsidiary companies.
- (2) Non-Operating income includes gain on disposal of investment properties of RM2.063 million net off real property gains tax of RM0.248 million and one-off real estate agency commission of RM0.102 million relating to disposal of investment properties.
- (3) The pro forma adjusted Profit After Tax of RM7.521 million, RM10.194 million and RM8.527 in FY2018, FY2019 and FY2020 have not taken into account the tax effect for the one-off expenses of RM0.497 million, RM1.102 million and RM0.150 million respectively.
- (4) All of the basic EPS were calculated based on net profit attributable to owners of the Company divided by the weighted average number of ordinary shares of the Company during the financial period (12-month ended) as follows:

Financial Period (12-month ended)	Weighted average number of ordinary shares
FY2017	167,136,000
FY2018	167,136,000
FY2019	221,958,777
FY2020	314,597,563
FY2021	413,794,644
9M FY2022	463,239,457

Reported Quarterly Financial Performance

FINANCIAL HIGHLIGHTS

Financial Year (s) ended 30 June	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(RM million)	Q1 - FY2021 (3 months)	Q2 - FY2021 (3 months)	Q3 - FY2021 (3 months)	Q4 - FY2021 (3 months)	Q1 - FY2022 (3 months)	Q2 - FY2022 (3 months)	Q3 - FY2022 (3 months)
Revenue	19.559	20.772	29.080	17.553	18.838	27.443	22.844
Gross Profit	9.769	11.940	12.996	10.218	12.891	15.081	15.622
<i>Gross Profit Margin</i>	49.9%	57.5%	44.7%	58.2%	68.4%	55.0%	68.4%
(+) Add : Other Income	0.323	0.291	0.183	0.267	0.425	0.281	0.121
(-) Minus : Administrative Expenses	(6.603)	(7.037)	(8.138)	(8.416)	(7.898)	(7.946)	(8.267)
(-) Minus : Finance Costs	(0.091)	(0.102)	(0.105)	(0.125)	(0.137)	(0.199)	(0.186)
(+) Add : Share of results of associate, net of tax	-	0.094	0.022	0.022	0.030	(0.058)	(0.356)
Profit Before Tax	3.398	5.186	4.958	1.966	5.311	7.159	6.934
<i>Profit Before Tax Margin</i>	17.4%	25.0%	17.0%	11.2%	28.2%	26.1%	30.4%
Profit After Tax	2.537	4.177	3.914	1.396	4.014	5.413	4.794
<i>Profit After Tax Margin</i>	13.0%	20.1%	13.5%	8.0%	21.3%	19.7%	21.0%
Net Profit Attributable to Owners of the Company	2.109	4.038	3.712	1.282	3.461	4.558	4.656
Basic EPS (sen) ⁽¹⁾	0.54	1.02	0.88	0.29	0.75	0.98	1.00

FINANCIAL HIGHLIGHTS

Note:

- (1) All of the basic EPS were calculated based on net profit attributable to owners of the Company divided by the weighted average number of ordinary shares of the Company during the financial period (3-month ended) as follows:

Financial Period (3-month ended)	Weighted average number of ordinary shares
Q1 - FY2021	392,921,029
Q2 - FY2021	394,811,562
Q3 - FY2021	420,361,649
Q4 - FY2021	447,594,486
Q1 - FY2022	459,079,449
Q2 - FY2022	464,772,699
Q3 - FY2022	465,924,595

Unaudited Condensed Consolidated Statements of Change in Equity

FINANCIAL HIGHLIGHTS

Unaudited Condensed Consolidated Statements of Change in Equity for the Third (3rd) Quarter ended 31 March 2021 ⁽¹⁾

