

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad (“**Bursa Securities**”) has not perused this Circular/Statement prior to its issuance as it is prescribed as an exempt circular pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.

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PROLINTAS INFRA BUSINESS TRUST

(An Islamic business trust constituted in Malaysia under a Trust Deed dated 11 December 2023 and registered with Securities Commission Malaysia on 11 December 2023 that is managed by Prolintas Managers Sdn. Bhd. as Trustee-Manager)

CIRCULAR TO UNITHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF EXISTING UNITHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED MANDATE”)

The ordinary resolution in respect of the above proposal will be tabled as Special Business at the Second Annual General Meeting (“2nd AGM”) of Prolintas Infra Business Trust (“Prolintas Infra BT”) which will be held at **Corporate Meetings by Envivo, Ground Floor, Lobby 1, Crystal Plaza, No. 4, Jalan 51A/223, 46100 Petaling Jaya, Selangor Darul Ehsan** on **Tuesday, 28 April 2026** at **10.00 a.m.** and at any adjournment thereof. The Notice of the 2nd AGM together with the Form of Proxy are set out in the Annual Report 2025 of Prolintas Infra BT, which is available to be downloaded from the Prolintas Infra BT’s website at <https://prolintasinfra.com.my/> together with this Circular.

A Unitholder entitled to attend and vote at the 2nd AGM is entitled to appoint not more than two (2) proxies (whether a Unitholder or not) to attend and vote on his or her behalf, the Form of Proxy must be deposited at the office of the Trust’s Unit Registrar, Boardroom Share Registrars Sdn Bhd at **11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia**, or alternatively, submit electronic Proxy Form via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> no later than forty-eight (48) hours before the time set for holding the 2nd AGM or any adjournment thereof at which the person named in the Proxy Form proposes to vote, and in default the Proxy Form shall not be treated as valid.

The lodging of the Proxy Form will not preclude you from participating and voting in person at the 2nd AGM should you subsequently wish to do so.

For further information on the electronic submission of proxy form, kindly refer to the Administrative Guide of the 2nd AGM which can be downloaded from Prolintas Infra BT’s Investor Relations website at <https://prolintasinfra.com.my/>

Last day, date and time for lodging the Proxy Form : Sunday, 26 April 2026 at 10.00 a.m.

Date and time of the 2nd AGM : Tuesday, 28 April 2026 at 10.00 a.m.

This Circular is dated 27 March 2026

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

“Act”	:	The Companies Act, 2016, as amended from time to time and any re-enactment thereof
“AGM”	:	Annual General Meeting
“AKLEH Co”	:	Projek Lintasan Kota Sdn Bhd (199401034585 (320268-A))
“Annual Report 2025”	:	Annual Report of Prolintas Infra BT for the financial year ended 31 December 2025
“Board Audit Committee” or “BAC”	:	The Board Audit Committee of the Trustee-Manager
“Board”	:	The Board of Directors of the Trustee-Manager
“Bursa Securities”	:	Bursa Malaysia Securities Berhad
“Circular”	:	This circular to Unitholders in relation to the Proposals
“CMSA”	:	Capital Markets and Services Act, 2007
“Director(s)”	:	Director(s) of Trustee-Manager and within the meaning given in Section 2 of the Capital Markets and Services Act, 2007
“GCE Co”	:	Prolintas Expressway Sdn Bhd (199001010509 (202079-X))
“LKSA Co”	:	Projek Lintasan Shah Alam Sdn Bhd (200401015684 (654187-M))
“Listing Date”	:	25 March 2024, the date Prolintas Infra BT was admitted to the Official List of Bursa Securities
“Listing Requirements”	:	Main Market Listing Requirements of Bursa Securities, including any amendment thereto that may be made from time to time
“LPD”	:	27 February 2026, being the latest practicable date prior to the issuance of this Circular
“Major Unitholder”	:	A person who has an interest or interests in one (1) or more units in the Trust and the unit, or the aggregate of those units, is: <ul style="list-style-type: none">(a) equal to or more than 10% of the aggregate of the units in the Trust or(b) equal to or more than 5% of the aggregate of the units in the Trust where such person is the largest Unitholder of the Trust.

For the purpose of this definition, “interest in units” has the meaning given in section 4 of the CMSA.

