

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the quarter ended 31 March 2024**  
**(The figures have not been audited)**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/03/2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2023 RM'000	CURRENT PERIOD TO-DATE 31/03/2024 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/03/2023 RM'000
<b>Revenue</b>	109,663	83,860	431,724	360,013
Cost of sales	(86,394)	(71,614)	(342,573)	(305,566)
<b>Gross Profit</b>	23,269	12,246	89,151	54,447
Other operating income / (expenses)	1,513	(945)	4,742	3,074
Selling & distribution costs	(4,825)	(3,217)	(15,102)	(12,908)
Administrative expenses	(1,846)	(4,245)	(21,549)	(20,347)
Finance costs	(31)	(52)	(146)	(186)
Net impairment gains / (losses) on financial assets	45	530	(1,477)	583
<b>Profit before tax</b>	18,125	4,317	55,619	24,663
Tax expense	(3,871)	(1,309)	(12,325)	(5,537)
<b>Profit net of tax, for the financial year</b>	14,254	3,008	43,294	19,126
<b>Other comprehensive income</b>				
Fair value changes of equity instruments	255	(95)	588	130
<b>Other comprehensive income for the financial year</b>	255	(95)	588	130
<b>Total comprehensive income for the financial year</b>	14,509	2,913	43,882	19,256
<b>Profit net of tax, attributable to :</b>				
Owners of the parent	14,254	3,008	43,294	19,126
Non-controlling interest	-	-	-	-
	14,254	3,008	43,294	19,126
Earnings per share (Note B 15 )				
- Basic (Sen)	5.94	1.25	18.04	7.97
- Diluted	N/A	N/A	N/A	N/A

**The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>31 March 2024</b>	<b>31 March 2023</b>
	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	97,496	104,507
Right-of-use assets	16,116	17,141
Investment properties	3,875	3,969
Land held for property development	962	962
Investment securities	3,190	2,602
Deferred tax assets	1,803	1,972
	<u>123,442</u>	<u>131,153</u>
<b>Current assets</b>		
Inventories	53,712	50,481
Right of return asset	238	931
Trade receivables	87,874	67,107
Other receivables, deposits and prepayments	5,507	5,112
Current tax assets	8	468
Fixed deposits with a licensed bank	4,000	-
Short-term investments	103	101
Cash and bank balances	53,970	32,773
	<u>205,412</u>	<u>156,973</u>
<b>TOTAL ASSETS</b>	<b><u>328,854</u></b>	<b><u>288,126</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,818	2,230
Retained earnings	140,260	108,966
	<u>263,078</u>	<u>231,196</u>
<b>Total equity</b>	<b><u>263,078</u></b>	<b><u>231,196</u></b>
<b>Non-current liabilities</b>		
Lease liabilities	-	211
Loans and borrowings	1,174	2,397
Deferred tax liabilities	10,264	12,092
	<u>11,438</u>	<u>14,700</u>
<b>Current liabilities</b>		
Trade payables	27,810	27,104
Refund liabilities	1,798	3,600
Contract liabilities	5,973	764
Other payables and accruals	14,467	7,901
Lease liabilities	54	585
Loans and borrowings	1,247	1,206
Current tax liabilities	2,989	1,070
	<u>54,338</u>	<u>42,230</u>
<b>Total liabilities</b>	<b><u>65,776</u></b>	<b><u>56,930</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>328,854</u></b>	<b><u>288,126</u></b>
	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>1.10</b>	<b>0.96</b>

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 31 March 2024.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the quarter ended 31 March 2024**  
**(The figures have not been audited)**

