

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	12	382,268	406,407	–	–
Right-of-use assets	13(a)	27,842	–	–	–
Prepaid lease payments	14	–	2,098	–	–
Subsidiaries	15	–	–	594,154	592,486
Intangible assets	16	200,342	400,892	–	–
Other receivables	19	–	–	–	–
Amounts due from subsidiaries	20(a)	–	–	23,120	23,205
Deferred tax assets	30	48,139	39,796	–	–
		658,591	849,193	617,274	615,691
<u>Current assets</u>					
Inventories	17	617,909	693,020	–	–
Trade receivables and contract assets	18	204,100	222,779	–	–
Other receivables	19	63,032	89,137	7	10,417
Amount due from immediate holding company	25	14	9	–	–
Amounts due from subsidiaries	20(a)	–	–	69,516	64,069
Tax recoverable		19,069	17,926	–	1
Deposits, cash and bank balances	21	29,587	35,655	487	336
		933,711	1,058,526	70,010	74,823
TOTAL ASSETS		1,592,302	1,907,719	687,284	690,514



	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
EQUITY AND LIABILITIES					
<u>Capital and reserves attributable to equity holders of the Company</u>					
Share capital	28	151,879	149,401	151,879	149,401
Exchange reserve		3,289	1,036	–	–
Share reserves	29	7,191	8,015	6,173	6,632
Retained earnings		175,492	350,884	290,375	295,672
		337,851	509,336	448,427	451,705
Non-controlling interests		19,075	19,327	–	–
Total equity		356,926	528,663	448,427	451,705
<u>Non-current liabilities</u>					
Government grants	26	4,289	4,630	–	–
Borrowings	27	316	102	–	–
Lease liabilities	13(b)	2,125	–	–	–
Deferred tax liabilities	30	18,066	59,191	–	–
Provision for defined benefit plan	31	9,999	8,306	–	–
		34,795	72,229	–	–
<u>Current liabilities</u>					
Amounts due to subsidiaries	20(b)	–	–	186,087	22,197
Amounts due to related companies	22	2,230	2,429	–	5
Trade payables	23	548,994	572,257	–	–
Other payables	24	75,286	71,033	2,741	3,434
Amount due to immediate holding company	25	190	390	29	148
Contract liabilities	32(b)	6,387	242	–	–
Government grants	26	341	341	–	–
Borrowings	27	564,981	642,745	50,000	200,000
Lease liabilities	13(b)	1,457	–	–	–
Current tax liabilities		715	4,365	–	–
Dividend payable		–	13,025	–	13,025
		1,200,581	1,306,827	238,857	238,809
Total liabilities		1,235,376	1,379,056	238,857	238,809
TOTAL EQUITY AND LIABILITIES		1,592,302	1,907,719	687,284	690,514

The accompanying notes form an integral part of these financial statements.