THIS CIRCULAR/STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused Part A of this Circular/Statement prior to its issuance as the Company has been selected by Bursa Securities as an eligible company under the Green Lane Policy and Bursa Securities also has not perused Part B of this Circular/Statement prior to its issuance as it is an exempt document pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular/Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular/Statement.

PRESS METAL®

PRESS METAL ALUMINIUM HOLDINGS BERHAD
Registration No. 201601027232 (1198171-H)
(Incorporated in Malaysia)

PART A

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT") AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RRPT

PART B

STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE AUTHORITY TO THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES

The resolutions in respect of the above proposals will be tabled as Special Business at the Ninth Annual General Meeting ("9th AGM") of Press Metal Aluminium Holdings Berhad ("PMAH" or "the Company") to be held at State Room 2, Ground Floor, M Resort & Hotel, Jalan Damansara, Bukit Kiara, 60000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Thursday, 26 June 2025 at 10:30 a.m. or any adjournment thereof.

The Notice of the 9th AGM, Proxy Form, Administrative Details for the 9th AGM and this Circular/Statement to Shareholders are available under the "Shareholders Meeting" section of the Company's website at https://www.pressmetal.com/investor-relations/news-centre-meeting.php. Please read the Notes in the Notice of the 9th AGM carefully and follow the procedures in the Administrative Details for the 9th AGM in order to attend or to appoint proxy(ies) to attend and vote at the 9th AGM on your behalf.

Date and time of the 9th AGM	:	Thursday, 26 June 2025 at 10:30 a.m.
Last date and time for lodging the Proxy Form	:	Tuesday, 24 June 2025 at 10:30 a.m.

This Circular/Statement is dated 30 April 2025

DEFINITIONS

Except where the context otherwise requires, the following definitions (in alphabetical order) shall apply throughout this Circular/Statement:

"Act"	:	Companies Act 2016, as amended from time to time and any re-enactment thereof (including the corresponding previous written law).
"AGM"	:	Annual General Meeting
"AMSB"	:	Alpha Milestone Sdn Bhd [Registration No. 201001032115 (916040-K)]
"Annual Report 2024"	:	Annual Report of PMAH for the financial year ended 31 December 2024
"Audit Committee"	:	Audit Committee of PMAH
"Board"	:	Board of Directors of PMAH
"Bursa Securities"	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
"Circular/Statement"	:	This circular/statement to the shareholders of PMAH dated 30 April 2025
"Code"	:	Malaysian Code on Take-overs and Mergers, 2016 including any amendments thereto that may be made from time to time
"Director(s)"	:	Director(s) of the Company and shall have the meaning given in Section 2(1) of the Capital Markets and Services Act, 2007 and for the purpose of the Proposed Shareholders' Mandate for RRPT, includes any person who is or was within the preceding six (6) months from the date on which the terms of the transactions were agreed upon: (a) a Director of PMAH, or any other company which is its subsidiary or holding company; or (b) a chief executive (as defined under Paragraph 1.01 of the Listing Requirements) of PMAH, its subsidiary or holding company.
"EPS"	:	Earnings per share
"Listing Requirements"	:	Main Market Listing Requirements of Bursa Securities, including any amendment thereto that may be made from time to time
"LPD"	:	4 April 2025, being the latest practicable date prior to the issuance of this Circular/Statement
"Major Shareholder(s)"	:	A person who has an interest(s) in voting share(s) in the Company and the number or aggregate number of those shares is:- (a) 10% or more of the total number of voting shares in the Company; or (b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company; and shall include any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of PMAH, its subsidiary or holding company. "Interest" shall have the meaning of "interest in shares" given in Section 8 of the Act.

"Market Day(s)"	:	A day on which the stock market of Bursa Securities is open for trading of securities
"Person(s) Connected"	:	Shall have the same meaning as defined under Paragraph 1.01 of the Listing Requirements
"PMAH" or "Company"	:	Press Metal Aluminium Holdings Berhad [Registration No. 201601027232 (1198171-H)]
"PMAH Group" or "Group"	:	PMAH and its subsidiary companies, collectively
"PMAH Share(s)" or "Shares"	:	Ordinary share(s) in PMAH
"Proposals"	:	The Proposed Shareholders' Mandate for RRPT and Proposed Renewal of Share Buy-Back Authority
"Proposed Renewal of Share Buy-Back Authority"	:	Proposed Renewal of Shareholders' Mandate for the Authority to the Company to purchase its own ordinary shares
"Proposed Shareholders' Mandate for RRPT"	:	Proposed Renewal of Shareholders' Mandate for Existing Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPT") and Proposed New Shareholders' Mandate for Additional RRPT
"Proposed Share Buy-Back"	:	Proposed purchase of up to ten per centum (10%) of PMAH's total number of issued Shares
"Purchased Shares"	:	Shares to be purchased by the Company pursuant to the Proposed Renewal of Share Buy-Back Authority
"Recurrent Related Party Transaction(s) or RRPT(s)"	:	Recurrent related party transaction(s) of a revenue or trading nature and which is necessary for the day-to-day operations of PMAH Group and in the ordinary course of business of PMAH Group
"Related Party" or "Related Parties"	:	Director(s), Major Shareholder(s) or person(s) connected with such Director(s) or Major Shareholder(s) of the Company
"RM" and "sen"	:	Ringgit Malaysia and sen, respectively
"SC"	:	Securities Commission Malaysia
"Substantial Shareholder"	:	A person who has an interest or interests in one or more voting shares in the Company and the number or the aggregate number of such shares is not less than 5% of the total number of all the voting shares in the Company
"Treasury Shares"	:	PMAH Shares so purchase and retain in treasury

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders, and vice versa. References to persons shall include corporations, unless otherwise specified.

Any discrepancy in the tables between the amounts listed, actual figures and the totals in this Circular/Statement are due to rounding.

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CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR EXISTING RRPT AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RRPT

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PART B

STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE AUTHORITY TO THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES

PART A

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT") AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RRPT

PRESS METAL ALUMINIUM HOLDINGS BERHAD
Registration No. 201601027232 (1198171-H)
(Incorporated in Malaysia)

Registered Office:

12th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Malaysia

Date: 30 April 2025

BOARD OF DIRECTORS:

Datuk Yvonne Chia (Yau Ah Lan @ Fara Yvonne) (Independent Non-Executive Chairman)

Datuk Koon Poh Ming (Executive Vice Chairman)

Tan Sri Dato' Koon Poh Keong (Group Chief Executive Officer)

Dato' Koon Poh Tat (Executive Director)

Koon Poh Weng (Executive Director)

Datuk Koon Poh Kong (Executive Director)

Noor Alina Binti Mohamad Faiz (Independent Non-Executive Director)

Lim Hun Soon @ David Lim (Independent Non-Executive Director)

Susan Yuen Su Min (Independent Non-Executive Director)

Chong Kin Leong (Independent Non-Executive Director)

John Koon Tzer Lim (Alternate Director to Datuk Koon Poh Ming)

To: The Shareholders of Press Metal Aluminium Holdings Berhad

Dear Sir/Madam,

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE ('RRPT') AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RRPT

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1. INTRODUCTION

The Company had at the Eighth ("8th") AGM held on 27 June 2024 obtained approval of its shareholders for the Company and its subsidiaries to enter into RRPT on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company. Such approval shall continue to be in full force until the conclusion of the forthcoming AGM of the Company scheduled on 26 June 2025 unless approval for its renewal is obtained from the shareholders of the Company at the forthcoming AGM.

On 18 April 2025, the Board announced to Bursa Securities that the Company proposed to seek its shareholders' approval on the following which are necessary for PMAH Group's day-to-day operations and are in the ordinary course of business, which the Group may from time to time enter into in accordance with Paragraph 10.09, Part E of Chapter 10 of the Listing Requirements:

(i) Proposed renewal of shareholders' mandate for existing RRPT; and

(ii) Proposed new shareholders' mandate for additional RRPT;

hereinafter referred as "Proposed Shareholders' Mandate for RRPT".

The purpose of this Circular is to provide you with the details of the Proposed Shareholders' Mandate for RRPT, to set out the recommendation of the Board thereon and to seek your approval for the ordinary resolution pertaining to the Proposed Shareholders' Mandate for RRPT to be tabled at the forthcoming AGM.

