

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the quarter ended 30 September 2021  
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2020 RM'000	CURRENT PERIOD TO-DATE 30/09/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2020 RM'000
<b>Revenue</b>	59,874	70,938	120,081	144,555
Cost of sales	(46,485)	(57,900)	(98,972)	(117,548)
<b>Gross Profit</b>	13,389	13,038	21,109	27,007
Other operating income/(expense)	1,921	(1,139)	2,411	(1,454)
Selling & distribution costs	(4,760)	(3,942)	(7,384)	(6,732)
Administrative expenses	(5,096)	(4,309)	(9,385)	(8,398)
Finance costs	(76)	(112)	(137)	(215)
Net impairment gains/(losses) on financial assets	29	459	415	(172)
<b>Profit before tax</b>	5,407	3,995	7,029	10,036
Tax expense	(1,037)	(991)	(1,582)	(2,694)
<b>Profit net of tax, for the period</b>	4,370	3,004	5,447	7,342
<b>Other comprehensive income/(expenses)</b>				
Fair value changes of equity instruments	72	113	120	259
<b>Other comprehensive income for the period</b>	72	113	120	259
<b>Total comprehensive income for the period</b>	4,442	3,117	5,567	7,601
<b>Profit net of tax, attributable to :</b>				
Owners of the parent	4,370	3,004	5,447	7,342
Non-controlling interest	-	-	-	-
	4,370	3,004	5,447	7,342
Earnings per share (Note B 15 )				
- Basic (Sen)	1.82	1.25	2.27	3.06
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No. 199601017418 (389769-M  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>30 September 2021</b>	<b>31 March 2021</b>
	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	111,938	117,156
Right-of-use assets	17,931	17,645
Investment properties	4,108	4,155
Land held for property development	962	962
Investment securities	2,393	2,272
Deferred tax assets	1,996	2,079
	<u>139,328</u>	<u>144,269</u>
<b>Current assets</b>		
Inventories	36,209	35,323
Right of return asset	881	688
Trade receivables	46,097	48,376
Other receivables, deposits and prepayments	3,201	4,510
Current tax assets	287	3,388
Short-term investments	3,094	3,068
Cash and bank balances	40,047	27,169
	<u>129,816</u>	<u>122,522</u>
<b>TOTAL ASSETS</b>	<b><u>269,144</u></b>	<b><u>266,791</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,020	1,900
Retained earnings	89,604	87,277
	<u>211,624</u>	<u>209,177</u>
<b>Total equity</b>	<b><u>211,624</u></b>	<b><u>209,177</u></b>
<b>Non-current liabilities</b>		
Lease liabilities	585	280
Loans and borrowings	4,175	5,657
Deferred tax liabilities	11,582	11,450
	<u>16,342</u>	<u>17,387</u>
<b>Current liabilities</b>		
Trade payables	20,777	20,914
Refund liabilities	3,244	2,683
Contract liabilities	1,886	2,450
Other payables and accruals	11,817	9,610
Lease liabilities	525	389
Loans and borrowings	2,779	3,979
Current tax liabilities	150	202
	<u>41,178</u>	<u>40,227</u>
<b>Total liabilities</b>	<b><u>57,520</u></b>	<b><u>57,614</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>269,144</u></b>	<b><u>266,791</u></b>
	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>0.88</b>	<b>0.87</b>

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 September 2021.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the quarter ended 30 September 2021**  
**(The figures have not been audited)**

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b><u>6 months period ended 30 September 2021</u></b>				
<b>Balance as at 1 April 2021</b>	120,000	1,900	87,277	209,177
Total comprehensive income for the period	-	120	5,447	5,567
Interim dividend for the year ended 31 March 2021	-	-	(2,880)	(2,880)
Interim dividend for the year ending 31 March 2022	-	-	(240)	(240)
<b>Balance as at 30 September 2021</b>	<b>120,000</b>	<b>2,020</b>	<b>89,604</b>	<b>211,624</b>
<b><u>6 months period ended 30 September 2020</u></b>				
<b>Balance as at 1 April 2020</b>	120,000	1,595	73,341	194,936
Total comprehensive income for the period	-	259	7,342	7,601
Interim dividend for the year ended 31 March 2020	-	-	(960)	(960)
Interim dividend for the year ended 31 March 2021	-	-	(1,200)	(1,200)
<b>Balance as at 30 September 2020</b>	<b>120,000</b>	<b>1,854</b>	<b>78,523</b>	<b>200,377</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 30 September 2021**  
**(The figures have not been audited)**

