

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 30 September 2020.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.09.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 30.09.2019 RM'000	09 MONTHS ENDED UNAUDITED UNAUDITED 30.09.2020 30.09.2019 RM'000 RM'000	
Revenue	23,890	21,412	61,177	62,713
Cost of revenue	(16,113)	(15,012)	(40,634)	(44,144)
Gross profit	7,777	6,400	20,543	18,569
Other income	183	185	546	690
Research & development expenses	(575)	(646)	(1,917)	(1,964)
Administration and other expenses	(2,990)	(2,757)	(8,487)	(8,143)
Finance costs	(172)	(236)	(552)	(816)
Profit before tax	4,223	2,946	10,133	8,336
Tax expense	(1,148)	(766)	(2,800)	(2,282)
Total comprehensive income for the period	3,075	2,180	7,333	6,054
Attributable to:				
Equity holders of the Company	3,068	2,172	7,308	6,020
Non-controlling interest	7	8	25	34
	3,075	2,180	7,333	6,054

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	09 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	UNAUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
	RM'000	RM'000	RM'000	RM'000
EARNINGS PER SHARE				
Basic earnings per share (sen)	0.69	0.49*	1.64	1.35*
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

* For comparative purpose, the earnings per share for the quarter and year to date ended 30 September 2019 had been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares which was completed on 14 October 2020.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30.09.2020 RM'000	AUDITED AS AT 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	43,525	46,784
Development expenditure	115	-
Fixed deposits	8,251	8,083
	-----	-----
	51,891	54,867
	-----	-----
Current assets		
Inventories	9,035	8,400
Trade receivables	8,915	19,527
Other receivables, deposits & prepayments	1,600	2,555
Short term investment	28,158	13,457
Cash & bank balances	4,291	5,869
	-----	-----
	51,999	49,808
	-----	-----
Total assets	103,890	104,675
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	38,556	34,226
	-----	-----
Equity attributable to equity holders	68,345	64,015
Non-controlling interest	90	65
	-----	-----
Total equity	68,435	64,080
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

– (Continued)

	UNAUDITED AS AT 30.09.2020 RM'000	AUDITED AS AT 31.12.2019 RM'000
Non-current liabilities		
Lease liabilities	3,157	4,382
Term loans	8,184	8,845
Deferred tax liabilities	3,635	3,631
	-----	-----
	14,976	16,858
	-----	-----
Current liabilities		
Trade payables	1,563	7,109
Other payables & accruals	6,176	9,167
Lease liabilities	1,963	2,837
Term loans	750	616
Bankers' acceptance	1,257	2,048
Contract liability	8,122	1,850
Income tax liabilities	648	110
	-----	-----
	20,479	23,737
	-----	-----
Total liabilities	35,455	40,595
	-----	-----
Total equity and liabilities	103,890	104,675
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.15	0.14*
	=====	=====