2. DETAILS OF THE PROPOSED SHAREHOLDERS' MANDATE FOR RRPT

2.1 Provisions under the Listing Requirements

Pursuant to Paragraph 10.09(2), Part E of Chapter 10 of the Listing Requirements, a listed issuer may seek its shareholders' mandate for the RRPT which are necessary for its day-to-day operations subject to the following:

(a) the transactions are in the ordinary course of business and are on terms not more favourable to the Related Parties than those generally available to the public;

(b) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where:

(i) the consideration, value of the assets, capital outlay or costs of the RRPT is RM1.0 million or more; or

(ii) the percentage ratio of such RRPT is 1% or more,

whichever is the higher;

(c) the issuance of a circular to shareholders by the Company for the shareholders' mandate, which includes the information as prescribed by Bursa Securities;

(d) in a meeting to obtain the shareholders' mandate, the interested Director, interested Major Shareholder or interested Person Connected with a Director or Major Shareholder; and where it involves the interest of the interested Person Connected with a Director or Major Shareholder, such Director or Major Shareholder must not vote on the resolution approving the transactions. An interested Director or Major Shareholder must ensure that Person Connected with him abstain from voting on the resolution approving the transactions;

(e) the Company shall make an immediate announcement to Bursa Securities when the actual value of a RRPT entered into by the Company, exceeds the estimated value of the RRPT disclosed in the Circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement;

(f) the transactions are conducted on normal commercial terms and transaction prices that are not more favourable to the Related Parties than those generally available to the public;

(g) the transactions are not detrimental to the interest of the minority shareholders; and

(h) the transactions are conducted on arm's length basis.

PMAH is principally an investment holding company whilst the principal activities of its subsidiary companies ranging from manufacturing and marketing of aluminium products, marketing of share of alumina produced, trading, contracting and fabricating of aluminium and stainless-steel products, marketing of gypsum board and other related products, marketing of all type of aluminium sections.

It is anticipated that the PMAH Group would, in the ordinary course of its business, enter into the RRPT which are necessary for its day-to-day operations with the Classes of Related Parties which are disclosed in Section 2.3 of this Circular. It is likely that such transactions will occur with some degree of frequency and could arise at any time.

The Board is seeking the shareholders' mandate which would allow the PMAH Group, to enter into the RRPT as specified in Section 2.4 of this Circular with the Classes of Related Parties as set out in Section 2.3 of this Circular, provided such transactions are necessary for its day-to-day operations, in the ordinary course of its business and are carried out on normal commercial terms and transaction prices that are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders.

2.2 Validity period of the Proposed Shareholders' Mandate for RRPT

The Proposed Shareholders' Mandate for RRPT, if approved by the shareholders at the forthcoming AGM, will take effect from the date of passing of the proposed ordinary resolution at the forthcoming AGM and shall continue to be in force until:

(i) the conclusion of the next AGM of the Company following the forthcoming AGM at which the Proposed Shareholders' Mandate for RRPT is approved, at which time it will lapse, unless the authority is renewed by a resolution passed at the next AGM; or

(ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by resolution passed by the shareholders in a general meeting;

whichever is the earlier.

Thereafter, approval from the shareholders for renewal of the mandate will be sought at each subsequent AGM of the Company if the Board decides that the renewal of the Proposed Shareholders' Mandate for RRPT is desirable.

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2.3 Classes of Related Parties

The Proposed Shareholders' Mandate for RRPT will apply to the following classes of Related Parties:

	Related Party	PMAH's effective equity interest (%)	Principal activities	Interested Directors, Major Shareholders and/or Persons Connected to them
1	PMB Technology Berhad ("PMBT")	23.23	Investment holding	Datuk Koon Poh Ming, Tan Sri Dato' Koon Poh Keong, Dato' Koon Poh Tat and Koon Poh Weng who are shareholders and Directors of PMAH are also Directors and shareholders of PMBT. Tan Sri Dato' Koon Poh Keong is Major Shareholder of PMAH. He is deemed interested in Paul Koon Foundation, the holding entity of Paul Koon's Pte. Ltd.'s 100% direct equity interest in KPK Holdings (L) Ltd., the holding company of AMSB, which in turn hold shares in the Company pursuant to Section 8(4) of the Act.
	Subsidiaries of PMBT			
	Everlast Aluminium (M) Sdn Bhd ("EASB")	23.23	Marketing of aluminium and other related products	Datuk Koon Poh Ming, Tan Sri Dato' Koon Poh Keong, Dato' Koon Poh Tat and Datuk Koon Poh Kong who are shareholders and Directors of PMAH are also Directors of EASB. Leslie Koon Tzer Peng, who is the son of Datuk Koon Poh Ming, is also a Director of EASB.
	PMB Quick Access Sdn Bhd ("PMBQA")	23.23	Marketing and rental of scaffolding tower and machinery as well as trading in other related products and to provide relevant transportation services	Datuk Koon Poh Ming, Dato' Koon Poh Tat and Koon Poh Weng who are shareholders and Directors of PMAH are also Directors of PMBQA.

	Related Party	PMAH's effective equity interest (%)	Principal activities	Interested Directors, Major Shareholders and/or Persons Connected to them
	Subsidiaries of PMBT – *continued*			
	Everlast Access Technologies Sdn Bhd ("EATSB")	23.23	Manufacturing and marketing of aluminium and other related products	Datuk Koon Poh Ming, Tan Sri Dato' Koon Poh Keong, Dato' Koon Poh Tat and Koon Poh Weng who are shareholders and Directors of PMAH are also Directors of EATSB.
	PMB Façade Technology Sdn Bhd ("PFTSB")	23.23	Design, fabrication and installation of aluminium curtain wall, cladding systems and manufacturing and trading of aluminium related products	Datuk Koon Poh Ming, Tan Sri Dato' Koon Poh Keong, and Koon Poh Weng who are shareholders and Directors of PMAH are also Directors of PFTSB.
	PMB Silicon Sdn Bhd ("PMBS")	23.23	Production and distribution of metallic silicon products and related products	Datuk Koon Poh Ming, Dato' Koon Poh Tat and Koon Poh Weng who are shareholders and Directors of PMAH are also Directors of PMBS.
2	K3 Metal Service Centre Sdn Bhd ("K3 Metal")	13.69	General trading	Kwan Yun Hong @ Kuan Onn Hing is a brother of Datuk Koon Poh Ming, Tan Sri Dato' Koon Poh Keong, Dato' Koon Poh Tat, Koon Poh Weng and Datuk Koon Poh Kong. His spouse, Tan Lam Kiew is a shareholder and his son, Kwan Pek Loy, is the Director and shareholder of K3 Metal. Press Metal Berhad ("PMB"), a wholly-owned subsidiary of PMAH is also a shareholder of K3 Metal.

	Related Party	PMAH's effective equity interest (%)	Principal activities	Interested Directors, Major Shareholders and/or Persons Connected to them
	Subsidiary of K3 Metal			
	K3 Metal Trading (JB) Sdn Bhd ("K3 Metal Trading (JB)")	13.69	Trading of aluminium extrusions and other related products	Kwan Pek Loy is Director of K3 Metal Trading (JB).
3	Technovate Holdings Sdn Bhd ("Technovate Holdings")	-	Investment Holding	Koon Hoi Chun is the Director and Shareholder of Technovate Holdings. He owns 45% equity interest in Technovate Holdings. He is the son of Datuk Koon Poh Kong, one of the Director and shareholder of PMAH. Koon Hon Hong is the Director and Shareholder of Technovate Holdings. He owns 25% equity interest in Technovate Holdings. He is the son of Koon Poh Weng, one of the Director and substantial shareholder of PMAH.
	Subsidiary of Technovate Holdings			
	Technovate Trading Sdn Bhd ("Technovate Trading")	-	To buy, sell, import, export and deal in metal and non-metal waste and scrap materials of all descriptions and kinds	Technovate Trading is a wholly owned subsidiary of Technovate Holdings.
4	KYH Recycle Industries Sdn Bhd ("KYH Recycle Industries")	-	Treatment of waste materials, wholesale of metal and non-metal waste and scrap and materials for recycling	KYH Recycle Industries is a 90%-owned subsidiary of Technovate Holdings. Koon Hon Hoong is the Director of KYH Recycle Industries. He is the son of Koon Poh Weng who is the Director and substantial shareholder of PMAH.

	Related Party	PMAH's effective equity interest (%)	Principal activities	Interested Directors, Major Shareholders and/or Persons Connected to them
5	KYH Trading Sdn Bhd ("KYH Trading")	-	Trading in carbon materials and other related products	Koon Hoi Chun is the Shareholder of KYH Trading. He owns 50% equity interest in KYH Trading. He is the son of Datuk Koon Poh Kong, one of the Director and shareholder of PMAH.

