

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	12	364,617	365,529	–	–
Right-of-use assets	13(a)	30,973	32,942	–	–
Subsidiaries	14	–	–	593,438	595,172
Intangible assets	15	208,013	205,037	–	–
Trade receivables	17	–	–	–	–
Other receivables	18	–	–	–	–
Amounts due from subsidiaries	19(a)	–	–	148,560	26,228
Deferred tax assets	29	33,066	50,405	–	–
		636,669	653,913	741,998	621,400
<u>Current assets</u>					
Inventories	16	1,264,369	586,713	–	–
Amounts due from related companies	21	31	35	–	–
Trade receivables	17	227,849	237,411	–	–
Other receivables	18	69,873	50,486	171	33
Amount due from immediate holding company	24	–	7	–	–
Amounts due from subsidiaries	19(a)	–	–	94,746	85,434
Tax recoverable		6,713	10,896	–	–
Deposits, cash and bank balances	20	52,359	40,696	1,291	407
		1,621,194	926,244	96,208	85,874
TOTAL ASSETS		2,257,863	1,580,157	838,206	707,274

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AS AT 31 DECEMBER 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
EQUITY AND LIABILITIES					
<u>Capital and reserves attributable to equity holders of the Company</u>					
Share capital	27	154,051	153,339	154,051	153,339
Exchange reserve		1,016	452	–	–
Share reserves	28	1,670	1,996	1,670	1,682
Retained earnings		293,725	181,741	226,515	282,718
		450,462	337,528	382,236	437,739
Non-controlling interests		19,979	17,437	–	–
Total equity		470,441	354,965	382,236	437,739
<u>Non-current liabilities</u>					
Government grants	25	3,617	3,948	–	–
Borrowings	26	285,170	337	116,000	–
Lease liabilities	13(b)	441	590	–	–
Deferred tax liabilities	29	21,352	16,239	–	–
Provision for defined benefit plan	30	9,079	10,259	–	–
		319,659	31,373	116,000	–
<u>Current liabilities</u>					
Amounts due to subsidiaries	19(b)	–	–	303,413	135,837
Amounts due to related companies	21	4,890	2,977	44	–
Trade payables	22	677,633	441,562	–	–
Other payables	23	175,885	70,549	18,417	3,663
Amount due to immediate holding company	24	1,208	74	1,096	35
Contract liabilities	31(a)	22,128	6,567	–	–
Government grants	25	332	341	–	–
Borrowings	26	570,056	669,272	17,000	130,000
Lease liabilities	13(b)	1,193	1,551	–	–
Current tax liabilities		14,438	926	–	–
		1,467,763	1,193,819	339,970	269,535
Total liabilities		1,787,422	1,225,192	455,970	269,535
TOTAL EQUITY AND LIABILITIES		2,257,863	1,580,157	838,206	707,274

The accompanying notes form an integral part of these financial statements.