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b><u>12 months period ended 31 March 2024</u></b>				
<b>Balance as at 1 April 2023</b>	120,000	2,230	108,966	231,196
Total comprehensive income for the financial year	-	588	43,294	43,882
Interim dividend for the financial year ended 31 March 2023	-	-	(1,200)	(1,200)
Interim dividend for the financial year ended 31 March 2024	-	-	(2,400)	(2,400)
Interim dividend for the financial year ended 31 March 2024	-	-	(3,600)	(3,600)
Interim dividend for the financial year ended 31 March 2024	-	-	(4,800)	(4,800)
<b>Balance as at 31 March 2024</b>	<b>120,000</b>	<b>2,818</b>	<b>140,260</b>	<b>263,078</b>
<b><u>12 months period ended 31 March 2023</u></b>				
<b>Balance as at 1 April 2022</b>	120,000	2,100	98,720	220,820
Total comprehensive income for the financial year	-	130	19,126	19,256
Interim dividend for the financial year ended 31 March 2022	-	-	(2,880)	(2,880)
Interim dividend for the financial year ended 31 March 2023	-	-	(1,200)	(1,200)
Interim dividend for the financial year ended 31 March 2023	-	-	(2,400)	(2,400)
Interim dividend for the financial year ended 31 March 2023	-	-	(2,400)	(2,400)
<b>Balance as at 31 March 2023</b>	<b>120,000</b>	<b>2,230</b>	<b>108,966</b>	<b>231,196</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 31 March 2024**  
**(The figures have not been audited)**

	<b>CURRENT YEAR ENDED 31/03/2024 RM'000</b>	<b>PRECEDING YEAR ENDED 31/03/2023 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	55,619	24,663
Adjustments for non cash items	14,454	13,412
	<u>70,073</u>	<u>38,075</u>
Changes in working capital	(17,460)	(18,211)
Net cash generated from operating activities	<u>52,613</u>	<u>19,864</u>
Income taxes paid	(12,150)	(7,023)
Income taxes refunded	544	-
Net cash flows from operating activities	<u>41,007</u>	<u>12,841</u>
<b>INVESTING ACTIVITIES</b>		
Additional investments on short-term investments	3	2
Purchase of property, plant and equipment	(5,832)	(7,220)
Advanced payments to suppliers of property, plant & equipment	(1,199)	(597)
Proceeds from disposal of:		
- property, plant and equipment	100	184
Interest received	281	77
Net cash used in investing activities	<u>(6,647)</u>	<u>(7,554)</u>
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(633)	(671)
Dividends paid on ordinary shares	(7,200)	(8,880)
Repayment of loans and borrowings	(1,182)	(2,047)
Interest paid	(146)	(186)
Net cash used in financing activities	<u>(9,161)</u>	<u>(11,784)</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>25,199</b>	<b>(6,497)</b>
<b>Cash and Cash Equivalents at beginning of the financial year</b>	<b>32,874</b>	<b>39,371</b>
<b>Cash and Cash Equivalents at end of the financial year</b>	<b><u>58,073</u></b>	<b><u>32,874</u></b>

**Note : There is no non-cash movement in liabilities arising from financing activities for the financial year ended 31 March 2024.**

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No.199601017418 (389769-M))**  
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***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS***  
***FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024***

**A. INFORMATION REQUIRED BY MFRS 134**

**1. *Basis of Preparation***

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

**2. *Changes in Accounting Policies***

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2023, except for the adoption of the following Malaysian Financial Reporting Standards (MFRS), Amendments to MFRS and IC Interpretation for the financial periods beginning on or after 1 April 2023.

- Amendments to MFRS 112 : International Tax Reform – Pillar Two Model Rules
- MFRS 17 : Insurance Contracts
- Amendments to MFRS 17 : Insurance Contracts
- Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101 : Disclosure of Accounting Policies
- Amendments to MFRS 108 : Definition of Accounting Estimates
- Amendments to MFRS 112 : Deferred Tax related to Assets and Liabilities arising from a Single Transaction

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- Amendments to MFRS 121 : Lack of Exchangeability
- Amendments to MFRS 107 and MFRS 7 : Supplier Finance Arrangements
- Amendments to MFRS 101 : Non-current Liabilities with Covenants
- Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current
- Amendments to MFRS 16 Leases : Lease Liability in a Sale and Leaseback
- Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**3. *Seasonal or Cyclical Factors***

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**4. *Exceptional / Extraordinary Items***

There were no exceptional / extraordinary items for the financial period under review.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No.199601017418 (389769-M))**  
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***FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024***

**5. *Changes in Estimates***

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

**6. *Debts and Equity Securities***

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

**7. *Dividend Paid***

An interim single tier dividend of 0.50 sen per share, amounting to RM1,200,000 for the financial year ended 31 March 2023 was approved during the 97th Board of Directors Meeting held on 23 May 2023 and was paid on 30 June 2023.