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The Interested Directors' and Major Shareholders' equity interests in K3 Metal, K3 Metal Trading (JB), Technovate Trading, KYH Trading and KYH Recycle Industries are as follows:

	K3 Metal				K3 Metal Trading (JB)				Technovate Trading				KYH Trading				KYH Recycle Industries			
Name	**Direct**		**Indirect**		**Direct**		**Indirect**		**Direct**		**Indirect**		**Direct**		**Indirect**		**Direct**		**Indirect**	
Interested Directors	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**	**No. of Ordinary Shares**	**%**
Kwan Yun Hong @ Kuan Onn Hing	-	-	4,730,000#	86.31%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Datuk Koon Poh Ming	-	-	750,000@	13.69%	-	-	27,380*	13.69%	-	-	-	-	-	-	-	-	-	-	-	-
Tan Sri Dato' Koon Poh Keong	-	-	750,000@	13.69%	-	-	27,380*	13.69%	-	-	-	-	-	-	-	-	-	-	-	-
Koon Poh Weng	-	-	750,000@	13.69%	-	-	27,380*	13.69%	-	-	125,000^	25%	-	-	-	-	-	-	506,250^	23%
Datuk Koon Poh Kong	-	-	750,000@	13.69%	-	-	27,380*	13.69%	-	-	225,000^	45%	-	-	100,001^^	50%	-	-	911,250^	41%
Dato' Koon Poh Tat	-	-	750,000@	13.69%	-	-	27,380*	13.69%	-	-	-	-	-	-	-	-	-	-	-	-

Notes:
Deemed interested in the shares held by his spouse and son
@ Deemed interested by virtue of their interests in PMAH
* Deemed interested by virtue of their interests in K3 Metal
^ Deemed interested by virtue of the interests held by their sons
^^ Deemed interested in the shares held by his son

2.4 Nature of the RRPT and estimated value

The RRPT which will be covered by the Proposed Shareholders' Mandate for RRPT are general transactions by the PMAH Group relating to the provisions of or obtaining from, the Related Parties, products and services in the ordinary course of business of the PMAH Group which are as follows:

(i) Proposed Renewal of Shareholders' Mandate for Existing RRPT

Transacting Company(ies) in PMAH Group	**Transacting Related Party(ies)**	**Nature of transactions**	**#Estimated Value in current Proposed Shareholders' Mandate for RRPT (RM'000)**	**Actual Value Transacted from the date of preceding year's shareholders' mandate obtained up to the LPD (RM'000) (A)**	**Estimated Value as disclosed in the preceding year's Circular to Shareholders dated 30 April 2024 (RM'000) (B)**	**Reason for deviation where (A) exceeds (B) by 10% or more**
Subsidiaries of PMAH namely Press Metal Berhad ("PMB"), Angkasa Jasa Sdn Bhd ("AJSB"), Press Metal UK Limited ("PMUK"), Press Metal International Limited ("PMI"), Press Metal Sarawak Sdn Bhd ("PM Sarawak"), Press Metal Aluminium Australia Pty Ltd ("PMAA"), Press Metal Bintulu Sdn Bhd ("PM Bintulu"), PMB Aluminium Sdn Bhd ("PMBA"), PMB Central Sdn Bhd ("PMBC"), PMB Northern Sdn Bhd ("PMBN"), PMB Eastern Sdn Bhd ("PMBE") and PMB Aluminium Sabah Sdn Bhd ("PMBAS")	PMBT and its subsidiaries i.e. EASB, PMBQA, EATSB and PFTSB	Sale of aluminium extrusions, aluminium ingot, fabrication and other aluminium products to PMBT and its subsidiaries	100,000	33,557	100,000	N/A*
		Purchase of raw materials, fabrication and plaster board, fabricated aluminium products, building materials and other aluminium related products from PMBT and its subsidiaries	30,000	3,246	30,000	N/A*

(i) Proposed Renewal of Shareholders' Mandate for Existing RRPT (cont'd)

Transacting Company(ies) in PMAH Group	Transacting Related Party(ies)	Nature of transactions	#Estimated Value in current Proposed Shareholders' Mandate for RRPT (RM'000)	Actual Value Transacted from the date of preceding year's shareholders' mandate obtained up to the LPD (RM'000) (A)	Estimated Value as disclosed in the preceding year's Circular to Shareholders dated 30 April 2024 (RM'000) (B)	Reason for deviation where (A) exceeds (B) by 10% or more
Press Metal North America Inc.	PMBT and its subsidiaries, i.e. EASB, PMBQA, EATSB and PFTSB	Purchase of raw materials, fabrication and aluminium products from PMBT and its subsidiaries	5,000	-	5,000	N/A*
PM Sarawak, PM Bintulu and PMBA	PMBT and its subsidiary i.e. PMBS	Sales of raw materials, aluminium extrusion, aluminium ingot and other aluminium products to PMBT and its subsidiaries	6,000	714	6,000	N/A*
		Purchase of metallic silicon	200,000	72,935	200,000	N/A*
Press Metal Aluminium Rods Sdn Bhd ("PMAR")	PMBT and its subsidiary i.e. PMBS	Purchase of metallic silicon	5,000	229	5,000	N/A*

(i) Proposed Renewal of Shareholders' Mandate for Existing RRPT (cont'd)

Transacting Company(ies) in PMAH Group	Transacting Related Party(ies)	Nature of transactions	#Estimated Value in current Proposed Shareholders' Mandate for RRPT (RM'000)	Actual Value Transacted from the date of preceding year's shareholders' mandate obtained up to the LPD (RM'000) (A)	Estimated Value as disclosed in the preceding year's Circular to Shareholders dated 30 April 2024 (RM'000) (B)	Reason for deviation where (A) exceeds (B) by 10% or more
PMBA	K3 Metal and its subsidiary i.e. K3 Metal Trading (JB) Sdn Bhd	Sale of aluminium extrusions, aluminium flatsheets and other aluminium products to K3 Metal and its subsidiary	3,000	275	3,000	N/A*
		Purchase of raw materials, fabrication and aluminium products from K3 Metal and its subsidiary	500	-	500	N/A*
PM Sarawak and PM Bintulu	Technovate Trading	Trading of carbon butts and treatment of other waste materials	70,000	23,590	70,000	N/A*

(i) Proposed Renewal of Shareholders' Mandate for Existing RRPT (cont'd)

Transacting Company(ies) in PMAH Group	Transacting Related Party(ies)	Nature of transactions	#Estimated Value in current Proposed Shareholders' Mandate for RRPT (RM'000)	Actual Value Transacted from the date of preceding year's shareholders' mandate obtained up to the LPD (RM'000) (A)	Estimated Value as disclosed in the preceding year's Circular to Shareholders dated 30 April 2024 (RM'000) (B)	Reason for deviation where (A) exceeds (B) by 10% or more
PM Sarawak and PM Bintulu	KYH Trading	Trading of carbon butts and treatment of other waste materials	50,000	12,697	50,000	N/A*
PM Sarawak and PM Bintulu	KYH Recycle Industries	Treatment of other waste materials	30,000	6,191	30,000	N/A*
PMB, AJSB, PMI, PM Sarawak, PMUK, PMAA, PM Bintulu, PMBA, PMBAS, PMBC, PMBE and PMBN	PMBT and its subsidiary i.e. PMBQA	Rental of scaffolding tower and machinery as well as purchase of other related products and engagement of relevant transportation services.	5,000	681	5,000	N/A*

Notes:

\# The estimated value is based on historical records and the extrapolation of the Company's actual turnover figures as of 31 December 2024. The estimated value may vary from the actual value and subject to change.

* The aggregate actual value transacted of the RRPT did not exceed by 10% or more of the aggregate estimated value as approved under the existing shareholders' mandate obtained by the Company at the 8th AGM held on 27 June 2024.

(i) Proposed New Shareholders' Mandate for Additional RRPT

Transacting Companies in PMAH Group	**Transacting parties**	**Nature of transactions**	**#Estimated Value in current Proposed Shareholders' Mandate for RRPT (RM'000)**
Press Metal PV (Sarawak) Sdn Bhd [formerly known as PMBA (Sarawak) Sdn Bhd] ("PMPVS")	PMBT and its subsidiary i.e. PFTSB	Provision of construction work (inter alia, construction of civil and building works, contracting in engineering works, prefabricated construction of building and civil works, precast concrete building contracts and piling contracts) from PFTSB to PMPVS.	90,000
Centpro International Trading Co. Limited ("Centpro")	PMBT and its subsidiaries i.e. PMBS, PFTSB, EASB, EATSB and PMBQA	Sales of packing materials, consumables, machineries and spare parts to PMBT group.	80,000

Notes:
The estimated value is based on historical records and the extrapolation of the Company's actual turnover figures as of 31 December 2024. The estimated value may vary from the actual value and subject to change.

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2.5 Amount Due or Owing from Related Parties

As at the financial year ended 31 December 2024, there was no amount due or owing to PMAH Group by its Related Parties, which exceeded the credit term given arising from the RRPT as per Section 2.4 of this Circular. The payments were made within the agreed credit terms.

2.6 Rationale for the RRPT

The RRPT to be entered into by the PMAH Group are all in the ordinary course of business and reflect the long-term commercial relationship between the Related Parties. The RRPT are undertaken on terms that are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders. All the transactions will be conducted on an arm's length basis.

It is envisaged that in the normal course of the PMAH Group's business, the RRPT between the PMAH Group and the Related Parties are likely to occur from time to time and it may be impractical to seek shareholders' approval on a case-to-case basis before entering into such RRPT. The Proposed Shareholders' Mandate for RRPT and the renewal thereof on an annual basis will eliminate the need to make announcements to Bursa Securities and/or to convene separate general meetings from time to time to seek shareholders' approval pursuant to Paragraph 10.09 of the Listing Requirements, as and when the RRPTs with the Related Parties occur or arise. This will substantially reduce administrative time, inconvenience, expenses and resources associated with the convening of such meetings without compromising the corporate objective or adversely affecting the business opportunities available to the PMAH Group.

