

# STATEMENTS OF FINANCIAL POSITION

as at 31 December 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	5,966,141	6,381,968	189,134	224,686
Right-of-use assets	6(a)	10,208,897	10,628,275	-	-
Investment properties	7	191,309,865	27,188,273	-	-
Inventories	8	27,684,696	27,684,696	-	-
Investment in subsidiaries	9	-	-	178,404,577	206,450,795
Investment in associates	10	545,894	142,396	-	-
Trade and other receivables	11	6,137,405	18,538,951	983,014	-
Other investments	12	7,858,600	5,425,200	7,858,600	5,425,200
<b>Total non-current assets</b>		<b>249,711,498</b>	<b>95,989,759</b>	<b>187,435,325</b>	<b>212,100,681</b>
<b>Current assets</b>					
Inventories	8	206,488,629	181,004,528	-	-
Current tax assets		385,499	461,860	12,225	-
Trade and other receivables	11	118,346,048	159,128,329	26,377,624	5,166,841
Prepayments		454,599	305,205	-	-
Contract assets	13	13,540,147	19,432,883	-	-
Contract costs	14	12,070,632	8,055,610	-	-
Cash and short-term deposits	15	25,945,150	24,151,051	11,763,382	11,440,233
<b>Total current assets</b>		<b>377,230,704</b>	<b>392,539,466</b>	<b>38,153,231</b>	<b>16,607,074</b>
<b>TOTAL ASSETS</b>		<b>626,942,202</b>	<b>488,529,225</b>	<b>225,588,556</b>	<b>228,707,755</b>

## Statements of Financial Position (Cont'd)

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	16	275,177,931	244,458,001	275,177,931	244,458,001
Other reserves	17	886,498	2,034,273	886,498	2,034,273
Accumulated losses		(81,722,696)	(63,635,437)	(85,115,484)	(53,304,862)
<b>Non-controlling interests</b>	9(d)	194,341,733 10,355,439	182,856,837 15,353,703	190,948,945 -	193,187,412 -
<b>TOTAL EQUITY</b>		204,697,172	198,210,540	190,948,945	193,187,412
<b>Non-current liabilities</b>					
Trade and other payables	18	81,686,926	20,761,765	-	-
Lease liabilities	6(b)	41,864	174,844	-	-
Loans and borrowings	19	104,999,362	88,613,681	-	-
<b>Total non-current liabilities</b>		186,728,152	109,550,290	-	-
<b>Current liabilities</b>					
Trade and other payables	18	171,579,321	129,930,783	16,671,611	20,520,343
Lease liabilities	6(b)	235,100	180,523	-	-
Loans and borrowings	19	53,909,641	48,585,533	17,968,000	15,000,000
Current tax liabilities		230,531	156,318	-	-
Contract liabilities	13	9,562,285	1,915,238	-	-
<b>Total current liabilities</b>		235,516,878	180,768,395	34,639,611	35,520,343
<b>TOTAL LIABILITIES</b>		422,245,030	290,318,685	34,639,611	35,520,343
<b>TOTAL EQUITY AND LIABILITIES</b>		626,942,202	488,529,225	225,588,556	228,707,755

The accompanying notes form an integral part of these financial statements.