An interim single tier dividend of 1.0 sen per share, amounting to RM2,400,000 for the financial year ended 31 March 2024 was approved during the 98th Board of Directors Meeting held on 23 August 2023 and was paid on 5 October 2023.

An interim single tier dividend of 1.5 sen per share, amounting to RM3,600,000 for the financial year ended 31 March 2024 was approved during the 99th Board of Directors Meeting held on 23 November 2023 and was paid on 8 January 2024.

An interim single tier dividend of 2.0 sen per share, amounting to RM4,800,000 for the financial year ended 31 March 2024 was approved during the 100th Board of Directors Meeting held on 28 February 2024 and was paid on 15 April 2024.

**8. *Segment Information***

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

As the activities of the Group are carried out in Malaysia, segmental reporting by geographical location is not presented.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024****8. Segment information (continued)**

<b>31 March 2024</b>	<b>Manufacturing and marketing of snack food and confectioneries RM'000</b>	<b>Property development RM'000</b>	<b>Investment holding RM'000</b>	<b>Adjustments and eliminations RM'000</b>	<b>Notes</b>	<b>Per condensed consolidated financial statements RM'000</b>
<b>Revenue:</b>						
External customers	431,724	-	-	-		431,724
Inter-segment	-	-	12,750	(12,750)	A	-
Total revenue	<u>431,724</u>	<u>-</u>	<u>12,750</u>	<u>(12,750)</u>		<u>431,724</u>
<b>Results:</b>						
Interest income	281	-	-	-		281
Depreciation of:						
- Property, plant and equipment	12,883	66	-	-		12,949
- Right-of-use assets	924	-	-	-		924
- Investment properties	9	85	-	-		94
Other non-cash expenses	633	-	-	-	B	633
Segment profit/(loss)	<u>56,041</u>	<u>307</u>	<u>(729)</u>	<u>-</u>	C	<u>55,619</u>
<b>Assets:</b>						
Additions to non-current assets	5,972	-	-	-	D	5,972
Segment assets	<u>321,507</u>	<u>7,171</u>	<u>176</u>	<u>-</u>	E	<u>328,854</u>
<b>Segment liabilities</b>	<u>60,396</u>	<u>145</u>	<u>5,235</u>	<u>-</u>	F	<u>65,776</u>

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**8. Segment information (continued)**

31 March 2023	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
<b>Revenue:</b>						
External customers	360,013	-	-	-		360,013
Inter-segment	-	-	9,519	(9,519)	A	-
Total revenue	360,013	-	9,519	(9,519)		360,013
<b>Results:</b>						
Interest income	77	-	-	-		77
Depreciation of:						
- Property, plant and equipment	12,665	66	-	-		12,731
- Right-of-use assets	986	-	-	-		986
- Investment properties	9	84	-	-		93
Other non-cash income	502	-	-	-	B	502
Segment profit/(loss)	25,014	312	(663)	-	C	24,663
<b>Assets:</b>						
Additions to non-current assets	9,674	-	-	-	D	9,674
Segment assets	281,074	6,938	114	-	E	288,126
<b>Segment liabilities</b>	56,382	152	396	-	F	56,930



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**8. Segment Information (continued)**

A Inter-segment revenues are eliminated on consolidation.

B Other non-cash expense/(incomes) consist of the following items as presented in the respective notes to the financial statements:

	<b>31.03.2024</b>	<b>31.03.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Unrealised foreign exchange (gain)/loss (Reversal of inventory written down)/Inventory written down	(159)	175
Impairment loss /(reversal) for trade receivables	(619)	60
Bad debts written off	1,477	(584)
Gain on disposal of property, plant and equipment	-	1
	(66)	(154)
	<u>633</u>	<u>(502)</u>

C The following items are added to/(deducted from) segment profit to arrive at total consolidated profit before tax:

	<b>31.03.2024</b>	<b>31.03.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Dividend income from inter-segment	12,750	9,519
Unallocated corporate expenses	(729)	(663)
	<u>12,021</u>	<u>8,856</u>

D Additions to non-current assets consist of property, plant and equipment.