2.7 Benefits of the RRPT

The RRPT(s) are entered between the PMAH Group and the Related Parties. The close commercial relationships that had been established with the Related Parties have created an effective network that the PMAH Group can draw upon to support its business and operational needs, deriving synergistic and operational benefits to support its marketing, distribution and manufacturing functions.

The continuous support that is extended by the Related Parties is important and forms an integral part of the PMAH Group's corporate strategy to operate as an operation in Malaysia and the linkages between the PMAH Group and the Related Parties serves to benefit the Group, which include cost savings as there were no necessity to invest further into the distribution of goods to small retailers, improvements in the allocation and utilisation of resources, the sharing of marketing, sales and distribution strategy and the consistent supply of raw materials and constant availability of skilled personnel.

2.8 Methods or procedures of determining the terms of RRPT

The following procedures are in place to ensure that any transactions entered into by the PMAH Group with Related Party, which are in the ordinary course of business of PMAH Group, are undertaken on an arm's length basis and on normal commercial terms and transaction prices that are consistent with the Group's usual business practices and policies which are not more favourable to the Related Party than those generally available to the public and not to the detriment of the minority shareholders of the Company:

(i) The list of Related Parties will be circulated within the Group to notify that all RRPTs are required to be undertaken on an arm's length basis and on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public. These include transacting at prevailing market rates/prices of the service or product provider's usual commercial terms (including where appropriate, similar preferential rates or discounts accorded for bulk purchases as those accorded for third party bulk purchase) or otherwise in accordance with applicable industry norm. Transactions refer to both sales and purchases of the Group.

(ii) Wherever practical and/or feasible, at least two (2) other contemporaneous transactions with unrelated third parties for similar products or services and/or quantities will be used as comparison, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities.

In the event that quotation or comparative pricing from unrelated third parties cannot be obtained for the proposed transaction(s) (for instance, for transactions where it is vital that confidentiality is maintained or the nature of the scope of works involve multiple service providers), the Board and the Audit Committee will rely on their market knowledge of prevailing industry norms bearing in mind the urgency and efficiency of transactions to be provided/required. Further, the transaction price will be reviewed and determined by the Directors who has no interest in the transaction to ensure that the RRPTs are not detrimental to the Group.

(iii) Records will be maintained by the Group to capture all RRPTs which are entered into pursuant to the Proposed Shareholders' Mandate for RRPT to ensure that relevant approvals have been obtained and the approved review procedures in respect of such transactions are adhered to.

(iv) Where any person(s) has an interest (direct or indirect) in the transactions to be reviewed, such person(s) shall abstain from deliberation and decision making in respect of those transactions and continue to abstain from voting on the resolution relating to the transactions as well as ensure that the Persons Connected with him abstain from voting on the resolution deliberating or approving the transactions.

(v) The annual internal audit plan shall incorporate a review of RRPT entered into by the Group to ensure that the relevant approvals for the RRPT have been obtained and the approved review procedures in respect of such transactions are adhered to.

(vi) The Board and the Audit Committee shall review the internal audit reports to ensure that the procedures established to monitor RRPT have been complied with and the review shall be done at every quarter together with the review of quarterly results.

(vii) The Board and the Audit Committee have reviewed and shall continue to review the adequacy and appropriateness of the review procedures for RRPT as and when required, with the authority to sub-delegate to individuals or committees within the Company as they deem appropriate.

(viii) There are no specific thresholds for approval of RRPTs within PMAH Group. All RRPTs to be entered into will be reviewed by the Audit Committee and be reported to the Board for approval to ensure that the transactions are in the best interest of the Company, fair, reasonable and conducted on an arms' length basis and on normal commercial terms, and that the transaction prices are not more favourable to the Related Parties than those generally available to the public and will not be detrimental to the minority shareholders.

(ix) All RRPTs will be reviewed by the Audit Committee of the Company on quarterly basis. In their periodic review of such transactions, the Audit Committee may, as it deems fit, request for additional information from independent sources.

(x) Immediate announcement will be made to Bursa Securities if the actual value of the RRPTs entered into by PMAH Group exceeds the estimated value of the RRPTs disclosed in the Circular by 10% or more. Disclosure will be made in the following year's annual report of the Company of the aggregate value of transactions conducted pursuant the existing shareholders' mandate obtained from the shareholders.

2.9 Disclosure of the Proposed Shareholders' Mandate for RRPT

The breakdown of the aggregate value of the RRPTs conducted pursuant to the Proposed Shareholders' Mandate for RRPT during the financial year will be disclosed in the annual report of the Company based on the type of the RRPT(s) entered into, the names of the Related Parties involved in each type of the RRPT(s) entered into and the nature of their relationship with PMAH Group.

2.10 Statement by the Audit Committee

The Audit Committee of the Company has seen and reviewed the terms of the Proposed Shareholders' Mandate for RRPT and the review procedures for RRPT mentioned in Section 2.8 above on the treatment of RRPT and is satisfied that the review procedures as well as the quarterly review to be made by the Audit Committee in relation thereto are adequate to ensure that the RRPTs are:

- monitored, tracked and identified in a timely and orderly manner;
- carried out on terms which are not more favourable to the Related Parties than those generally available to the public;
- not detrimental to the interests of the minority shareholders of the Company;
- on an arm's length basis and on normal commercial terms; and
- the pricing of such RRPTs is in accordance with the Group's pricing policy which is consistent with similar type of transactions made by the Group with unrelated third parties.

In addition, the Audit Committee is also of the view that the PMAH Group has in place adequate procedures and processes to monitor, track and identify RRPTs in a timely and orderly manner and such procedures and processes are reviewed as and when required or quarterly by the Audit Committee and/or Management.

2.11 Interest of Directors, Major Shareholders and/or Persons connected to them

Based on the Register of Directors' Shareholdings and Register of Substantial Shareholders' Shareholdings of PMAH as at LPD, the direct and indirect interest of the interested Directors, interested Major Shareholders and/or Persons Connected to them in respect of the Proposed Shareholders' Mandate for RRPT are as follows:

Interested Directors

Name of Interested Directors	Direct		Indirect	
	No. of PMAH Shares	%	No. of PMAH Shares	%
Datuk Koon Poh Ming	512,864,516	6.22	130,920,000[a]	1.59
Tan Sri Dato' Koon Poh Keong	225,535,022	2.74	2,807,837,822[b]	34.08
Dato' Koon Poh Tat	213,750,660	2.59	18,528,604[c]	0.22
Koon Poh Weng	467,975,136	5.68	2,321,920[d]	0.03
Datuk Koon Poh Kong	99,201,372	1.20	66,060,240[e]	0.80

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Interested Major Shareholders and/or Persons Connected to them

Name of Interested Major Shareholders	Direct		Indirect	
	No. of PMAH Shares	%	No. of PMAH Shares	%
Tan Sri Dato' Koon Poh Keong	225,535,022	2.74	2,807,837,822[(b)]	34.08
AMSB	2,785,676,677	33.81	-	-
KPK Holdings (L) Ltd.	-	-	2,785,676,677[(f)]	33.81
Paul Koon Pte. Ltd.	-	-	2,785,676,677[(g)]	33.81
Paul Koon Foundation	-	-	2,785,676,677[(h)]	33.81

Notes:

(a) Deemed interested in the shares held by his spouse, Datin Ong Soo Fan in the Company and by virtue of his direct interest in 7G Holdings Pte. Ltd. pursuant to Section 8 of the Act.

(b) Deemed interested in the shares held by his spouse, Puan Sri Datin Khoo Ee Pheng in the Company and deemed interested in Paul Koon Foundation, the holding entity of Paul Koon Pte. Ltd., by virtue of Paul Koon Pte. Ltd.'s 100% direct equity interest in KPK Holdings (L) Ltd., the holding company of AMSB, which in turn holds shares in the Company pursuant to Section 8 of the Act.

(c) Deemed interested in the shares held by his spouse, Datin Chan Hean Heoh in the Company.

(d) Deemed interested in the shares held by his spouse, Chan Poh Choo and his daughter, Koon Sim Ee in the Company.

(e) Deemed interested in the shares held by his spouse, Datin Lee Sook Ching and his children, Koon Hoi Chun and Koon Xin Hui in the Company and by virtue of his direct interest in TK Capital Investment Ltd. pursuant to Section 8 of the Act.

(f) Deemed interested by virtue of its 100% direct equity interest in AMSB pursuant to Section 8 of the Act.

(g) Deemed interested in the Company by virtue of being the holding company of KPK Holdings (L) Ltd., which in turn owns shares in AMSB pursuant to Section 8 of the Act.

(h) Paul Koon Foundation, being the holding entity of Paul Koon Pte. Ltd., is deemed interested in the Company by virtue of Paul Koon Pte. Ltd.'s 100% direct equity interest in KPK Holdings (L) Ltd., the holding company of AMSB pursuant to Section 8 of the Act.

