

## Statements of Cash Flows for the Financial Year ended 31 December 2019

	Group		Company	
	2019 RM	2018 RM	2019 RM	2018 RM
<b>Cash flows from operating activities</b>				
Profit before tax	15,350,616	14,304,473	14,991,264	14,132,205
Adjustments for :-				
Amortisation	26,104	156,626	26,104	156,626
Depreciation	7,182,665	6,144,425	7,160,336	6,144,425
Loss on disposal of property, plant & equipment	22,938	127,036	22,938	127,036
Gain on disposal of shares in subsidiary	-	(16,084)	-	-
Impairment loss on amount due from subsidiary	-	-	5,142	4,793
Interest expenses	1,055,603	995,147	1,055,603	995,147
Interest income	(722,435)	(510,294)	(722,435)	(500,098)
Used machine written down	796,350	1,304,750	796,350	1,304,750
Inventories written off	109,905	31,366	109,905	31,366
Unrealised foreign exchange gain	(89,509)	(107,735)	(89,509)	(107,735)
Fair value gain on short term investment	-	(2,848)	-	(2,848)
Property, plant & equipment written off	136,657	164,666	136,657	164,666
Reversal of impairment loss on investment in subsidiary	-	-	-	(1,000)
Reversal of impairment loss on amount due from subsidiary	-	-	-	(33,404)
<b>Operating profit before working capital changes</b>	<b>23,868,894</b>	<b>22,591,528</b>	<b>23,492,355</b>	<b>22,415,929</b>
Changes in working capital:-				
Inventories	(2,824,289)	(987,483)	(2,824,289)	(987,483)
Receivables	938,610	(1,275,350)	982,043	(1,217,399)
Payables	(4,393,781)	4,364,057	(4,958,560)	3,855,088
Related parties balances	-	-	309,142	310,959
<b>Cash generated from operations</b>	<b>17,589,434</b>	<b>24,692,752</b>	<b>17,000,691</b>	<b>24,377,094</b>
Interest paid	(1,055,603)	(995,147)	(1,055,603)	(995,147)
Interest received	722,435	510,294	722,435	500,098
Income tax paid	(4,200,372)	(3,337,786)	(4,110,923)	(3,254,786)
<b>Net cash from operating activities</b>	<b>13,055,894</b>	<b>20,870,113</b>	<b>12,556,600</b>	<b>20,627,259</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2019

	Group		Company	
	2019 RM	2018 RM	2019 RM	2018 RM
<b>Cash flows from investing activities</b>				
Subscription of shares in existing subsidiary	-	-	-	(99,000)
Disposal of equity shares	-	15,000	-	15,000
Placement of short term investment	(2,545,001)	(7,916,139)	(2,545,001)	(7,916,139)
Purchase of property, plant & equipment	(2,775,506)	(6,053,156)	(2,612,654)	(6,053,156)
Proceeds from disposal of property, plant & equipment	289,167	15,286	289,167	15,286
<b>Net cash used in investing activities</b>	<b>(5,031,340)</b>	<b>(13,939,009)</b>	<b>(4,868,488)</b>	<b>(14,038,009)</b>
<b>Cash flows from financing activities</b>				
Dividend paid	(5,213,128)	(2,978,930)	(5,213,128)	(2,978,930)
Placement of fixed deposit	(250,423)	(241,819)	(250,423)	(241,819)
Proceeds from/(Repayment of) bankers' acceptance	230,038	(647,864)	230,038	(647,864)
Proceeds from/(repayment of) borrowings	(2,428,275)	1,464,513	(2,428,275)	1,464,513
Repayment of lease liabilities	(4,180,611)	(3,556,652)	(4,180,611)	(3,556,652)
<b>Net cash used in financing activities</b>	<b>(11,842,399)</b>	<b>(5,960,752)</b>	<b>(11,842,399)</b>	<b>(5,960,752)</b>
<b>Net changes in cash and cash equivalents</b>	<b>(3,817,845)</b>	<b>970,352</b>	<b>(4,154,287)</b>	<b>628,498</b>
<b>Cash and cash equivalents brought forward</b>	<b>9,687,257</b>	<b>8,716,905</b>	<b>9,338,425</b>	<b>8,709,927</b>
<b>Cash and cash equivalents carried forward</b>	<b>5,869,412</b>	<b>9,687,257</b>	<b>5,184,138</b>	<b>9,338,425</b>

	Group		Company	
	2019 RM	2018 RM	2019 RM	2018 RM
<b>(a) Cash and cash equivalents comprise :-</b>				
Fixed deposits	8,083,250	7,832,827	8,083,250	7,832,827
Cash & bank balances	5,869,412	9,687,257	5,184,138	9,338,425
	13,952,662	17,520,084	13,267,388	17,171,252
Less : Fixed deposits under lien	(8,083,250)	(7,832,827)	(8,083,250)	(7,832,827)
	5,869,412	9,687,257	5,184,138	9,338,425

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2019

	Group		Company	
	2019 RM	2018 RM	2019 RM	2018 RM
(b) Analysis of acquisition of property, plant & equipment :-				
Cash	2,775,506	6,053,156	2,612,654	6,053,156
Lease arrangement	943,163	4,396,959	943,163	4,396,959
Term loan	2,524,883	-	2,524,883	-
Transfer from inventories	512,404	1,674,528	512,404	1,674,528
	<b>6,755,956</b>	<b>12,124,643</b>	<b>6,593,104</b>	<b>12,124,643</b>

(c) Reconciliation of liabilities arising from financing activities:-

	Non-cash changes					As at 31.12.2019 RM	
	As at 1.1.2019 RM	Principal and interest payments RM	Proceeds RM	Acquisition of PPE RM	Adoption of MFRS 16 RM		Interest expense RM
Group/Company							
Bank borrowings							
- Banker acceptance	1,817,972	(3,873,455)	4,045,960	-	-	57,533	2,048,010
- Lease liabilities	10,316,311	(6,136,635)	1,374,743	943,163	140,232	581,281	7,219,095
- Term loan	9,364,787	(2,845,064)	-	2,524,883	-	416,789	9,461,395
	<b>21,499,070</b>	<b>(12,855,154)</b>	<b>5,420,703</b>	<b>3,468,046</b>	<b>140,232</b>	<b>1,055,603</b>	<b>18,728,500</b>

	Non-cash changes				As at 31.12.2018 RM
	As at 1.1.2018 RM	Principal and interest payments RM	Proceeds RM	Interest expense RM	
Group/Company					
Bank borrowings					
- Banker acceptance	2,465,836	(4,506,416)	3,811,968	46,584	1,817,972
- Finance lease	9,476,003	(5,105,336)	5,363,066	582,578	10,316,311
- Term loan	7,900,274	(806,596)	1,908,257	362,852	9,364,787
	<b>19,842,113</b>	<b>(10,418,348)</b>	<b>11,083,291</b>	<b>992,014</b>	<b>21,499,070</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.