

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Group		Company	
	2019 RM	2018 RM	2019 RM	Financial Period From 26 Sept 2017 to 30 June 2018 RM
Cash Flows From Operating Activities				
Profit/(Loss) before tax	11,414,214	9,333,834	(1,824,955)	(317,140)
Adjustments for:				
Bad debts written off				
- trade receivables	105,133	186,853	-	-
- other receivables	9,902	25,000	-	-
Deposits forfeited	-	(11,968)	-	-
Depreciation of property, plant and equipment	6,556,465	4,566,039	-	-
Finance costs	338,067	400,188	-	-
Gain on disposal of property, plant and equipment	(64,040)	(41,273)	-	-
Property, plant and equipment written off	1	-	-	-
Impairment losses on trade receivables	518,089	296,019	-	-
Reversal of impairment losses on trade receivables	(385,402)	(500)	-	-
Interest income	(129,399)	(122,528)	(6,526)	-
Over provision of point redemption in prior year	(1,505)	-	-	-
Fair value gain on financial asset at fair value through profit or loss	(1,729)	-	-	-
Share of results of associate	26	-	-	-
Unrealised (gain)/loss on foreign exchange	(246,579)	(38,065)	10,047	-
Unrealised loss on derivative financial liability	-	18,923	-	-
Operating profit/(loss) before working capital changes	18,113,243	14,612,522	(1,821,434)	(317,140)
Changes in working capital:				
Inventories	(3,656,111)	-	-	-
Receivables	(9,124,522)	(5,525,863)	71,368	(231,061)
Payables	229,760	5,916,431	(296,408)	389,981
Contract liabilities	178,414	345,955	-	-
Amount due from/to subsidiary companies	-	-	(15,417,066)	188,292
Amount due to Directors	45,844	(230,285)	-	-
Derivative financial liability	(18,923)	-	-	-
	(12,345,538)	506,238	(15,642,106)	347,212
Cash generated from/(used in) operations	5,767,705	15,118,760	(17,463,540)	30,072
Interest received	129,399	122,528	6,526	-
Interest paid	(338,067)	(400,188)	-	-
Tax paid	(3,201,650)	(2,003,104)	-	-
Tax refund	20,296	84,219	-	-
Exchange fluctuation adjustment	(17,506)	-	-	-
Net cash from/(used in) operating activities	2,360,177	12,922,215	(17,457,014)	30,072

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	2019 RM	2018 RM	2019 RM	Financial Period From 26 Sept 2017 to 30 June 2018 RM
Cash Flows From Investing Activities				
Proceeds from disposal of property, plant and equipment	1,132,303	180,147	-	-
Proceeds from disposal of investment properties	-	2,180,773	-	-
Acquisition of a subsidiary company	-	-	(30,800)	-
Acquisition of an associate	(1,167,475)	-	-	-
Acquisition of other investment	(503,484)	-	-	-
Net cash inflows arising from acquisition of subsidiary companies [Note 5(a)]	934,301	-	-	-
Purchase of property, plant and equipment [Note 4(c)]	(10,513,296)	(6,835,085)	-	-
Net cash used in investing activities	(10,117,651)	(4,474,165)	(30,800)	-
Cash Flows From Financing Activities				
(Increase)/Decrease in fixed deposits pledged	(280,000)	305,108	-	-
Dividends paid	-	(2,100,000)	-	-
Proceeds from issuance of shares (Note 14)	20,613,440	20,000	20,613,440	-
Payment of share issuance expenses	(1,746,505)	-	(1,746,505)	-
Repayment of finance lease liabilities	(84,005)	(356,558)	-	-
Repayment of term loans	(1,627,825)	(199,984)	-	-
Net cash from/(used in) financing activities	16,875,105	(2,331,434)	18,866,935	-
Net increase in cash and cash equivalents	9,117,631	6,116,616	1,379,121	30,072
Cash and cash equivalents at the beginning of the financial year/date of incorporation	14,076,447	8,321,385	50,072	20,000
Effect of exchange translation differences on cash and cash equivalents	(9,495)	(361,554)	-	-
Cash and cash equivalents at the end of the financial year/period	23,184,583	14,076,447	1,429,193	50,072
Cash and cash equivalents at the end of the financial year/period comprises:				
Fixed deposits with licensed banks	710,000	544,790	-	-
Cash and bank balances	22,954,583	14,715,037	1,429,193	50,072
Bank overdraft	-	(983,380)	-	-
	23,664,583	14,276,447	1,429,193	50,072
Less: Fixed deposits pledged to licensed banks	(480,000)	(200,000)	-	-
	23,184,583	14,076,447	1,429,193	50,072

The accompanying notes form an integral part of the financial statements.