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Persons Connected to Interested Directors and/or Major Shareholders

Name of Persons Connected to the Interested Directors and/or Interested Major Shareholders	Direct		Indirect	
	No. of PMAH Shares	%	No. of PMAH Shares	%
Datin Ong Soo Fan	90,920,000	1.10	552,864,516(1)	6.71
Puan Sri Datin Khoo Ee Pheng	22,161,145	0.27	225,535,022(2)	2.74
Datin Chan Hean Heoh	18,528,604	0.22	213,750,660(3)	2.59
Chan Poh Choo	2,212,160	0.03	468,084,896(4)	5.68
Datin Lee Sook Ching	1,960,240	0.02	133,301,372(5)	1.62
Koon Sim Ee	109,760	0.00	470,187,296(6)	5.71
Koon Hoi Chun	24,100,000	0.29	111,161,612(7)	1.35
Koon Xin Hui	10,000,000	0.12	125,261,612(8)	1.52
Kwan Yun Hong @ Kuan Onn Hing	3,615,500	0.04	51,519,852(9)	0.643
Tan Lam Kiew	51,519,852	0.63	3,615,500(10)	0.04
7G Holdings Pte. Ltd.	40,000,000	0.49	-	-
TK Capital Investment Ltd.	30,000,000	0.36	-	-

Notes:

(1) Deemed interested in the shares held by her spouse, Datuk Koon Poh Ming in the Company and by virtue of her interest in 7G Holdings Pte. Ltd. pursuant to Section 8 of the Act.

(2) Deemed interested in the shares held by her spouse, Tan Sri Dato' Koon Poh Keong in the Company.

(3) Deemed interested in the shares held by her spouse, Dato' Koon Poh Tat in the Company.

(4) Deemed interested in the shares held by her spouse, Koon Poh Weng and her daughter, Koon Sim Ee in the Company.

(5) Deemed interested in the shares held by her spouse, Datuk Koon Poh Kong and her children, Koon Hoi Chun and Koon Xin Hui in the Company.

(6) Deemed interested in the shares held by her parents, Koon Poh Weng and Chan Poh Choo in the Company.

(7) Deemed interested in the shares held by his parents, Datuk Koon Poh Kong and Datin Lee Sook Ching and the shares held by his sister, Koon Xin Hui in the Company.

(8) Deemed interested in the shares held by her parents, Datuk Koon Poh Kong and Datin Lee Sook Ching and the shares held by her brother, Koon Hoi Chun in the Company.

(9) Deemed interested in the shares held by his spouse, Tan Lam Kiew in the Company.

(10) Deemed interested in the shares held by her spouse, Kwan Yun Hong @ Kuan Onn Hing in the Company.

By virtue of their directorships and/or shareholdings in PMAH and the Related Parties as disclosed in Section 2.3 above, the interested Directors have abstained and will continue to abstain from the Board's deliberations and voting on the resolution in relation to the Proposed Shareholders' Mandate for RRPT at the Company's Board meetings. They will also abstain from voting in respect of their direct and/or indirect shareholdings in the Company, on the resolution approving the Proposed Shareholders' Mandate for RRPT at the forthcoming AGM.

In addition, the interested Major Shareholders will abstain from voting in respect of their direct and/or indirect shareholdings in the Company, on the resolution approving the Proposed Shareholders' Mandate for RRPT at the forthcoming AGM.

The abovesaid interested Directors and interested Major Shareholders have also undertaken to ensure that the Persons Connected to them will abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the resolution approving the Proposed Shareholders' Mandate for RRPT at the forthcoming AGM.

Save as disclosed above, none of the other Directors, Major Shareholders and/or Persons Connected to them have any interest, whether directly or indirectly, in the Proposed Shareholders' Mandate for RRPT.

2.12 Directors' Statement and Recommendation

The Board of Directors of PMAH (save for the Interested Directors, who have abstained from the Board's deliberation and voting in respect of the Proposed Shareholders' Mandate for RRPT), after having considered all aspects of the Proposed Shareholders' Mandate for RRPT, is of the opinion that the Proposed Shareholders' Mandate for RRPT is in the best interest of the PMAH Group and accordingly, recommend that the shareholders vote in favour of the ordinary resolution pertaining to the Proposed Shareholders' Mandate for RRPT to be tabled at the forthcoming AGM.

3. APPROVAL REQUIRED

The Proposed Shareholders' Mandate for RRPT is subject to approval being obtained from the shareholders of the Company at the forthcoming AGM to be convened.

4. FINANCIAL EFFECTS OF THE PROPOSED SHAREHOLDERS' MANDATE FOR RRPT

The Proposed Shareholders' Mandate for RRPT is not expected to have any effect on the issued share capital and shareholdings of the substantial shareholders of PMAH and is not expected to have any material effect on the net assets per share, earnings per share and gearing of PMAH Group.

5. AGM

The ordinary resolution in respect of the Proposed Shareholders' Mandate for RRPT will be tabled as Special Business at the Company's forthcoming Ninth ("9th") AGM. This Circular, together with the Annual Report 2024, Notice of the 9th AGM, Proxy Form and the Administrative Details for the 9th AGM are available under the "Shareholders Meeting" section at the Company's website at https://www.pressmetal.com/investor-relations/news-centre-meeting.php.

The 9th AGM of the Company will be held at State Room 2, Ground Floor, M Resort & Hotel, Jalan Damansara, Bukit Kiara, 60000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Thursday, 26 June 2025 at 10:30 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, amongst others, passing the ordinary resolution on the Proposed Shareholders' Mandate for RRPT under the agenda of Special Business as set out in the Notice of the 9th AGM.

If you are unable to attend and vote at the forthcoming 9th AGM, you may appoint proxy(ies) to do so on your behalf by completing, signing and depositing the Proxy Form, which is available at the Company's website at https://www.pressmetal.com/investor-relations/news-centre-meeting.php in accordance with the instructions stated in the Proxy Form.

Accordingly, the completed Proxy Form(s) and/or document(s) relating to the appointment of proxy(ies) / corporate representative(s) / attorney(s) for the 9th AGM, whether in hard copy or by electronic means, must be deposited or submitted in the following manner not later than 10.30 a.m. on Tuesday, 24 June 2025:

(a) In hard copy form

Deposit the duly executed Proxy Form with the Share Registrar of the Company at its office of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur (hereinafter referred to as "Tricor's Office"); or

(b) By electronic means via TIIH Online

Submit the proxy form electronically with the Share Registrar of the Company via TIIH Online website at https://tiih.online. Kindly refer to the Administrative Details for the 9th AGM on the procedures for electronic submission of proxy form via TIIH Online website.

The lodging of the Proxy Form shall not preclude you from attending and voting in person at the 9th AGM, should you subsequently wish to do so, but if you do, your proxy shall be precluded from attending the 9th AGM.

6. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendix I for further information.

Yours faithfully,
For and on behalf of the Board of
Press Metal Aluminium Holdings Berhad

Datuk Yvonne Chia (Yau Ah Lan @ Fara Yvonne)
Independent Non-Executive Chairman

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PART B

STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE AUTHORITY TO THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES

PRESS METAL ALUMINIUM HOLDINGS BERHAD
Registration No. 201601027232 (1198171-H)
(Incorporated in Malaysia)

SHARE BUY-BACK STATEMENT

1. INTRODUCTION

The shareholders of the Company had at the 8th AGM of the Company held on 27 June 2024, granted approval for the Directors to purchase up to ten per centum (10%) of the total number of issued shares of the Company pursuant to Section 127 of the Act. The said mandate shall, in accordance with the Listing Requirements, lapse at the conclusion of the forthcoming 9th AGM unless approval is obtained from the shareholders to renew the said mandate.

On 18 April 2025, the Board announced to Bursa Securities that the Company proposes to seek its shareholders' approval for the proposed renewal of shareholders' mandate for the authority to the Company to purchase its own Shares.

2. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Board proposes to seek the authority from the shareholders of the Company to purchase up to ten per centum (10%) of the total number of issued shares of the Company through its stockbroker(s) to be appointed at a later date.

The Company did not purchase any of its Shares since its first approval granted at the AGM in year 2018. The total number of issued shares of the Company as at the LPD is 8,239,617,778 PMAH Shares.

The approval from the shareholders for the Proposed Renewal of Share Buy-Back Authority would be effective immediately upon the passing of the ordinary resolution for the Proposed Renewal of Share Buy-Back Authority at the forthcoming 9th AGM and shall be valid until:-

(a) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed, at which time the said authority shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or

(b) the expiration of the period within which the next AGM of the Company is required by law to be held; or

(c) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

whichever occurs first.

The shareholders' approval for the Proposed Renewal of Share Buy-Back Authority does not impose an obligation on the Company to purchase its own Shares on Bursa Securities. Rather, the Proposed Renewal of Share Buy-Back Authority will allow the Board to exercise the powers of the Company to purchase its own Shares at any time within the abovementioned time period using the internal funds of the Company and/or external bank borrowings.