	Attributable to owners of the parent					Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Non-Distributable								
	Share Capital RM'000	Merger Reserve RM'000	Warrant Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000				
Period ended 31 March 2021									
As at 1 July 2020	49,269	(15,694)	61,277	(67,563)	(27)	38,618	65,880	1,424	67,304
Profit for the financial period	-	-	-	-	-	9,858	9,858	769	10,627
Other comprehensive loss for the financial period	-	-	-	-	(10)	-	(10)	-	(10)
Total comprehensive (loss)/income for the financial period	-	-	-	-	(10)	9,858	9,848	769	10,617
Transactions with owners									
Issuance of ordinary shares pursuant to special issue	57,975	-	-	-	-	-	57,975	-	57,975
Issuance of ordinary shares pursuant to the exercise of warrants	6,119	-	(2,693)	2,693	-	-	6,119	-	6,119
Net changes of non-controlling interests	-	-	-	-	-	-	-	19	19
Total transactions with owners	64,094	-	(2,693)	2,693	-	-	64,094	19	64,113
As at 31 March 2021	113,363	(15,694)	58,584	(64,870)	(37)	48,476	139,822	2,212	142,034

Unaudited Condensed Consolidated Statements of Change in Equity (Cont'd)

FINANCIAL HIGHLIGHTS

Unaudited Condensed Consolidated Statements of Change in Equity for the Third (3rd) Quarter ended 31 March 2022 ⁽¹⁾

	Attributable to owners of the parent					Total	Non- controlling Interests	Total Equity	
	Non-Distributable								Distributable
	Share Capital	Merger Reserve	Warrant Reserve	Other Reserve	Foreign Currency Translation Reserve				Retained Earnings
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Period ended 31 March 2022									
As at 1 July 2021	121,143	(15,694)	55,161	(61,647)	(38)	49,863	148,788	2,511	151,299
Profit for the financial period	-	-	-	-	-	12,674	12,674	1,547	14,221
Other comprehensive loss for the financial period	-	-	-	-	(12)	-	(12)	-	(12)
Total comprehensive (loss)/income for the financial period	-	-	-	-	(12)	12,674	12,662	1,547	14,209
Transactions with owners									
Issuance of ordinary shares pursuant to acquisition of subsidiary company	2,054	-	-	-	-	-	2,054	-	2,054
Issuance of ordinary shares pursuant to the exercise of warrants	7,894	-	(3,473)	3,473	-	-	7,894	-	7,894
Total transactions with owners	9,948	-	(3,473)	3,473	-	-	9,948	-	9,948
As at 31 March 2022	131,091	(15,694)	51,688	(58,174)	(50)	62,537	171,398	4,058	175,456

Note:

⁽¹⁾ The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and the accompanying explanatory notes attached to this interim financial report.

Analysis of Revenue By Business Segments

FINANCIAL HIGHLIGHTS

	FY 2015		FY 2016		FY 2017		FY 2018	
	RM million	%	RM million	%	RM million	%	RM million	%
Transactional value processed by Revenue Group	300.4		349.6		664.9		1,119.9	
EDC Terminals Breakdown:								
Sales	2.489	17.3%	10.430	40.5%	4.536	17.1%	4.420	12.5%
Rental	6.860	47.7%	6.732	26.2%	8.534	32.2%	11.177	31.6%
Electronic Data Capture Terminals	9.349	65.0%	17.162	66.7%	13.070	49.3%	15.597	44.1%
Electronic Transaction Processing	4.308	29.9%	6.709	26.1%	11.675	44.0%	16.717	47.3%
Solutions and Services	0.729	5.1%	1.855	7.2%	1.781	6.7%	3.049	8.6%
	14.386	100.0%	25.726	100.0%	26.526	100.0%	35.363	100.0%
	FY 2019		FY 2020		FY 2021		9M FY 2022	
	RM million	%	RM million	%	RM million	%	RM million	%
Transactional value processed by Revenue Group	1,282.2		1,553.2		2,358.9		2,116.6	
EDC Terminals Breakdown:								
Sales	21.493	36.2%	25.348	32.7%	23.962	27.8%	9.439	13.6%
Rental	13.195	23.6%	21.884	28.2%	31.929	37.0%	21.419	31.0%
Electronic Data Capture Terminals	34.688	59.8%	47.232	60.9%	55.891	64.8%	30.858	44.6%
Electronic Transaction Processing	19.745	34.1%	16.225	20.9%	17.786	20.6%	25.980	37.6%
Solutions and Services	3.549	6.1%	14.058	18.1%	12.600	14.6%	12.287	17.8%
	57.982	100.0%	77.515	100.0%	86.277	100.0%	69.125	100.0%