DEFINITIONS *(Cont'd)*

“Mandate Period”	:	The period during which the RRPTs are to be entered into for which the Proposed Renewal of Existing Unitholders’ Mandate is being sought. This period shall commence immediately upon the passing of the ordinary resolution for the Proposed Renewal of Existing Unitholders’ Mandate during the forthcoming AGM or any adjournment thereof until: (a) The conclusion of the next AGM, unless the authority is renewed by a resolution passed at the next AGM; (b) revoked or varied by ordinary resolution passed by the Unitholders in a Unitholders’ meeting, whichever is earlier.
“PCSSSB”	:	Prolintas Corporate Shared Services Sdn Bhd (202201019286 (1464983-H))
“Person(s) Connected”	:	Shall have the same meaning given in Paragraph 1.01, Chapter 1 of the Listing Requirements
“PHSSB”	:	Prolintas Highway Services Sdn Bhd (201701006905 (1221070-V))
“PLKH”	:	Projek Lintasan Kota Holdings Sdn Bhd (199501002180 (331374-X))
“Prolintas Infra BT” or “the Trust”	:	Prolintas Infra Business Trust
“Prolintas Infra BT Group” or “the Trust Group”	:	Prolintas Infra BT, AKLEH Co, GCE Co, LKSA Co and SILK Co, collectively
“Prolintas Infra BT Unit(s)”	:	Undivided interest in Prolintas Infra BT as provided in the Trust Deed
“Proposed Mandate”	:	Proposed renewal of existing Unitholders’ mandate for recurrent related party transactions of a revenue or trading nature to be entered into by Prolintas Infra BT Group from the date of the forthcoming AGM until next AGM

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DEFINITIONS *(Cont'd)*

- “Recurrent Related Party Transaction(s)” or “RRPT”** : Related party transaction(s) which is/are recurrent, of a revenue and/or trading nature which are necessary for the day-to-day operations of the Group and within the ordinary course of business of the Group entered into by the Group, which involves the interest, direct or indirect, of Related Parties
- “Related Party” or “Parties”** : Director(s), Major Unitholder(s) or person(s) connected with such Director(s) or Major Unitholder(s)
- “RM” and “sen”** : Ringgit Malaysia and sen, respectively
- “SILK Co”** : Sistem Lingkaran-Lebuhraya Kajang Sdn Bhd (199501042016 (371220-V))
- “Trust Deed”** : Trust Deed dated 11 December 2023 constituting Prolintas Infra BT
- “Trustee-Manager” or “Prolintas Managers”** : Prolintas Managers Sdn Bhd (202201019689 (1465386-M))
- “Unit(s)”** : Undivided interest in Prolintas Infra BT as provided in the Trust Deed
- “Unitholder”** : Holder(s) of Prolintas Infra BT’s Unit(s)

Words importing the singular shall, where applicable, include the plural and vice versa. Words incorporating importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporation, unless otherwise specified.

Any reference in this Circular to any statute is a reference to that statute as for the time being amended or re-enacted. Any reference to a time of day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

All references to “you” and “your” in this Circular are to the Unitholders.

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PROLINTAS INFRA BUSINESS TRUST

(An Islamic business trust constituted in Malaysia under a Trust Deed dated 11 December 2023 and registered with Securities Commission Malaysia on 11 December 2023 that is managed by Prolintas Managers Sdn. Bhd. as Trustee-Manager)

Registered Office:

12th Floor, Menara PNB
201-A Jalan Tun Razak
50400 Kuala Lumpur

27 March 2026

Board of Directors of Trustee-Manager:

Dato' Ikmal Hijaz bin Hashim	<i>(Non-Independent Non-Executive Chairman)</i>
Dato' Abdul Mutalib bin Alias	<i>(Independent Non-Executive Director)</i>
Datuk Syed Azmi bin Syed Othman	<i>(Independent Non-Executive Director)</i>
Nik Fazila binti Nik Mohamed Shihabuddin	<i>(Independent Non-Executive Director)</i>
Datin Nona binti Salleh	<i>(Independent Non-Executive Director)</i>
Nasution bin Mohamed	<i>(Non-Independent Non-Executive Director)</i>
Mohamad Idros bin Mosin	<i>(Non-Independent Executive Director)</i>

To: The Unitholders of Prolintas Infra BT

Dear Sir/Madam

PROPOSED RENEWAL OF EXISTING UNITHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING IN NATURE

1. INTRODUCTION

Prolintas Infra BT Group had procured its Unitholders' mandate at its last AGM held on 30 April 2025, for the Trust and its subsidiaries, in their normal course of business, to enter into those transactions which are recurrent and of a revenue or trading nature which are necessary for the Prolintas Infra BT Group's day-to-day operations as set out in Section 2.4.

In accordance with the Listing Requirements, the mandate referred to above shall lapse at the conclusion of our forthcoming AGM, unless authority for its renewal is obtained from you at our forthcoming AGM.

Accordingly, on 13 March 2026, we announced to Bursa Securities that we intend to seek your approval for the Proposed Mandate at our forthcoming AGM.