3. MAXIMUM NUMBER OR PERCENTAGE OF SHARES TO BE ACQUIRED

The Board proposes to seek a renewal of mandate from its shareholders to purchase up to 823,961,778 PMAH Shares, representing not more than ten per centum (10%) of the existing total number of issued shares of 8,239,617,778 PMAH Shares as at the LPD, in compliance with Paragraph 12.09 of the Listing Requirements.

The actual number of PMAH Shares to be purchased pursuant to the Proposed Share Buy-Back, the total amount of funds to be involved for each purchase and the timing of such purchase(s) will depend on, amongst others, the prevailing equity market conditions and sentiments of the stock market of Bursa Securities, the availability of the financial resources and the retained profits of the Company as at the time of purchase(s).

PMAH will not purchase its own Shares or hold any of its own Shares as Treasury Shares if it will result in the aggregate Shares purchased or held by the Company to exceed ten per centum (10%) of the total number of issued shares of the Company.

4. MAXIMUM AMOUNT OF FUNDS TO BE ALLOCATED AND THE SOURCE OF FUNDS

The funding for the Proposed Share Buy-Back will be derived from internally generated funds and/or external bank borrowings or a combination of both and the amount to be utilised will only be determined later depending on, amongst others, the availability of internally generated funds and bank borrowings at the time of the purchase(s), actual number of PMAH Shares to be purchased and other relevant cost factors.

The Board proposed the maximum amount of funds to be allocated for such Proposed Share Buy-Back transactions shall not exceed the retained profits of the Company, subject to compliance with Section 127 of the Act and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities at the time of the purchase.

Based on the audited financial statements for the financial year ended 31 December 2024, the retained profits of the Company was 460,685,000. The retained profits of the Company based on its Management Accounts as at the LPD was 424,498,562.

The Proposed Share Buy-Back, if funded via internally generated funds, is not expected to have a material impact on the cash flow position of the Company. In the event the Company purchases and holds its own Shares using external bank borrowings, the Board will ensure that the Company has sufficient funds to repay such borrowings and that the repayment thereof is not expected to have a material effect on the cash flow of the Company. In addition, the Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before implementing the Proposed Share Buy-Back.

5. TREATMENT OF SHARES PURCHASED

In accordance with Section 127(4) of the Act, the Board of PMAH may, at its discretion, deal with any Purchased Shares in the following manner:-

(a) to cancel the Purchased Shares;

(b) to retain the Purchased Shares as Treasury Shares; or

(c) to retain part of the Purchased Shares as Treasury Shares and cancel the remainder.

The decision whether to retain the Purchased Shares as Treasury Shares, or to cancel the Purchased Shares or a combination of both, will be made by the Board at the appropriate time.

Pursuant to Section 127(7) of the Act, where the Purchased Shares are held as Treasury Shares, the Board may at their discretion:

(a) distribute all or part of the Treasury Shares as dividends to shareholders, such dividends to be known as "share dividends";

(b) resell all or part of the Treasury Shares, in accordance with the Listing Requirements and the relevant rules of Bursa Securities;

(c) transfer all or part of the Treasury Shares for the purposes of or under an employees' share scheme established by the Company and/or its subsidiaries;

(d) transfer all or part of the Treasury Shares as purchase consideration;

(e) cancel all or part of the Treasury Shares; and/or

(f) sell, transfer or otherwise use the Treasury Shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe.

Pursuant to Section 127(8) of the Act, if the Purchased Shares are held as Treasury Shares, the rights attached to them in relation to voting, dividends and participation in any other distribution, whether cash or otherwise, are suspended. The Treasury Shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares in the Company for any purposes including substantial shareholdings, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting, in accordance with Section 127(9) of the Act.

The Company will make an immediate announcement to Bursa Securities of any purchase, resale or transfer of the PMAH Shares and whether the Purchased Shares will be cancelled or retained as Treasury Shares or a combination of both, in accordance with the Listing Requirements.

As at the date of this Statement, the Board has yet to make any decision with regards to the treatment of the Shares so purchased in the future.

Where the Directors resolve to cancel the Shares so purchased or cancel any Treasury Shares, the number of the Company's issued shares shall be diminished by the cancellation of the Shares so cancelled. It is pertinent to note that the cancellation of Shares made pursuant to Section 127(15) of the Act shall not be deemed to be a reduction in share capital.

6. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

(a) The Proposed Renewal of Share Buy-Back Authority will enable PMAH to have an additional option to utilise its surplus financial resources to purchase its own Shares from the open market of Bursa Securities.

(b) In addition, the Purchased Shares may be held as Treasury Shares and resold on the stock market of Bursa Securities at a higher price with the intention of realising a potential capital gain without affecting the total number of issued shares and paid-up share capital of the Company. Should any Treasury Shares be distributed as share dividends, this would serve to reward the shareholders of the Company.

(c) With the mandate, it may also assist the Company in stabilising the supply and demand as well as the market price of PMAH Shares traded on the Bursa Securities and thereby supports its fundamental value, if required.

7. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK

Assuming that the Proposed Share Buy-Back is implemented in full and the shares repurchased are cancelled or alternatively retained as Treasury Shares or a combination of both, the financial effects of the Proposed Share Buy-Back on the share capital, net assets, working capital, earnings and dividends of the Company or PMAH Group are set out below:-

7.1 Share Capital

(i) The effect of the Proposed Share Buy-Back on the issued share capital of the Company will depend on whether the PMAH Shares purchased are cancelled or retained as Treasury Shares. The Proposed Share Buy-Back will result in a reduction of the issued share capital of the Company if the Purchased Shares are cancelled.

(ii) In the event that the maximum number of Shares authorised under the Proposed Renewal of Share Buy-Back Authority are purchased and all the Purchased Shares are retained as Treasury Shares, there would be no effect on the issued share capital of PMAH. However, if all the Purchased Shares are cancelled, the present issued share capital of PMAH would be reduced by the number of Shares so cancelled as follows:

	No. of Shares
Existing total number of issued Shares as at the LPD	8,239,617,778
Less:	
Maximum number of Shares that may be purchased and cancelled pursuant to the Proposed Share Buy-Back	(823,961,778)
Resultant number of Shares in issued	**7,415,656,000**

7.2 Net Assets

(i) The net assets per share of PMAH Group based on the latest audited financial statements as at 31 December 2024 is RM1.03.

(ii) The effect of Proposed Share Buy-Back on the net assets per share of PMAH Group is dependent on the number of PMAH Shares which the Company will buy-back, purchase price of the PMAH Shares at the time of buy-back, the treatment of the Shares so purchased and the effective funding cost, if any.

(iii) If the maximum number of PMAH Shares purchased are cancelled, the Shares purchased would reduce the net assets per share of the Group if the purchase price exceeds the net assets per share at the relevant point in time. Conversely, the net assets per share of the Group would increase if the purchase price is less than the net assets per share at the time of purchase.

(iv) If the Purchased Shares are retained as Treasury Shares, the net assets per share would increase/decrease depending on the purchase price of the PMAH Shares. The net assets per share of the Group would reduce if the purchase price exceeded the net assets per share at the time of purchase and vice versa.

(v) If the Treasury Shares are resold on the Bursa Securities, the net assets per share would increase if the Company realises a capital gain from the resale and vice versa. If the Treasury Shares are distributed to the shareholders as share dividends, the net assets per share would decrease by the cost of the Treasury Shares.

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7.3 Working Capital

(i) The Proposed Share Buy-Back, as and when implemented, would result in an outflow of cash and thereby reducing the working capital of the PMAH Group. The quantum of which is dependent on the purchase prices of the PMAH Shares and the number of PMAH Shares purchased, as well as the effective funding cost, if any. Nevertheless, the Board would be mindful of the interests of PMAH and its shareholders in undertaking the Proposed Share Buy-Back and will assess the working capital needs of the PMAH Group prior to any purchase of PMAH Shares.

(ii) In the event the Company purchases its own Shares using external bank borrowings, the Company will ensure that it has sufficient funds to repay the external bank borrowings.

7.4 Earnings

(i) The effects of the Proposed Share Buy-Back on the earnings of the Group are dependent on the number and purchase prices of PMAH Shares, as well as the effective funding cost to finance such purchases and/or the interest income forgone in connection thereto, if internally generated funds are utilised.

(ii) For instance, the Shares purchased will increase the EPS of PMAH Group if the effective funding cost and/or the interest income forgone which is attributable to every Purchased Share is lower than the EPS of the PMAH Group and vice versa.

(iii) If the PMAH Shares so purchased are retained as Treasury Shares or cancelled subsequently, the consolidated EPS of the Group will increase provided the interest income foregone and/or interest expense incurred on the purchase of these PMAH shares is less than the consolidated EPS prior to such purchase.

7.5 Dividends

(i) Assuming the Proposed Share Buy-Back is implemented in full, the Shares purchased would have the effect of increasing the dividend rate per Share of PMAH as a result of a decrease in the number of Shares in PMAH which are entitled to participate in the dividend distributions.