E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.

F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers is as follows:

	<b>Revenues</b>			
	<b>01.04.2023 - 31.03.2024</b>		<b>01.04.2022 - 31.03.2023</b>	
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
Malaysia	150,702	35%	154,308	43%
Asia	223,046	52%	158,040	44%
Others	57,976	13%	47,665	13%
Total reported segments	<u>431,724</u>	<u>100%</u>	<u>360,013</u>	<u>100%</u>

The Group has one customer that contributed more than 10% of the Group's revenue.

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**9. Significant Related Party Disclosures**

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

	<b>Transactions for the 12 months period ended 31.03.2024 RM'000</b>	<b>Outstanding balance as at 31.03.2024 RM'000</b>
Sale of goods to Syarikat Perniagaan Chong Mah Sdn. Bhd.	1,239	72

Syarikat Perniagaan Chong Mah Sdn Bhd, a company incorporated in Malaysia, is a substantial shareholder of the Company. The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

**10. Material Events Subsequent to the End of the Reporting Period**

There was no material events subsequent to the end of the current quarter reported.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**12. Contingent Liabilities**

There were no contingent liabilities of a material nature to be disclosed.

**13. Capital Commitments**

	<b>As at 31.03.2024 RM'000</b>
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	1,247
	<u>1,247</u>

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**B. Additional information required by Bursa Malaysia Listing Requirements**

**1. Review of Performance**

	Individual Period (4th Quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Quarter	Preceding Year Corresponding Quarter		Current Period To- Date	Preceding Year Corresponding Period	
	31/03/2024 RM'000	31/03/2023 RM'000		31/03/2024 RM'000	31/03/2023 RM'000	
Revenue	109,663	83,860	30.77	431,724	360,013	19.92
Operating Profit	18,156	4,369	315.56	55,765	24,849	124.42
Profit Before Interest and Tax	18,156	4,369	315.56	55,765	24,849	124.42
Profit Before Tax	18,125	4,317	319.85	55,619	24,663	125.52
Profit After Tax	14,254	3,008	373.87	43,294	19,126	126.36
Profit Attributable to Ordinary Equity Holders of the Parent	14,254	3,008	373.87	43,294	19,126	126.36

The revenue for the current period to date is higher by 19.92% as compared to the preceding year corresponding period due to higher sales from export market.

Profit before tax for the current period to date is higher by 125.52% mainly due to higher sales and higher gross profit margin at 20.65% as compared to preceding year corresponding period at 15.12%.

**2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

	Current Quarter 31/03/2024 RM'000	Immediate Preceding Quarter 31/12/2023 RM'000	Changes (%)
Revenue	109,663	115,798	(5.30)
Operating Profit	18,156	15,435	17.63
Profit Before Interest and Tax	18,156	15,435	17.63
Profit Before Tax	18,125	15,399	17.70
Profit After Tax	14,254	12,124	17.57
Profit Attributable to Ordinary Equity Holders of the Parent	14,254	12,124	17.57

The decrease in revenue for the current quarter as compared to the preceding quarter was contributed by the decrease in export sales.

The higher profit before tax for the current quarter is due to forex gain and reversal of provision no longer required as compared to the immediate preceding quarter.

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**3. Group's Prospects**

The Group is still optimistic on the long term growth for the demand of its product locally owing to the underlying strength in domestic demand. The development in export sales meanwhile remain positive even though affected by seasonal fluctuations. The business environment is still expected to be challenging due to the world economic slowdown aggravated by the on-going war. However, the Group expected the impact to be mitigated by the various policies implemented by the Government.

The Board expects that the performance of the Group will be satisfactory and remain positive for the financial year ending 31 March 2025, despite facing various challenges from the competitive and uncertain markets.