The purpose of this Circular is to provide you with details of the Proposed Mandate and to seek your approval on the Ordinary Resolution pertaining to the Proposed Mandate to be tabled at the forthcoming AGM. The notice of 2nd AGM together with the proxy form are enclosed in the Annual Report 2025 of the Trust.

YOU ARE ADVISED TO READ CAREFULLY AND CONSIDER THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDIX CONTAINED HEREIN BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSALS TO BE TABLED AT THE 2ND AGM.

2. DETAILS OF THE PROPOSALS

2.1 Provisions under the Listing Requirements

Pursuant to Paragraph 10.09(2) of the Listing Requirements, a listed issuer may seek a mandate from its Unitholders in respect of RRPT of a revenue or trading nature and which are necessary for its day-to-day operations, subject to, inter-alia, the following:

- (a) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;
- (b) the Unitholders mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the Unitholders mandate during the financial year where:-
 - (i) the consideration, value of the assets, capital outlay or costs of the aggregated transactions is equal to or exceeds RM1.0 million; or
 - (ii) any one of the percentage ratios of such transactions is equal to or exceed 1%; whichever is the higher,
- (c) The listed issuer's circular to Unitholders for the Unitholder mandate includes the information as may be prescribed by Bursa Securities. The draft circular must be submitted to Bursa Securities together with a checklist showing compliance with such information;
- (d) in a meeting to obtain Unitholders mandate, the relevant related party must comply with the requirements set out in paragraph 10.08(7) of the Main Market Listing Requirements; and
- (e) the listed issuer immediately announces to Bursa Securities when the actual value of a RRPT entered into by the listed issuer, exceeds the estimated value of the RRPT disclosed in the circular to Unitholders by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

The Prolintas Infra BT Group had, in its ordinary course of business, entered into certain RRPTs and it is anticipated that the companies within Prolintas Infra BT Group would, in the ordinary course of business, continue to enter into such transactions with the Related Parties, details of which are set out in Section 2.4 of this Circular. It is likely that such transactions will occur with some degree of frequency and could arise at any time.

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Accordingly, the Board proposes to seek its Unitholders' approval for the Proposed Mandate for future RRPT(s) to be entered into during the Mandate Period.

These RRPT(s), which are necessary for the day-to-day operations of Prolintas Infra BT Group, have been/will be entered into at arm's length basis, on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public and not to the detriment of Prolintas Infra BT's minority Unitholders.

2.2 Validity period for the Proposed Mandate

The Proposed Mandate, if approved by the Unitholders at the forthcoming AGM, will take effect from the date of passing of the proposed ordinary resolution at the forthcoming AGM and shall continue to be in force until:

- (a) the conclusion of the next AGM of the Trust, unless the authority is renewed by a resolution passed at the next AGM; or
- (b) revoked or varied by resolution passed by the Unitholders in general meeting.

whichever is the earliest.

For information of Unitholders, the approval of the Unitholders of the Trust will be sought for the renewal of Unitholders' Mandate at each subsequent AGM of the Trust.

2.3 Principal activities of the Group

The Trust Group, through its subsidiaries, are principally involved in the:-

- (a) Toll collection, construction, operation and maintenance of the Highways; and
- (b) Provision of ancillary facilities to complement the operation of the Highways.

As at the LPD, the principal activities of its subsidiaries are as follows:

Company	Principal Activities	Effective ownership interest
AKLEH Co	Operation, maintenance and toll collection of highway	100%
GCE Co	Operation, maintenance and toll collection of highway	100%
LKSA Co	Operation, maintenance and toll collection of highway	100%
SILK Co	Operation, maintenance and toll collection of highway	100%

2.4 Class of Related Parties and Nature of RRPTs

The nature and details of the RRPTs entered and/or to be entered into by the Trust Group and the class of Related Parties under the Proposals are as follows:-

Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025 (RM'000)	Actual value transacted from last AGM to LPD (RM'000)	New estimated value from the forthcoming AGM up to the next AGM (RM'000)
PCSSSB	AKLEH Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Sri Ir Dr Roslan bin Md Taha (d) Mohamad Idros bin Mosin ¹ (e) Dato' Ikmal Hijaz bin Hashim (f) Malik Parvez Ahmad bin Nazir Ahmad ² (g) Azmee bin Nin (h) Nasution bin Mohamed	Notes 1, 2, 3, 5, 6, 7, 9 and 10.	Provision of the following corporate shares services by PCSSSB to AKLEH Co: (a) finance; (b) human capital; (c) corporate communications; (d) administration; (e) technology and cyber; (f) sustainability; (g) quality, environment, safety and health; (h) legal; (i) secretarial; (j) mechanical, electrical and electronic; (k) civil & structure; (l) traffic & safety; (m) toll & data management; (n) highway asset maintenance; (o) contract management; and (p) project management.	5,000	2,230	6,200

Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025	Actual value transacted from last AGM to LPD	New estimated value from the forthcoming AGM up to the next AGM
					(RM'000)	(RM'000)	(RM'000)
PCSSSB	LKSA Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Sri Ir Dr Roslan bin Md Taha (d) Mohamad Idros bin Mosin ¹ (e) Dato' Ikmal Hijaz bin Hashim (f) Malik Parvez Ahmad bin Nazir Ahmad ² (g) Azmee bin Nin (h) Nasution bin Mohamed	Notes 1, 2, 3, 5, 6, 7, 9 and 10.	Provision of the following corporate shared services by PCSSSB to LKSA Co: (a) finance; (b) human capital; (c) corporate communications; (d) administration; (e) technology and cyber; (f) sustainability; (g) quality, environment, safety and health; (h) legal; (i) secretarial; (j) mechanical, electrical and electronic; (k) civil & structure; (l) traffic & safety; (m) toll & data management; (n) highway asset maintenance; (o) contract management; and (p) project management.	5,000	2,408	6,200

Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025 (RM'000)	Actual value transacted from last AGM to LPD (RM'000)	New estimated value from the forthcoming AGM up to the next AGM (RM'000)
PCSSSB	GCE Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Sri Ir Dr Roslan bin Md Taha (d) Mohamad Idros bin Mosin ¹ (e) Dato' Ikmal Hijaz bin Hashim (f) Malik Parvez Ahmad bin Nazir Ahmad ² (g) Azmee bin Nin (h) Nasution bin Mohamed	Notes 1, 2, 3, 5, 6, 7, 9 and 10.	Provision of the following corporate shared services by PCSSSB to GCE Co: (a) finance; (b) human capital; (c) corporate communications; (d) administration; (e) technology and cyber; (f) sustainability; (g) quality, environment, safety and health; (h) legal; (i) secretarial; (j) mechanical, electrical and electronic; (k) civil & structure; (l) traffic & safety; (m) toll & data management; (n) highway asset maintenance; (o) contract management; and (p) project management.	6,000	3,192	7,200

Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025 (RM'000)	Actual value transacted from last AGM to LPD (RM'000)	New estimated value from the forthcoming AGM up to the next AGM (RM'000)
PCSSSB	SILK Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Sri Ir Dr Roslan bin Md Taha (d) Mohamad Idros bin Mosin ¹ (e) Dato' Ikmal Hijaz bin Hashim (f) Malik Parvez Ahmad bin Nazir Ahmad ² (g) Azmee bin Nin (h) Nasution bin Mohamed	Notes 1, 2, 3, 5, 6, 7, 9 and 10.	Provision of the following corporate shared services by PCSSSB to SILK Co: (a) finance; (b) human capital; (c) corporate communications; (d) administration; (e) technology and cyber; (f) sustainability; (g) quality, environment, safety and health; (h) legal; (i) secretarial; (j) mechanical, electrical and electronic; (k) civil & structure; (l) traffic & safety; (m) toll & data management; (n) highway asset maintenance; (o) contract management; and (p) project management.	6,500	3,407	7,700

Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025	Actual value transacted from last AGM to LPD	New estimated value from the forthcoming AGM up to the next AGM
					(RM'000)	(RM'000)	(RM'000)
PHSSB	AKLEH Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Ikmal Hijaz bin Hashim (d) Datin Suryani binti Tun Ahmad Sarji (e) Datin Shelina binti Razaly Wahi (f) Mohamad Idros bin Mosin ¹ (g) Malik Parvez Ahmad bin Nazir Ahmad ² (h) Azmee bin Nin (i) Nasution bin Mohamed	Notes 1, 2, 4, 5, 6, 7, 9 and 10.	Provision of commercial services for, among others: the setting up of opening petrol stations and convenience stores; outdoor advertising; renting of space; commercial agriculture and other general business trading and services by PHSSB to AKLEH Co.	500	234	500

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Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025	Actual value transacted from last AGM to LPD	New estimated value from the forthcoming AGM up to the next AGM
					(RM'000)	(RM'000)	(RM'000)
PHSSB	LKSA Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Ikmal Hijaz bin Hashim (d) Datin Suryani binti Tun Ahmad Sarji (e) Datin Shelina binti Razaly Wahi (f) Mohamad Idros bin Mosin ¹ (g) Malik Parvez Ahmad bin Nazir Ahmad ² (h) Azmee bin Nin (i) Nasution bin Mohamed	Notes 1, 2, 4, 5, 6, 7, 9 and 10.	Provision of commercial services for, among others: the setting up of opening petrol stations and convenience stores; outdoor advertising; renting of space; commercial agriculture and other general business trading and services by PHSSB to LKSA Co.	800	526	800