* For comparative purpose, the net assets per share for the financial year ended 31 December 2019 had been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares which was completed on 14 October 2020.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable	Total		
	Share Capital RM'000	Retained Earnings RM'000	RM'000		
As at 1 January 2020	29,789	34,227	64,016	65	64,081
Profit for the period, represents total comprehensive income for the period	-	7,308	7,308	25	7,333
Dividend	-	(2,979)	(2,979)	-	(2,979)
As at 30 September 2020	<u>29,789</u>	<u>38,556</u>	<u>68,345</u>	<u>90</u>	<u>68,435</u>
As at 1 January 2019	29,789	27,596	57,385	26	57,411
Profit for the period, represents total comprehensive income for the period	-	6,020	6,020	34	6,054
Dividend	-	(3,724)	(3,724)	-	(3,724)
As at 30 September 2019	<u>29,789</u>	<u>29,892</u>	<u>59,681</u>	<u>60</u>	<u>59,741</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	09 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.09.2020	30.09.2019
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	10,133	8,336
Adjustments for:-		
Amortisation of development expenditure	-	26
Depreciation	5,615	5,352
Interest expenses	552	816
Interest income	(484)	(555)
Used machine written down	738	122
Inventory written off	46	-
(Gain)/loss on disposal of property, plant & equipment	(20)	27
Property, plant & equipment written off	-	93
Fair value gain on short term investment	-	(4)
	-----	-----
Operating profit before working capital changes	16,581	14,213
Changes in working capital:-		
Inventories	(1,516)	(5,218)
Receivables	11,574	9,921
Payables	(2,264)	(5,201)
	-----	-----
Cash generated from operations	24,375	13,715
Interest paid	(552)	(816)
Interest received	484	555
Income tax paid	(2,258)	(2,986)
	-----	-----
Net cash from operating activities	22,049	10,468
	-----	-----
Cash flows from investing activities		
Addition in development expenditure	(115)	-
Placement of short term investment	(14,702)	(3,816)
Purchase of property, plant & equipment ("PPE")	(2,063)	(2,244)
Proceeds from disposal of property, plant & equipment	81	192
	-----	-----
Net cash used in investing activities	(16,799)	(5,868)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	09 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.09.2020	30.09.2019
	RM'000	RM'000
Cash flows from financing activities		
Placement of fixed deposits under lien	(168)	(188)
(Repayment to)/Proceeds from:		
- banker acceptance	(791)	(1,071)
- finance lease liabilities	(2,363)	(2,749)
- term loan	(527)	(2,280)
Dividend paid	(2,979)	(4,468)
	-----	-----
Net cash used in financing activities	(6,828)	(10,756)
	-----	-----
Net changes in cash and cash equivalents	(1,578)	(6,156)
Cash and cash equivalents brought forward	5,869	9,687
	-----	-----
Cash and cash equivalents carried forward	4,291	3,531
	=====	=====

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise: -

Fixed deposits	8,251	8,021
Cash & bank balances	4,291	3,531
	-----	-----
	12,542	11,552
Less : Fixed deposits under lien	(8,251)	(8,021)
	-----	-----
	4,291	3,531
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

09 MONTHS ENDED
UNAUDITED UNAUDITED
30.09.2020 30.09.2019
RM'000 RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS- (Continued)

ii. Analysis of acquisition of property, plant & equipment :-

Cash	2,063	2,244
Lease arrangement	264	943
Term loan	-	2,525
Transfer from inventories	97	238
	2,424	5,950
	2,424	5,950

iii. Reconciliation of liabilities arising from financing activities: -

	Non-cash changes					As at 30.09.2020 RM'000
	As at 01.01.2020 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	2,048	(3,907)	3,060	-	56	1,257
- Lease liabilities	7,219	(2,611)	-	264	248	5,120
- Term loan	9,461	(775)	-	-	248	8,934
	18,728	(7,293)	3,060	264	552	15,311
	18,728	(7,293)	3,060	264	552	15,311

	Non-cash changes					As at 30.09.2019 RM'000
	As at 01.01.2019 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	1,818	(3,107)	1,998	-	38	747
- Lease liabilities	10,449	(4,586)	1,374	943	463	8,643
- Term loan	9,365	(2,595)	-	2,525	315	9,610
	21,632	(10,288)	3,372	3,468	816	19,000
	21,632	(10,288)	3,372	3,468	816	19,000

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. (a) Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2019.

Effective for financial periods beginning on or after 1 January 2020

Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
Revised Conceptual Framework for Financial Reporting	

Effective for financial periods beginning on or after 1 January 2021

MFRS 17	Insurance Contracts
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Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A2. Qualification of Financial Statements

The Auditors' Report on the financial statements of the Group for the year ended 31 December 2019 was not subject to any qualification.

A3. Seasonality or Cyclical of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities other than as disclosed below: -

On 24 August 2020, the Company proposed to undertake a proposed bonus issue of up to 148,946,009 new ordinary shares in the Company ("Bonus Shares"), on the basis of 1 Bonus Share for every 2 existing ordinary shares held in the Company which were subsequently approved by the shareholders during the Extraordinary General Meeting on 28 September 2020 ("Bonus Issue").

The Bonus Issue has been completed following the listing of and quotation for 148,945,630 Bonus Shares pursuant to the Bonus Issue on the ACE Market of Bursa Securities on 14 October 2020.

A7. Dividend paid

The first interim dividend of 0.5 sen per ordinary share amounting to RM1,489,464 was declared on 24 February 2020 and paid on 13 April 2020 in respect of the year ending 31 December 2020.

The second interim dividend of 0.25 sen per ordinary share amounting to RM744,733 was declared on 18 May 2020 and paid on 13 July 2020 in respect of the year ending 31 December 2020.