	<b>CURRENT YEAR ENDED 30/09/2021 RM'000</b>	<b>PRECEDING YEAR ENDED 30/09/2020 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	7,029	10,036
Adjustments for non cash items	7,536	9,050
	14,565	19,086
Changes in working capital	3,559	5,918
Net cash generated from operating activities	18,124	25,004
Income taxes paid	(1,623)	(592)
Income taxes refunded	3,305	5
Net cash flows from operating activities	19,806	24,417
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,154)	(3,993)
Proceeds from disposal of:		
- property, plant and equipment	238	36
Interest received	5	13
Net cash used in investing activities	(911)	(3,944)
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(292)	(200)
Dividends paid on ordinary shares	(2,880)	(2,160)
Repayment of loans and borrowings	(2,682)	(2,436)
Interest paid	(137)	(215)
Net cash used in financing activities	(5,991)	(5,011)
<b>Net Change in Cash &amp; Cash Equivalents</b>	12,904	15,462
Effect of exchange rate changes on cash and cash equivalents	-	(434)
<b>Cash and Cash Equivalents at beginning of financial year</b>	30,237	14,767
<b>Cash and Cash Equivalents at end of period</b>	43,141	29,795

**Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 30 September 2021.**

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021 and the accompanying explanatory notes attached to the interim financial statements.**

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021***

**A. INFORMATION REQUIRED BY MFRS 134**

**1. *Basis of Preparation***

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2021.

**2. *Changes in Accounting Policies***

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2021, except for the adoption of the following Malaysian Financial Reporting Standards (MFRS), Amendments to MFRS and IC Interpretation for the financial periods beginning on or after 1 April 2021.

- Amendments to MFRS 16 - Covid-19 Related Rent Concessions
- Amendments to MFRS 16 Leases : Covid-19 Related Rent Concessions beyond 30 June 2021

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- Amendments to MFRS 112 Income Taxes : Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 : Insurance Contracts
- Amendments to MFRS 137 : Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to MFRS 116 : Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 3 : Reference to Conceptual Framework
- Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current
- Amendments to MFRS101 : Disclosure of Accounting Policies
- Amendments to MFRS 108 : Definition of Accounting Estimates
- Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate of Joint Venture
- Annual Improvements to MFRS Standards 2018-2020

**3. *Seasonal or Cyclical Factors***

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**4. *Exceptional / Extraordinary Items***

There were no exceptional / extraordinary items for the financial period under review.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.199601017418 (389769-M))**

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021***

**5. *Changes in Estimates***

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

**6. *Debts and Equity Securities***

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

**7. *Dividend Paid***

An interim single tier dividend of 1.20 sen per share, amounting to RM2,880,000 for the financial year ended 31 March 2021 was approved during the 88th Board of Directors Meeting held on 31 May 2021 and was paid on 7 July 2021.

An interim single tier dividend of 0.10 sen per share, amounting to RM240,000 for the financial year ending 31 March 2022 was approved during the 90th Board of Directors Meeting held on 26 August 2021 and was paid on 6 October 2021.