(ii) The Proposed Share Buy-Back may have an impact on the Company's dividend policy as it would reduce the profit and cash available for dividend payment, which may otherwise be used for dividend payment. Nonetheless, the Purchased Shares may be distributed as share dividends to shareholders of the Company, if the Directors so decide.

8. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK

The potential advantages of the Proposed Share Buy-Back to the Company and its shareholders are as follows:-

(a) The Proposed Share Buy-Back, if implemented, would enable the Company to stabilise the supply and demand of PMAH Shares on Bursa Securities and thereby reducing the volatility of the price of PMAH Shares.

(b) The Company would have the opportunity to utilise its financial resources not immediately required for other use to purchase PMAH Shares and may have the opportunities for potential capital gains if the Purchased Shares which are retained as Treasury Shares are resold at prices higher than their purchase prices.

The potential disadvantages of the Proposed Share Buy-Back to the Company and its shareholders are as follows:-

(a) The Proposed Share Buy-Back, if implemented, would reduce the amount of financial resources available for distribution to the shareholders of the Company. It may also result in the Group having to forgo feasible investment opportunities that may emerge in the future. However, the financial resources of the Group may increase if the PMAH Shares so purchased held as Treasury Shares are resold at prices higher than their purchase price.

(b) The working capital of the Group would also be affected, as any purchase of PMAH Shares would reduce the Group's cashflow depending on the actual number of shares purchased and their purchase price.

The Proposed Share Buy-Back, however, is not expected to have any potential material disadvantages to the Company and its shareholders, as it will be implemented only after in-depth consideration of the financial resources of PMAH, which need to be balanced against investment opportunities and other proposals that can enhance the value to its shareholders. The Board will be mindful of the interests of the Company, the Group and the shareholders in implementing the Proposed Buy-Back.

9. HISTORICAL MARKET PRICE OF PMAH SHARES

The monthly highest and lowest prices of PMAH Shares as traded on the Main Market of Bursa Securities for the preceding twelve (12) months from the date of this Statement are as follows:-

MONTH AND YEAR	HIGHEST (RM)	LOWEST (RM)
2024		
April	5.53	4.65
May	5.85	5.19
June	6.00	5.60
July	6.08	5.15
August	5.40	4.63
September	5.22	4.37
October	5.15	4.69
November	4.88	4.36
December	5.08	4.67
2025		
January	5.18	4.66
February	5.28	4.81
March	5.14	4.75

Note:

The last transacted market price of PMAH Shares on 4 April 2025, being the LPD prior to printing of this Statement was 4.91.

(Source: Investing.com)

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10. PUBLIC SHAREHOLDING SPREAD

As at the LPD, the public shareholding spread of the Company was approximately 44.17%.

For the purpose of illustration, if the Company purchases up to the maximum of ten per centum (10%) of the total number of issued shares of PMAH Shares and assuming the number of PMAH Shares currently held by the Directors, the Substantial Shareholders or associates of the Directors and/or Substantial Shareholders remain unchanged, the proforma public shareholding spread of the Company, based on the Record of Depositors as at the LPD is expected to be approximately 37.97%.

The Proposed Share Buy-Back will be carried out in accordance with the prevailing laws at the time of the purchase including compliance with 25% public shareholding spread as required under Paragraph 8.02(1) of the Listing Requirements.

The Board is mindful of the requirement that any purchase of PMAH Shares by the Company must not result in the public shareholding spread of PMAH falling below 25% of its issued share capital.

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11. SUBSTANTIAL SHAREHOLDERS' AND DIRECTORS' SHAREHOLDINGS

11.1 Substantial Shareholders

Based on the Register of Substantial Shareholders of PMAH as at the LPD and assuming the purchase by PMAH of its own Shares pursuant to the Proposed Renewal of Share Buy-Back Authority is carried out in full up to the maximum of 10% of the total number of issued shares of the Company on the basis that all the PMAH Shares are purchased from shareholders other than the Substantial Shareholders of PMAH, and all such Shares purchased are cancelled or retained as Treasury Shares, the effects of such purchase on the shareholdings of the existing Substantial Shareholders of PMAH are as follows:-

Substantial Shareholders	Shareholding as at the LPD#				After the Proposed Share Buy-Back*			
	<-- Direct -->		<-- Indirect -->		<-- Direct -->		<-- Indirect -->	
	No. of Shares held	% of share capital	No. of Shares held	% of share capital	No. of Shares held	% of share capital	No. of Shares held	% of share capital
Datuk Koon Poh Ming	512,864,516	6.22	130,920,000[a]	1.59	512,864,516	6.92	130,920,000[a]	1.77
Tan Sri Dato' Koon Poh Keong	225,535,022	2.74	2,807,837,822[b]	34.08	225,535,022	3.04	2,807,837,822[b]	37.86
Datin Ong Soo Fan	90,920,000	1.10	552,864,516[c]	6.71	90,920,000	1.23	552,864,516[c]	7.46
AMSB	2,785,676,677	33.81	-	-	2,785,676,677	37.56	-	-
Koon Poh Weng	467,975,136	5.68	2,321,920[d]	0.03	467,975,136	6.31	2,321,920[d]	0.03
Chan Poh Choo	2,212,160	0.03	468,084,896[e]	5.68	2,212,160	0.03	468,084,896[e]	6.31
KPK Holdings (L) Ltd.	-	-	2,785,676,677[f]	33.81	-	-	2,785,676,677[f]	37.56
Paul Koon Pte. Ltd.	-	-	2,785,676,677[g]	33.81	-	-	2,785,676,677[g]	37.56
Paul Koon Foundation	-	-	2,785,676,677[h]	33.81	-	-	2,785,676,677[h]	37.56
Employees Provident Fund Board	452,775,037	5.50	-	-	452,775,037	6.11	-	-

Notes:

 # Calculated based on 8,239,617,778 PMAH Shares as at the LPD.

** Calculated based on 7,415,656,000 PMAH Shares, excluding 823,961,778 PMAH Shares (being the maximum number of PMAH Shares of not more than 10% of the total number of issued shares of PMAH as at the LPD) purchased pursuant to the Proposed Renewal of Share Buy-Back Authority with the assumption that the Purchase Shares be subsequently cancelled or retained as Treasury Shares and that the Substantial Shareholders' shareholding in PMAH remain unchanged.*

(a) *Deemed interested in the shares held by his spouse, Datin Ong Soo Fan in the Company and by virtue of his direct interest in 7G Holdings Pte. Ltd. pursuant to Section 8 of the Act.*

(b) *Deemed interested in the shares held by his spouse, Puan Sri Datin Khoo Ee Pheng in the Company and deemed interested in Paul Koon Foundation, the holding entity of Paul Koon Pte. Ltd., by virtue of Paul Koon Pte. Ltd.'s 100% direct equity interest in KPK Holdings (L) Ltd., the holding company of AMSB, which in turn hold shares in the Company pursuant to Section 8 of the Act.*

(c) *Deemed interested in the shares held by her spouse, Datuk Koon Poh Ming in the Company and by virtue of her interest in 7G Holdings Pte. Ltd. pursuant to Section 8 of the Act.*

(d) *Deemed interested in the shares held by his spouse, Chan Poh Choo and his daughter, Koon Sim Ee in the Company.*

(e) *Deemed interested in the shares held by her spouse, Koon Poh Weng and her daughter, Koon Sim Ee in the Company.*

(f) *Deemed interested by virtue of its 100% direct equity interest in AMSB pursuant to Section 8 of the Act.*

(g) *Deemed interested in the Company by virtue of being the holding company of KPK Holdings (L) Ltd., which in turn owns shares in AMSB pursuant to Section 8 of the Act.*

(h) *Paul Koon Foundation, being the holding entity of Paul Koon Pte. Ltd., is deemed interested in the Company by virtue of Paul Koon Pte. Ltd.'s 100% direct equity interest in KPK Holdings (L) Ltd., the holding company of AMSB pursuant to Section 8 of the Act.*

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11.2 Directors' Shareholdings

Based on the Register of Directors' shareholdings of PMAH as at the LPD and assuming the purchase by PMAH of its own Shares pursuant to the Proposed Renewal of Share Buy-Back Authority is carried out in full up to the maximum of 10% of the total number of issued shares of the Company on the basis that all the PMAH Shares are purchased from shareholders other than the Directors of PMAH, and all such Shares purchased are cancelled or retained as Treasury Shares, the effects of such purchase on the shareholdings of the Directors of PMAH are as follows:-