The third interim dividend of 0.25 sen per ordinary share amounting to RM744,732 was declared on 24 August 2020 and paid on 28 September 2020 in respect of the year ending 31 December 2020.

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware	Solutions		Consolidated
	RM'000	and Services	Elimination	RM'000
		RM'000	RM'000	
3rd quarter ended 30 September 2020				
External sales	11,158	12,732	-	23,890
Intersegment transactions	-	2,818	(2,818)	-
Total revenue	<u>11,158</u>	<u>15,550</u>	<u>(2,818)</u>	<u>23,890</u>
Segment results	1,712	6,065		7,777
Unallocated other income				183
Unallocated operating expenses				<u>(3,737)</u>
Profit before tax				<u>4,223</u>

3rd quarter ended 30 September 2019				
External sales	9,919	11,493	-	21,412
Intersegment transactions	-	2,578	(2,578)	-
Total revenue	<u>9,919</u>	<u>14,071</u>	<u>(2,578)</u>	<u>21,412</u>
Segment results	1,560	4,840		6,400
Unallocated other income				185
Unallocated operating expenses				<u>(3,639)</u>
Profit before tax				<u>2,946</u>

	Hardware	Solutions		Consolidated
	RM'000	and Services	Elimination	RM'000
		RM'000	RM'000	
09 months ended 30 September 2020				
External sales	26,139	35,038	-	61,177
Intersegment transactions	-	8,285	(8,285)	-
Total revenue	<u>26,139</u>	<u>43,323</u>	<u>(8,285)</u>	<u>61,177</u>
Segment results	4,735	15,808		20,543
Unallocated other income				546
Unallocated operating expenses				<u>(10,956)</u>
Profit before tax				<u>10,133</u>

09 months ended 30 September 2019				
External sales	29,328	33,385	-	62,713
Intersegment transactions	-	7,464	(7,464)	-
Total revenue	<u>29,328</u>	<u>40,849</u>	<u>(7,464)</u>	<u>62,713</u>
Segment results	3,790	14,779		18,569
Unallocated other income				690
Unallocated operating expenses				<u>(10,923)</u>
Profit before tax				<u>8,336</u>

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2019.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the ACE Market

B1. Group’s Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current Year Quarter Unaudited 30.09.2020 RM’000	Preceding Year Corresponding Quarter Unaudited 30.09.2019 RM’000	Change %	09 Months Ended		
				Unaudited 30.09.2020 RM’000	Unaudited 30.09.2019 RM’000	Change %
Revenue	23,890	21,412	11.6	61,177	62,713	(2.4)
Profit before tax	4,223	2,946	43.3	10,133	8,336	21.6

For the current quarter under review, the Group posted total revenue of RM23.89 million and profit before tax (“PBT”) of RM4.223 million as compared to revenue of RM21.412 million and PBT of RM2.946 million in the previous year corresponding quarter. The improved performance during the current quarter was mainly driven by higher sales and profit contribution from our services segment.

For the current year to date, the Group’s revenue reduced marginally by 2.4% to RM61.177 million as compared to RM62.713 million in the preceding corresponding period. This was due to lower revenue from hardware segment and partially offset by higher growth in services segment. Despite lower revenue, the Group achieved 21.6% growth in PBT at RM10.133 million as compared to RM8.336 million in the preceding year. The higher PBT was mainly driven by better gross margins of Windows 10 platform upgrade from hardware segment and strong contribution from our services segment.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group’s Comparison with Preceding Quarter

	03 MONTHS ENDED		CHANGE %
	UNAUDITED 30.09.2020 RM’000	UNAUDITED 30.06.2020 RM’000	
Revenue	23,890	20,058	19.1
Profit before tax	4,223	3,543	19.2
	=====	=====	=====

The higher revenue of RM23.89 million for the current quarter ended 30 September 2020 as compared to RM20.058 million in the preceding quarter was mainly attributed to higher sales contribution from the roll out of the Cash Recycling Machine (‘CRM’) and services segment. Correspondingly, the Group posted a higher profit before tax of RM4.223 million for current quarter as compared to the profit before tax of RM3.543 million in the immediate preceding quarter.