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Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025 (RM'000)	Actual value transacted from last AGM to LPD (RM'000)	New estimated value from the forthcoming AGM up to the next AGM (RM'000)
PHSSB	GCE Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Ikmal Hijaz bin Hashim (d) Datin Suryani binti Tun Ahmad Sarji (e) Datin Shelina binti Razaly Wahi (f) Mohamad Idros bin Mosin ¹ (g) Malik Parvez Ahmad bin Nazir Ahmad ² (h) Azmee bin Nin (i) Nasution bin Mohamed	Notes 1, 2, 4, 5, 6, 7, 9 and 10.	Provision of commercial services for, among others: the setting up of opening petrol stations and convenience stores; outdoor advertising; renting of space; commercial agriculture and other general business trading and services by PHSSB to GCE Co.	1,000	767	1,000

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Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025 (RM'000)	Actual value transacted from last AGM to LPD (RM'000)	New estimated value from the forthcoming AGM up to the next AGM (RM'000)
PHSSB	SILK Co	(a) PLKH (b) Dato' Idris bin Kechot (c) Dato' Ikmal Hijaz bin Hashim (d) Datin Suryani binti Tun Ahmad Sarji (e) Datin Shelina binti Razaly Wahi (f) Mohamad Idros bin Mosin ¹ (g) Malik Parvez Ahmad bin Nazir Ahmad ² (h) Azmee bin Nin (i) Nasution bin Mohamed	Notes 1, 2, 4, 5, 6, 7, 9 and 10.	Provision of commercial services for, among others: the setting up of opening petrol stations and convenience stores; outdoor advertising; renting of space; commercial agriculture and other general business trading and services by PHSSB to SILK Co.	300	199	300

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Related Party	Transacting Party within the Group	Interested Directors/Major Unitholder and/or Person Connected to them	Nature of relationship of related parties	Nature of Transaction	Previous estimated value as disclosed in the Circular to Shareholders dated 28 March 2025 (RM'000)	Actual value transacted from last AGM to LPD (RM'000)	New estimated value from the forthcoming AGM up to the next AGM (RM'000)
Trustee-Manager	Prolintas Infra BT	(a) PLKH (b) Dato' Ikmal Hijaz bin Hashim (c) Malik Parvez Ahmad bin Nazir Ahmad ² (d) Dato' Abdul Mutalib bin Alias (e) Datuk Syed Azmi bin Syed Othman (f) Puan Nik Fazila binti Nik Mohamed Shihabuddin (g) Datin Nona binti Salleh (h) Nasution bin Mohamed (i) Mohamad Idros bin Mosin	Notes 1, 8 and 10.	Trustee-Manager fee for the provision of management services of the Trust in accordance with the provision of Trust Deed.	8,500	6,867	8,500

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Note 1

1. PLKH is a shareholder of the Trustee-Manager and a Major Unitholder of the Trust.
2. PCSSSB and PHSSB are wholly owned subsidiaries of PLKH.

Note 2

The following are the interested directors that sit on the board of directors of AKLEH Co, LKSA Co, GCE Co, and SILK Co:

1. Dato' Ikmal Hijaz bin Hashim;
2. Malik Parvez Ahmad bin Nazir Ahmad (Note 10);
3. Azmee bin Nin;
4. Mohamad Idros bin Mosin; and
5. Nasution bin Mohamed

Note 3

The following are the interested directors that sit on the board of directors of PCSSSB:

1. Dato' Sri Ir. Dr. Roslan bin Md Taha;
2. Dato' Idris bin Kechot; and
3. Mohamad Idros bin Mosin (Note 9).

Note 4

The following are the interested directors that sit on the board of directors of PHSSB:

1. Dato' Idris bin Kechot;
2. Dato' Ikmal Hijaz bin Hashim;
3. Datin Suryani binti Tun Ahmad Sarji;
4. Datin Shelina binti Razaly Wahy; and
5. Mohamad Idros bin Mosin (Note 9).

Note 5

Nasution bin Mohamed is a Director of the Trustee-Manager.

Note 6

Dato' Ikmal Hijaz bin Hashim is a Director of the Trustee-Manager.

Note 7

Mohamad Idros bin Mosin is a Director of the Trustee-Manager.