**4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets**

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

**5. Variance of Actual Profit from Profit Forecast**

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

**6. Taxation**

	Current Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period To Date
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
<b>Income taxation in Malaysia</b>				
- current year	4,292	869	14,121	6,307
- under/(over) provision in prior year	-	39	(137)	(98)
<b>Deferred taxation</b>				
- origination and reversal of temporary differences	(429)	402	(1,500)	(233)
- under/(over) provision in prior year	8	(1)	(159)	(439)
	-----	-----	-----	-----
	3,871	1,309	12,325	5,537
	=====	=====	=====	=====

The Group's effective tax rate for the current quarter and period to date were lower than the statutory tax rate mainly due to the tax incentives granted to a major subsidiary and expenses eligible for double deduction.

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**7. Profits on Sale of Unquoted Investments and / or Properties**

There was no sale of unquoted investments and / or properties for the current quarter.

**8. Purchases or Disposals of Quoted Securities**

There were no purchase and sale of quoted securities for the current quarter.

**9. Status of Corporate Proposals**

There was no corporate proposal announced but not completed as at the date of this quarterly report.

**10. Group Borrowings**

	<b>As at 31.03.2024 RM'000</b>	<b>As at 31.03.2023 RM'000</b>
<u>Borrowings – current</u>		
Term loan - <i>secured</i>	1,247	1,206
<u>Borrowings – non-current</u>		
Term loan - <i>secured</i>	<u>1,174</u>	<u>2,397</u>
	2,421	3,603
	=====	=====

The borrowings are denominated in Ringgit Malaysia and are based on floating interest rates.

**11. Derivatives**

There were no forward foreign exchange contracts outstanding as at 31 March 2024.

**12. Gain/Loss Arising from Fair Value Changes of Financial Liabilities**

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and current period to date ended 31 March 2024.

**13. Material Litigation**

There was no material litigation pending since the date of last announcement till the date of this interim report.

**14. Dividend**

(a) An interim single tier dividend for the financial year ended 31 March 2024, amounting to RM4,800,000 computed based on 240,000,000 ordinary shares as at 31 March 2024, has been declared by the Board of Directors on 29 May 2024:

(i) Amount per share : Single tier dividend of 2.0 sen per share

(ii) The previous corresponding period as at 31 March 2023 : 0.5 sen per share

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No.199601017418 (389769-M))**  
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(iii) Entitlement date : 18 June 2024

(iv) Payment Date : 10 July 2024

(b) The total dividend declared for the current financial year ended 31 March 2024 : 6.5 sen per share

**15. Earnings per Share**

	<b>Current Quarter 31.03.2024</b>	<b>Preceding Year Corresponding Quarter 31.03.2023</b>	<b>Current Period To Date 31.03.2024</b>	<b>Preceding Year Corresponding Period To Date 31.03.2023</b>
Profit net of tax attributable to owners of the parent (RM'000)	14,254	3,008	43,294	19,126
Number of ordinary shares in issue ('000)	240,000	240,000	240,000	240,000
Basic earnings per share (sen)	<u>5.94</u>	<u>1.25</u>	<u>18.04</u>	<u>7.97</u>

**16. Audit Report**

The audited report of the preceding annual financial statements did not contain any qualification.

**17. Profit before Tax**

Profit before tax is arrived at after charging/(crediting):

	<b>Current Quarter 31.03.2024 RM'000</b>	<b>Current Period To Date 31.03.2024 RM'000</b>
Interest income	(113)	(281)
Rental income	(167)	(654)
Fair value gain on money market	(1)	(3)
Miscellaneous income	(179)	(1,022)
Interest expense	31	146
Property, plant and equipment		
- depreciation	3,299	12,949
- gain on disposal	(66)	(66)
Rights-of-use assets		
- depreciation	160	924
Investment properties		
- depreciation	24	94
Foreign exchange gain		
- realised	(802)	(2,530)
- unrealised	(865)	(159)
Inventories written off /(reversal)	184	(619)

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Impairment loss /(reversal) for trade receivables	(45)	1,477
Employees benefits expense	11,024	52,925
	=====	=====

Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ended 31 March 2024.

For and on behalf of  
**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD**

**Datuk Seri Son Chen Chuan**  
**Group Managing Director**

Dated: 29 May 2024