B3. Prospects

In an effort to contain the Covid-19 outbreak in the country, the government has announced the imposition of Movement Control Order (“MCO”) effective 18 March to 31 March 2020 and the MCO was extended to 12 May 2020. Conditional Movement Control Order (“CMCO”) was then implemented from 13 May to 9 June 2020 and subsequently Recovery Movement Control Order (“RMCO”) was implemented from 10 June 2020 and is slated to be in place until 31 December 2020 as part of the exit strategy for the MCO. However, due to the recent spike of Covid-19 cases, the government has reintroduced CMCO in certain key districts and states effective 13 October to 9 November 2020 and has further been extended until 6 December 2020.

During the MCO and CMCO periods from 18 March to 9 June 2020, our Group received permission from the authorities to continue field operations on a 50% reduced staffing level throughout the periods as our business is designated as essential services to financial institutions and utility companies. Our Group has since returned to full operations with the implementation of RMCO in June 2020.

Our management team is closely monitoring and assessing the impact of Covid-19, prioritising the health and safety of our frontline employees, customers and the communities ensuring the continuity of essential services in this challenging period.

To date, our Group has not witnessed any significant disruption to the business due to the MCO. Our Group will continue to monitor the Covid-19 crisis closely and is taking the necessary steps to mitigate any risks related to this crisis. If this unprecedented health and economic crisis is not prolonged, OpenSys expects that the performance of our Group will continue to be satisfactory for the financial year ending 31 December 2020 due to the recurring nature of our revenue stream.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	09 MONTHS ENDED	09 MONTHS ENDED
	QUARTER	CORRESPONDING	UNAUDITED	UNAUDITED
	UNAUDITED	QUARTER	UNAUDITED	UNAUDITED
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
	RM'000	RM'000	RM'000	RM'000
Current year	1,173	1,069	2,796	2,505
Prior year	-	(74)	-	(74)
Deferred tax	(25)	(229)	4	(149)
	-----	-----	-----	-----
	1,148	766	2,800	2,282
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

B6. Profit for the period

	Current	Year
	Quarter	to date
	30.09.2020	30.09.2020
	RM'000	RM'000
Interest income	(155)	(484)
Interest expenses	172	552
Depreciation	1,878	5,615
Used machines written down	241	738
Inventory written off	46	46
Gain on disposal of property, plant & equipment	(20)	(20)
Realised gain on foreign exchange	(8)	(22)
	=====	=====

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 30.09.2020 RM'000	AUDITED AS AT 31.12.2019 RM'000
Secured short-term borrowings		
Lease liabilities	1,963	2,837
Term loans	750	616
Bankers' acceptance	1,257	2,048
	----- 3,970 -----	----- 5,501 -----
Secured long-term borrowings		
Lease liabilities	3,157	4,382
Term loans	8,184	8,845
	----- 11,341 -----	----- 13,227 -----
Total borrowings	=====	=====

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim dividend of 0.5 sen per ordinary share amounting to RM1,489,464 was declared on 24 February 2020 and paid on 13 April 2020 in respect of the year ending 31 December 2020.

The second interim dividend of 0.25 sen per ordinary share amounting to RM744,733 was declared on 18 May 2020 and paid on 13 July 2020 in respect of the year ending 31 December 2020.

The third interim dividend of 0.25 sen per ordinary share amounting to RM744,732 was declared on 24 August 2020 and paid on 28 September 2020 in respect of the year ending 31 December 2020.

The fourth interim dividend of 0.25 sen per ordinary share amounting to RM1,117,094 was declared on 23 November 2020 and will be paid on 28 December 2020 in respect of the year ending 31 December 2020.

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	09 MONTHS ENDED	09 MONTHS ENDED
	QUARTER	QUARTER	UNAUDITED	UNAUDITED
	UNAUDITED	UNAUDITED	30.09.2020	30.09.2019
	30.09.2020	30.09.2019		
Profit attributable to owners (RM'000)	3,068	2,172	7,308	6,020
Number of ordinary shares ('000)	446,838	446,838	446,838	446,838
Basic earnings per share (sen)	0.69	0.49*	1.64	1.35*

(ii) Diluted earnings per share

Not applicable.

* For comparative purpose, the earnings per share for the quarter and year to date ended 30 September 2019 had been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares which was completed on 14 October 2020.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur