

Statements of Cash Flows for the Financial Year ended 31 December 2017

	Group		Company	
	2017 RM	2016 RM	2017 RM	2016 RM
Cash flows from operating activities				
Profit before tax	9,965,962	7,887,835	9,975,548	7,887,835
Adjustments for :-				
Amortisation	156,625	156,626	156,625	156,626
Depreciation	5,964,904	5,619,649	5,964,904	5,619,649
Development expenditure written off	-	243,738	-	243,738
Loss/(Gain) on disposal of property, plant & equipment	14,270	(353)	14,270	(353)
Impairment loss on amount due from subsidiaries	-	-	4,638	9,224
Interest expenses	1,303,132	511,180	1,303,132	511,180
Interest income	(335,380)	(366,578)	(335,380)	(366,578)
Inventories written off	57,594	96,106	57,594	96,106
Unrealised foreign exchange loss	-	-	-	-
Property, plant & equipment written off	84,646	-	84,646	-
	177,684	517,598	177,684	517,598
Operating profit before working capital changes	17,389,437	14,665,801	17,403,661	14,675,025
Changes in working capital:-				
Inventories	5,316,507	(7,123,248)	5,316,507	(7,123,248)
Receivables	(31,241)	(11,777,137)	(31,241)	(11,777,137)
Payables	(3,394,407)	14,578,795	(3,394,408)	14,578,795
Related parties balances	-	-	(21,201)	(9,224)
Cash generated from operations	19,280,296	10,344,211	19,273,318	10,344,211
Interest paid	(1,303,132)	(715,910)	(1,303,132)	(715,910)
Interest received	335,380	366,578	335,380	366,578
Income tax paid	(2,210,000)	(3,506,134)	(2,210,000)	(3,506,134)
Net cash from operating activities	16,102,544	6,488,745	16,095,566	6,488,745

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2017

	Group		Company	
	2017 RM	2016 RM	2017 RM	2016 RM
Cash flows from investing activities				
Purchase of property, plant & equipment	(6,096,086)	(2,745,411)	(6,096,086)	(2,745,411)
Proceeds from disposal of Property, plant & equipment	5,697	400	5,697	400
Net cash used in investing activities	(6,090,389)	(2,745,011)	(6,090,389)	(2,745,011)
Cash flows from financing activities				
Dividend paid	(2,978,931)	(2,978,931)	(2,978,931)	(2,978,931)
(Placement)/Withdrawal of short term investment	(2,892,089)	8,046,366	(2,892,089)	8,046,366
Placement of fixed deposit	(2,194,176)	(168,609)	(2,194,176)	(168,609)
Proceeds from bankers' acceptance	14,678,848	2,778,000	14,678,848	2,778,000
Repayment of bankers' acceptance	(13,183,012)	(3,250,000)	(13,183,012)	(3,250,000)
Repayment of borrowings	(428,652)	(683,480)	(428,652)	(683,480)
Proceeds from finance lease liabilities	1,945,103	-	1,945,103	-
Repayment from finance lease liabilities	(4,884,498)	(2,900,189)	(4,884,498)	(2,900,189)
Net cash (used in)/from financing activities	(9,937,407)	843,157	(9,937,407)	843,157
Net changes in cash and cash equivalents	74,748	4,586,891	67,770	4,586,891
Effects of exchange rate changes	(84,646)	-	(84,646)	-
Cash and cash equivalents brought forward	8,726,803	4,139,912	8,726,803	4,139,912
Cash and cash equivalents carried forward	8,716,905	8,726,803	8,709,927	8,726,803

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2017

NOTES TO THE STATEMENTS OF CASH FLOWS

	Group		Company	
	2017 RM	2016 RM	2017 RM	2016 RM
(a) Cash and cash equivalents comprise :-				
Fixed deposits	7,591,008	5,396,832	7,591,008	5,396,832
Cash & bank balances	8,716,905	8,726,803	8,709,927	8,726,803
	16,307,913	14,123,635	16,300,935	14,123,635
Less : Fixed deposits under lien	(7,591,008)	(5,396,832)	(7,591,008)	(5,396,832)
	8,716,905	8,726,803	8,709,927	8,726,803

	Group/Company	
	2017 RM	2016 RM
(b) Analysis of acquisition of property, plant & equipment :-		
Cash	6,096,086	2,745,411
Borrowings	-	2,717,750
Capitalisation of borrowing costs	-	204,730
Finance lease arrangement	8,454,897	-
Transfer from inventories	254,091	4,637,397
	14,805,074	10,305,288

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.