Analysis of Revenue By Business Segments

Quarterly Breakdown from Q1 FY2021 – Q2 FY2022

FINANCIAL HIGHLIGHTS

	30.9.2020 Q1 FY 2021 RM million	%	31.12.2020 Q2 FY 2021 RM million	%	31.03.2021 Q3 FY 2021 RM million	%
EDC Terminals Breakdown:						
Sales	6.081	31.1%	3.691	17.8%	13.371	46.0%
Rental	6.633	33.9%	7.610	36.6%	7.803	26.8%
Electronic Data Capture Terminals	12.714	65.0%	11.301	54.4%	21.174	72.8%
Electronic Transaction Processing	3.234	16.5%	5.633	27.1%	4.375	15.1%
Solutions and Services	3.611	18.5%	3.838	18.5%	3.531	12.1%
	19.559	100.0%	20.772	100.0%	29.080	100.0%

	30.6.2021 Q4 FY 2021 RM million	%	30.9.2021 Q1 FY 2022 RM million	%	31.12.2021 Q2 FY 2022 RM million	%
EDC Terminals Breakdown:						
Sales	1.434	8.2%	-	-	7.467	27.2%
Rental	8.712	49.6%	7.667	40.7%	6.791	24.8%
Electronic Data Capture Terminals	10.146	57.8%	7.667	40.7%	14.257	52.0%
Electronic Transaction Processing	4.608	26.3%	6.297	33.4%	8.920	32.5%
Solutions and Services	2.799	15.9%	4.874	25.9%	4.266	15.5%
	17.553	100.0%	18.838	100.0%	27.443	100%

Analysis of Revenue By Business Segments

Quarterly Breakdown from Q3 FY2022

FINANCIAL HIGHLIGHTS

	31.03.2022 Q3 FY 2022 RM million	%
EDC Terminals Breakdown:		
Sales	1.973	8.6%
Rental	6.961	30.5%
Electronic Data Capture Terminals	8.934	39.1%
Electronic Transaction Processing	10.764	47.1%
Solutions and Services	3.146	13.8%
	22.844	100.0%

Summary of Financial Liquidity

FINANCIAL HIGHLIGHTS

Y-o-Y Comparison (RM million)	Audited FY2017 (12 months)	Audited FY2018 (12 months)	Audited FY2019 (12 months)	Audited FY2020 (12 months)	Audited FY2021 (12 months)	Unaudited 9M YTD FY2022 (9 months)
Net cash flows from/(used in) operating activities	9.231	12.922	2.378	21.774	12.639	26.126
Net cash flows from/(used in) investing activities	(5.751)	(4.474)	(10.118)	(13.302)	(20.261)	(30.112)
Net cash flows from/(used in) financing activities	(4.448)	(2.331)	16.875	2.327	71.090	9.168
Net increase/(decrease in) cash and cash equivalent	(0.968)	6.117	9.135	10.799	63.468	5.182
Cash and cash equivalent at beginning of the year	9.275	8.321	14.076	23.184	33.974	97.324
Effect of foreign exchange translation differences	(0.014)	(0.361)	(0.027)	(0.010)	(0.337)	-
Cash and cash equivalent at end of the year	8.321	14.076	23.184	33.973	97.105	102.506

In FY2019, the net cash inflows from financing activities of RM16.875 million was mainly due to proceeds of RM20.613 million obtained from issuance of new IPO shares.