Note 8

The following are the interested directors that sit on the board of directors of Trustee-Manager:

1. Dato' Ikmal Hijaz bin Hashim
2. Malik Parvez Ahmad bin Nazir Ahmad (Note 10)
3. Dato' Abdul Mutalib bin Alias
4. Datuk Syed Azmi bin Syed Othman
5. Puan Nik Fazila binti Nik Mohamed Shihabuddin
6. Datin Nona binti Salleh
7. Nasution bin Mohamed
8. Mohamad Idros bin Mosin

Note 9

¹ Mohamad Idros bin Mosin resigned as director in PHSSB and PCSSSB on 30 June 2025.

Note 10

² Malik Parvez Ahmad bin Nazir Ahmad resigned as director in AKLEH Co, LKSA Co, GCE Co, SILK Co and Trustee-Manager on 1 August 2025.

2.5 Amount due from and owing by Related Parties

As at the LPD, there were no amounts due from and owing by the Related Parties pursuant to the Recurrent Related Party Transactions which exceeded the credit terms. Accordingly, there are no late payment charges imposed on the Related Parties.

2.6 Basis of estimated value of RRPTs

The estimated transaction values for the RRPTs referred to in Section 2.4 above are based on (i) estimated prevailing market prices and on an arm's length basis; and (ii) the sums incurred or received over the past years for similar transactions. The estimated transaction values were also projected based on the assumption that (i) our Trust Group's usual levels of transaction; (ii) our Trust Group's projected business volume; and (iii) our current level of operations would be maintained during the Mandate Period.

The increase in the estimated value for certain RRPTs is mainly due to the reallocation and consolidation of functions within the Trust Group, whereby certain transactions previously undertaken by another related party entity are now assumed by the related party. The actual values recorded during the financial period largely reflect transactions based on the previous allocation of the nature of transactions prior to such reorganisation, rather than new transactions undertaken by the related party.

2.7 Review Procedures

The following are in place to ensure that any transactions entered into by the Prolintas Infra BT Group with Related Party, which are in the ordinary course of business of Prolintas Infra BT Group, are undertaken on transaction prices and on an arm's length basis and on normal commercial terms consistent with the Prolintas Infra BT Group's usual business practices and are not more favourable to the Related Parties than those generally available to the public, and are not to the detriment of the minority Unitholders of the Trust:-

- (i) The Prolintas Infra BT Group will only enter into RRPT after considering the pricing, terms, and other relevant factors. The transactions will be conducted based on transfer pricing principles to ensure that the price and terms offered to or by Related Parties are fair and reasonable. The BAC will review these transactions, taking into account prevailing market norms, efficiency, quality, and the type of products or services provided to ensure they are not detrimental to the Prolintas Infra BT Group.
- (ii) There are no specific thresholds for the approval of RRPT within the Trust Group. All RRPT will be reviewed by the BAC on quarterly basis and approved by the Board with the recommendation from the BAC prior to execution of contracts. In reviewing these transactions, the BAC, if necessary, may request for additional information from independent sources or advisers. The BAC shall also review the adequacy of the processes and procedures to track and monitor these RRPT in a timely and orderly manner to ensure accuracy.
- (iii) All types of RRPT are carried out at arm's length and on the Prolintas Infra BT Group's normal commercial terms which are not more favourable to the related parties than those generally available to the public. These include transacting at prevailing market rates/prices of the products or services provider's usual commercial terms or otherwise in accordance with applicable industry norm.
- (iv) Records of RRPT will be maintained by the Trust Group and will made available to the external auditors, internal auditors and BAC for their review.

- (v) The Board and the BAC will review the RRPT on a quarterly basis, to ascertain that the guidelines and procedures established to monitor RRPT have been complied with.
- (vi) Where any Director or person connected to him has an interest (direct or indirect) in any RRPT, he shall abstain from deliberation and voting on the matter. The said interested Director shall undertake that he will ensure that person connected with him abstain from voting on the resolution deliberating or approving the RRPTs at a general meeting.
- (vii) The annual internal audit plan shall incorporate a review of all RRPTs entered into pursuant to the Proposed Mandate to ensure that relevant approvals have been obtained and review procedures in respect of such transactions are adhered to. Any divergence will be reported to the BAC.

2.8 Disclosure in Annual Report

Disclosure will be made in the annual report of the Trust in accordance with Paragraph 10.09(2) and Practice Note No. 12 of the Listing Requirements, which requires a breakdown of the aggregate value of the RRPTs entered into during the financial year based on the following information:

- (a) the type of the RRPTs made; and
- (b) the names of the Related Parties involved in each of the RRPTs made and their relationship with the Trust.

2.9 Statement by the BAC

Part of the terms of reference of the BAC would be reviewing any Related Party Transaction and conflict of interest that may arise within Prolintas Infra BT Group, including any transaction, procedure or course of action that raises questions of integrity.

The BAC has reviewed the procedures as mentioned in Section 2.7 above and is of the view that the said procedures are sufficient to ensure that the RRPTs are undertaken on arm's length basis not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority Unitholders of Prolintas Infra BT.

