

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Cash Flows From				
Operating Activities				
Profit/(Loss) before tax	10,782,147	11,414,214	(1,632,339)	(1,824,955)
Adjustments for:				
Amortisation of intangible assets	174,352	546,846	-	-
Depreciation of right-of-use assets	515,161	-	-	-
Bad debts written off				
- trade receivables	478,938	105,133	-	-
- other receivables	-	9,902	-	-
Depreciation of property, plant and equipment	6,209,382	6,009,619	-	-
Interest expenses	456,026	338,067	-	-
Gain on disposal of other investment	(2,117)	-	-	-
Loss/(Gain) on disposal of property, plant and equipment	394	(64,040)	-	-
Property, plant and equipment written off	256,233	1	-	-
Impairment losses on:				
-goodwill on consolidation	116,165	-	-	-
-trade receivables	706,747	518,089	-	-
Reversal of impairment losses on trade receivables	(497,491)	(385,402)	-	-
Interest income	(169,575)	(129,399)	(19,268)	(6,526)
Over provision of point redemption in prior year	-	(1,505)	-	-
Fair value gain on financial asset at fair value through profit or loss	-	(1,729)	-	-
Share of results of associate	773	26	-	-
Unrealised loss/(gain) on foreign exchange	905,096	(246,579)	-	10,047
Operating profit/(loss) before working capital changes carried down	19,932,231	18,113,243	(1,651,607)	(1,821,434)

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	2020 RM	2019 RM	2020 RM	2019 RM
Cash Flows From				
Operating Activities				
Operating profit/(loss) before working capital changes brought down	19,932,231	18,113,243	(1,651,607)	(1,821,434)
Changes in working capital:				
Inventories	(5,514,895)	(3,656,111)	-	-
Receivables	(8,435,724)	(9,124,522)	114,586	71,368
Payables	18,466,420	229,760	36,644	(296,408)
Contract liabilities	(150,116)	178,414	-	-
Amount due from subsidiary companies	-	-	(1,104,092)	(15,417,066)
Amount due to associates	413,909	-	-	-
Amount due to Directors	141,030	45,844	-	-
Derivative financial liability	-	(18,923)	-	-
	<u>4,920,624</u>	<u>(12,345,538)</u>	<u>(952,862)</u>	<u>(15,642,106)</u>
Cash generated from/ (used in) operations	24,852,855	5,767,705	(2,604,469)	(17,463,540)
Interest received	169,575	129,399	19,268	6,526
Interest paid	(456,026)	(338,067)	-	-
Tax paid	(3,790,951)	(3,201,650)	-	-
Tax refunded	998,404	20,296	-	-
Net cash from/(used in) operating activities	<u>21,773,857</u>	<u>2,377,683</u>	<u>(2,585,201)</u>	<u>(17,457,014)</u>

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	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Cash Flows From				
Investing Activities				
Proceeds from disposal of property, plant and equipment	193,815	1,132,303	-	-
Acquisition of a subsidiary company	-	-	-	(30,800)
Net cash inflows arising from incorporation of subsidiary company with non-controlling interest	245,000	-	-	-
Acquisition of an associate	(409,201)	(1,167,475)	-	-
Proceeds from disposal of other investment	507,330	(503,484)	-	-
Acquisition of intangible assets	(4,568,719)	(3,656,640)	-	-
Net cash inflows arising from acquisition of subsidiary companies [Note 7(a)]	10,541	934,301	-	-
Purchase of property, plant and equipment [Note 4(c)]	(9,280,511)	(6,856,656)	-	-
Net cash used in investing activities	<u>(13,301,745)</u>	<u>(10,117,651)</u>	<u>-</u>	<u>(30,800)</u>
Cash Flows From				
Financing Activities				
Decrease/(Increase) in fixed deposits pledged	229,161	(280,000)	-	-
Proceeds from issuance of shares (Note 16)	2,580,564	20,613,440	2,580,564	20,613,440
Payment of share issuance expenses	-	(1,746,505)	-	(1,746,505)
Repayment of finance lease liabilities	-	(84,005)	-	-
Repayment of lease liabilities	(469,478)	-	-	-
Repayment of term loans	(13,373)	(1,627,825)	-	-
Net cash from financing activities	<u>2,326,874</u>	<u>16,875,105</u>	<u>2,580,564</u>	<u>18,866,935</u>

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Net increase/(decrease) in cash and cash equivalents	10,798,986	9,135,137	(4,637)	1,379,121
Cash and cash equivalents at the beginning of the financial year	23,184,583	14,076,447	1,429,193	50,072
Effect of exchange translation differences on cash and cash equivalents	(9,728)	(27,001)	-	-
Cash and cash equivalents at the end of the financial year	<u>33,973,841</u>	<u>23,184,583</u>	<u>1,424,556</u>	<u>1,429,193</u>
Cash and cash equivalents at the end of the financial year comprises:				
Fixed deposits with licensed banks	250,839	710,000	-	-
Cash and bank balances	35,248,607	22,954,583	1,424,556	1,429,193
Bank overdraft	(1,274,766)	-	-	-
	<u>34,224,680</u>	<u>23,664,583</u>	<u>1,424,556</u>	<u>1,429,193</u>
Less: Fixed deposits pledged to licensed banks	(250,839)	(480,000)	-	-
	<u>33,973,841</u>	<u>23,184,583</u>	<u>1,424,556</u>	<u>1,429,193</u>

The accompanying notes form an integral part of the financial statements.