In FY2021

The net cash used in investing activities of RM20.261 was mainly due to purchase of PPE (RM10.719 million) and acquisition of an associate (RM4.5 million). The net cash inflows from financing activities of RM71.090 million was mainly due to proceeds of RM71.875 million obtained from issuance of new ordinary shares (special issue plus exercise of warrants).

In 9M FY2022

The net cash used in investing activities of RM30.112 was mainly due to purchase of PPE (RM15.115 million) and acquisition of an associate (RM12 million).

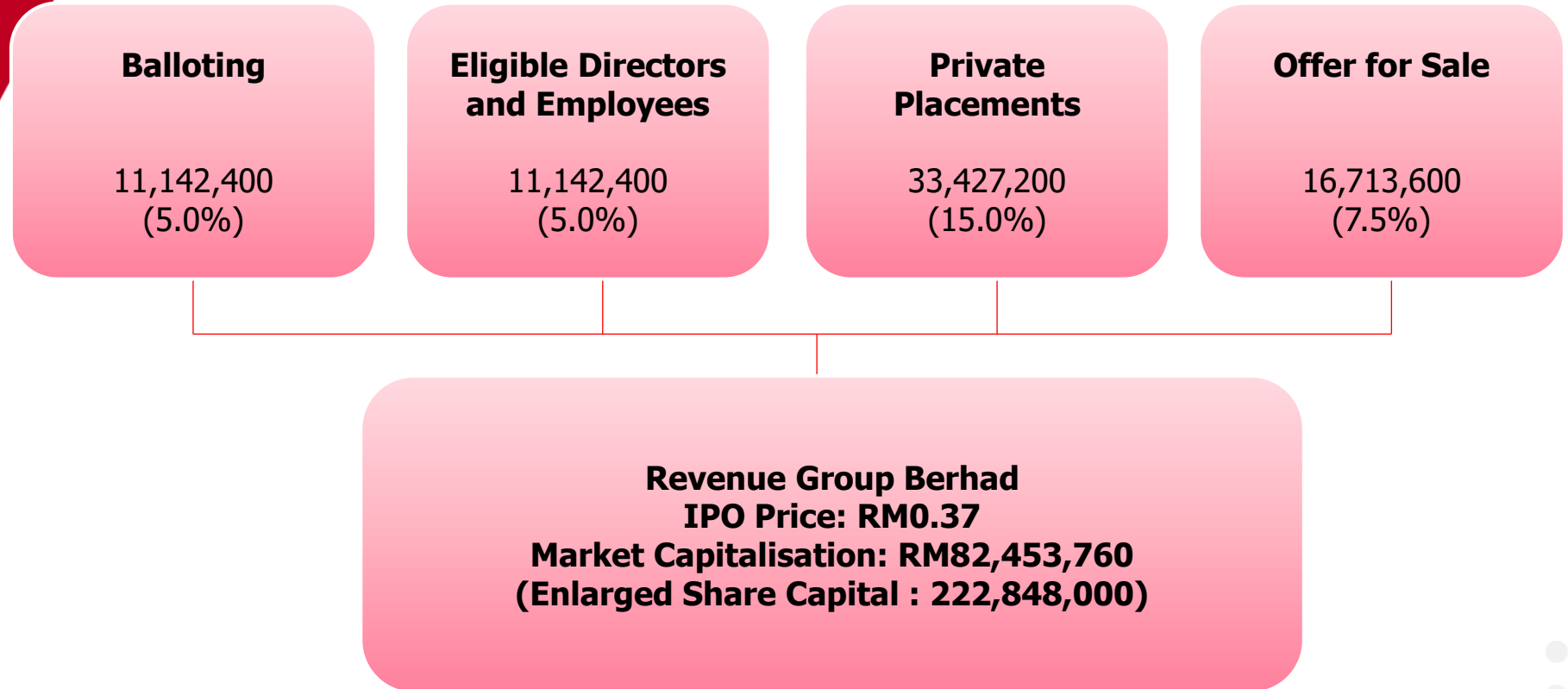


Change on Number of Ordinary Shares Since Listing



IPO Offering Structure

IPO OFFERING



Note: With RM20.613 million gross proceeds was successfully raised from the Company listing exercise, the cash inflows from financing activities has increased substantially in the first 9 month FY2019 arising from IPO proceeds obtained from issuance of new shares which was completed on the IPO shares listing date on 18 July 2018.