The BAC is of the view that the Prolintas Infra BT Group has in place adequate procedures and processes to monitor, track and identify RRPT in a timely and orderly manner, and such procedures and processes are reviewed on an annual basis or whenever the need arises. Any member of the BAC who is interested in any transaction shall abstain from reviewing and deliberating on such transaction.

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2.10 Interests of Directors and Major Unitholders and/or Persons connected to them

The direct and indirect interests of the interested Directors, Major Unitholders and/or Persons connected with them as at LPD are as follows:

Name of Interested Directors	Direct		Indirect	
	No. of Prolintas Infra BT Units	%	No. of Prolintas Infra BT Units	%
Dato' Ikmal Hijaz bin Hashim	600,000	0.05	-	-
Datuk Syed Azmi bin Syed Othman	350,000	0.03	-	-
Dato' Abdul Mutalib bin Alias	250,000	0.02	-	-
Nik Fazila binti Nik Mohamed Shihabuddin	55,000	0.01	-	-
Datin Nona binti Salleh	-	-	-	-
Nasution bin Mohamed	-	-	-	-
Mohamad Idros bin Mosin	-	-	-	-

Directors in Subsidiaries	Direct		Indirect	
	No. of Prolintas Infra BT Units	%	No. of Prolintas Infra BT Units	%
Azmee bin Nin	80,000	0.01	-	-

Name of Interested Major Unitholders	Direct		Indirect	
	No. of Prolintas Infra BT Units	%	No. of Prolintas Infra BT Units	%
PLKH	561,174,200	51.02	-	-

Name of Persons Connected to Interested Directors and Interested Major Unitholders	Direct		Indirect	
	No. of Prolintas Infra BT Units	%	No. of Prolintas Infra BT Units	%
Dato' Sri Ir. Dr Roslan bin Md Taha	-	-	250,000 ⁽¹⁾	0.02
Datin Suryani binti Tun Ahmad Sarji	-	-	50,000 ⁽¹⁾	0.01
Dato' Idris bin Kechot	-	-	300,000 ⁽¹⁾	0.03
Datin Shelina binti Razaly Wahi	-	-	250,000 ⁽¹⁾	0.02

⁽¹⁾ Deemed interested in the units by virtue of their directorship in PLKH pursuant to Section 8 of the Act.

Accordingly, the interested Directors have abstained and will continue to abstain from the Board's deliberations and voting on the relevant resolution. They will also abstain from voting in respect of their direct and/or indirect unitholdings in the Trust, on the resolution approving the Proposals at the forthcoming 2nd AGM.

In addition, the interested Major Unitholders will abstain from voting in respect of their direct and/or indirect unitholdings in the Trust, on the resolution approving the Proposals at the forthcoming 2nd AGM.

The interested Directors, interested Major Unitholders have undertaken that they shall ensure that the persons connected to them will abstain from voting in respect of their direct and/or indirect unitholdings in the Trust on the resolution, deliberating or approving the Proposals at the forthcoming 2nd AGM.

Save as disclosed above, none of the other Directors, Major Unitholders and/or persons connected to them have any interest, direct or indirect, in the Proposals.

2.11 Directors' Recommendation

The Board (save for the interested Directors), after having considered all aspects of the Proposals, is of the opinion that the Proposals are in the best interest of the Trust.

Accordingly, the Board (save for the interested Directors), recommends that you vote in favour of the ordinary resolution on the Proposals to be tabled at the forthcoming 2nd AGM.

3. APPROVAL REQUIRED

The Proposals are subject to approval being obtained from the Unitholders of the Trust at the forthcoming 2nd AGM.

4. RATIONALE AND BENEFITS OF THE PROPOSED MANDATE

The RRPTs to be entered into by the Prolintas Infra BT Group with the Related Parties are all in the ordinary course of business. The RRPTs are recurring transactions of a revenue or trading nature which will occur with some degree of frequency and could arise at any time and from time to time. These transactions may be constrained by the time-sensitive nature and confidentiality of such transactions, and it may be impractical to seek Unitholders' approval on a case-to-case basis before entering into such RRPTs. As such, the Board of the Trustee-Manager is seeking Unitholders' Mandate pursuant to Para 10.09(2) of the Listing Requirements for the RRPT described in Section 2.4 above to allow the Prolintas Infra BT Group to enter into such RRPT. This would substantially avoid incoming substantial expenses associated with the convening of general meetings on an ad hoc basis, thereby improving administrative efficiency.