**8. *Segment Information***

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

As the activities of the Group are carried out in Malaysia, segmental reporting by geographical location is not presented.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No.199601017418 (389769-M))

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS****FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021****8. Segment information (continued)**

<b>30 September 2021</b>	<b>Manufacturing and marketing of snack food and confectioneries RM'000</b>	<b>Property development RM'000</b>	<b>Investment holding RM'000</b>	<b>Adjustments and eliminations RM'000</b>	<b>Notes</b>	<b>Per condensed consolidated financial statements RM'000</b>
<b>Revenue:</b>						
External customers	120,081	-	-	-		120,081
Inter-segment	-	-	3,630	(3,630)	A	-
<b>Total revenue</b>	<b>120,081</b>	<b>-</b>	<b>3,630</b>	<b>(3,630)</b>		<b>120,081</b>
<b>Results:</b>						
Interest income	5	-	-	-		5
Depreciation of:						
- Property, plant and equipment	6,338	33	-	-		6,371
- Right-of-use assets	448	-	-	-		448
- Investment properties	5	42	-	-		47
Other non-cash expenses	539	-	-	-	B	539
<b>Segment profit/(loss)</b>	<b>7,304</b>	<b>33</b>	<b>(308)</b>	<b>-</b>	C	<b>7,029</b>
<b>Assets:</b>						
Additions to non-current assets	1,154	-	-	-	D	1,154
<b>Segment assets</b>	<b>263,503</b>	<b>5,236</b>	<b>405</b>	<b>-</b>	E	<b>269,144</b>
<b>Segment liabilities</b>	<b>57,027</b>	<b>199</b>	<b>294</b>	<b>-</b>	F	<b>57,520</b>

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No.199601017418 (389769-M))

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS****FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021****8. Segment information (continued)**

<b>30 September 2020</b>	<b>Manufacturing and marketing of snack food and confectioneries RM'000</b>	<b>Property development RM'000</b>	<b>Investment holding RM'000</b>	<b>Adjustments and eliminations RM'000</b>	<b>Notes</b>	<b>Per condensed consolidated financial statements RM'000</b>
<b>Revenue:</b>						
External customers	144,555	-	-	-		144,555
Inter-segment	-	-	-	-	A	-
Total revenue	<u>144,555</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>144,555</u>
<b>Results:</b>						
Interest income	7	6	-	-		13
Depreciation of:						
- Property, plant and equipment	6,001	30	-	-		6,031
- Right-of-use assets	349	-	-	-		349
- Investment properties	9	45	-	-		54
Other non-cash expenses	2,415	-	-	-	B	2,415
Segment profit	<u>10,448</u>	<u>(57)</u>	<u>(355)</u>	<u>-</u>	C	<u>10,036</u>
<b>Assets:</b>						
Additions to non-current assets	7,842	-	-	-	D	7,842
Segment assets	<u>249,950</u>	<u>6,572</u>	<u>167</u>	<u>-</u>	E	<u>256,689</u>
<b>Segment liabilities</b>	<u>55,923</u>	<u>130</u>	<u>259</u>	<u>-</u>	F	<u>56,312</u>



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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021****8. Segment Information (continued)**

A Inter-segment revenues are eliminated on consolidation.

B Other non-cash incomes/(expenses) consist of the following items as presented in the respective notes to the financial statements:

	<b>30.09.2021</b>	<b>30.09.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Unrealised foreign exchange gain/(loss)	(505)	(1,447)
Inventories written down	(685)	(806)
Reversal on / impairment loss on trade receivables	415	(172)
Gain on disposal of property, plant and equipment	236	10
	<hr/>	<hr/>
	(539)	(2,415)
	<hr/> <hr/>	<hr/> <hr/>

C The following items are added to/(deducted from) segment profit to arrive at total consolidated profit before tax:

	<b>30.09.2021</b>	<b>30.09.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Dividend income from inter-segment	3,630	2,626
Unallocated corporate expenses	(308)	(355)
	<hr/>	<hr/>
	3,322	2,271
	<hr/> <hr/>	<hr/> <hr/>

D Additions to non-current assets consist of property, plant and equipment.

E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.