Change of Share Capital since Listing

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
18 July 2018	Public issue of 55,712,000 new IPO shares at RM0.37 per share upon listing	222,848,000
17 April 2019	Issue of 5,867,560 new ordinary shares at RM1.193 per share pertaining to acquisition of 25% in Revenue Safe Nets Sdn Bhd	228,715,560
10 May 2019	Issue of 3,283,374 new ordinary shares at RM1.251 per share for partial acquisition of 51% in Buymall Services Sdn Bhd and 70% in Anypay Sdn Bhd (Phase 1)	231,998,934
25 July 2019	Issue of 500 new ordinary shares pursuant to exercise of warrants at RM1.25 per share	231,999,434
11 September 2019	Issue of 979,216 new ordinary shares at RM1.251 per share for partial acquisition of 70% in Anypay Sdn Bhd (Phase 2)	232,978,650
9 October 2019	Issue of 662,470 new ordinary shares at RM1.251 per share for partial acquisition of 51% in Buymall Services Sdn Bhd (Phase 2)	233,641,120
From 22 October 2019 to 18 December 2019	Issue of cumulatively 11,100 new ordinary shares pursuant to exercise of warrants at RM1.25 per share	233,652,220

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
From 22 October 2019 to 18 December 2019	Issue of cumulatively 11,100 new ordinary shares pursuant to exercise of warrants at RM1.25 per share	233,652,220
24 December 2019	Issue of 155,766,542 bonus shares arising from the Bonus Issue on the basis of 2 bonus shares for every 3 ordinary shares held in Revenue	389,418,762
17 June 2020	Issue of 423,400 new ordinary shares at RM1.21 per share pursuant to Special Issue of up to 45,019,500 new ordinary shares exercise	389,842,162
7 August 2020	Issue of 4,969,400 new ordinary shares at RM1.30 per share pursuant to Special Issue of up to 45,019,500 new ordinary shares exercise	394,811,562
21 Jan 2021	Issue of 2,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	394,814,062

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
11 February 2021	Issue of 39,626,700 new ordinary shares at RM1.30 per share pursuant to Special Issue of up to 45,019,500 new ordinary shares exercise	434,440,762
22 February 2021	Issue of 1,180,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	435,620,762
25 February 2021	Issue of 3,554,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	439,175,262
2 March 2021	Issue of 1,700,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	440,875,762
4 March 2021	Issue of 1,075,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	441,951,262
9 March 2021	Issue of 133,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	442,084,262
11 March 2021	Issue of 123,333 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	442,207,595
1 April 2021	Issue of 390,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	442,597,595
15 April 2021	Issue of 300,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	442,897,595

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
22 April 2021	Issue of 559,800 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	443,457,395
27 April 2021	Issue of 1,191,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	444,648,395
30 April 2021	Issue of 1,066,033 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	445,714,428
5 May 2021	Issue of 1,166,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	446,880,428
7 May 2021	Issue of 1,355,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	448,235,428
12 May 2021	Issue of 682,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	448,917,428
18 May 2021	Issue of 185,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	449,102,428
20 May 2021	Issue of 214,133 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	449,316,561
24 May 2021	Issue of 89,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	449,406,061

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
28 May 2021	Issue of 25,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	449,431,061
2 June 2021	Issue of 197,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	449,628,561
4 June 2021	Issue of 500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	449,629,061
9 June 2021	Issue of 174,300 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	449,803,361
16 June 2021	Issue of 229,100 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	450,032,461
17 June 2021	Issue of 225,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	450,257,461
22 June 2021	Issue of 314,200 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	450,571,661
Total		450,571,661

