

Statements of Cash Flows

for the Financial Year ended 31 December 2023

	Group		Company	
	2023 RM	2022 RM	2023 RM	2022 RM
Cash flows from operating activities				
Profit before tax	16,535,726	15,870,641	15,914,050	15,413,630
Adjustments for :-				
Amortisation	277,571	100,377	277,571	100,377
Depreciation	6,811,753	7,245,259	6,641,258	7,156,808
Gain on disposal of property, plant & equipment	(64,535)	(251,907)	(64,535)	(251,907)
Impairment loss on amount due from subsidiary	-	-	5,585	5,537
Interest expenses	186,407	188,795	186,407	188,795
Interest income	(855,811)	(606,656)	(855,811)	(606,656)
Inventories written down	-	106,800	-	106,800
Inventories written off	20,789	12,138	20,789	12,138
Property, plant & equipment written off	371,834	20,942	371,834	20,942
Operating profit before working capital changes	23,283,734	22,686,389	22,497,148	22,146,464
Changes in working capital:-				
Inventories	(2,740,447)	(2,165,352)	(2,740,447)	(2,165,352)
Receivables	(1,721,414)	(7,672,483)	(1,618,297)	(7,734,318)
Payables	2,133,598	2,159,673	1,834,714	1,937,646
Related parties balances	-	-	536,091	375,138
Cash generated from operations	20,955,471	15,008,227	20,509,209	14,559,578
Interest paid	(186,407)	(188,795)	(186,407)	(188,795)
Interest received	855,811	606,656	855,811	606,656
Income tax paid	(4,568,681)	(4,737,956)	(4,388,379)	(4,628,956)
Net cash from operating activities	17,056,194	10,688,132	16,790,234	10,348,483

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

	Group		Company	
	2023 RM	2022 RM	2023 RM	2022 RM
Cash flows from investing activities				
Purchase of property, plant & equipment	(17,283,820)	(2,474,203)	(16,723,304)	(2,247,036)
Proceeds from disposal of property, plant & equipment	240,610	636,976	240,610	636,976
Development expenditure	-	(106,670)	-	(106,670)
Net cash used in investing activities	(17,043,210)	(1,943,897)	(16,482,694)	(1,716,730)
Cash flows from financing activities				
Dividend paid	(7,596,268)	(6,255,746)	(7,596,268)	(6,255,746)
Proceeds/(Placement) of fixed deposit	1,929,898	(146,954)	1,929,898	(146,954)
Proceeds of bankers' acceptance	1,304,000	-	1,304,000	-
Repayment of borrowings	(1,058,028)	(991,564)	(1,058,028)	(991,564)
Repayment of lease liabilities	(1,767,366)	(1,614,008)	(1,767,366)	(1,614,008)
Net cash used in financing activities	(7,187,764)	(9,008,272)	(7,187,764)	(9,008,272)
Net changes in cash and cash equivalents	(7,174,780)	(264,037)	(6,880,224)	(376,519)
Cash and cash equivalents brought forward	38,176,810	38,440,847	36,456,594	36,833,113
Cash and cash equivalents carried forward (Note 17)	31,002,030	38,176,810	29,576,370	36,456,594

NOTES TO THE STATEMENTS OF CASH FLOWS

(a) Analysis of acquisition of property, plant & equipment ("PPE"):-

	Group		Company	
	2023 RM	2022 RM	2023 RM	2022 RM
Cash	17,283,820	2,474,203	16,723,304	2,247,036
Lease arrangement	977,408	715,887	977,408	715,887
Transfer from inventories	668,672	691,010	668,672	691,010
Term loans	5,000,315	-	5,000,315	-
	23,930,215	3,881,100	23,369,699	3,653,933

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