The Board of the Trustee-Manager is of the view that the RRPTs are beneficial to Prolintas Infra BT Group. The close commercial relationships that have been established with the Related Parties have created an effective network that Prolintas Infra BT Group can draw upon to support its operational needs, deriving synergistic, operational benefits to support the business of the Trust.

5. FINANCIAL EFFECTS OF THE PROPOSALS

The Proposals will not have any material effect on the unit capital, unitholdings of the substantial Unitholders, earnings per unit, net assets per unit and gearing of Prolintas Infra BT and its subsidiaries.

6. SPECIAL BUSINESS OF THE 2ND AGM

The 2nd AGM of the Prolintas Infra BT, the notice of which is enclosed in the Annual Report 2025 of the Trust, will be held at Corporate Meetings by Envivo, Ground Floor, Lobby 1, Crystal Plaza, No. 4, Jalan 51A/223, 46100 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 28 April 2026 at 10:00 a.m. or any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications the ordinary resolution to give effect to the Proposals under special business of the 2nd AGM.

The Notice of the 2nd AGM and the Forms of Proxy are enclosed in the Annual Report 2025 of the Trust, which is available on Prolintas Infra BT's website at <https://prolintasinfra.com.my/>.

If you are unable to attend the 2nd AGM in person and wish to appoint other person(s) to be your proxy, please complete the Form of Proxy and deposit it at the office of the Trust's Unit Registrar, Boardroom Share Registrars Sdn Bhd at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, submit electronic Proxy Form via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> no later than forty-eight (48) hours before the time appointed for holding the 2nd AGM or at any adjournment thereof.

The completion and deposit of the Form of Proxy will not preclude you from attending and voting at the 2nd AGM in person should you wish to do so. The Form of Proxy should be completed strictly in accordance with the instructions contained therein.

7. FURTHER INFORMATION

Unitholders are advised to refer to Appendices in this Circular for further information.

Yours faithfully
For and on behalf of the Board of
Prolintas Managers Sdn Bhd
(as the Trustee-Manager of Prolintas Infra Business Trust)

Nik Fazila Binti Nik Mohamed Shihabuddin
Independent Non-Executive Director

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Directors of Trustee-Manager who collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein misleading or incorrect.

2. MATERIAL CONTRACTS

There are no contracts which are material (not being contracts entered into in the ordinary course of business) which have been entered into by Prolintas Infra BT within the past two (2) years preceding the LPD.

3. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at the LPD, Prolintas Infra BT Group are not involved in any material litigation, claims or arbitration, and are not aware of any material litigation, claims or arbitration pending or threatened against Prolintas Infra BT Group.

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection by the Unitholders at the registered office of the Trust at 12th Floor Menara PNB, 201-A Jalan Tun Razak, 50400 Kuala Lumpur during normal business hours from Mondays to Fridays (excluding public holidays) for the period commencing from the date of this Circular up to and including the date of the forthcoming AGM of the Trust:

- a) the Trust Deed; and
- b) the audited financial statements of Prolintas Infra Business Trust for the past 2 financial years ended 31 December 2024 and 31 December 2025 respectively.

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ORDINARY RESOLUTION 2 UNDER SPECIAL BUSINESS TO BE TABLED AT THE 2ND AGM OF THE TRUST SCHEDULED TO BE HELD AT CORPORATE MEETINGS BY ENVIVO, GROUND FLOOR, LOBBY 1, CRYSTAL PLAZA, NO.4, JALAN 51A/223, 46100 PETALING JAYA, SELANGOR DARUL EHSAN ON TUESDAY, 28 APRIL 2026 AT 10.00 A.M.

PROPOSED RENEWAL OF EXISTING UNITHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

“**THAT** subject always to the provisions of the Listing Requirements or other regulatory authorities, approval be and is hereby given to Prolintas Infra Business Trust (“the Trust”) and its Group (“Group”) to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.4 of the Circular to Unitholders dated 27 March 2026, provided that:

- (a) such arrangements and/or transactions are necessary for the Group’s day-to-day operations;
- (b) such arrangements and/or transactions undertaken are in the ordinary course of business, at arm’s length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to third party;
- (c) such arrangements and/or transactions are not detrimental to the minority Unitholders of the Trust; and
- (d) the disclosure is made in the annual report on the aggregate value of transactions conducted pursuant to the Unitholders’ mandate during the financial year in relation to:
 - (i) the related transacting parties and their respective relationship with the Trust; and
 - (ii) the nature of the recurrent transactions.

THAT such authority shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting (“**AGM**”), unless the authority is renewed by a resolution passed at the next AGM; or
- (b) revoked or varied by ordinary resolution passed by the Unitholders in a Unitholders’ meeting,

whichever is the earlier.

AND THAT the Directors of Trustee Manager be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution.”