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
24 June 2021	Issue of 246,300 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	450,817,961
29 June 2021	Issue of 1,361,400 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	452,179,361
1 July 2021	Issue of 792,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	452,971,361
6 July 2021	Issue of 493,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	453,464,361
8 July 2021	Issue of 228,900 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	453,693,261
9 July 2021	Issue of 1,632,027 new ordinary shares at RM1.251 per share for partial acquisition of 70% in Anypay Sdn Bhd (3 rd Tranche)	455,325,288
13 July 2021	Issue of 872,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	456,197,288
15 July 2021	Issue of 346,100 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	456,543,388
21 July 2021	Issue of 304,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	456,847,388
Total		456,847,388

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
23 July 2021	Issue of 140,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	456,987,888
28 July 2021	Issue of 667,900 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	457,655,788
30 July 2021	Issue of 350,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	458,005,788
3 August 2021	Issue of 160,100 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	458,165,888
5 August 2021	Issue of 1,251,800 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	459,417,688
11 August 2021	Issue of 14,700 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	459,432,388
13 August 2021	Issue of 5,100 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	459,437,488
20 August 2021	Issue of 88,100 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	459,525,588
24 August 2021	Issue of 50,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	459,575,588
Total		459,575,588

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
26 August 2021	Issue of 410,900 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	459,986,488
1 September 2021	Issue of 13,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	459,999,488
3 September 2021	Issue of 210,600 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	460,210,088
8 September 2021	Issue of 260,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	460,470,088
10 September 2021	Issue of 179,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	460,649,088
14 September 2021	Issue of 367,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	461,016,088
17 September 2021	Issue of 345,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	461,361,088
22 September 2021	Issue of 856,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	462,217,088
24 September 2021	Issue of 631,300 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	462,848,388
29 September 2021	Issue of 702,100 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	463,550,488

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
12 October 2021	Issue of 100,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	463,650,488
18 October 2021	Issue of 247,900 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	463,898,388
22 October 2021	Issue of 909,500 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	464,807,888
1 November 2021	Issue of 150,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	464,957,888
12 November 2021	Issue of 135,400 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	465,093,288
17 November 2021	Issue of 25,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	465,118,288
13 January 2022	Issue of 10,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	465,128,288
28 January 2022	Issue of 1,104,117 new ordinary shares pursuant of acquisition of 51% equity interest in Buymall Services Sdn Bhd at RM0.7506	466,232,405
Total		466,232,405

Change of Share Capital since Listing (Cont'd)

CHANGE OF SHARE CAPITAL

Period	New Shares Issuance Exercises	Cumulative Number of Ordinary Shares
5 April 2022	Issue of 125,400 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	466,357,805
7 April 2022	Issue of 18,000 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	466,375,805
8 June 2022	Issue of 10,546,357 new ordinary shares pursuant of acquisition of 49% equity interest in Revenue Secure Sdn Bhd at RM1.510	476,922,162
Total		476,922,162

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Profile of REVENUE's Warrant A



Save as disclosed below, there were no other material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

Bonus issue of warrants

On 11 October 2018, the Company proposed to undertake a bonus issue of 111,424,000 warrants on the basis of one warrant ("Warrant") for every two existing REVENUE shares ("REVENUE Share") held by the shareholders.

On 30 October 2018, Bursa Securities had, vide its letter dated 30 October 2018, resolved to approve the proposed bonus issue of warrants.

On 17 December 2018, the Board had resolved to fix the exercise price for the warrants to be issued pursuant to the proposed bonus issue of warrants at RM1.25 per Warrant ("Exercise Price"), representing a discount of approximately 8.23% to the 5-day volume weighted average market price of REVENUE Share up to and including 14 December 2018 of approximately RM1.3621 per REVENUE Share.

Bonus issue of warrants was completed on 22 January 2019 upon the listing of and quotation for 111,424,000 warrants on the ACE Market of Bursa Securities.

