

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR/PERIOD ENDED 30 JUNE 2018

	Group		Company Financial Period From 26 Sept 2017 to 30 June 2018
	2018 RM	2017 RM	RM
Cash Flows From Operating Activities			
Profit/(Loss) before tax	9,333,834	8,570,854	(317,140)
Adjustments for:			
Bad debts written off			
- trade receivables	186,853	-	-
- other receivables	25,000	24,906	-
Deposits forfeited	(11,968)	-	-
Depreciation of property, plant and equipment	4,566,039	3,107,355	-
Depreciation of investment properties	-	103,728	-
Finance costs	400,188	532,422	-
Gain on disposal of property, plant and equipment	(41,273)	(705,646)	-
Gain on disposal of investment properties	-	(2,063,090)	-
Gain on disposal of an indirect subsidiary company	-	(24,213)	-
Impairment losses on trade receivables	296,019	418,788	-
Reversal of impairment losses on trade receivables	(500)	-	-
Interest income	(122,528)	(118,795)	-
Over provision of point redemption in prior year	-	(132,884)	-
Unrealised gain on foreign exchange	(38,065)	(124,712)	-
Unrealised loss on derivative financial liability	18,923	-	-
Operating profit/(loss) before working capital changes	14,612,522	9,588,713	(317,140)
Change in working capital:			
Receivables	(5,525,863)	(527,177)	(231,061)
Payables	6,262,386	2,483,526	389,981
	736,523	1,956,349	158,920
Cash generated from/(used in) operations	15,349,045	11,545,062	(158,220)
Interest received	122,528	118,795	-
Interest paid	(400,188)	(532,422)	-
Tax paid	(2,003,104)	(1,900,582)	-
Tax refund	84,219	-	-
Net cash from/(used in) operating activities	13,152,500	9,230,853	(158,220)

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Cash Flows From Investing Activities			
Net movement of amount due to a subsidiary company	-	-	188,292
Net movement of amount due to Directors	(230,285)	(129,973)	-
Proceeds from disposal of property, plant and equipment	180,147	719,778	-
Proceeds from disposal of investment properties	2,180,773	4,619,227	-
Net cash outflows arising from disposal of an indirect subsidiary company [Note 6(c)]	-	(441)	-
Purchase of property, plant and equipment [Note 4(c)]	(6,835,085)	(10,959,259)	-
Net cash (used in)/from investing activities	(4,704,450)	(5,750,668)	188,292
Cash Flows From Financing Activities			
Decrease in fixed deposits pledged	75,108	81,857	-
Dividends paid (Note 26)	(2,100,000)	(150,000)	-
Proceeds from issuance of shares (Note 11)	20,000	-	-
Repayment of finance lease payables	(356,558)	(101,225)	-
Repayment of term loans	(199,984)	(4,278,597)	-
Net cash used in financing activities	(2,561,434)	(4,447,965)	-
Net increase/(decrease) in cash and cash equivalents	5,886,616	(967,780)	30,072
Cash and cash equivalents at the beginning of the financial year/date of incorporation	8,321,385	9,275,053	20,000
Effect of exchange translation differences on cash and cash equivalents	(361,554)	14,112	-
Cash and cash equivalents at the end of the financial year/period	13,846,447	8,321,385	50,072
Cash and cash equivalents at the end of the financial year/period comprises:			
Fixed deposits with licensed banks	544,790	612,307	-
Cash and bank balances	14,715,037	9,174,910	50,072
Bank overdraft	(983,380)	(960,724)	-
	14,276,447	8,826,493	50,072
Less: Fixed deposits pledged to licensed banks	(430,000)	(505,108)	-
	13,846,447	8,321,385	50,072

The accompanying notes form an integral part of the financial statements.