

Statements of Cash Flows

for the Financial Year ended 31 December 2022

| | Group | | Company | |
|---|-------------|-------------|-------------|-------------|
| | 2022 RM | 2021 RM | 2022 RM | 2021 RM |
| Cash flows from operating activities | | | | |
| Profit before tax | 15,870,641 | 15,072,191 | 15,413,630 | 14,722,054 |
| Adjustments for :- | | | | |
| Amortisation | 100,377 | 44,532 | 100,377 | 44,532 |
| Depreciation | 7,245,259 | 7,529,542 | 7,156,808 | 7,473,098 |
| Gain on disposal of property, plant & equipment | (251,907) | (143,338) | (251,907) | (143,338) |
| Impairment loss on amount due from subsidiary | - | - | 5,537 | 5,283 |
| Interest expenses | 188,795 | 413,553 | 188,795 | 413,553 |
| Interest income | (606,656) | (700,209) | (606,656) | (700,209) |
| Inventories written down | 106,800 | 16,700 | 106,800 | 16,700 |
| Inventories written off | 12,138 | 44,559 | 12,138 | 44,559 |
| Unrealised gain on foreign exchange | - | (5,706) | - | (5,706) |
| Property, plant & equipment written off | 20,942 | 52,929 | 20,942 | 52,929 |
| Operating profit before working capital changes | 22,686,389 | 22,324,753 | 22,146,464 | 21,923,455 |
| Changes in working capital:- | | | | |
| Inventories | (2,165,352) | (3,634,203) | (2,165,352) | (3,634,203) |
| Receivables | (7,672,483) | 4,443,476 | (7,734,318) | 4,495,906 |
| Payables | 2,159,673 | (1,157,115) | 1,937,646 | (1,824,275) |
| Related parties balances | - | - | 375,138 | 249,313 |
| Cash generated from operations | 15,008,227 | 21,976,911 | 14,559,578 | 21,210,196 |
| Interest paid | (188,795) | (413,553) | (188,795) | (413,553) |
| Interest received | 606,656 | 700,209 | 606,656 | 700,209 |
| Income tax paid | (4,737,956) | (3,859,381) | (4,628,956) | (3,688,381) |
| Income tax refund | - | 2,022 | - | - |
| Net cash from operating activities | 10,688,132 | 18,406,208 | 10,348,483 | 17,808,471 |

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

| | Group | | Company | |
|---|-------------|-------------|-------------|-------------|
| | 2022 RM | 2021 RM | 2022 RM | 2021 RM |
| Cash flows from investing activities | | | | |
| Purchase of property, plant & equipment | (2,474,203) | (1,405,542) | (2,247,036) | (1,378,585) |
| Proceeds from disposal of property, plant & equipment | 636,976 | 432,697 | 636,976 | 432,697 |
| Development expenditure | (106,670) | (560,421) | (106,670) | (560,421) |
| Net cash used in investing activities | (1,943,897) | (1,533,266) | (1,716,730) | (1,506,309) |
| Cash flows from financing activities | | | | |
| Dividend paid | (6,255,746) | (4,468,402) | (6,255,746) | (4,468,402) |
| Placement of fixed deposit | (146,954) | (154,384) | (146,954) | (154,384) |
| Repayment of bankers' acceptance | - | (400,148) | - | (400,148) |
| Repayment of borrowings | (991,564) | (2,825,720) | (991,564) | (2,825,720) |
| Repayment of lease liabilities | (1,614,008) | (1,906,159) | (1,614,008) | (1,906,159) |
| Net cash used in financing activities | (9,008,272) | (9,754,813) | (9,008,272) | (9,754,813) |
| Net changes in cash and cash equivalents | (264,037) | 7,118,129 | (376,519) | 6,547,349 |
| Cash and cash equivalents brought forward | 38,440,847 | 31,322,718 | 36,833,113 | 30,285,764 |
| Cash and cash equivalents carried forward (Note 17) | 38,176,810 | 38,440,847 | 36,456,594 | 36,833,113 |

NOTES TO THE STATEMENTS OF CASH FLOWS

(a) Analysis of acquisition of property, plant & equipment ("PPE"):-

| | Group | | Company | |
|---------------------------|------------|------------|------------|------------|
| | 2022 RM | 2021 RM | 2022 RM | 2021 RM |
| Cash | 2,474,203 | 1,405,542 | 2,247,036 | 1,378,585 |
| Lease arrangement | 715,887 | 698,099 | 715,887 | 698,099 |
| Transfer from inventories | 691,010 | 848,050 | 691,010 | 848,050 |
| | 3,881,100 | 2,951,691 | 3,653,933 | 2,924,734 |

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