Profile of Revenue - Warrant A (Before Bonus Issue)

REVENUE WA

Instrument Category	Securities of PLC
Instrument Type	Warrants
Description	Warrants 2019/2024 issued pursuant to the Bonus Issue of Warrants ("Warrant")
Listing Date	22 Jan 2019
Issue Date	15 Jan 2019
Issue/ Ask Price	Not Applicable
Issue Size Indicator	Unit
Issue Size in Unit	111,424,000
Maturity	Mandatory
Maturity Date	14 Jan 2024
Exercise/Conversion Period	5.00 Year(s)
Revised Exercise/Conversion Period	Not Applicable
Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 1.2500
Revised Exercise/Strike/Conversion Price	Not Applicable
Exercise/Conversion Ratio	1:1
Revised Exercise/Conversion Ratio	Not Applicable
Mode of satisfaction of Exercise/ Conversion price	Cash
Settlement Type/ Convertible into	Physical (Shares)

Remarks :

The Warrants may be exercised any time during the tenure of the Warrants of 5 years including and commencing from the issue date of the Warrants and ending at 5.00 p.m, on the expiry date (provided that if such a day is not a market day, then it shall be the market day immediately preceding the said non-market day). Each Warrant carries the entitlement to subscribe for 1 new REVENUE Share at the exercise price of RM1.25 at any time during the exercise period (as indicated above) ("Exercise Period"), subject to the adjustments in accordance with the provisions of the deed poll dated 27 December 2018, constituting the Warrants. Any Warrants not exercised during the Exercise Period will thereafter lapse and cease to be valid for any purpose.

Profile of Revenue - Warrant A (Revenue-WA After Bonus Issue)

REVENUE WA

Instrument Category	Securities of PLC
Instrument Type	Warrants
Description	Adjustment to Warrants 2019/2024 ("REVENUE Warrants") issued pursuant to a bonus issue

1st Further Issue Information

Listing Date	24 Dec 2019
Issue Date	23 Dec 2019
Amount Issued under Further Issue in Unit	74,274,056
Enlarge Issue Size in Unit	185,698,056

Remarks :

The REVENUE Warrants may be exercised any time during the tenure of the REVENUE Warrants and ending at 5:00 p.m. on the Expiry Date (being a date 5 years from and including the date of issue of the REVENUE Warrants, provided that if such day falls on a day which is not a market day, then on the preceding market day.) Each REVENUE Warrant carries the entitlement to subscribe for 1 new ordinary share in Revenue Group Berhad ("REVENUE") at the Exercise price which shall be satisfied fully in cash and shall be subject to adjustments in accordance with the Deed Poll.

74,274,056 new additional REVENUE Warrants will be issued resulting from the Bonus Issue of Revenue announced on 22 October 2019.

Subject to the provision of the Deed Poll, the Exercise Price and the number of REVENUE Warrants held by each REVENUE Warrant holder shall be adjusted by REVENUE in consultation with the adviser and certification of the external auditors, in the event of alteration to the share capital of REVENUE.

This announcement is dated 23 December 2019.

REVENUE WA

Initial Listing Information

Listing Date	22 Jan 2019
Issue Date	15 Jan 2019
Issue/ Ask Price	Not Applicable
Issue Size Indicator	Unit
Issue Size in Unit	111,424,000
Maturity	Mandatory
Maturity Date	14 Jan 2024
Exercise/Conversion Period	5.00 Year(s)
Revised Exercise/Conversion Period	Not Applicable
Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 1.2500
Revised Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 0.7500
Exercise/Conversion Ratio	1:1
Revised Exercise/Conversion Ratio	Not Applicable
Mode of satisfaction of Exercise/ Conversion price	Cash
Settlement Type/ Convertible into	Physical (Shares)

Remarks :

The REVENUE Warrants may be exercised any time during the tenure of the REVENUE Warrants and ending at 5:00 p.m. on the Expiry Date (being a date 5 years from and including the date of issue of the REVENUE Warrants, provided that if such day falls on a day which is not a market day, then on the preceding market day.) Each REVENUE Warrant carries the entitlement to subscribe for 1 new ordinary share in Revenue Group Berhad ("REVENUE") at the Exercise price which shall be satisfied fully in cash and shall be subject to adjustments in accordance with the Deed Poll.