Directors	Shareholding as at the LPD#				After the Proposed Share Buy-Back*			
	<-- Direct -->		<-- Indirect -->		<-- Direct -->		<-- Indirect -->	
	No. of Shares held	% of share capital	No. of Shares held	% of share capital	No. of Shares held	% of share capital	No. of Shares held	% of share capital
Datuk Yvonne Chia (Yau Ah Lan @ Fara Yvonne)	100,000	0.00	-	-	100,000	0.00	-	-
Datuk Koon Poh Ming	512,864,516	6.22	130,920,000[a]	1.59	512,864,516	6.92	130,920,000[a]	1.77
Tan Sri Dato' Koon Poh Keong	225,535,022	2.74	2,807,837,822[b]	34.08	225,535,022	3.04	2,807,837,822[b]	37.86
Dato' Koon Poh Tat	213,750,660	2.59	18,528,604[c]	0.22	213,750,660	2.88	18,528,604[c]	0.25
Koon Poh Weng	467,975,136	5.68	2,321,920[d]	0.03	467,975,136	6.31	2,321,920[d]	0.03
Datuk Koon Poh Kong	99,201,372	1.20	66,060,240[e]	0.80	99,201,372	1.34	66,060,240[e]	0.89
Noor Alina Binti Mohamad Faiz	-	-	-	-	-	-	-	-
Lim Hun Soon @ David Lim	-	-	-	-	-	-	-	-
Susan Yuen Su Min	2,000	0.00	-	-	2,000	0.00	-	-
Chong Kin Leong	-	-	-	-	-	-	-	-
John Koon Tzer Lim *(Alternate Director to Datuk Koon Poh Ming)*	-	-	-	-	-	-	-	-

Notes:

 # Calculated based on 8,239,617,778 PMAH Shares as at the LPD.

** Calculated based on 7,415,656,000 PMAH Shares, excluding 823,961,778 PMAH Shares (being the maximum number of PMAH Shares of not more than 10% of the total number of issued shares of PMAH as at the LPD) purchased pursuant to the Proposed Renewal of Share Buy-Back Authority with the assumption that the Purchase Shares be subsequently cancelled or retained as Treasury Shares and that the Directors' shareholding in PMAH remain unchanged.*

(a) Deemed interested in the shares held by his spouse, Datin Ong Soo Fan in the Company and by virtue of his direct interest in 7G Holdings Pte. Ltd. pursuant to Section 8 of the Act.

(b) Deemed interested in the shares held by his spouse, Puan Sri Datin Khoo Ee Pheng in the Company and deemed interested in Paul Koon Foundation, the holding entity of Paul Koon Pte. Ltd., by virtue of Paul Koon Pte. Ltd.'s 100% direct equity interest in KPK Holdings (L) Ltd., the holding company of AMSB, which in turns holds shares in the Company pursuant to Section 8 of the Act.

(c) Deemed interested in the shares held by his spouse, Datin Chan Hean Heoh in the Company.

(d) Deemed interested in the shares held by his spouse, Chan Poh Choo and his daughter, Koon Sim Ee in the Company.

(e) Deemed interested in the shares held by his spouse, Datin Lee Sook Ching and his children, Koon Hoi Chun and Koon Xin Hui in the Company and by virtue of his direct interest in TK Capital Investment Ltd. pursuant to Section 8 of the Act.

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12. IMPLICATIONS RELATING TO THE CODE

If any one of the Directors, Substantial Shareholders and/or their respective parties acting in concert with them, as a result of the Proposed Share Buy-Back:

(a) obtains control in the Company (which is the holding of, or entitlement to exercise or control the exercise of, more than 33% of the voting shares or voting rights of the Company); or

(b) increases his/their existing shareholdings of the Company (which is more than 33% but not more than 50% of the voting shares or voting rights of the Company) by more than 2% in any six (6) months period,

the affected Director, Substantial Shareholder and/or parties acting in concert with them ("Affected Person(s)") would be obliged to undertake a mandatory offer for the remainder PMAH Shares not already owned by them pursuant to Paragraph 15(2) of the General Principle 12 of the Code and Paragraph 4.01 of Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions. However, a waiver to undertake a mandatory offer may be granted by the SC under Practice Note 9 of the Code and Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions, upon application by the Affected Person(s) before triggering the mandatory offer and subject to the affected Director, Substantial Shareholder and/or parties acting in concert with them complying with certain conditions.

For illustration, in the event that the Company purchases the full amount of the PMAH Shares authorised under the Proposed Renewal of Share Buy-Back Authority and all the PMAH Shares so purchased are held as Treasury Shares, should the aforesaid Proposed Share Buy-Back resulted the equity interest of any one of the Directors and/or Substantial Shareholders and their respective parties acting in concert to trigger the obligation to undertake a mandatory offer as stated above, e.g. increases his/their existing shareholdings of the Company to more than 33% but less than 50% of the voting shares or voting rights of PMAH and such that his/their shareholdings of PMAH increases by more than 2% in a period of six (6) months from the date of purchase, the Affected Person(s) would be obliged to undertake a mandatory offer for the remainder PMAH Shares not already owned by them.

SC may grant a waiver to undertake a mandatory offer upon application by the Affected Person(s) complying with certain conditions, if an obligation is triggered as a result of any action outside its direct participation, in this case, resulting from the Proposed Share Buy-Back. The Directors and Substantial Shareholders of PMAH as disclosed in Section 11 herein have indicated that they intend to apply to the SC for an exemption under Paragraph 4.15 of Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions prior to any buy-back of Shares, if an obligation is expected to be triggered as a result of the Proposed Share Buy-Back.

The Board is aware of the implications of the Code and will be mindful of such implications when making any purchase of PMAH Shares pursuant to the Proposed Renewal of Share Buy-Back Authority. The effects of the Proposed Share Buy-Back on the Substantial Shareholders' and Directors' shareholdings are set out in Section 11 herein.

13. PURCHASE OR RESALE PRICE

Pursuant to Paragraph 12.17 of the Listing Requirements, PMAH shall only purchase its own ordinary shares at a price, which is not more than fifteen per centum (15%) above the weighted average market price for the Shares for the five (5) Market Days immediately preceding the date of the purchase(s).

Pursuant to Paragraph 12.18 of the Listing Requirements, the Company may only resell any Treasury Shares on Bursa Securities or transfer Treasury Shares pursuant to Section 127(7) of the Act at:

(a) a price which is not less than the weighted average market price of PMAH Shares for the five (5) Market Days immediately before the date of the resale or transfer; or

(b) a discounted price of not more than 5% to the weighted average market price of PMAH Shares for the five (5) Market Days immediately before the date of the resale or transfer, provided that:

(i) the resale or transfer takes place not earlier than 30 days from the date of the purchase; and

(ii) the resale or transfer price is not less than the cost of purchase of the PMAH Shares being resold or transferred.

14. PURCHASE OF PMAH SHARES, RESALE, TRANSFER AND/OR CANCELLATION OF TREASURY SHARES MADE IN THE PREVIOUS TWELVE (12) MONTHS

The Company has not made any purchase of PMAH Shares, resale, transfer and/or cancellation of Treasury Shares in the previous twelve (12) months preceding the date of this Statement. As at the date of this Statement, the Company does not hold any Treasury Shares.

15. DIRECTORS' STATEMENT

This Statement has been considered, deliberated and approved by the Board and they individually and collectively accept full responsibility for the accuracy of the information given in this Statement and confirm that, after making all reasonable enquiries, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

16. DIRECTORS' RECOMMENDATION

Having considered all aspects of the Proposed Renewal of Share Buy-Back Authority, the Board is of the opinion that the Proposed Renewal of Share Buy-Back Authority is in the best interest of the Company and accordingly, recommends that the shareholders vote in favour of the ordinary resolution pertaining to the Proposed Renewal of Share Buy-Back Authority to be tabled at the Company's forthcoming 9th AGM.

17. INTERESTS OF THE DIRECTORS AND MAJOR SHAREHOLDERS AND ANY PERSONS CONNECTED TO THEM

Save for the proportionate increase in the percentage of shareholdings and/or voting rights in their capacities as the shareholders of the Company pursuant to the Proposed Share Buy-Back, none of the Directors and/or Major Shareholders of the Company and/or persons connected to them have any interest, direct or indirect, in the Proposed Renewal of Share Buy-Back Authority or the subsequent resale of the treasury shares (if any).

18. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendix I for further information.

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FURTHER INFORMATION

1. Directors' Responsibility Statement

This Circular/Statement has been seen and approved by the Directors of PMAH and they individually and collectively accept full responsibility for the accuracy of the information given in this Circular/Statement and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which, would make any statement herein misleading.

2. Material Litigations, Claims and Arbitration

As at the date of this Circular/Statement, PMAH Group is not involved in any material litigation, claims or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of PMAH Group and the Board is not aware of any proceedings pending or threatened against PMAH Group or of any facts which is likely to give rise to any proceedings which may materially and adversely affect the financial position or business of PMAH Group.

3. Material Contracts

There are no material contracts (not being contracts entered into in the ordinary course of business) that have been entered into by PMAH Group within two (2) years immediately preceding the date of this Circular/Statement.

4. Documents Available for Inspection

Copies of the following documents are available for inspection at the registered office of the Company at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia during normal business hours from Mondays to Fridays (excluding public holidays) for the period commencing from the date of this Circular/Statement up to and including the date of the forthcoming 9th AGM:

(a) Constitution of PMAH; and

(b) Audited consolidated financial statements of PMAH for the past two (2) financial years ended 31 December 2023 and 31 December 2024.

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