

## Statements of Cash Flows for the Financial Year ended 31 December 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
<b>Cash flows from operating activities</b>				
Profit before tax	15,186,593	15,350,616	14,957,393	14,991,264
Adjustments for :-				
Amortisation	-	26,104	-	26,104
Depreciation	7,517,244	7,182,665	7,472,818	7,160,336
(Gain)/loss on disposal of property, plant & equipment	(65,685)	22,938	(65,685)	22,938
Impairment loss on amount due from subsidiary	-	-	5,199	5,142
Interest expenses	685,142	1,055,603	685,142	1,055,603
Interest income	(663,813)	(722,435)	(663,813)	(722,435)
Used machines written down	763,600	796,350	763,600	796,350
Inventories written off	76,200	109,905	76,200	109,905
Unrealised loss/(gain) on foreign exchange	3,019	(89,509)	3,019	(89,509)
Property, plant & equipment written off	193,897	136,657	193,897	136,657
<b>Operating profit before working capital changes</b>	<b>23,696,197</b>	<b>23,868,894</b>	<b>23,427,770</b>	<b>23,492,355</b>
Changes in working capital:-				
Inventories	629,192	(2,824,289)	629,192	(2,824,289)
Receivables	10,664,514	938,610	10,678,340	982,043
Payables	(7,015,332)	(4,393,781)	(7,073,192)	(4,958,560)
Related parties balances	-	-	(168,496)	309,142
<b>Cash generated from operations</b>	<b>27,974,571</b>	<b>17,589,434</b>	<b>27,493,614</b>	<b>17,000,691</b>
Interest paid	(685,142)	(1,055,603)	(685,142)	(1,055,603)
Interest received	663,813	722,435	663,813	722,435
Income tax paid	(3,445,760)	(4,200,372)	(3,355,760)	(4,110,923)
<b>Net cash from operating activities</b>	<b>24,507,482</b>	<b>13,055,894</b>	<b>24,116,525</b>	<b>12,556,600</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
<b>Cash flows from investing activities</b>				
Placement of short term investment	(12,779,395)	(2,545,001)	(12,779,395)	(2,545,001)
Purchase of property, plant & equipment ("PPE")	(2,650,405)	(2,775,506)	(2,611,126)	(2,612,654)
Proceeds from disposal of property, plant & equipment	194,757	289,167	194,757	289,167
Development cost	(314,468)	-	(314,468)	-
<b>Net cash used in investing activities</b>	<b>(15,549,511)</b>	<b>(5,031,340)</b>	<b>(15,510,232)</b>	<b>(4,868,488)</b>
<b>Cash flows from financing activities</b>				
Dividend paid	(4,096,030)	(5,213,128)	(4,096,030)	(5,213,128)
Placement of fixed deposit	(218,229)	(250,423)	(218,229)	(250,423)
(Repayment of)/Proceeds from bankers' acceptance	(1,647,862)	230,038	(1,647,862)	230,038
Repayment of borrowings	(713,632)	(2,428,275)	(713,633)	(2,428,275)
Repayment of lease liabilities	(2,899,938)	(4,180,611)	(2,899,939)	(4,180,611)
Expenses on bonus issue	(165,095)	-	(165,095)	-
<b>Net cash used in financing activities</b>	<b>(9,740,786)</b>	<b>(11,842,399)</b>	<b>(9,740,788)</b>	<b>(11,842,399)</b>
<b>Net changes in cash and cash equivalents</b>	<b>(782,815)</b>	<b>(3,817,845)</b>	<b>(1,134,495)</b>	<b>(4,154,287)</b>
Cash and cash equivalents brought forward	5,869,412	9,687,257	5,184,138	9,338,425
<b>Cash and cash equivalents carried forward</b>	<b>5,086,597</b>	<b>5,869,412</b>	<b>4,049,643</b>	<b>5,184,138</b>

### NOTES TO THE STATEMENTS OF CASH FLOWS

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
<b>(a) Cash and cash equivalents comprise :-</b>				
Fixed deposits	8,301,479	8,083,250	8,301,479	8,083,250
Cash & bank balances	5,086,597	5,869,412	4,049,643	5,184,138
	<b>13,388,076</b>	<b>13,952,662</b>	<b>12,351,122</b>	<b>13,267,388</b>
Less : Fixed deposits under lien	(8,301,479)	(8,083,250)	(8,301,479)	(8,083,250)
	<b>5,086,597</b>	<b>5,869,412</b>	<b>4,049,643</b>	<b>5,184,138</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
(b) Analysis of acquisition of property, plant & equipment :-				
Cash	2,650,405	2,775,506	2,611,126	2,612,654
Lease arrangement	393,556	943,163	393,556	943,163
Term loan	-	2,524,883	-	2,524,883
Transfer from inventories	339,076	512,404	339,076	512,404
	<b>3,383,037</b>	<b>6,755,956</b>	<b>3,343,758</b>	<b>6,593,104</b>

(c) Reconciliation of liabilities arising from financing activities:-

	As at 1.1.2020 RM	Principal and interest payments RM	Proceeds RM	Acquisition of PPE RM	Interest expense RM	As at 31.12.2020 RM
Group/Company						
Banker acceptance	2,048,010	(5,165,741)	3,460,082	-	57,797	400,148
Lease liabilities	7,219,095	(3,214,915)	-	393,556	314,977	4,712,713
Term loan	9,461,395	(1,026,000)	-	-	312,368	8,747,763
	<b>18,728,500</b>	<b>(9,406,656)</b>	<b>3,460,082</b>	<b>393,556</b>	<b>685,142</b>	<b>13,860,624</b>

	As at 1.1.2019 RM	Principal and interest payments RM	Proceeds RM	Acquisition of PPE RM	Interest expense RM	As at 31.12.2019 RM
Group/Company						
Banker acceptance	1,817,972	(3,873,455)	4,045,960	-	57,533	2,048,010
Lease liabilities	10,456,543	(6,136,635)	1,374,743	943,163	581,281	7,219,095
Term loan	9,364,787	(2,845,064)	-	2,524,883	416,789	9,461,395
	<b>21,639,302</b>	<b>(12,855,154)</b>	<b>5,420,703</b>	<b>3,468,046</b>	<b>1,055,603</b>	<b>18,728,500</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.