

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers		2,894,967	2,374,187	9,502	–
Cash payments to suppliers and employees		(2,655,974)	(2,402,704)	(13,094)	(16,909)
Cash generated from/(used in) operations		238,993	(28,517)	(3,592)	(16,909)
Interest paid		(38,039)	(36,946)	–	–
Tax (paid)/refunded		(10,341)	(16,199)	1	(1)
Zakat paid		(2,240)	(1,071)	–	–
Interest received		1,392	899	24	–
Net cash generated from/(used in) operating activities		189,765	(81,834)	(3,567)	(16,910)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from disposal of property, plant and equipment		69	97	–	–
Purchase of property, plant and equipment	12	(20,376)	(17,266)	–	–
Purchase of intangible assets	16	(52,372)	(54,588)	–	–
Gross advances to subsidiaries		–	–	(12,269)	(23,390)
Gross repayments from subsidiaries		–	–	12,549	500
Increase in investment in deposits maturing more than three (3) months		(5)	(4,829)	–	–
Net cash (used in)/generated from investing activities		(72,684)	(76,586)	280	(22,890)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid to:					
– owners of the Company		(40,396)	(39,001)	(40,396)	(39,001)
– non-controlling interests of a subsidiary		(259)	(243)	–	–
Drawdown of short term borrowings		1,431,086	1,535,866	65,000	282,000
Interest paid		–	–	(5,056)	(6,373)
Repayment of short term borrowings		(1,512,464)	(1,334,760)	(215,000)	(141,000)
Gross advances received from subsidiaries		–	–	282,974	215,333
Gross repayments to subsidiaries		–	–	(84,084)	(271,000)
Payment of lease liabilities	13(b)	(3,242)	–	–	–
Net cash (used in)/generated from financing activities		(125,275)	161,862	3,438	39,959
NET CHANGES IN CASH AND CASH EQUIVALENTS		(8,194)	3,442	151	159
Foreign exchange differences		318	(509)	–	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		30,826	27,893	336	177
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	21	22,950	30,826	487	336

The accompanying notes form an integral part of these financial statements.

