

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	Group		Company	
	2021 RM	2020 RM	2021 RM	2020 RM
Operating Activities				
Profit/(Loss) before tax	15,455,925	10,782,147	(3,479,222)	(1,632,339)
Adjustments for:				
Amortisation of intangible assets	2,321,257	174,352	-	-
Depreciation of right-of-use assets	653,057	515,161	-	-
Bad debts written off				
- trade receivables	-	478,938	-	-
Depreciation of property, plant and equipment	6,510,738	6,209,382	-	-
Finance costs	330,223	456,026	-	-
(Gain)/Loss on disposal of:				
- property, plant and equipment	(460)	394	-	-
- other investment	-	(2,117)	-	-
Property, plant and equipment written off	4,280	256,233	-	-
Impairment losses on:				
- amount due from a subsidiary company	-	-	1,462,101	-
- goodwill on consolidation	-	116,165	-	-
- investment in a subsidiary company	-	-	30,800	-
- trade receivables	622,594	706,747	-	-
Reversal of impairment losses on trade receivables	(602,782)	(497,491)	-	-
Interest income	(291,298)	(169,575)	(238,706)	(19,268)
Income from rent concessions	(17,435)	-	-	-
Share of results of associates	(192,027)	773	-	-
Unrealised (gain)/loss on foreign exchange	(235,386)	905,096	(9,282)	-
Operating profit/(loss) before working capital changes carried down	<u>24,558,686</u>	<u>19,932,231</u>	<u>(2,234,309)</u>	<u>(1,651,607)</u>

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	Group		Company	
	2021 RM	2020 RM	2021 RM	2020 RM
Operating Activities (Cont'd)				
Operating profit/(loss) before working capital changes brought down	24,558,686	19,932,231	(2,234,309)	(1,651,607)
Changes in working capital:				
Inventories	2,418,618	(5,514,895)	-	-
Receivables	4,727,144	(8,435,724)	13,447	114,586
Payables	(14,287,434)	18,466,420	594,342	36,644
Contract liabilities	(229,022)	(150,116)	-	-
Amount due from subsidiary companies	-	-	(18,432,949)	(1,104,092)
Amount due to associates	(413,909)	413,909	-	-
Amount due to Directors	(91,318)	141,030	-	-
	<u>(7,875,921)</u>	<u>4,920,624</u>	<u>(17,825,160)</u>	<u>(952,862)</u>
Cash generated from/ (used in) operations	16,682,765	24,852,855	(20,059,469)	(2,604,469)
Interest received	291,298	169,575	238,706	19,268
Interest paid	(330,223)	(456,026)	-	-
Tax paid	(5,150,882)	(3,790,951)	-	-
Tax refunded	1,146,229	998,404	-	-
	<u>(4,043,578)</u>	<u>(3,078,998)</u>	<u>238,706</u>	<u>19,268</u>
Net cash from/(used in) operating activities	<u>12,639,187</u>	<u>21,773,857</u>	<u>(19,820,763)</u>	<u>(2,585,201)</u>

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	Group		Company	
	2021 RM	2020 RM	2021 RM	2020 RM
Investing Activities				
Proceeds from disposal of property, plant and equipment	2,790	193,815	-	-
Net cash inflows arising from incorporation of subsidiary company with non-controlling interests	-	245,000	-	-
Proceeds from disposal of other investment	-	507,330	-	-
Acquisition of:				
- an associate [Note 8(a)]	(4,500,000)	(409,201)	-	-
- intangible assets	(4,107,251)	(4,568,719)	-	-
- right-of-use assets [Note 6(a)]	(46,109)	-	-	-
Net cash (outflows)/inflows arising from acquisition of subsidiary companies [Note 7(a)]	(891,362)	10,541	-	-
Purchase of property, plant and equipment	(10,719,436)	(9,280,511)	-	-
Net cash used in investing activities	(20,261,368)	(13,301,745)	-	-
Financing Activities				
(Increase)/Decrease in fixed deposits pledged	(3,687)	229,161	-	-
Proceeds from issuance of shares (Note 15)	71,874,754	2,580,564	71,874,754	2,580,564
Payment of lease liabilities	(581,633)	(469,478)	-	-
Repayment of term loans	(199,663)	(13,373)	-	-
Net cash from financing activities	71,089,771	2,326,874	71,874,754	2,580,564

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	Group		Company	
	2021 RM	2020 RM	2021 RM	2020 RM
Net increase/(decrease) in cash and cash equivalents	63,467,590	10,798,986	52,053,991	(4,637)
Cash and cash equivalents at the beginning of the financial year	33,973,841	23,184,583	1,424,556	1,429,193
Effect of exchange translation differences on cash and cash equivalents	<u>(336,774)</u>	<u>(9,728)</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents at the end of the financial year	<u>97,104,657</u>	<u>33,973,841</u>	<u>53,478,547</u>	<u>1,424,556</u>
Cash and cash equivalents at the end of the financial year comprises:				
Fixed deposits with licensed banks	254,526	250,839	-	-
Cash and bank balances	97,323,560	35,248,607	53,478,547	1,424,556
Bank overdraft	<u>(218,903)</u>	<u>(1,274,766)</u>	<u>-</u>	<u>-</u>
	97,359,183	34,224,680	53,478,547	1,424,556
Less: Fixed deposits pledged to licensed banks	<u>(254,526)</u>	<u>(250,839)</u>	<u>-</u>	<u>-</u>
	<u>97,104,657</u>	<u>33,973,841</u>	<u>53,478,547</u>	<u>1,424,556</u>

The accompanying notes form an integral part of the financial statements.