F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers is as follows:

	<b>Revenues</b>			
	<b>01.04.2021 - 30.09.2021</b>		<b>01.04.2020 - 30.09.2020</b>	
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
Malaysia	53,525	45%	56,447	39%
Asia	50,994	42%	62,054	43%
Others	15,562	13%	26,054	18%
	<hr/>	<hr/>	<hr/>	<hr/>
Total reported segments	120,081	100%	144,555	100%
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Group has a customer that contributed more than 10% of the Group's revenue.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No.199601017418 (389769-M))  
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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**9. Significant Related Party Disclosures**

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

	<b>Transactions for the 6 months period ended 30.09.2021 RM'000</b>	<b>Outstanding balance as at 30.09.2021 RM'000</b>
Sale of goods to Syarikat Perniagaan Chong Mah	786	184

Syarikat Perniagaan Chong Mah, a company incorporated in Malaysia, is a substantial shareholder of the Company. The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

**10. Material Events Subsequent to the End of the Reporting Period**

There was no material events subsequent to the end of the current quarter reported.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**12. Contingent Liabilities**

The Group wishes to inform that the final amount payable of RM0.984 million had been settled with Jabatan Kastam Diraja Malaysia (“Kastam”) and this amount had been provided for in the previous financial year. The Group has yet to provide for the penalty of RM0.366 million and pending the outcome of the appeal for waiver of penalty from the Ketua Pengarah, Kastam Putrajaya.

**13. Capital Commitments**

	<b>As at 30.09.2021 RM'000</b>
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	2,175
	<u>2,175</u>

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No.199601017418 (389769-M))  
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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**B. Additional information required by Bursa Malaysia Listing Requirements**

**1. Review of Performance**

	Individual Period (2nd Quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Quarter	Preceding Year Corresponding Quarter		Current Period To- Date	Preceding Year Corresponding Period	
	30/09/2021 RM'000	30/09/2020 RM'000		30/09/2021 RM'000	30/09/2020 RM'000	
Revenue	59,874	70,938	(15.60)	120,081	144,555	(16.93)
Operating Profit/(Loss)	5,483	4,107	33.50	7,166	10,251	(30.09)
Profit/(Loss) Before Interest and Tax	5,483	4,107	33.50	7,166	10,251	(30.09)
Profit/(Loss) Before Tax	5,407	3,995	35.34	7,029	10,036	(29.96)
Profit/(Loss) After Tax	4,370	3,004	45.47	5,447	7,342	(25.81)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,370	3,004	45.47	5,447	7,342	(25.81)

The revenue for the current quarter and period to date is lower by 15.60% and 16.93% respectively as compared to the preceding year corresponding quarter and period due to lower sales from both local and export market.

Profit before tax for the current period to date is lower by 29.96% mainly due to lower revenue and gross profit margin.

**2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

	Current Quarter 30/09/2021 RM'000	Immediate Preceding Quarter 30/06/2021 RM'000	Changes (%)
Revenue	59,874	60,207	(0.55)
Operating Profit/(Loss)	5,483	1,683	225.79
Profit/(Loss) Before Interest and Tax	5,483	1,683	225.79
Profit/(Loss) Before Tax	5,407	1,622	233.35
Profit/(Loss) After Tax	4,370	1,077	305.76
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,370	1,077	305.76

The decrease in revenue for the current quarter as compared to the preceding quarter was caused by lower local sales.

The higher profit before tax for the current quarter is due to the higher gross profit margin.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No.199601017418 (389769-M))  
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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**3. Group's Prospects**

The Group's production is now running as normal as the manpower restrictions have been lifted by the relevant authority. However, the Group will continue to exercise caution and strict compliance with the Standard Operating Procedures imposed. The Group expected the sales will gradually picking up again when the country and the global economy is recovering from the effect of the pandemic.

The Board expects that the performance of the Group will be satisfactory and remain positive for the financial year ending 31 March 2022, despite facing various challenges from the competitive markets.