74,274,056 new additional REVENUE Warrants will be issued resulting from the Bonus Issue of Revenue announced on 22 October 2019. Subject to the provision of the Deed Poll, the Exercise Price and the number of REVENUE Warrants held by each REVENUE Warrant holder shall be adjusted by REVENUE in consultation with the adviser and certification of the external auditors, in the event of alteration to the share capital of REVENUE.

This announcement is dated 23 December 2019.

Change of Revenue-WA Since Listing (cont'd)

REVENUE WA

Period	New Warrants Issuance Exercises	Cumulative Number of Outstanding Warrants
15 January 2019	Issue of 111,424,000 Revenue-WA pursuant to 1-for-2 bonus issue of free warrants exercise	111,424,000
From 25 July 2019 to 18 December 2019	Issue of cumulatively 11,600 new ordinary shares pursuant to exercise of warrants at RM1.25 per share	111,412,400
24 December 2019	Issue of 74,274,056 additional new warrants arising from the Bonus Issue exercise on the basis of 2 new warrants for every 3 existing warrants held in Revenue-WA The exercise price of Revenue-WA was adjusted from RM1.25 to RM0.75 and the effective date of the adjustments to the exercise price of Revenue-WA is on 24 December 2019.	185,686,456
	Total (After Bonus Issue exercise)	185,686,456
From 22 February 2021 to 7 April 2022	Issue of 29,192,399 new ordinary shares pursuant to exercise of warrants at RM0.75 per share	156,494,057
	Total as of 7 April 2022	156,494,057

Change of Revenue-WA Since Listing (cont'd)

REVENUE WA

Period	Number of Warrants Exercises
22 February 2021	2,500
22 February 2021	1,180,000
25 February 2021	3,554,500
2 March 2021	1,700,500
4 March 2021	1,075,500
9 March 2021	133,000
11 March 2021	123,333
1 April 2021	390,000
15 April 2021	300,000
22 April 2021	559,800
27 April 2021	1,191,000
30 April 2021	1,066,033
5 May 2021	1,166,000
7 May 2021	1,355,000
12 May 2021	682,000
18 May 2021	185,000

Period	Number of Warrants Exercises
20 May 2021	214,133
24 May 2021	89,500
28 May 2021	25,000
2 June 2021	197,500
4 June 2021	500
9 June 2021	174,300
16 June 2021	229,100
17 June 2021	225,000
22 June 2021	314,200
24 June 2021	246,300
29 June 2021	1,361,400
1 July 2021	792,000
6 July 2021	493,000
8 July 2021	228,900
13 July 2021	872,000
15 July 2021	346,100

Change of Revenue-WA Since Listing (cont'd)

REVENUE WA

Period	Number of Warrants Exercises
21 July 2021	304,000
23 July 2021	140,500
28 July 2021	667,900
30 July 2021	350,000
3 August 2021	160,100
5 August 2021	1,251,800
11 August 2021	14,700
13 August 2021	5,100
20 August 2021	88,100
24 August 2021	50,000
26 August 2021	410,900
1 September 2021	13,000
3 September 2021	210,600
8 September 2021	260,000
10 September 2021	170,000
14 September 2021	367,000

Period	Number of Warrants Exercises
17 September 2021	345,000
22 September 2021	856,000
24 September 2021	631,300
29 September 2021	702,100
12 October 2021	100,000
18 October 2021	247,900
22 October 2021	909,500
1 November 2021	150,000
12 November 2021	135,400
17 November 2021	25,000
13 January 2022	10,000
5 April 2022	125,400
7 April 2022	18,000
Total number of warrants exercised (22 Feb 2021 to 7 April 2022)	29,192,399