**4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets**

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

**5. Variance of Actual Profit from Profit Forecast**

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

**6. Taxation**

	Current Quarter 30.09.2021	Preceding Year Corresponding Quarter 30.09.2020	Current Period To Date 30.09.2021	Preceding Year corresponding Period To Date 30.09.2020
	RM'000	RM'000	RM'000	RM'000
<b>Income taxation in Malaysia</b>				
- current year	1,029	549	1,366	1,762
- under/(over) provision in prior year	-	-	-	-
<b>Deferred taxation</b>				
- origination and reversal of temporary differences	8	442	216	932
- under/(over) provision in prior year	-	-	-	-
	----- 1,037 =====	----- 991 =====	----- 1,582 =====	----- 2,694 =====

The Group's effective tax rate for the current quarter and period to date is lower than the statutory tax rate due to expenses eligible for double deduction and deferred tax asset recognised on unutilised tax incentives.

**7. Profits on Sale of Unquoted Investments and / or Properties**

There was no sale of unquoted investments and / or properties for the current quarter.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No.199601017418 (389769-M))  
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**8. Purchases or Disposals of Quoted Securities**

There were no purchase and sale of quoted securities for the current quarter.

**9. Status of Corporate Proposals**

There was no corporate proposal announced but not completed as at the date of this quarterly report.

**10. Group Borrowings**

	<b>As at 30.09.2021 RM'000</b>	<b>As at 30.09.2020 RM'000</b>
<u>Borrowings – current</u>		
Term loan - <i>secured</i>	2,779	4,943
<u>Borrowings – non-current</u>		
Term loan - <i>secured</i>	<u>4,175</u>	<u>7,051</u>
	6,954	11,994
	=====	=====

The borrowings are denominated in Ringgit Malaysia and are based on floating interest rates.

**11. Derivatives**

There were no forward foreign exchange contracts outstanding as at 30 September 2021.

**12. Gain/Loss Arising from Fair Value Changes of Financial Liabilities**

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and current period to date ended 30 September 2021.

**13. Material Litigation**

There was no material litigation pending since the date of last announcement till the date of this interim report.

**14. Dividend**

(a) An interim single tier dividend for the financial year ending 31 March 2022, amounting to RM1,200,000 computed based on 240,000,000 ordinary shares as at 30 September 2021, has been declared by the Board of Directors on 25 November 2021:

- (i) Amount per share : Single tier dividend of 0.50 sen per share
- (ii) The previous corresponding period as at 30 September 2020 : 0.50 sen per share
- (iii) Entitlement date : 10 December 2021
- (iv) Payment Date : 6 January 2022

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD** (Company No.199601017418 (389769-M))  
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(b) The total dividend declared for the current financial year ending 31 March 2022 : 0.60 sen per share

**15. Earnings per Share**

	<b>Current Quarter 30.09.2021</b>	<b>Preceding Year Corresponding Quarter 30.09.2020</b>	<b>Current Period To Date 30.09.2021</b>	<b>Preceding Year Corresponding Period To Date 30.09.2020</b>
Profit net of tax attributable to owners of the parent (RM'000)	4,370	3,004	5,447	7,342
Number of ordinary shares in issue ('000)	240,000	240,000	240,000	240,000
Basic earnings per share (sen)	<u>1.82</u>	<u>1.25</u>	<u>2.27</u>	<u>3.06</u>

**16. Audit Report**

The audited report of the preceding annual financial statements did not contain any qualification.

**17. Profit before Tax**

Profit before tax is arrived at after charging/(crediting):

	<b>Current Quarter 30.09.2021 RM'000</b>	<b>Current Period To Date 30.09.2021 RM'000</b>
Interest income	(3)	(5)
Rental income	(78)	(191)
Fair value gain on money market	(13)	(26)
Miscellaneous income	(1,532)	(1,579)
Interest expense	76	137
Property, plant and equipment		
- depreciation	3,181	6,371
- right-of-use assets	234	448
- gain on disposal	(6)	(236)
Investment properties		
- depreciation	24	47
Foreign exchange loss/ (gain)		
- realised	(752)	(995)
- unrealised	347	505
Inventories written off	577	685
Reversal on impairment loss for trade receivables	(29)	(415)
Employees benefits expense	9,028	18,546
	=====	=====

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Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ended 30 September 2021.

For and on behalf of  
**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD**

**Datuk Seri Son Chen Chuan**  
**Group Managing Director**

Dated: 25 November 2021